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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores Inc.—June Sales—
Period End. June 30— 1951—Month—1950 1951—6 Mos.—1950
Sales \$1,213,228 \$1,255,786 \$7,284,779 \$7,580,236
—V. 173, p. 2493.

Aeolian Co.—Merger Plan Abandoned—
See American Piano Corp. below.—V. 173, p. 2181.

Air Associates, Inc.—Loan Arranged—
The corporation has arranged a "V" loan agreement with five banks headed by New York Trust Co. under which a revolving credit of \$5,000,000 will be made available to the company in executing defense production contracts. Gilbert Colgate, Chairman announced on July 12. Participating banks are Irving Trust Co. and Empire Trust Co. in New York; Philadelphia National Bank and Peoples Trust Co. of Bergen County.—V. 174, p. 101.

Aluminum Co. of America—Hydro Projects—
The Federal Power Commission has scheduled on oral argument for Sept. 10 in the proceedings involving the licensing of three hydroelectric projects located in Tennessee and North Carolina and owned by this company through its subsidiaries, the Knoxville Power Co. and the Carolina Aluminum Co.
The projects involved in the proceedings are the Knoxville Power Co.'s Calderwood project on the Little Tennessee River at Calderwood, Tenn., and Carolina Aluminum Co.'s Cheoah project, located immediately above Calderwood on the Little Tennessee in North Carolina, and its Santeehah project, with a reservoir on the Cheoah River nine miles above its confluence with the Little Tennessee and a powerhouse located on the Little Tennessee River.—V. 173, p. 2493.

American Can Co.—Receives Big Army Order—
The company has received a \$1,910,000 order from the Army Quartermaster Corps to manufacture 76,554,000 cans for the new type of combat rations now eaten by soldiers in Korea. T. E. Alwyn, Vice-President in-charge of sales, reported on July 12.
The order, largest of its type received by the company from the armed forces since the outbreak of the Korean war, will be filled at the Fairport, N. Y., Maywood, Ill., and Oakland, Calif., plants. Mr. Alwyn said. Deliveries will be completed by Aug. 20.—V. 173, p. 2285.

American Cyanamid Co.—Canadian Unit to Expand—
An expansion of facilities for the production of basic chemicals at plants in Niagara Falls and Welland, Ontario, Canada, was announced on July 10 by A. O. Williams, Vice-President of North American Cyanamid Ltd. Accelerated defense and civilian demand both in the United States and Canada for chemicals derived from products produced at these plants was given as the reason for the expansion.
A further step in the expansion program will be the installation of equipment which will increase American Cyanamid Co.'s capacity for the production of melamine at Willow Island, West Virginia.
For a number of months, synthetic resins made from melamine have been in short supply and the increased capacity should help to alleviate these shortages. Melamine-formaldehyde resins are widely used by such industries as plastics, paper, leather, textiles, metal treating, paint and woodworking. In addition to numerous civilian uses, melamine is required for the production of many military supplies through its use in synthetic resins for the paper industry, molding compounds, laminating resins, adhesives, textile resins, and coating resins for the paint industry. These products, in turn, are used to produce overseas shipping containers, military map papers, uniform buttons, quarter-master approved plastic tableware, high altitude ignition parts, radar components, paint, shrink-resistant uniform cloth and fire retardant tent liners and tents.—V. 173, p. 1885.

American General Oil & Gas Co., Houston, Tex.—
Stock Offered—West & Co. on July 2 publicly offered
"as a speculation" 800,000 shares of common stock (par one cent) at 12½ cents per share.

PROCEEDS—The net proceeds are to be used to drill a well and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par one cent)..... Authorized..... Outstanding
10,000,000 shs. *2,300,000 shs.
*Including 1,500,000 shares owned by officers and directors of the company.

BUSINESS—Company was organized in Delaware in June, 1951, for the purpose of exploring for oil and the development of likely oil prospects. It is presently intended that the corporation will drill a well on the Gloria Mesa Lease in San Miguel County, New Mexico, in which it owns an interest. This lease consists of 5,038.86 acres, more or less, checkerboarded in 640 acre blocks.
Trans Gulf Corp. has agreed to contribute one-fourth of the cost of the first well to be drilled by the company on a 640-acre drill site in the form of a "bottom hole" letter in consideration of a one-fourth interest in the well and the 640-acre drill site.

American Hard Rubber Co.—Plan of Recapitalization Defeated—

The stockholders on July 12 defeated a management-sponsored plan for recapitalization of the company. It called for reduction and eventual elimination of the \$7 preferred stock and a two-for-one split of the common stock. The vote was 52,212 shares to 39,490. Approval by two-thirds of each class of stock was required for passage.
Both the management and opposition groups agree that the preferred stock should be retired but the latter contended that borrowed funds should be used. They charged that the management's conversion plan would unnecessarily dilute the present common and "give the preferred stockholder more than he is entitled to."—V. 172, p. 1341.

American Piano Corp.—Merger Plan Abandoned—
A letter to the stockholders of this corporation and of The Aeolian Co., dated June 27, said in part:
"After full consideration, the principal stockholders and the management of your companies decided, that in the interest of the com-

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panies and the stockholders, it was advisable that the proposed plan of merger and recapitalization be abandoned. The adjourned meetings of stockholders held on June 26 were finally adjourned without taking action upon the plan.

"The operation of each of the companies will be continued as heretofore."—V. 173, p. 2181.

American Radiator & Standard Sanitary Corp.—To Increase Production—

The corporation on July 9 revealed expansion programs costing nearly \$4,000,000 at two plant locations.

Involved are the corporation's Elyria, Ohio, plant and the stamping plant in Buffalo, N. Y. The developments are aimed at increased production, improved warehousing and better working conditions, according to Theodore E. Mueller, President.

At the stamping plant, installation of facilities for metal processing, painting and plant-wide conveyor system for handling materials will cost approximately \$2,000,000. Completion is scheduled for late 1952.

Costs at the Elyria plant will total nearly \$2,000,000 including the construction of a new warehouse. Built to expand storage space for the warm air heating equipment manufactured there, the one-story structure, built of concrete block, will provide 170,000 sq. ft. of floor space.—V. 173, p. 1985.

American Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
	\$	\$
Operating revenues.....	22,739,393	20,140,450
Uncollectible oper. rev.....	71,268	88,394
Operating revenues.....	22,668,125	20,052,056
Operating expenses.....	15,687,927	13,680,164
Operating taxes.....	3,908,064	3,056,899
Net operating income.....	3,072,134	3,314,993
Net after charges.....	Dr1,267,731	Dr466,646

Employees Own 2,800,000 Shares—

The company on July 10 announced that approximately 2,800,000 shares of its stock are now owned by some 250,000 Bell System employees, 50,000 of whom were added to the stockholder family last week as a result of the completion of purchases under an Employees' Stock Plan offer made by the company in 1948.

In general, Bell System personnel were permitted by the offer to buy one share of A T & T stock for every \$500 of their annual rate of pay, at a price \$20 below the market at the time of completion. In no event was the purchase price to be more than \$150 per share nor less than \$100 per share.

Money to purchase the stock was accumulated by allotments from employees' pay at the rate of \$5 per month per share, and interest

was allowed on payments at the rate of 2% per annum. Officers of the company were not eligible to participate in the offer.

It was the second such offer by the company since the end of World War II. Stock is still being purchased by Bell System employees under a third offer made in 1950 and installment payments are expected to be completed some time next year.

Bell System employee stockholders now represent more than 20% of the total A T & T stock list.—V. 174, p. 101.

Automobile Insurance Co., Hartford, Conn.—Buys Bldg.

The home office of the Phoenix Insurance Group at Elm and Trinity Sts., Hartford, Conn., has been sold to the above company.

It is anticipated that the Phoenix Insurance Companies' headquarters will be occupied by the home office staffs of the Automobile Insurance Co. and the Standard Fire Insurance Co. early next year, shortly after the Phoenix takes occupancy of its new building on Woodland St.—V. 166, p. 2306.

(A. S.) Beek Shoe Corp.—June Sales—

Period End. June 30—	1951—5 Wks.—1950	1951—26 Wks.—1950
Sales.....	\$5,260,271	\$5,196,981
	\$23,325,289	\$21,832,208

Sales of the Adler chain are included in all periods, while military sales are excluded.—V. 173, p. 2494.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Operating revenues.....	\$17,364,005	\$16,116,749
Uncollectible oper. rev.....	32,018	26,357
Operating revenues.....	\$17,331,987	\$16,090,392
Operating expenses.....	12,875,747	11,856,598
Operating taxes.....	2,430,378	1,781,095
Net operating income.....	\$2,025,862	\$2,452,699
Net after charges.....	1,775,715	1,960,583

Operating revenues..... \$17,331,987 \$16,090,392 \$86,548,624 \$78,744,732
Operating expenses..... 12,875,747 11,856,598 62,989,948 57,174,193
Operating taxes..... 2,430,378 1,781,095 11,891,098 9,932,139

Net operating income..... \$2,025,862 \$2,452,699 \$11,667,578 \$12,538,414
Net after charges..... 1,775,715 1,960,583 9,386,363 10,089,434
—V. 173, p. 2086.

Berry Motors, Inc.—Acquired—

See Oliver Iron & Steel Corp. below.—V. 172, p. 2478.

Black & Decker Manufacturing Co. — Note Privately Placed—Alonzo G. Decker, President, on July 9 announced that the company has concluded arrangements through Lehman Brothers for the future sale of a \$2,000,000 3% note due April 1, 1967 to New York Life Insurance Co.

The purpose of the financing is to provide funds for a 100,000 square foot branch plant that is being erected at Hampstead, Md.

The company is a large producer of portable electric tools. With plants at Towson, Md., and Harmondsworth, England, its products are sold for industrial, automotive service and home use throughout the world. For the year ended Sept. 30, 1950 company sales amounted to \$23,645,000, with net earnings of \$2,403,000.—V. 173, p. 2086.

Boeing Airplane Co.—Large Spare Parts Contracts—

The company now has spare parts contracts with allotted funds totaling approximately \$190,000,000. It was reported on June 12 by George R. Sanborn, Director of the Spares Division.

The total includes contracts with Boeing plants at Seattle, Renton and Wichita, but not the spares program which will be necessary in connection with production of the B-52, the multijet heavy bomber now under construction at the Seattle plant.

Military spares shipments are expected to total approximately \$80,000,000 this year, and those for commercial airplanes about \$1,500,000. Mr. Sanborn said. Shipments in military spare parts totaled approximately \$31,000,000 last year.—V. 173, p. 2086.

Bonanza Central Mining Co., Wenden, Ariz.—Files—

The company on June 27 filed a letter of notification with the SEC covering 168,525 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase equipment and for working capital.—V. 173, p. 1697.

Bond Stores Inc.—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales.....	\$6,323,891	\$6,278,081
	\$36,793,382	\$34,919,767

—V. 173, p. 1986.

Brooklyn Union Gas Co.—Probable Acquisition—

The company late last month revealed it is studying the possibility of acquiring the gas properties of Long Island Lighting Co. However, no talks have been held between the two firms, and consummation of a purchase agreement is considered unlikely at least until well into 1952.—V. 173, p. 2087.

St. Louis Listed and Unlisted Securities

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Brown - Forman Distillers Corp. (& Wholly-Owned Subs.)—Earnings—

Year Ended April 30—	1951	1950	1949
Sales	\$68,890,113	\$45,725,403	\$42,539,913
Profit before income taxes	9,324,514	5,620,612	6,621,863
(Prov. for Fed. and State Inc. taxes)	4,650,000	2,378,000	2,836,700
Net profit	\$4,674,514	\$3,242,612	\$3,785,163
Common shares outstanding	588,974	588,974	588,974
Earnings per common share	\$7.97	\$5.44	\$6.43

*After preferred dividends. *Includes special provision of \$85,000 in 1951, \$165,000 in 1950 and \$207,700 in 1949.—V. 172, p. 1730.

Burroughs Adding Machine Co.—Acquisition—

This company on July 10 announced the acquisition of Control Instrument Co., Inc., Brooklyn, N. Y., designers and manufacturers of electronic instruments and fire control devices for the U. S. Navy. Control Instrument Co. will continue, as a separate corporation, to use its facilities for defense production in this field. John J. Hyland will continue as President of the company.

In making the announcement, John S. Coleman, President of Burroughs, said: "Burroughs' principal defense assignment has been the manufacture of aircraft and fire control instruments, and this new facility will become a part of the company's activities in this area."—V. 173, p. 2087; V. 172, p. 370.

Butler Brothers—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$8,255,958	\$9,222,818
	\$53,799,963	\$50,700,848

—V. 173, p. 2494.

Carrier Corp.—Stock Subscriptions—

Of the 216,504 shares of common stock (par \$10) recently offered to common stockholders of record June 12 at \$19.50 per share at the rate of one new share for each three shares held, a total of 209,836 shares were subscribed for up to and including June 26. In addition, 5,000 shares were purchased by employees; 200 shares were delivered on account of sales made prior to June 26 at \$22.50 per share; and the remaining 1,468 shares were taken up by the underwriters headed by Harriman Ripley & Co., Inc., and Hemphill, Noyes, Graham, Parsons & Co. and sold at \$21.37½ per share (see offering in V. 173, p. 2494).—V. 174, p. 3.

Central Electric & Gas Co.—Files With SEC—

The company on July 2 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$3.50) to be offered to employees pursuant to a stock purchase plan at the market (approximately \$9.50 to \$10.50 per share). The proceeds are to be used toward construction program.—V. 172, p. 1230.

Central Illinois Securities Corp.—Asset Value—

As of—	June 30, '51	Dec. 31, '50
Net assets at market	\$7,133,645	\$7,041,068
No. \$1.50 preference shares	122,400	123,317
No. \$1.40 preference shares	58,363	62,533
Number common shares	455,618	434,768
*Net assets per common share	\$2.08	\$1.54

*After allowing for liquidating values of the preference shares.—V. 173, p. 1578.

Central Vermont Public Service Corp.—Bids—

Invitations for bids for the proposed issue of \$2,000,000 first mortgage bonds, series G, due Aug. 1, 1981, are expected to be published about July 21. The net proceeds are to be used to reduce bank loans by \$1,000,000, and the remainder used for new construction costs.

The SEC has given interested persons until July 18, 1951 to request a hearing on the application of this corporation to issue and sell at competitive bidding \$2,000,000 principal amount of first mortgage bonds, series G, due 1981, and to issue or renew from time to time after the sale of the bonds, until Dec. 31, 1951, notes having a maturity of nine months or less up to the maximum amount of \$1,600,000 (including notes outstanding as of June 22, 1951, in the amount of \$1,450,000).

Of the proceeds from the sale of the bonds, \$1,000,000 will be applied toward the reduction of the outstanding notes, which were insured for interim financing of the company's construction requirements. The remaining \$1,000,000 will be used for other corporate purposes, including construction.

The company estimates that expenditures for its construction program for the last eight months of 1951 and for 1952 will amount to \$2,724,000 and \$2,100,000, respectively, and that \$3,400,000 will be required for this purpose from outside sources. The application states that it is the present desire of the company to refund the short-term notes and raise funds to finance a substantial part of its construction program through the issuance and sale of common stock. However, it states that it does not believe it is advisable to attempt to market its common stock at this time but believes it will be in a position to market common stock before the end of 1951.—V. 174, p. 102.

Century Geophysical Corp., Tulsa, Okla.—Files With Securities and Exchange Commission—

The corporation on June 29 filed a letter of notification with the SEC covering 104,000 shares of common stock (par \$1) to be offered at \$2.87½ per share through a group of underwriters headed by First Southwest Co., Dallas, Texas. The proceeds are to be used to increase working capital.

Cerro de Pasco Corp.—To Expand Zinc Output—

See Westinghouse Electric Corp. below.—V. 173, p. 1986.

Champion Paper & Fibre Co.—Proposed Split-Up—

The company has made application to list 1,102,000 additional shares of common stock (no par) on the New York Stock Exchange. These shares are to be distributed to present stockholders if they approve an increase in the authorized common stock from 1,512,000 to 3,024,000 shares at their annual meeting to be held on July 25. This in effect will be a two-for-one split-up.—V. 173, p. 1887.

Chancellor & Lyon-Palace Corp. (& Subs.)—Earnings—

	3 Mos. End April 30	Year End.
1951	1950	Jan. 31, '51
Net sales	\$2,780,095	Not avail.
Net income after taxes	67,532	\$7,586
Earnings per common share	\$0.45	\$0.05

—V. 173, p. 2386.

Chesapeake & Ohio Ry.—Equip. Trust Cts. Offered—

Salomon Bros. & Hutzler and associates on July 12 offered \$6,600,000 3% serial equipment trust certificates maturing semi-annually Feb. 1, 1952 to Aug. 1, 1966, inclusive at prices to yield from 2.30% to 3.10%. The offering is being made subject to approval of the Interstate Commerce Commission. The group won the certificates July 11 on their bid of 99.3923.

A competing bid of 99.229 for a 3% coupon was submitted by Halsey, Stuart & Co., Inc.

Issued under the Philadelphia Plan, the certificates will be secured by new standard-gauge railroad equipment, estimated to cost \$8,267,060.

Other members of the offering group include Drexel & Co., Union Securities Corp., and Stroud & Co., Inc.—V. 174, p. 102.

Chicago, Milwaukee, St. Paul & Pacific RR.—Bids—

Bids will be received until noon on July 16 at the company's office in Chicago, Ill., for the lowest interest rate at which bidders will provide not to exceed \$2,718,000 on or before Dec. 31, 1951 for financing the acquisition of six new 4,600 h. p. diesel-electric locomotives and five new 1,200 h. p. diesel-electric switching locomotives,

to be built by Fairbanks, Morse & Co. under a conditional sale agreement. This agreement provides for 25% down payment with the balance payable in 32 approximately equal quarterly installments of principal and interest at the rate named in the accepted bid.—V. 174, p. 3.

Clyde Porcelain Steel Corp.—Expansion Completed—

The completion of this corporation's \$1,400,000 program for increasing its metal stamping and enameling equipment in order to extend its facilities and provide for further diversification of its business was announced by Thornton E. Stokes, President, on July 13. He also announced that in order to accommodate more profitable business, the corporation has discontinued managing the plant in Clyde, Ohio, owned by Bendix Home Appliance Division of Avco Manufacturing Co., where the complete assembly of home laundry machines is done.

Clyde Porcelain Steel will continue to supply enameling and some stampings to the Bendix plant. No corporate relation with Avco exists or is contemplated, he stated.

In the next two weeks, sales and profits for the first six months of 1951 approximately double those of the same period last year will be announced, Mr. Stokes added. Substantial defense contracts and additional commercial business will also be announced at that time.—V. 173, p. 1790.

Colorado Central Power Co.—To Sell Debs. Privately

The company has applied to the Colorado P. S. Commission for authority to issue and sell to Northwestern Mutual Life Insurance Co. an issue of \$750,000 4% sinking fund debentures due 1963.

COMPARATIVE INCOME ACCOUNT

Period End. Apr. 30—	1951—4 Mos.—1950	1951—12 Mos.—1950
Operating revenue	\$682,008	\$574,213
Operating expenses	504,701	437,763
		1,475,706
Operating income	\$177,307	\$136,450
Other income	6,653	6,372
		23,601
Gross income	\$183,960	\$142,828
Int., etc., deductions	29,335	29,521
		88,485
Net income	\$154,625	\$113,307
Fed. & state inc. taxes	66,562	40,802
		172,710
Balance to surplus	\$88,063	\$72,505
Earnings per share	\$0.46	\$0.38
		\$1.35

*Based on 189,760 shares outstanding April 30, 1951.—V. 173, p. 1730.

Colorado Interstate Gas Co.—Notes Placed Privately—

A new issue of \$12,000,000 3½% promissory notes, due Aug. 1, 1969, has been placed privately through Union Securities Corp. Delivery of \$4,000,000 principal amount has been made and delivery of the remainder is to be made prior to Sept. 15, 1951.—V. 173, p. 1171.

Colt's Manufacturing Co.—Earnings—

20 Weeks Ended May 20—	1951	1950
Sales	\$4,166,321	\$3,329,362
Profit before income taxes	588,100	342,036
Provision for Federal income taxes	330,200	—

Net profit \$257,900 \$342,036
Capital shares outstanding 71,073 71,073
Earnings per share \$3.63 \$4.81

*Because of the 1948 loss carry-over of \$338,857 applicable to 1950 taxable income, no provision for Federal income taxes was made for the first 20 weeks of 1950.—V. 173, p. 563.

Columbia Gas System, Inc.—Transfer of Properties—

In an order announced on July 9 the SEC approved the transfer of properties among three subsidiaries of this corporation.

As previously reported, Natural Gas Co. of Virginia proposes to sell to The Manufacturers Light & Heat Co. all of the natural gas property of Natural Gas Co. located in the States of West Virginia and Pennsylvania. In connection with the acquisition of such property Manufacturers also proposes to acquire the other assets and assume the current liabilities applicable thereto. The purchase price is estimated as of Dec. 31, 1950, at \$3,723,095, to be paid for by the assumption by Manufacturers of \$3,168,000 of 3½% notes and the balance in cash.

Natural Gas in turn proposes to acquire from The Ohio Fuel Gas Co., for \$159,492, certain natural gas production property of Ohio Fuel located in eastern Ohio. This property is connected to the transmission system of Natural Gas, and the gas obtained therefrom is used by Natural Gas.

To Buy Unit's Notes—

The corporation and its subsidiary, Cumberland & Allegheny Gas Co., have applied to the SEC for an order authorizing the issuance and sale by Cumberland, and the acquisition by Columbia, from time to time prior to March 31, 1952, of not to exceed \$675,000 principal amount of Cumberland's unsecured instalment promissory notes.

The application states that the notes will be registered and the principal amounts thereof are to be payable in 25 equal annual installments, on Feb. 15 of each of the years 1953 to 1977, inclusive. The unpaid principal amount of such notes will bear interest at the rate of 3¼% per annum, payable semi-annually on Feb. 15 and Aug. 15 of each year during the time the notes are outstanding. The proceeds from the sale of said 3¼% notes will be used by Cumberland for the purpose of financing a part of its proposed 1951 construction program.

The SEC has given interested persons until July 25, 1951, to request a hearing on the application.

Subsidiaries Plan Construction and Retirements of Facilities—

Three subsidiaries of the Columbia Gas System, Inc., have filed an application with the Federal Power Commission in connection with the proposed construction and retirement of natural gas transmission facilities located on their systems in Pennsylvania, West Virginia, Maryland and New York.

The companies are The Manufacturers Light & Heat Co., Cumberland & Allegheny Gas Co. and Home Gas Co., all of Pittsburgh, Pa. Net cost of the entire project is \$1,855,063—or \$1,052,911 for Manufacturers, \$245,152 for Cumberland, and \$555,000 for Home.—V. 174, p. 103.

Commonwealth Edison Co.—Changes in Personnel—

Edward J. Doyle was promoted to the position of Vice-Chairman of this company, Chairman Charles Y. Freeman announced July 6. Willis Gale was elected President and John W. Evers was elected to the newly created position of Executive Vice-President.

At the same time, directors of Public Service Co. of Northern Illinois took corresponding action. Mr. Freeman reported. Britton I. Budd, President, was promoted to the position of Vice-Chairman. Mr. Gale was elected President, and H. P. Sedwick was made Executive Vice-President.

Mr. Doyle has been President and a director of Commonwealth Edison Co. since 1930.

Second Ridgeland Unit in Operation—

A second 150,000 kilowatt generating unit has been placed in service at this company's new Ridgeland Station, it was announced by Charles Y. Freeman, Chairman, on July 9.

Ridgeland Station, located on the Chicago Sanitary and Ship Canal at 4300 South Ridgeland Ave., started operation late in 1950 with the first of four big generating units to be installed there by the end of 1953.

"The third and fourth units," said Mr. Freeman, "are scheduled for completion in 1953 and will also be of 150,000 kilowatts capacity."

"The second Ridgeland installation which has just been placed on the line, is the fifth new generating unit added to the Commonwealth Edison-Public Service Company system since the end of World War II. It brings to 2,952,000 kilowatts the capacity of the system's 11 generating stations serving Chicago and Northern Illinois."

"Six additional units are now in various stages of construction. These six, with capacity of 770,000 kilowatts, will bring the total system

capacity to 3,722,000 kilowatts by the end of 1954, based on present construction schedules."—V. 173, p. 2609.

Commonwealth Investment Co.—Assets Increase—

As of—	June 30, '51	Dec. 31, '50	June 30, '50
Total assets	\$33,132,114	\$25,954,768	\$17,115,580
Shares outstanding	5,147,121	4,050,106	2,993,914
Net asset value per share	\$6.44	\$6.41	\$5.72

—V. 173, p. 475.

Consolidated Natural Gas Co.—To Increase Investment in Subsidiaries—

The SEC on July 9 issued an order giving interested persons until July 18, 1951 to request a hearing on an application filed by this company and three subsidiaries for approval of the issuance of common stock and notes to Consolidated by the subsidiary companies.

It is proposed that The East Ohio Gas Co., wholly-owned public utility subsidiary of Consolidated, issue and sell to Consolidated 30,000 shares of \$100 par value capital stock of East Ohio for an aggregate consideration of \$3,000,000. The stock is to be issued from time to time within the 12-month period ending July 1, 1952, as financing is required by East Ohio in the carrying out of its construction program.

In addition, Consolidated proposes to loan to Hope Natural Gas Co., wholly-owned public utility subsidiary, and to New York State Natural Gas Co., wholly-owned non-utility subsidiary, amounts of \$5,000,000 and \$33,000,000, respectively, such loans to be made from time to time within the 12-month period ending July 1, 1952, as financing is required by Hope and New York Natural. The loans will be made on non-negotiable notes of Hope and New York Natural, bearing interest of 3¼%. The notes of Hope will mature as follows: \$500,000 on March 31, 1954, and \$500,000 on each March 31 thereafter to and including March 31, 1963. As to the notes of New York Natural, \$1,000,000 will mature on March 31, 1954; \$1,000,000 will mature on each March 31 thereafter to and including March 31, 1956; and \$1,500,000 will mature on each March 31 through the years 1957 to 1976, inclusive.—V. 173, p. 2288.

Consolidated Retail Stores, Inc.—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$2,023,807	\$1,982,439
	\$14,025,713	\$13,699,989

—V. 173, p. 2387.

Continental Sulphur & Phosphate Corp., Dallas, Tex.—Files With Securities and Exchange Commission—

The corporation on June 27 filed a letter of notification with the SEC covering 23,967 shares of common stock (par 10 cents) to be offered at \$4 per share, without underwriting. The proceeds are to be used to pay University of Wyoming for research on phosphate ore and to finance additional core-drilling and exploration for sulphur reserves.—V. 172, p. 1231.

Cristina Copper Mines, Inc.—Hearing Postponed—

The SEC has granted the request of this corporation for a postponement from July 18, 1951, to Aug. 20, 1951, at 10:00 a.m., of the hearing heretofore ordered by the Commission to determine whether a stop order should be issued against the registration statement filed by Cristina. The company's mining properties are located in Cuba. The hearing will be held in the Commission's New York Regional Office, 120 Broadway, New York.—V. 174, p. 103.

Crowell-Collier Publishing Co.—Secondary Offering—

A secondary offering of 6,000 shares of common stock (no par) was made on July 9 by Blyth & Co., Inc., at \$13 per share, with a dealer's discount of 55 cents per share.—V. 171, p. 2095.

Crucible Steel Co. of America—Trustee—

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for \$22,500,000 first mortgage sinking fund 3½% bonds, series B, due July 1, 1966.—V. 173, p. 1698.

Cudahy Packing Co.—To Withdraw Statement—

The company on July 2 filed a request with the SEC to withdraw from registration the statement covering the proposed issue of \$10,000,000 sinking fund debentures due April 1, 1966.—V. 173, p. 2495.

Cunningham Drug Stores, Inc.—Earnings—

(Including Wholly-Owned Subsidiaries)	1951	1950	1949
6 Months Ended March 31—			
Net sales	\$14,671,331	\$12,565,530	\$12,694,050
Profit before income taxes	1,864,512	1,196,401	1,152,424
Federal income taxes	1,025,500	454,500	438,000

Net income \$839,012 \$741,901 \$714,494
Capital shares outstanding 381,596 381,596 381,596
Earnings per common share \$2.20 \$1.94 \$1.87

*Adjusted to give effect to the applicable portion of year-end inventory adjustments.—V. 173, p. 759.

Curtiss-Wright Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1951	1950
Net sales	\$39,405,014	\$30,706,997
Net income after taxes	1,502,153	1,546,620
Common shares outstanding	6,985,387	6,985,387
Earnings per common share	\$0.14	\$0.15

*After class A dividends.—V. 173, p. 2182.

Dakota Petroleum Co., Ashley, N. D.—Files With SEC

The company on June 29 filed a letter of notification with the SEC covering 10,000 shares of class A stock (no par) and 40,000 shares of class B stock (no par) to be offered at \$2 per share, without underwriting. The proceeds are to be used to drill wells and secure additional acreage.

Dayton Power & Light Co.—To Increase Output—

K. C. Long, President, recently announced the company's program to increase the electrical output of one of its generating stations, O. H. Hutchings, to its full capacity of 360,000 kilowatts by 1953. Two generating units, with 60,000 kilowatt capacity each, are now being added to the station's 240,000 kilowatt output. Output of the firm's other generating station, F. M. Tait, will be increased by 10,000 kilowatts through improvements.—V. 173, p. 2387.

DeVilbiss Co.—Receives Government Order—

One of the largest orders in the company's 63-year history was received July 11 from the Tank-Automotive Center of the Ordnance Department, Detroit, Mich., Howard P. DeVilbiss, President, said. The order is for air compressor outfits.

Production is to begin immediately. The company, Mr. DeVilbiss said, has been keeping pace with civilian and military orders, having built inventories in anticipation of the increased volume of business.

Delivery of the huge government order is to begin in the fall of this year.

CONSOLIDATED INCOME ACCOUNT

3 Months Ended March 31—	1951	1950	1949
Net manufacturing income	\$1,752,435	\$1,113,983	\$1,133,430
Profit before income taxes	461,850	130,242	192,013
Federal income taxes	254,000	52,100	86,000

Net income \$207,860 \$78,142 \$106,013
Capital shares outstanding 300,000 300,000 300,000
Earnings per share \$0.69 \$0.26 \$0.35

—V. 172, p. 1231.

Deardorf Oil Corp.—Offering Temporarily Put Off—

It is announced that the proposed offering of 200,000 shares of common stock (par 10 cents) at 70 cents per share has been temporarily postponed "until the market gets better."—V. 173, p. 2182.

Dejay Stores, Inc. (& Subs.)—Earnings—

Quarter Ended April 30—	1951	1950	1949
Net sales	Not Avail.	\$1,701,484	\$1,713,909
Net income after taxes	\$89,060	70,505	70,459
Capital shares outstanding	232,889	279,704	280,504
Earnings per share	\$0.30	\$0.24	\$0.24

*Based on the 292,889 shares presently outstanding after giving effect to the 5% stock dividend paid in January, 1951.—V. 172, p. 2338.

Delaware Fund, Inc.—Gross Sales at Record—

Period End. June 30—	1951—3 Mos.—1950	1951—6 Mos.—1950
Gross sales	\$987,760	\$885,120 \$2,708,897 \$2,076,981

According to W. Linton Nelson, President, the number of shares outstanding as well as the number of shareholders were at an all-time high on June 30, 1951. He reported that on that date upwards of 3,300 individuals and institutions owned 564,262 shares of the Fund. A year before the Fund had 370,031 shares outstanding in the hands of 1,900 shareholders.—V. 173, p. 1791.

Detroit & Mackinac Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$261,696	\$181,923	\$148,696	\$179,374
Net from railway	151,306	90,365	52,254	62,360
Net ry. oper. income	36,318	50,007	28,659	47,191
From Jan. 1—				
Gross from railway	571,287	702,631	726,241	844,654
Net from railway	429,834	258,516	226,726	364,186
Net ry. oper. income	137,746	159,947	136,659	217,144

—V. 173, p. 2388.

Detroit & Toledo Shore Line RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$636,633	\$628,568	\$480,302	\$512,674
Net from railway	255,224	309,027	195,280	263,773
Net ry. oper. income	72,108	120,194	61,330	90,351
From Jan. 1—				
Gross from railway	3,346,785	3,187,018	2,826,823	2,854,544
Net from railway	1,499,719	1,554,580	1,410,324	1,487,049
Net ry. oper. income	383,614	540,692	528,361	489,933

—V. 173, p. 2388.

Diamond T Motor Car Co.—Earnings—

Quarter Ended March 31—	1951	1950	1949
Sales	\$11,869,944	\$5,574,349	\$6,290,197
Profit before income taxes	661,717	*126,342	157,248
Federal income taxes	298,052	C748,010	59,754
Net income	\$363,665	*\$78,332	\$97,494
Capital shares outstanding	421,259	421,259	421,259
Earnings per share	\$0.86	Nil	\$0.23

*Loss.—V. 172, p. 2479.

Diana Stores Corp.—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$1,363,948	\$1,221,460 \$17,350,844 \$15,469,106

—V. 174, p. 4.

Dresser Industries, Inc.—New Unit Formed—

H. N. Mallon, President, on July 10 announced the completion of the formation of a new organization known as Dresser Equipment Co. The new company is composed of two former Dresser Industries' subsidiaries, Kobe, Inc., developers and manufacturers of Kobe hydraulic oilwell pumping equipment, and International Derrick & Equipment Co., manufacturers of oilwell drilling and production equipment. These two organizations will function as the Kobe Division and Ideco Division of Dresser Equipment Co., itself an operating subsidiary of Dresser Industries, Inc.

Kobe will be a complete operating unit. Ideco will operate its three manufacturing plants located at Columbus (Ohio), Beaumont (Texas), and Torrance (California) as separate units.—V. 174, p. 103.

Dunn Steel Products Co., Plymouth, Mich.—Merger—

The shareholders on July 25 will vote on approving an agreement merging the corporation with the Townsend Co. of New Brighton, Pa. The proposal is also being submitted to Townsend shareholders at a special meeting July 27.

Dunn Steel manufactures special cold-headed parts primarily for the automotive industry. Townsend is a major producer of rivets, special nails, locknuts and wire products.

If the merger is approved, Townsend will operate Dunn Steel as a separate division continuing the manufacture of its special line of products.

Earlier this year Townsend acquired the Cherry Rivet Co. of Los Angeles by merger.

Eagle-Picher Co. (& Consol. Subs.)—Earnings—

6 Months Ended May 31—	1951	1950
Net sales	\$43,099,050	\$26,990,612
Profit before income taxes	5,319,021	1,249,772
Provision for income taxes	3,500,000	490,000
Net profit	\$1,819,021	\$759,772
Number capital shares	900,000	889,076
Earnings per share	\$2.02	\$0.85

—V. 173, p. 1584.

Eastern Gas & Fuel Associates (& Subs.)—Earnings—

12 Months Ended May 31—	1951	1950
Net sales and operating revenues	165,904,757	132,637,022
Profit before income taxes and other items	11,922,826	3,419,924
Provision for income taxes	5,450,188	1,035,853
Other charges	C7332,990	C7272,806
Net income	6,805,628	2,656,877
Dividend requirements on 4½% pfd. stock	1,108,723	1,108,726
Earnings per common share	\$2.20	\$0.59

—V. 173, p. 2388.

Eastern Utilities Associates—Extension Granted—

In an order announced on July 11 the SEC extended to April 4, 1952 the time within which this corporation shall comply with the Commission's order of April 4, 1950, directing the termination of the company's existence and the distribution of its assets to security holders or, in the alternative, the recapitalization of the company on a one-stock basis if within one year it shall have acquired all interest in excess of 10% held outside its system.

As previously reported, EUA has adopted and is pursuing the second alternative mentioned above. It has acquired all but 2,662 shares of the capital stock of Fall River Electric Light Co. held outside its system and now owns 98½% of that company's voting power. Hearings are pending before the Commission with respect to Step 2 of this plan which proposes the acquisition by EUA of all of the properties and assets of Brockton Edison Co., Fall River Electric Light Co., and Montauk Electric Co. and all of the securities of Blackstone Valley Gas & Electric Co. by a newly organized holding operating company; the permanent financing of such company; and the allocation of the new company's common stock between EUA's common and convertible shareholders.

With respect to the disposition of Blackstone's gas properties, which was called for by the Commission's order of April 4, 1950, EUA states that it has taken, and is taking, steps to interest possible

purchasers in such properties. In this connection it is further stated that although the advent of natural gas to Blackstone's service area is expected by the end of 1951, the exact manner in which natural gas is to be furnished to this area is unsettled.

The Commission's order granting the extension of time for compliance with the order of April 4, 1950, found that "applicants could not in the exercise of due diligence have complied fully with the Commission's order within the initial one-year period and that the application should be granted."—V. 173, p. 2609.

Eastman Kodak Co. (& Subs.)—Earnings—

Twelve Weeks Ended March 25—	1951	1950
Sales	\$120,500,000	\$84,500,000
Net income after taxes	10,597,099	10,591,051
Common shares outstanding	15,033,852	13,648,880
Earnings per common share	\$0.69	\$0.69

*After preferred dividend requirements. *Adjusted to give effect to the 10% stock dividend paid in January, 1951.—V. 173, p. 476.

Edison Bros. Stores, Inc.—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$6,845,029	\$6,198,912 \$37,655,726 \$35,696,724

—V. 173, p. 2495.

Electric Bond & Share Co.—Earnings—

Period End. Mar. 31—	1951—3 Mos.—1950	1951—12 Mos.—1950
Total interest	\$464,063	\$464,063 \$1,856,250 \$2,026,563
Profit before inc. taxes	1,261,731	1,185,232 \$5,897,976 3,773,072
Prov. for Fed. and state income taxes	136,246	126,740 \$86,534 415,077
Net profit	\$1,125,485	\$958,492 \$5,811,442 \$3,357,994
Earnings per share	\$1.01	\$0.74

*Before prior years income tax adjustment credits of \$134,496 in the three months of 1951 and \$434,452 in the 12 months of 1951.—V. 174, p. 103.

Erie Forge Co.—Reactivating Steel Furnaces—

This company is currently reactivating two of its large open hearth steel furnaces, each of 100-ton rated capacity, which have been idle since World War II. It was announced on July 9. The first of these furnaces was placed in operation July 2, and the second is due to come in within 90 days. Total output of the first furnace has been contracted for by the Budd Co., of Philadelphia, Pa. Output of the other furnace will help to meet the company's own increasing requirements for steel ingots, which cannot be satisfied by the three 75-ton furnaces regularly operated, the announcement said.

It is estimated that the increased ingot production will produce additional sales of approximately \$1,000,000 per month. Sales for the year ended April 30, 1951 were \$16,402,484; net profit after taxes, \$677,078. Backlog of orders was about \$12,640,000.—V. 173, p. 1791.

Ero Manufacturing Co. (& Subs.)—Earnings—

Nine Months Ended May 31—	1951	*1950
Net sales	\$7,707,363	\$7,151,204
Net profit after income taxes	405,208	522,266
Earnings per share	\$1.16	\$1.49

*Revised.—V. 173, p. 1584.

Eureka Silver King Mines Corp., Boise, Ida.—Files—

The corporation on June 27 filed a letter of notification with the SEC covering 300,000 shares of common capital stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used for quartz mining development and production.

Eversharp, Inc.—Sales & Earnings Increased—

Quarter Ended May 31—	1951	1950
Net sales	\$4,290,504	\$3,900,303
Operating income	349,401	466,725
Income from dividends and capital gains	303,058	75,900
Total	\$652,459	\$542,725
Federal and Dominion taxes (est.)	208,200	211,500
Net profit after taxes	\$444,259	\$330,225
Common shares outstanding	941,689	941,689
Earnings per common share	\$0.45	\$0.33

—V. 173, p. 380.

Falls Creek Mining Co., Seattle, Wash.—Files—

An amended letter of notification was filed with the SEC on June 27 covering 400,000 shares of common stock (par 10 cents) to be offered at 20 cents per share, without underwriting. The proceeds will go to two selling stockholders.—V. 173, p. 2386.

Federal Mining & Smelting Co.—Earnings—

Three Months Ended March 31—	1951	1950	1949
Profit before income taxes	\$1,356,635	\$395,018	\$1,399,767
Federal income taxes	516,000	103,000	380,000
Net income	\$840,635	\$292,018	\$1,019,767
Capital shares outstanding	246,640	246,640	246,640
Earnings per share	\$3.41	\$1.18	\$4.13

—V. 173, p. 565.

Federated Department Stores, Inc.—Acquisition—

The directors of Sanger Bros., Inc., Dallas (Texas) largest department store, on July 9 voted approval of a plan to join Federated Department Stores, Inc., and said it would call a stockholders' meeting for final approval.

Terms of the transaction, it was disclosed, are as follows: Federated will acquire all of the assets of Sanger Bros., Inc. Common stockholders of Sanger Bros. will receive one share of Federated common for 2½ shares of Sanger Bros. common. Under this ratio the 232,071 shares of Sanger will be exchanged for 92,828 shares of Federated common.

Provision regarding the 13,041 shares of Sanger preferred stock owned by various stockholders will be announced later. Based on current stock quotations, the transaction thus involves approximately \$4,250,000.—V. 173, p. 2288.

Felt Tarrant Manufacturing Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1951	1950	1949
Sales	\$2,975,773	\$1,719,184	\$2,257,194
Profit before income taxes	783,673	83,357	389,631
Provision for income taxes	385,838	50,442	168,113
Net income	\$397,835	\$32,915	\$221,518
Capital shares outstanding	531,060	531,060	531,060
Earnings per share	\$0.75	\$0.06	\$0.42

—V. 173, p. 565.

Firemen's Insurance Co. of Newark, N. J.—Partial Redemption—

The company has called for redemption on Aug. 16, 1951, 3,300 shares of its issued \$4 cumulative preferred stock at \$100 per share plus accrued dividends of 50 cents per share.

Preferred stockholders have been notified to surrender certificates representing one share for each 14 shares held of the \$4 cumulative preferred stock for redemption to The Chase National Bank of the City of New York, agent, 11 Broad Street, New York 15, N. Y., on Aug. 16, 1951.—V. 173, p. 200.

Firestone Tire & Rubber Co. (& Subs.)—Earnings—

6 Mos. End. April 30—	1951	1950	1949	1948
Net profit	\$29,532,048	\$15,820,055	\$8,149,667	\$12,129,390
Earnings per com. share	\$11.69	\$6.68	\$4.01	\$6.64

*Before provision of \$6,450,000 in 1951, \$2,500,000 in 1950 and \$2,000,000 in 1949 to cover earnings of certain foreign subsidiaries which cannot now be remitted. †After Federal income taxes.—V. 172, p. 1476.

(M. H.) Fishman Co., Inc.—June Sales Increased 22.5%

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$1,060,437	\$865,151 \$4,693,888 \$3,994,098

—V. 173, p. 2388.

Florida East Coast Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$2,787,389	\$2,215,421	\$2,027,830	\$2,386,135
Net from railway	747,907	440,071	263,253	325,749
Net ry. oper. income	372,147	219,794	*31,872	134,420
From Jan. 1—				
Gross from railway	15,356,935	13,733,410	14,133,766	14,911,402
Net from railway	4,603,355	3,974,049	3,758,930	3,924,455
Net ry. oper. income	2,388,614	2,176,917	1,588,865	2,125,406

*Deficit.—V. 173, p. 2288.

Fosgate Citrus Concentrate Cooperative, Forst City, Fla.—Old Registration Statement Withdrawn—

The registration statement filed with the SEC on March 2, 1951, was withdrawn on July 2. See also V. 174, p. 104.

(D. B.) Fuller & Co., Inc.—Announces Financing Program—

Daniel B. Fuller, President, announced on July 9 that the company has called a special meeting of stockholders of all classes to vote upon a recapitalization and financing program, to be held Aug. 10.

The program contemplates authorization of 150,000 shares of a new class of 6% cumulative convertible preferred stock, \$15 par value, reclassification of the presently outstanding 72,000 shares of 6% cumulative second preferred stock, \$5 par value, into 24,000 shares of the new 6% convertible preferred stock and increasing the authorized shares of common stock from 1,250,000 shares to 2,000,000 shares. The par value of the common stock is also to be changed from 10 cents per share to \$1 per share.

The company proposes to sell to the public through F. Eberstadt & Co., Inc., 120,000 shares of the new 6% convertible preferred stock and it is expected that a registration statement will be filed with the SEC in the near future. The company is also arranging through F. Eberstadt & Co., Inc., with financial institutions term loans aggregating \$1,500,000.

The proceeds of the financing are to be used to repay in full the \$2,000,000 indebtedness of the company's subsidiary, Hampton Mills, Inc., and to add approximately \$1,000,000 to the company's working capital.

The presently outstanding 6% cumulative convertible preferred stock, \$5 par value, is to be called for redemption upon completion of the financing program.

Upon completion of the proposed financing the company's capitalization will consist of term loans in the amount of \$1,500,000, 144,000 shares of 6% cumulative convertible preferred stock \$15 par value, and 976,892 shares of common stock, \$1 par value. Upon repayment of the indebtedness of Hampton Mills, Inc., the present restriction limiting dividends on the common stock to 10 cents per share per year will be eliminated and a more liberal dividend policy will be permitted.—V. 174, p. 5.

Gas Installations, Inc., Utica, N. Y.—Files With SEC—

The corporation has filed a letter of notification with the SEC covering \$64,000 of serial notes and 3,800 shares of common stock (par 10 cents) to be offered in units as follows: (a) \$45,000 of senior notes due Sept. 1, 1951 to April 1, 1955, and 1,901 shares of stock to The First York Corp. at a price of \$45,190; (b) 50 units, each consisting of a \$100 junior note and 10 shares of stock at \$101 per unit to stockholders of Household Services, Inc.; (c) one unit of a \$1,000 junior note and 99 shares of stock to directors and larger stockholders of Household; and (d) 13 units, each consisting of a \$1,000 junior note and 100 shares of stock at \$1,010 per unit to directors and larger stockholders of Household. No underwriting is involved. The proceeds are to be used to purchase propane gas installations in Boonville, N. Y., formerly owned and operated by Robert E. Harvey Gas Co.

General Acceptance Corp.—Listing Authorized—

The Board of Governors of the New York Curb Exchange on July 5 approved the listing of 70,000 additional shares of common stock (par \$1), which are issuable pursuant to an employees' stock option plan.—V. 174, p. 104.

General American Investors Co., Inc.—Asset Value—

As of—	June 30, '51	Mar. 31, '51	June 30, '50
*Net assets	\$46,973,250	\$46,460,141	\$40,895,295
No. of preferred shares	62,000	62,000	62,000
No. of common shares	1,780,738	1,780,738	1,682,278
*Net assets per common share	\$22.89	\$22.61	\$20.87

*On basis of valuing securities at bid prices. †After deducting preferred stock at liquidating value of \$100 per share.—V. 172, p. 1435.

General Cigar Co., Inc. (& Wholly-Owned Subs.)—

Quarter Ended March 31—	1951	1950
Sales	\$6,690,680	\$6,144,961
Profit before income taxes	581,064	132,948
Federal income taxes	290,532	41,931
Net income	\$290,532	\$91,017
Preferred dividends paid	87,500	87,500
Common shares outstanding	472,982	472,982
Earnings per common share	\$0.42	\$0.19

Buechel, Ky. Clarence H. Linder, General Manager of the Major Appliance Department, announced on July 10.

Contract for the construction of the park has been awarded to the Turner Construction Co. of New York, and Struck Construction Co. of Louisville, Ky., on a joint basis, Mr. Linder said.

The General Electric Realty Corp. will represent the G-E Major Appliance Department in supervising design and construction of the park.

Mr. Linder said the company plans to start taking title to the various plots in the Buechel tract in the next few days.

Ultimately, the multi-million dollar park will be the manufacturing, engineering, marketing and administrative headquarters for all General Electric's major appliance operations.—V. 174, p. 104.

General Finance Corp., Chicago—Filing With SEC

A letter of notification was filed with the SEC on July 5 covering 46,153 shares of common stock (par \$1) to be offered at \$6.50 per share to employees, officers and directors of the company. The proceeds are to go to The First National Bank of Chicago as trustee for the Estate of Owen L. Coon.—V. 173, p. 860.

General Glaze Corp.—Stocks Offered—John C. Legg & Co. are offering 22,500 shares of 5% non-cumulative prior preferred stock (par \$5) at \$5.60 per share and 95,000 shares of common stock at par (20 cents per share). The issue has not been completely sold.

The net proceeds are to be used to purchase equipment and for working capital.—V. 173, p. 1988.

General Investment Corp., Salt Lake City, Utah—Stock Offered—The corporation is now offering "as a speculation" 500,000 shares of capital stock (par 10 cents) at 25 cents per share, without underwriting.

The proceeds are to be used to purchase oil, gas and mineral leases and/or properties, and to develop uranium claims.

The corporation was organized in Utah in May, 1951 to carry on operations in the intermountain states, particularly Utah, Colorado, Wyoming and Idaho. The corporation has acquired 17 uranium claims in the Colorado Plateau Areas and has an option on several additional uranium claims nearby. It owns oil and gas leases on approximately 12,000 acres of land located in Utah and Wyoming, and expects to eventually own leases covering 100,000 acres of land checkerboarded throughout the intermountain states. The corporation also owns an interest in the mineral royalties of approximately 14,000 acres of land which is located in the Uintah Basin. All of this acreage is leased to oil companies.—V. 174, p. 5.

General Telephone Corp.—On Midwest Exchange

The common stock of this corporation was admitted to trading on the Midwest Stock Exchange at the opening of business July 9, 1951. Harris Trust & Savings Bank, Chicago, has been appointed transfer agent, and The Northern Trust Co., Chicago, as registrar for the issue.—V. 174, p. 104.

Goebel Brewing Co.—New Record Sales

Month of—	June '51	May '51	June '50
Sales (in barrels).....	150,309	141,189	136,151

—V. 173, p. 2089.

(B. F.) Goodrich Co.—New Plant in Production

A new \$5,000,000 industrial belting plant, the most modern in the world, has been completed and is now in full production in Akron, Ohio. E. F. Tomlinson, General Manager of Industrial and general products, announced on July 11.

The plant will enable the company to meet the demand for ever larger conveyor belts to make higher lifts and longer single "flights," to handle heavier loads and harder impacts, he said. The company now can produce conveyor belting in single rolls weighing up to 35 tons—or as large as existing rail and truck facilities can handle.

A new \$235,000 rotary press permits continuous production of certain types of transmission belting, sheet packing and floor matting.

Expands at Miami Plant

The third major expansion in the last five years of its tire and tube manufacturing plant at Miami, Okla., was announced by the company on July 5.

The new construction work, the company said, will add 110,000 square feet of floor space and will be undertaken as rapidly as building materials are available. The contract for general construction has not been awarded.

With the latest addition, the Miami plant will have nearly 1,000,000 feet of floor space and will produce approximately 500,000 pounds of finished products daily, the company said.—V. 174, p. 104.

(H. W.) Gossard Co. (& Subs.)—Earnings

6 Mos. End. May 31—	1951	1950	1949	1948
Gross profits from sales	\$1,783,314	\$1,654,281	\$1,402,496	\$1,918,517
Selling, advertising and admin. exps., etc.	1,498,672	1,422,189	1,204,083	1,370,957
Social security and old-age benefit insurance	48,121	39,500	24,003	32,712
Operating profit.....	\$236,520	\$192,592	\$174,410	\$514,849
Income credits.....	63,375	68,805	41,684	65,981
Net profit.....	\$299,895	\$261,397	\$216,094	\$580,829
Depreciation.....	22,532	28,110	22,525	19,508
Prov. for Fed. income taxes on curr. earnings	132,410	95,086	75,449	225,852
Exchange loss on profits of foreign subs.	2,512	3,078	906	6,455
Net profit.....	\$142,441	\$135,123	\$117,214	\$329,011
No. of common shares.....	216,811	216,811	216,811	216,811
Earnings per share.....	\$0.66	\$0.62	\$0.54	\$1.52

—V. 172, p. 108.

Grand Union Co.—June Sales

Period End. June 30—	1951—4 Wks.—1950	1951—17 Wks.—1950
Sales.....	\$13,831,316	\$11,727,524
	\$56,929,211	\$47,981,168

—V. 173, p. 2496.

(W. T.) Grant Co.—June Sales

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales.....	\$22,597,923	\$20,374,340
	\$111,185,133	\$99,163,012

—V. 173, p. 2389.

Gray Drug Stores, Inc.—Increases Private Loans

The corporation has borrowed \$200,000 from the New England Mutual Life Insurance Co. and \$100,000 from the Cleveland Trust Co., increasing its indebtedness to \$1,500,000.

In Nov., 1947, the company borrowed \$1,000,000 on a 3 3/4% note from the insurance company and \$500,000 from the bank on a 2 3/4% note, of which about \$300,000 was later repaid.

The proceeds from the additional loan will be used for the company's expansion program.—V. 172, p. 1233.

Grayson-Robinson Stores Inc.—June Sales

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales.....	\$8,556,233	\$6,910,208
	\$43,230,079	\$39,297,711

—V. 173, p. 2389.

Great Northern Ry.—Earnings

May—	1951	1950	1949	1948
Gross from railway.....	\$24,818,803	\$17,869,079	\$17,884,091	\$10,320,290
Net from railway.....	7,950,921	3,512,735	3,416,000	\$2,628,973
Net ry. oper. income.....	2,909,502	1,637,011	7,747,351	2,566,431
From Jan. 1—				
Gross from railway.....	91,643,748	69,893,337	76,901,375	69,993,654
Net from railway.....	17,284,458	3,713,769	8,955,104	6,727,043
Net ry. oper. income.....	5,674,584	\$4,929,394	566,416	4,844,555

*Deficit.—V. 173, p. 2389.

Green Bay & Western RR.—Earnings

May—	1951	1950	1949	1948
Gross from railway.....	\$328,330	\$397,636	\$276,242	\$268,563
Net from railway.....	70,313	94,462	39,880	62,193
Net ry. oper. income.....	32,713	41,969	5,641	16,560
From Jan. 1—				
Gross from railway.....	1,766,930	1,494,179	1,436,364	1,473,796
Net from railway.....	573,902	480,525	305,909	410,579
Net ry. oper. income.....	266,788	200,263	83,157	130,007

—V. 173, p. 2389.

(H. L.) Green Co.—June Sales

Period End. June 30—	1951—Month—1950	1951—5 Mos.—1950
Sales.....	\$8,727,523	\$7,914,450
	\$39,655,443	\$36,394,369

—V. 173, p. 2289.

Green Mountain Power Corp.—Stock Subscriptions

Of the 104,094 shares of common stock recently offered to stockholders of record June 15 at \$13 per share on a three-for-four basis, a total of 103,042 shares were subscribed for up to and including July 3, and the remaining 1,052 shares were taken up by the underwriters who were Kidder, Peabody & Co., Allen & Co., and Townsend, Dabney & Tyson. See offering in V. 174, p. 5.

Greenfield Tap & Die Corp.—Earnings

Three Months Ended March 31—	1951	1950
Sales.....	\$4,759,901	\$2,215,103
Profit before income taxes.....	1,267,930	306,319
Provision for income taxes.....	810,000	138,000
Net income.....	\$457,930	\$168,319
Capital shares outstanding.....	205,000	205,000
Earnings per share.....	\$2.23	\$0.82

—V. 173, pp. 1275, 1071 and 965.

Grocery Store Products Co.—Earnings

Quarter Ended March 31—	1951	1950	1949
Net sales.....	\$1,889,164	\$1,601,964	\$1,648,161
Net income after taxes.....	100,763	97,316	124,344
Capital shares outstanding.....	286,028	284,275	283,657
Earnings per share.....	\$0.35	\$0.34	\$0.44

—V. 173, p. 1989.

Growth Companies, Inc.—Gross Sales Increased 200%

Quarter Ended—	June 30, '51	Mar. 31, '51
Gross sales.....	\$311,999	\$100,940
Total net assets at end of period.....	\$803,953	\$48,350
Net assets per share at end of period.....	\$10.58	\$10.74

—V. 173, p. 1989.

Gulf Aluminum Corp., New Orleans, La.—Files

The corporation on June 25 filed a letter of notification with the SEC covering 10,000 shares of class A non-voting common stock and 10,000 shares of class B voting common stock to be sold at par (\$10 per share), without underwriting. The proceeds are to be used to purchase equipment and for working capital.

Hayes Industries, Inc.—Earnings

9 Months Ended April 30—	1951	1950	1949
Net sales.....	\$6,603,346	\$5,429,852	\$5,482,477
Profit before income taxes.....	636,566	646,748	594,533
Federal income taxes.....	299,221	245,765	225,924
Net income.....	\$337,335	\$400,983	\$368,603
Capital shares outstanding.....	333,000	333,000	333,000
Earnings per share.....	\$1.01	\$1.20	\$1.10

For the nine months ended April 30, 1951, consolidated net profit was \$401,641 after charges and provision of \$418,652 for Federal income taxes, equal to \$1.20 per share on 333,000 shares of capital stock. Net sales for the period amounted to \$8,059,194. For the month of April, 1951, consolidated net profit was \$43,953 on sales of \$941,873.—V. 172, p. 1830.

Hayes Manufacturing Corp. (& Subs.)—Earnings

Period End. Mar. 31—	1951—3 Mos.—1950	1951—6 Mos.—1950
Net sales.....	\$4,009,557	\$2,638,997
Profit before taxes.....	357,715	\$266,978
Prov. for income tax.....	178,357	\$17,926
Net income.....	\$179,358	\$249,052
Cap. shs. outstdg.....	1,059,853	1,059,853
Earnings per share.....	\$0.17	\$0.30

*Loss.—V. 173, p. 760.

Hewitt-Robins, Inc.—Earnings

Three Months End. March 31—	1951	1950	1949
Net sales.....	\$8,395,119	\$4,460,713	\$5,333,619
Net income after taxes.....	282,163	127,875	219,805
Capital shares outstanding.....	278,814	278,718	278,714
Earnings per share.....	\$1.01	\$0.46	\$0.79

—V. 170, p. 5.

Hiram Walker-Gooderham & Worts, Ltd. (& Subs.)—

(In Canadian currency)

9 Months Ended May 31—	1951	1950	1949
Net after expenses.....	\$37,705,333	\$36,057,693	\$35,547,597
Profit after depre. interest, etc.....	36,757,473	34,055,427	34,100,213
Provision for income taxes.....	18,196,047	13,911,723	14,456,950
Net profit.....	\$18,561,426	\$20,143,704	\$19,643,269
Common shares outstanding.....	2,886,148	2,886,148	2,886,148
Earnings per common share.....	\$6.43	\$6.98	\$6.80

—V. 171, p. 1149.

Hooker Electrochemical Co.—Earnings Higher

Six Months Ended May 31—	1951	1950
Net sales.....	\$19,974,000	\$12,479,600
Net income before Federal taxes on income.....	5,734,000	2,853,300
Federal taxes on income.....	3,560,000	1,085,000
Net income.....	2,174,000	1,768,300
Preferred dividends.....	106,250	211,388
Common shares outstanding May 31.....	971,470	827,764
Earnings per common share.....	\$2.13	\$1.88

For the three months ended May 31, 1951 estimated net income, before Federal income taxes, amounted to \$3,034,900 and, after provision for Federal income taxes of \$1,885,000, the estimated net income was \$1,149,900.—V. 173, p. 476.

Hudson & Manhattan RR.—May Earnings Lower

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Gross oper. rev.....	\$862,897	\$893,292
Oper. exps. & taxes.....	781,100	795,787
Operating income.....	\$81,798	\$96,505
Non-operating income.....	3,740	4,710
Gross income.....	\$85,538	\$101,215
*Income charges.....	129,505	130,164
Net deficit.....	\$43,967	\$28,949

*Exclusive of interest on adjustment income bonds.—V. 173, p. 2289.

Hupp Corp.—Earnings

Three Months Ended March 31—	1951	1950	1949
Net income after taxes and charges.....	\$74,832	\$89,074	\$15,664
Capital shares outstanding.....	1,995,220	1,995,220	1,995,220
Earnings per share.....	\$0.04	Nil	Nil

*Loss.—V. 172, p. 2380.

Illinois Bell Telephone Co.—Plans Stock Offer

The directors have authorized new equity financing for at least \$68,200,000. W. V. Kahler, President, said in a letter to stockholders.

The company plans to issue, sometime before the end of this year, 682,454 additional shares of capital stock and use the proceeds to repay most of its short-term loans and enable construction for new telephone service to continue on a sounder financial basis, he said.

Although earnings in the second quarter follow the weakening trend shown in the first quarter this year, they will permit payment of a \$1.75 dividend similar to the payment in the first quarter and each of the 1950 quarters, said Mr. Kahler.

The company is 99.31% owned by American Telephone & Telegraph Co.—V. 173, p. 2497.

Indiana Associated Telephone Corp.—Earnings

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Operating revenues.....	\$527,169	\$425,988
Uncollectible oper. rev.....	575	852
Operating revenues.....	\$526,594	\$425,136
Operating expenses.....	407,487	374,338
Rent for oper. prop.....	50	50
Operating taxes.....	63,857	21,104
Net operating income.....	\$55,200	\$29,644
Net after charges.....	29,924	1,955

—V. 173, p. 2497.

Indiana Gas & Water Co., Inc.—Definitive Bonds

Definitive first mortgage 2 3/4% bonds, series A, due Sept. 1, 1980, are now available for delivery in exchange for temporary bonds at The Indiana Trust Co., 117 East Washington St., Indianapolis, Ind.—V. 172, p. 1830.

Inter County Telephone & Telegraph Co.—Files

The company on June 27 filed a letter of notification with the SEC covering 6,000 shares of 5% cumulative preferred stock to be offered at par (\$25 per share) through Florida Securities Co., St. Petersburg, Fla., and H. W. Freeman & Co., Fort Myers, Fla. The proceeds are to be used for general corporate purposes.—V. 173, p. 2290.

International Nickel Co. of Canada, Ltd.—Nickel Production Increased 1,000,000 Pounds Monthly

The 1,000,000 pounds monthly increase in the production of refined nickel by Inco, predicted by the end of this year at the company's annual meeting last April, has now been achieved, Dr. John P. Thompson, Chairman and President, announced on July 13.

This increase in nickel production is a result of the major program of expansion of underground mining capacity, metallurgical process changes and the installation of emergency facilities at Inco's Canadian plants.

Through this augmentation International Nickel's production will be at capacity of 21,000,000 pounds per month—a higher level than in any peace-time year.

Two New Directors Elected

Dr. John P. Thompson, Chairman and President, has announced that I. C. Raymond Atkin, Vice-President, director and member of the Executive Committee of J. P. Morgan & Co. Incorporated, and The Honorable Lewis W. Douglas, former American Ambassador to the Court of St. James, have been elected directors of International Nickel.—V. 172, p. 2290.

International Shoe Co.—Earnings

6 Months Ended May 31—	1951	1950	1949
Net sales.....	\$108,112,593	\$94,921,621	\$91,818,488
Net after expenses.....	9,653,052	7,451,795	7,333,834
Provision for Federal inc. taxes.....	4,891,333	2,896,852	2,857,309
Net profit.....	\$4,661,729	\$4,554,943	\$4,476,525
Number capital shares.....	3,400,000	3,400,000	3,400,000
Earnings per share.....	\$1.37	\$1.34	\$1.31

—V. 173, p. 1478.

Interstate Department Stores, Inc.—Sales Off 1%

Period End. June 30—	1951—Month—1950	1951—5 Mos.—1950
Sales.....	\$5,182,038	\$5,234,509
	\$24,818,977	\$24,038,125

—V. 173, pp. 2090 and 1989.

Iowa Public Service Co.—Bonds Offered—Halsey, Stuart & Co. Inc. (as sole underwriter) on July 11 offered \$5,000,000 first mortgage bonds, 3 1/2% series due 1981 at 100.37% and accrued interest. Award of the bonds was made at competitive sale on July 9 on a bid of 99.55%. The offering was oversubscribed and the books closed.

Other bids for 3 1/2% were as follows: Lehman Brothers, Bear, Stearns & Co., and L. F. Rothschild & Co. (jointly), 99.4099; Union Securities Corp., and Salomon Brothers & Hutzler (jointly), 99.183; First Boston Corp., 99.178; Kuhn, Loeb & Co., and A. C. Allyn & Co. (jointly), 99; Equitable Securities Corp., 98.559.

For 3% bids were as follows: White, Weld & Co., 100.15; Kidder, Peabody & Co., and Blyth & Co. Inc. (jointly), 99.53991.

General redemption prices range from 103.37% to par, while special redemptions are scaled from 100.37% to par.

PROCEEDS—Net proceeds from the sale of the new bonds, together with cash derived from operations, will be used to provide a portion of the funds required for the construction or acquisition of permanent improvements, extensions and additions to the company

Kaiser Aluminum & Chemical Corp.—10% Stock Div.

The directors on July 9 authorized a 10% stock dividend and the regular quarterly cash dividend of 32½ cents per share.

The cash dividend will be paid on the 312,000 additional shares to be issued, as well as on the 3,120,000 shares presently outstanding. Both the cash and stock dividends will be payable on Aug. 31, 1951—the cash dividends being payable to stockholders of record on Aug. 14 and the stock dividend to holders of record Aug. 13.

The corporation previously had distributed a 20% stock dividend on Aug. 31, last year.

Henry J. Kaiser, President, reported that the corporation's fiscal year ended May 31, 1951 was the most successful in the company's history.

Kaiser Aluminum's construction of a new 200,000,000-pounds-a-year aluminum reduction plant and power facilities at New Orleans, privately financed, is proceeding rapidly and initial production is expected to start later in 1951, he said.—V. 173, p. 1793.

(G. R.) Kinney Co., Inc.—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$3,712,000	\$17,931,000
Net profit after taxes	\$324,000	\$1,534,000

—V. 173, p. 2390.

(S. S.) Kresge Co.—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$24,238,214	\$133,290,410
Net profit after taxes	\$2,868,711	\$12,031,303

—V. 173, p. 2390.

(S. H.) Kress & Co.—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$12,939,344	\$74,513,491
Net profit after taxes	\$1,396,665	\$6,760,798

—V. 173, p. 2390.

Kroger Co.—Earnings—

24 Weeks Ended—	June 16, '51	June 17, '50	June 18, '49
Sales	\$461,694,898	\$381,328,929	\$380,963,411
Net profit after taxes	\$5,521,230	\$5,661,770	\$7,353,798
Common shares outstanding	3,673,178	1,836,539	1,836,589
Earnings per common share	\$1.50	\$3.15	\$4.00

*Adjusted by company to give effect to increased tax rates. †Revised to give effect to two-for-one stock split in December, 1950. ‡After preferred dividend requirements.

Net worth per share has increased \$1.60 over a year ago and is now \$24.71.

Capital expenditures by Kroger for the first half year totaled approximately \$7,100,000. Joseph B. Hall, President, explained that under the company's store and plant improvement program new warehouses are under construction at Nashville and Cincinnati, and 137 stores are being constructed, relocated or remodeled.

Merchandise inventories as of June 16, 1951, were \$7,747,440, an increase of \$12,444,437 over 1950.—V. 174, p. 104.

Kropp Forge Co.—Earnings—

10 Months Ended May 31—	1951	1950
Net sales	\$11,440,204	\$5,336,329
Net profit after taxes	\$7,029	\$17,733
Number capital shares	836,276	813,221
Earnings per share	\$8.64	\$21.60

Net sales in May reached \$1,559,940, a new all-time high. The previous monthly record was set in April this year when net sales amounted to \$1,327,593.

Roy A. Kropp, President, said that the company's backlog of orders has risen to approximately \$70,000,000, about 60% of which is on defense work, from a level of \$16,500,000 recently.—V. 173, p. 2610.

Laclede Gas Co.—Plans to Issue Bonds—

The company has applied to the Missouri P. S. Commission for permission to issue and sell \$8,000,000 of 3½% first mortgage bonds due 1976 to 12 institutional investors.

An annual sinking fund of \$160,000 would be set aside beginning in 1957.

The proceeds are to be used to pay off \$7,000,000 bank loans and to reimburse the treasury of the company for capital expenditures already made.

The institutional investors which have subscribed for the bonds are: Travelers Insurance Co., Hartford, Conn., \$2,500,000; Aetna Life Insurance Co., Hartford, Conn., \$2,000,000; J. P. Morgan & Co., Incorporated, \$875,000; Guaranty Trust Co., \$750,000; Bankers Life Co., Des Moines, \$500,000; Connecticut General Life Insurance Co., Hartford, \$300,000; Guardian Life Insurance Co., \$300,000; Berkshire Life Insurance Co., Pittsfield, Mass., \$250,000; Home Life Insurance Co., New York, \$200,000; Lincoln National Life Insurance Co., Port Wayne, Ind., \$125,000; American National Insurance Co., Galveston, Texas, \$100,000; Diocesan Investment Trust, New York, \$100,000.

Under the agreement, the company agrees that while the bonds are outstanding it will pay no dividends on its stock except out of additions to earned surplus subsequent to March 31, 1951, plus \$750,000.

The company said that since June 30, 1947, its net additions to plant investment have totaled \$14,211,477. Its current expenditures for expansion and improvements amount to about \$500,000 a month.

The bank loans, which would be retired by the proceeds from the bond issue, are scheduled to mature Aug. 15. They are held by the following banks: First National Bank, St. Louis, \$2,000,000; Mercantile-Commerce Bank & Trust Co., \$2,000,000; Mississippi Valley Trust Co., \$1,000,000; Boatmen's National Bank, \$600,000; and Bankers Trust Co., \$1,400,000.—V. 173, p. 661.

Lambert Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1951	1950	1949
Net sales	\$8,214,684	\$6,041,738	\$5,876,198
Profit before income taxes	1,700,016	1,106,012	1,026,971
Federal, State & Foreign inc. taxes	830,420	443,288	447,996
*Transfer from reserve (credit)	17,021	20,669	21,018
Minority interest	—	\$25,881	\$24,425

	1951	1950	1949
Net income	\$886,617	\$657,512	\$575,568
Capital shares outstanding	774,621	746,371	746,371
Earnings per share	\$1.14	\$0.88	\$0.77

*In respect of prior service contributions to employees' retirement plan and pensions paid to employees retired outside plan, less attributable reductions in income taxes.—V. 173, p. 567.

Lane Bryant Inc.—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$4,308,263	\$26,233,592
Net profit after taxes	\$418,137	\$2,403,807

—V. 173, p. 2497.

Lehigh & Hudson River Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$210,296	\$270,536	\$256,591	\$276,535
Net from railway	134,763	93,490	81,473	63,538
Net ry. oper. income	42,408	34,058	5,629	24,400

From Jan. 1—	1951	1950	1949	1948
Gross from railway	1,294,036	1,155,702	1,209,918	1,437,923
Net from railway	558,479	314,749	271,690	424,126
Net ry. oper. income	208,345	64,399	56,054	124,619

—V. 173, p. 2390.

Lehigh Valley RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$6,883,492	\$6,561,001	\$6,116,831	\$6,632,299
Net from railway	1,634,965	1,807,474	1,089,088	1,410,449
Net ry. oper. income	769,721	874,368	515,089	708,660

From Jan. 1—	1951	1950	1949	1948
Gross from railway	31,603,982	27,201,455	29,459,832	32,221,226
Net from railway	6,204,777	5,671,699	5,356,672	5,485,123
Net ry. oper. income	2,879,717	2,559,022	2,521,202	1,990,189

—V. 173, p. 2290.

Lehman Corp.—Asset Value Higher—

As of—	June 30, '51	June 30, '50	June 30, '49
Net assets	\$116,973,254	\$98,473,709	\$84,297,123
Number capital shares	1,946,777	1,946,777	1,946,777
Net asset value per share	\$60.09	\$50.58	\$43.30

*Based on market quotations, or in the absence of market quotations, at fair value in the opinion of directors. No allowance has been made for Federal income tax on unrealized appreciation, as the corporation has elected to be taxed as a regulated investment company.—V. 174, p. 104.

Lerner Stores Corp.—June Sales—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$12,448,958	\$54,850,465
Net profit after taxes	\$1,178,799	\$48,133,120

—V. 173, p. 2497.

Lewis Welding & Engineering Corp., Bedford, Ohio—

Buys Rights to Molding Machine—

Rights to the exclusive sale and manufacture of the McRay 4-ounce plastic injection molding machine have been purchased by the Lewis Welding & Engineering Corp., Bedford, Ohio, from the McRay Engineering Co., Cleveland, Ohio, James T. Lewis, Jr., President of Lewis Welding, announced on July 10.

Originally designed by the McRay Engineering Co., the machine has been manufactured at the Lewis Machine Division plant in Euclid, Ohio.

Lily-Tulip Cup Corp.—Stock Offering—

The corporation is offering 75,000 shares of additional common stock (no par) at \$50 per share and is granting the holders of its common stock rights to subscribe at the rate of one share for each five shares held of record on July 5, 1951. Rights to subscribe will expire at 3 p.m. on July 19, 1951. Blyth & Co., Inc., heads an investment group which has agreed to purchase the unsubscribed shares.

BUSINESS—Corporation is principally engaged in the manufacture and sale of paper cups and nested containers which are used in the serving and packaging of food and beverages. The company produces approximately 500 different sizes, types and styles of such products, substantially all of which are marketed under the company-owned trade-marks "Lily," "Tulip," "Nestrite," "Vec-cup," "Mixrite" and combinations of these names.

DIVIDENDS—The company has paid quarterly cash dividends on its common stock without interruption since Dec. 15, 1929. On July 12, 1950, a distribution in common stock was made to common stockholders at the rate of 3/4ths of a share for each share held. A quarterly dividend of 62½ cents per share was paid on June 15, 1951 to common stock of record June 1, 1951.

EARNINGS—For the three months ended March 31, 1951, net sales amounted to \$11,411,236 and net income per share of common stock after providing for preferred dividends amounted to \$2.15. This compared with \$7,213,782 and \$1.16, respectively, for the same period in 1950.

PROCEEDS—The company is constructing and expects to complete by the spring of 1952 (a) a new factory, warehouse and office at Springfield, Mo. (not Springfield, Mass., as previously stated), which is estimated to cost, together with certain new machinery and equipment, approximately \$6,620,000 and (b) a new terminal warehouse in the Borough of the Bronx, New York City, estimated to cost, inclusive of additional land and handling equipment, \$2,670,000. In addition, the company contemplates a current program of additional machine construction as well as betterments to existing property and equipment which will aggregate approximately \$950,000. The company holds a contract for the sale of the Bronx terminal warehouse building and certain of the real estate appurtenant thereto to an insurance company at a price which shall be the lower of cost or the sum of \$2,400,000 and which provides for the long-term lease of such premises to the company. The proceeds from the sale of the above common stock, together with approximately \$1,400,000 representing a portion of the proceeds from borrowings from proposed issuance of notes and proceeds from the sale of the Bronx property will be applied to finance the expenditures above described. The balance of the cost of such construction and additions will be obtained from the general funds of the company. Any unexpended proceeds may be added to the general funds of the company. At Dec. 31, 1950 the company had expended approximately \$510,000 in connection with the Springfield and Bronx projects.

To Place Notes Privately—The company proposes to issue and sell to several insurance companies \$7,000,000 principal amount of 3½% 20-year sinking fund notes.

The proceeds of such notes are to be applied to retire all of the \$2,400,000 outstanding 3½% notes due serially to June 1, 1961, and all of the \$3,000,000 outstanding 4½% cumulative preferred stock. The remaining proceeds of approximately \$1,400,000, after expenses (including redemption premiums) will be applied toward the company's plant construction program. The company is now engaged in negotiating with such insurance companies for the sale of the proposed issue of notes, and while the principal terms of such notes have been substantially agreed upon and letters of intent to purchase have been received, no firm commitments have as yet been made by the prospective purchasers; such commitments will be conditioned upon the prior or simultaneous issue and sale of the additional common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4½% mortgage of Canadian subsidiary (guaranteed by the company)	\$158,900	\$158,900
3½% 20-year sinking fund notes	—	7,000,000
Common stock (without par value)	1,000,000 shs.	448,693 shs.
*Payable in monthly installments from March 31, 1952 to Feb. 28, 1970. †The note agreement is expected to provide for no specific authorization as to amount but will permit issuance of additional funded debt and assumption of certain types of rental obligations only if "net tangible assets of the company" as to be defined, are equal to or in excess of 300% of such funded debt and obligations.		

UNDERWRITERS—The names of the several underwriters and the respective percentages of the shares of additional common stock which are not subscribed for by the holders of subscription warrants which they have severally agreed to purchase, are as follows:

	20.01%	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%
Blyth & Co., Inc.	20.01%	Hallgarten & Co.	5.33%	Kuhn, Loeb & Co.	5.33%	Model, Roland & Stone	5.33%	Moore, Leonard & Lynch	5.33%
A. G. Becker & Co. Inc.	5.33%	Smith, Barney & Co.	5.33%	Wertheim & Co.	5.33%	Dean Witter & Co.	5.33%		
Central Republic Co.	5.33%								
(Inc.)	5.33%								
Dominick & Dominick	5.33%								
The First Boston Corp.	13.33%								

—V. 174, p. 105.

Lone Star Steel Co.—New Plant—

See General Electric Co. above.—V. 173, p. 1793.

Long Island RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$4,539,180	\$4,101,133	\$4,350,170	\$4,263,216
Net from railway	333,693	508,393	846,368	436,324
Net ry. oper. income	*206,090	*233,038	155,599	*308,553
From Jan. 1—				
Gross from railway	20,575,572	18,774,914	19,461,650	19,498,932
Net from railway	772,843	1,381,725	290,315	353,047
Net ry. oper. income	*2,773,549	*2,204,777	*3,321,963	*3,792,100

*Deficit.—V. 173, p. 2390.

Longines-Wittnauer Watch Co., Inc. (& Subs.)—Earnings—

Year Ended March 31—	1951	1950
Net profit before income taxes	\$2,237,590	\$562,530
Provision for income taxes	1,074,014	392,893
Net profit after taxes	\$1,163,576	\$569,637
Common shares outstanding	490,000	400,000
Earnings per common share	\$2.91	\$1.47

Registers With Securities and Exchange Commission—

A registration statement has been filed with the SEC by the voting trustees of this corporation seeking registration of voting trust certificates representing 400,000 shares of common stock, \$1 par value.—V. 172, p. 292.

Loew's Incorporated (& Subs.)—Earnings—

	—12 Weeks Ended—	—40 Weeks Ended—
	June 7, '51	June 7, '50

Gross sales & operating revenues (est.)	38,933,000	39,389,000
Oper. profit (including wholly & partly owned subsidiaries)	3,028,507	3,132,894
Res. for contingencies	400,000	400,000
Res. for depreciation	1,148,215	1,112,642
Res. for Federal taxes	*96,513	523,986
Minority interests' shr.	42,025	63,788
Net oper. profit after Federal taxes	1,341,754	1,032,478
Capital gains	—	—
Prior years' deprec. adjustment	—	779,436
Loew's Inc. share of net profit	1,341,754	1,032,478
Earnings per com. share	\$0.26	\$0.20

*1951 figures include credit of \$290,781 for 12 weeks and \$758,378 for 40 weeks due to tax adjustment for prior years.

†Share of undistributed income of partly owned subsidiaries in this period \$93,786; none in current year. ‡After Federal taxes.—V. 173, p. 382.

M & M Wood Working Co.—Acquisition—

Purchase of 11,000 acres of fir and redwood timberlands on the Blue Creek drainage, east of Klamath River and 15 miles from its mouth in Humboldt and Del Norte counties, northern California, by this company is announced by Taylor Alexander, Vice-President in charge of timber and raw materials. This adds another 400,000,000 board feet to the big plywood and door firm's timber reserve, which already totals 2,500,000,000 board feet, wholly owned and controlled, he stated.

This is the largest single purchase made by M and M since it bought the Richardson Tract in Oregon in 1947. The Blue Creek unit, standing 60 miles from the company's Eureka, Calif., plywood mill, was bought from A. K. Wilson. It is adjacent to a large block of Federal fir timber. When cut it will be used in the manufacture of plywood at the Eureka plant, Mr. Alexander said.

Also contracted for, with Manilla Mills, Arcata, Calif., was an additional 15,000,000 feet of peeler logs. Mr. Alexander explained, "We have acquired first refusal on all fir peeler logs from the Manilla Mills holdings, totaling approximately 350,000,000 board feet. The estimate of 15,000,000 feet of peelers from this area is conservative so it is possible even more will be available from this source."

At the present time this brings M and M timber reserves to nearly three billion board feet, owned, controlled or under contract. Mr. Alexander pointed out that "since we purchased 64% of the logs used by our plants last year from public timber or the open log market and are continuing on a similar policy this year, we have far more than offset any depletion of our reserve."—V. 173, p. 1890.

Marine Midland Corp. (& Constituent Banks, Trust Co.'s and Affiliate)—Earnings—

Period End. June 30—	1951—3 Mos.—1950	1951—6 Mos.—1950
Earnings before taxes	\$2,919,823	\$2,374,780
Provision for taxes	1,456,300	999,500
Net oper. earnings	\$1,463,523	\$1,375,230
Number capital shares	5,592,000	

MidSouth Gas Co.—Stock Offering Oversubscribed—Public offering of 100,000 shares of \$1 par common stock was made on July 10 by Equitable Securities Corp.; T. J. Raney & Sons and Womeldorf & Lindsey. The stock, priced at \$6.75 per share, was oversubscribed and the books closed. The sale represented the second common equity financing by the company within the past year.

PROCEEDS—The net proceeds from the sale of the 100,000 shares of common stock will be used in connection with the company's construction program, including the repayment of a bank loan of \$257,000 to Union Planters National Bank & Trust Co. of Memphis incurred for such purpose, the reimbursement of the company's treasury for money spent for such purpose and for general corporate purposes.

DIVIDEND—A special dividend of 15 cents a share on the common stock was paid on May 1, 1951. The directors of the company do not intend to establish a regular dividend policy on the common stock in the near future because of the large construction program contemplated by the company during the next two years.

BUSINESS—Engaged in the purchase, transmission and distribution of natural gas in parts of Arkansas, this company recently expanded its distribution system with the purchase from Arkansas Power & Light Co. of the latter's existing gas systems and business. The company also intends to purchase from Arkansas Power & Light its gas transmission line extending from the latter's electric generating station near Palestine, Ark., to the connecting facilities of Texas Gas Transmission Corp., which MidSouth will operate.

Operating revenues of MidSouth Gas Co. for the year ended Dec. 31, 1950, including the revenues and expenses from Jan. 1, 1950, of the gas properties acquired from Arkansas Power & Light, were \$1,567,942 and net income was \$93,539.

ORGANIZATION—The company was caused to be organized by the investment banking firms of Equitable Securities Corp., Nashville, Tenn.; T. J. Raney & Sons, Little Rock, Ark.; and Womeldorf & Lindsey, Little Rock, Ark., pursuant to a plan for financing a new company to acquire and operate the natural gas properties owned and operated by Arkansas Power & Light Co. and Arkansas Utilities Company.

By letter agreement dated Sept. 19, 1950, Equitable Securities Corp., T. J. Raney & Sons and Womeldorf & Lindsey agreed to purchase, or to obtain purchasers for, securities issued by the company having an aggregate net purchase price to the company of such amount as it should specify up to \$2,300,000. Said firms also agreed in the commitment agreement to underwrite for public distribution or arrange for private placement of additional securities to finance the program referred to herein.

On Oct. 26, 1950, concurrently with its acquisition of the existing gas properties of Arkansas Power, the company issued and sold 100,000 shares of its common stock, \$1 par value (comprising all of the initial issuance of common stock) to said three firms named in said commitment agreement, severally, at a price of \$4 per share, and issued and sold to The Northwestern Mutual Life Insurance Co. \$1,500,000 in aggregate principal amount of first mortgage bonds, 3½% series due 1970, at a price of 102.42% of the aggregate principal amount thereof plus accrued interest. (An additional \$600,000 of bonds were later sold to the same firm at the same price.)

Subsequently, the said stockholders each sold 10% of its common stock (aggregating 20,000 shares) to M. C. Summers, who had been elected President of the company on Oct. 30, 1950, and caused the company to issue and sell an additional 10,000 shares of its common stock to M. C. Summers at the initial sale price of \$4 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—	\$100,000,000	
3½% series due 1970—		\$82,100,000
Common stock (\$1 par value)—	800,000 shs.	310,000 shs.

*The maximum principal amount authorized by the mortgage and deed of trust is \$100,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust.

*Pursuant to an agreement with Northwestern Mutual Life Insurance Co., that company has already purchased \$2,100,000 principal amount and has agreed, subject to the provisions thereof, to purchase up to \$4,800,000 additional principal amount of first mortgage bonds, 3½% series due 1970, prior to July 1, 1952, at a price to yield 3.45% per annum from the date of delivery to the first call date at par. The company is required to pay a commitment fee computed at the rate of 1% per annum on the unused amount of the commitment to July 1, 1952. The \$4,800,000 additional bonds are to be issued against Engineer's Certificate of property constructed or acquired pursuant to the program of construction and acquisition at 100% of cost (or fair value, whichever is less) of construction, but the company is required by the provisions of the bond purchase agreement to sell a sufficient number of shares of common stock so that the ratio of the principal amount of the bonds to be outstanding immediately after the issuance of bonds pursuant to the bond purchase agreement will not exceed 70% of the total capitalization of the company.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed to purchase, at \$6.075 per share, the number of shares of common stock set opposite its name:

	Shares		Shares
Equitable Securities Corp.	30,000	Rauscher, Pierce & Co., Inc.	7,500
T. J. Raney & Sons	18,000	Scherck, Richter Co.	7,500
Womeldorf & Lindsey	12,000	Taussig, Day & Co., Inc.	7,000
White, Weld & Co.	18,000		

—V. 173, p. 2391.

Mitchum Pharmacal Co., Paris, Tenn.—Stock Not to Be Publicly Offered—

It is announced that the offering of 290,000 shares of common stock at par (\$1 per share) will not be made to the public. The proceeds are to be used for working capital.—V. 173, p. 2190.

Miller-Wohl Co., Inc.—June Sales—

Period End. June 30—	1951—Month—1950	1951—11 Mos.—1950
Sales	\$2,967,514	\$2,481,285
	\$29,560,431	\$28,012,761

—V. 173, p. 2391.

Minnesota Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates are offering \$10,000,000 Minnesota Power & Light Co. first mortgage bonds, 3½% series due 1981 at 101.749% and accrued interest. The group won award of these bonds at competitive sale July 10 on a bid of 101.019%.

Other bids for 3½s were as follows: First Boston Corp., 100.389; Kidder, Peabody & Co., and Merrill Lynch, Pierce, Fenner & Beane (jointly), 100.189. Bids for 3½s were as follows: White, Weld & Co., 102.089; Shields & Co. and Equitable Securities Corp. (jointly), 102.01; Lehman Brothers and Drexel & Co. (jointly), 101.919; Kuhn, Loeb & Co., and Blyth & Co., Inc. (jointly), 100.93; Union Securities Corp. and Salomon Brothers & Hutzler (jointly), 100.914.

Regular redemption prices range from 104.75% to par, and special redemptions may be made at prices from 101.75% to par.

PROCEEDS—Proceeds from the sale of these bonds will be used to finance in part the company's construction program which contemplates expansion of facilities entailing the expenditure of \$5,533,900 in 1951, \$10,381,000 in 1952 and \$6,306,000 in 1953. The company expects to finance this program through the sale of these bonds, and from current earnings, reserves and funds secured late in 1950 from the sale of common stock.

BUSINESS—Company was organized in 1906 as Duluth Edison Electric Co. and the present name was adopted in 1923. The company is a public utility operating only within the State of Minnesota, with the exception that it has an interchange agreement with a subsidiary, Superior Water, Light & Power Co. of Superior, Wisc., under which electric power is interchanged with that company. The company is engaged in the generation, purchase, transmission and distribution

of electricity in an area covering some 7,500 square miles, and having an estimated population of 315,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3½% series due 1975—		\$26,000,000
3½% series due 1979—		4,000,000
3½% series due 1981—		10,000,000
2½% serial notes due 1946 to 1959—	\$6,000,000	12,700,000
5% preferred stock (\$100 par value)—	116,000 shs.	116,000 shs.
Serial pfd. stock (without par value)—	200,000 shs.	None
Common stock (without par value)—	2,006,000 shs.	838,947 shs.

*Unlimited as to authorization but limited by property, earnings and other provisions of the mortgage and deed of trust. Total indebtedness or liability of the company is limited to \$100,000,000 by its articles of incorporation. Includes \$300,000 due Sept. 24, 1951 and \$300,000 due March 24, 1952.

UNDERWRITERS—The names of the several underwriters of the 1961 series bonds and the respective principal amounts to be purchased by them are set forth in the table below:

		New York Hanseatic Corp.
Halsey, Stuart & Co. Inc.	\$2,550,000	\$500,000
Aspen, Robinson & Co.	100,000	
Byrd Brothers	100,000	
Julien Collins & Co.	300,000	
Dick & Merle-Smith	1,500,000	
Green, Ellis & Anderson	350,000	
Gregory & Son, Inc.	750,000	
Heller, Bruce & Co.	250,000	
Hirsch & Co.	600,000	
A. M. Kidder & Co.	100,000	
Mullaney, Wells & Co.	150,000	
		Wm. E. Pollock & Co. Inc.
		500,000
		The Robinson-Humphrey Co. Inc.
		300,000
		Schoellkopf, Hutton & Pomeroy, Inc.
		1,000,000
		Shughnessy & Co., Inc.
		100,000
		Thomas & Co.
		250,000
		Weeden & Co. Inc.
		600,000

—V. 174, p. 105.

Mississippi Power Co.—Bids for Bonds—

Bids will be received by the company at the office of Southern Services, Inc., 20 Pine Street, New York 5, N. Y., up to 11 a. m. (EDT) on July 23 for the purchase from it of \$4,000,000 first mortgage bonds.—V. 174, p. 105.

Mississippi River Fuel Corp.—Amended Application—

The corporation has filed an amended application with the Federal Power Commission in connection with its proposal to develop the Waterloo (Ill.) oil field as an underground storage reservoir for natural gas.

The project now would include about 16.2 miles of pipeline; an estimated 25 wells for the introduction and withdrawal of gas; an 1800 horsepower station for compressing the gas for injection into the reservoir; a dehydration plant with a capacity of 75 million cubic feet per day; liquid separators; pressure regulating and metering stations, and other incidental facilities.

Total investment cost of the project is estimated at \$2,953,125, which would be financed out of cash on hand.

In its original application, filed Jan. 5, Mississippi proposed to build about 13 miles of pipeline, to drill 25 wells, and to construct regulating and metering equipment. Estimated cost of those facilities was \$1,900,798.—V. 173, p. 2611.

Mississippi Valley Stockyards, Inc., St. Louis, Mo.—

Bonds Offered—Dempsey-Tegeler & Co. in June publicly offered at par \$180,000 of first mortgage 4½% serial bonds dated May 15, 1951, and due semi-annually from Nov. 15, 1951, to May 15, 1961, inclusive.

Any or all bonds may be prepaid or redeemed on any interest date, on 30 days' notice, at 101 from Nov. 15, 1951, to and including Nov. 15, 1953; at 100½ from May 15, 1954, to and including Nov. 15, 1956; and at par thereafter; plus accrued interest in each case. The bonds are also redeemable through a sinking fund.

PROCEEDS—The proceeds from the sale of the bonds will be used, to the extent of \$80,444, to pay off the corporation's portion of an existing first mortgage; \$60,000 will be loaned to Terminal Stockyards, Inc.; and the remaining proceeds amounting to \$30,756 will be added to working capital.—V. 174, p. 7.

Mohawk Carpet Mills, Inc. (& Domestic Subs.)—Earnings—

	1951	1950
3 Months Ended March 31—		
Net sales	\$25,015,611	\$17,985,983
Profit before income taxes	2,473,937	1,792,233
Provision for income taxes	1,528,000	750,000
Net income	\$945,937	\$1,042,233
Capital shares outstanding	531,000	531,000
Earnings per share	\$1.78	\$1.96

—V. 173, p. 762.

Monongahela Ry.—Earnings—

	1951	1950	1949	1948
May—				
Gross from railway	\$795,781	\$525,662	\$736,242	\$825,639
Net from railway	336,677	170,238	336,404	452,252
Net ry. oper. income	123,148	3,352	195,520	225,706
From Jan. 1—				
Gross from railway	3,650,515	1,917,671	3,256,299	3,216,915
Net from railway	1,472,475	474,419	1,394,037	1,483,516
Net ry. oper. income	474,077	*43,806	397,706	429,891

*Deficit.—V. 173, p. 2391.

Montgomery Ward & Co., Inc.—June Sales—

Period End. June 30—	1951—Month—1950	1951—5 Mos.—1950
Sales	\$92,911,377	\$96,338,835
	\$461,173,700	\$438,287,632

—V. 173, p. 2391.

Montour RR.—Earnings—

	1951	1950	1949	1948
May—				
Gross from railway	\$205,447	\$269,902	\$324,125	\$307,194
Net from railway	*24,200	\$3,109	102,573	117,955
Net ry. oper. income	12,494	55,664	78,378	86,636
From Jan. 1—				
Gross from railway	1,042,194	896,408	1,308,546	1,114,940
Net from railway	28,542	140,317	335,332	270,374
Net ry. oper. income	144,679	188,418	323,493	310,351

*Deficit.—V. 173, p. 2291.

Mountain States Telephone & Telegraph Co.—Earnings—

	1951—Month—1950	1951—5 Mos.—1950
Period End. May 31—		
Operating revenues	\$8,697,674	\$7,681,906
Uncollectible oper. rev.	24,868	27,784
Operating revenues	\$8,672,806	\$7,654,124
Operating expenses	6,597,979	5,956,688
Operating taxes	1,206,146	905,298
Net oper. income	\$868,681	\$791,139
Net after charges	719,136	625,073

—V. 173, p. 2391.

Mueller Brass Co.—Earnings—

	1951—3 Mos.—1950	1951—6 Mos.—1950
Period End. May 31—		
*Net income	\$664,115	\$452,209
Capital shares outstdg.	531,033	531,033
Earnings per share	\$1.25	\$0.85

*After charges and taxes.—V. 172, p. 1438.

(G. C.) Murphy Co.—Special Offering—A special offering of 49,000 shares of common stock (par \$1) was made on the New York Stock Exchange on July 11 by Lehman Brothers at \$49.25 per share, with a dealer's commission of 70 cents per share. The offering was completed in 50 minutes.

SALES FOR JUNE AND FIRST SIX MONTHS

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$13,873,690	\$12,041,392
	\$71,397,825	\$63,123,593

The company had 219 stores in operation at June 30, 1951, the same number as a year ago.—V. 173, p. 2391.

Murray Corp. of America—Earnings—

	1951	1950
Nine Months Ended May 31—		
Net sales	\$108,915,432	\$82,058,075
Profit before income taxes	14,909,438	9,568,315
Federal income taxes	9,222,000	3,593,000
Net income	\$5,687,438	\$5,975,315
Common shares outstanding	1,015,014	964,862
Earnings per common share	\$5.52	\$6.05

*After preferred dividend requirements.—V. 173, p. 662.

Muskegon Piston Ring Co.—Earnings—

	1950	1949	1948
Year Ended Dec. 31—			
Net income after charges & taxes	\$929,180	\$460,732	\$803,012
Capital shares outstanding	415,340	415,340	415,340
Earnings per share	\$2.23	\$1.11	\$1.93

—V. 172, p. 362.

National Aviation Corp.—Files With SEC—

A letter of notification was filed with the SEC covering 700 shares of common stock (par \$5) to be offered at the market (about \$16 per share) through Thomson & McKinnon, New York. The proceeds are to go to Elmer Wellin, the selling stockholder.—V. 170, p. 1601.

Nelsner Brothers, Inc.—June Sales 11.17% Higher—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Net sales	\$5,053,837	\$4,545,980
	\$26,568,543	\$24,314,471

—V. 173, p. 2391.

New England Electric System—Seeks Borrowings—

This System and the following subsidiaries have applied to the SEC for an order authorizing borrowings by the subsidiaries, from time to time but not later than Sept. 30, 1951, in an aggregate amount not exceeding \$1,525,000: Beverly Gas and Electric Co. (\$100,000); Gloucester Electric Co. (\$25,000); Malden Electric Co. (\$200,000); Northampton Electric Light Co. (\$100,000); Northern Berkshire Gas Co. (\$500,000); Quincy Electric Light & Power Co. (\$200,000); Suburban Gas & Electric Co. (\$200,000); and Weymouth Light & Power Co. (\$200,000).

The proceeds will be used by each of the borrowing companies for construction, or for construction and costs of conversion to natural gas. The SEC has given interested persons until July 20, 1951 to request a hearing.—V. 173, p. 2391.

New England Gas & Electric Association—To Increase Investments in Subsidiaries—

This Association and five of its subsidiaries have received SEC authorization for the purchase by NEGAS of additional shares of common capital stocks of the subsidiaries, as follows: Cambridge Steam Corp. (1,500 shares, \$100 par), for \$150,000; Cape & Vineyard Electric Co. (6,000 shares, \$25 par), for \$300,000; Dedham and Hyde Park Gas Co. (6,000 shares, \$25 par), for \$150,000; Plymouth County Electric Co. (3,000 shares, \$25 par), for \$105,000; and Worcester Gas Light Co. (30,000 shares, \$25 par), for \$750,000.

Cambridge Steam proposes to use the proceeds from the sale of its stock to partially reimburse its treasury for construction expenditures, and the other subsidiaries propose to use the proceeds to partially reimburse their respective Plant Replacement Fund assets accounts for construction expenditures.—V. 174, p. 8.

New Orleans Public Service Inc.—Earnings—

	1951—Month—1950	1951—12 Mos.—1950
Period End. May 31—		
Operating revenues	\$2,926,915	\$2,966,673
Profit before inc. taxes	510,145	580,895
Federal income taxes	244,634	292,782
Net profit	\$265,511	\$288,113
Preferred dividends paid		369,541

—V. 173, p. 1235.

New York State Electric & Gas Corp.—Rights—

The common stockholders of record July 17 are to be given the right to subscribe on or before Aug. 2 for 217,904 additional shares of common stock (no par) at the rate of one share for each ten shares held. See also V. 174, p. 8.

New York Telephone Co.—Earnings—

	1951—Month—1950	1951—5 Mos.—1950
Period End. May 31—		
Operating revenues	\$4,063,579	\$4,212,251
Uncollectible oper. rev.	121,890	218,981
Operating revenues	\$4,185,469	\$4,431,232
Operating expenses	\$3,140,930	\$3,237,934
Operating taxes	\$884,334	\$6,278,657
Net operating income	\$5,667,425	\$4,476,679
Net after charges	\$4,516,072	\$3,284,834

—V. 173, p. 2092.

hot rolled strip, wire and sheet steel from steel producers. This steel is cold rolled and annealed. The final product is strip steel of uniform quality with accurate, uniform tolerances and high finishes requisite for the high speed production methods used in the manufacturing of steel products. The company also produces special cold rolled sections for customers' individual needs.

The plant of the company is located in Pawtucket, R. I., has a floor space of approximately 140,000 square feet.

Calls 6% Debentures—

This company has called for redemption on Aug. 13, 1951, all of the 12-year 6% subordinated debentures, series A due Jan. 1, 1961 at 110% and accrued interest. Immediate payment will be made at the Industrial Trust Co., 111 Westminster Street, Providence, Rhode Island.—V. 174, p. 105.

Norwich Pharmacal Co.—Notes Privately Placed—The company has placed privately, through Hornblower & Weeks, \$2,000,000 of 3% and 3½% promissory notes due 1956 and 1966, proceeds from the sale of which will be used for refunding and expansion purposes, it was announced on July 10.—V. 174, p. 106.

Official Films, Inc.—Filing With SEC—

A letter of notification was filed with the SEC on July 3 covering 5,911 shares of class A stock (par 10 cents) to be offered at the market (but in no event less than \$2.62½ per share) through Aetna Securities Corp., New York. The proceeds will go to Edward R. Murrow, a director, who is the selling stockholder.—V. 171, p. 2404; V. 163, pp. 1802 and 349.

Oliver Iron & Steel Corp.—Acquisition—

The company at the close of June announced its acquisition of Berry Motors, Inc., of Corinth, Miss., which will be operated as the Berry Division of the Oliver firm and will continue to manufacture rotary power hydraulic pumps, motors and industrial transmissions.—V. 116, p. 186.

Pacific Finance Corp. of California—Secondary Offering—

The First Boston Corp. and Walston, Hoffman & Goodwin expect to offer today (July 16) as a secondary distribution 44,000 shares of the company's common stock. It is expected that a concession of 80 cents per share will be allowed to dealers.—V. 173, p. 203.

Pacific Power & Light Co.—Rights to Subscribe—

It is planned that rights to subscribe for the proposed issue of 250,000 additional shares of common stock (no par) to common stockholders of record July 24, 1951, will expire on Aug. 20, 1951. The offering will be made on the basis of one new share for each seven shares held. See also V. 174, p. 106.

Packard Motor Car Co.—To Shift Advertising Account

The company on July 2 announced the dissolution of its advertising affiliation with Young & Rubicam, Inc., "after 19 years of pleasant relationships" and stated it would place its account with Maxon, Inc., Detroit, effective Dec. 15, 1951.—V. 174, p. 106.

Parker Pen Co.—Proposes Recapitalization Plan—

The directors have proposed a recapitalization plan under which the authorized common stock would be increased from 400,000 to 1,000,000 shares and divided in two classes.

The stockholders will vote on the proposal on July 26. The present 400,000 shares of \$5 par value would be changed to 1,000,000 shares of \$2 par. Of the new total, 500,000 would be designated as class A, and 500,000 would be designated class B.

It is proposed that each share of outstanding \$5 par be exchanged for 1½ shares of class A and 1½ shares of class B. Each share of \$10 par outstanding as a result of the failure of the holder to exchange it for the \$5 par would be exchanged for 2½ shares of class A and 2½ shares of class B. The company's common stock was reduced to a \$10 par in 1926 and to \$5 par in 1946.—V. 173, p. 2292.

(J. C.) Penney Co.—June Sales—

Period End. June 30—	1951—Month—	1950—	1951—6 Mos.—	1950—
Sales	86,635,611	76,564,357	438,615,588	379,278,870

—V. 173, p. 2498.

Pennroad Corp.—Earnings—

6 Months Ended June 30—	1951	1950	1949
Net income from dividends, etc.	\$1,329,000	\$946,682	\$919,346
Net income from sales of securities	17,135,000	590,757	642,122

Combined net income	1951	1950	1949
\$8,464,000	\$1,537,479	\$1,561,510	

*Based on combined net income. Including a net profit of approximately \$5,775,000 from the sale of the Detroit, Toledo & Ironton and Springfield Suburban stocks. These aggregate realized earnings of \$3,464,000 for the first six months of 1951 amounted to \$1.69 a share.

NOTE—The estimated net asset value per share of common stock outstanding June 30, 1951, is approximately \$12.59, compared with \$11.93 at June 30, 1950, and \$13.29 at Dec. 31, 1950.—V. 173, p. 11/4.

Peoples Drug Stores Inc.—June Sales—

Period End. June 30—	1951—Month—	1950—	1951—6 Mos.—	1950—
Sales	\$4,145,947	\$3,727,875	\$24,040,205	\$22,192,475

—V. 173, p. 2498.

(Chas.) Pfizer & Co., Inc.—Stock Offering 99% Subscribed—The company on July 11 announced that 439,383 shares of common stock out of 444,015 shares offered, were purchased through exercise of common stock subscription rights which expired on July 10. The remaining 4,632 shares were purchased by an underwriting group headed by F. Eberstadt & Co., Inc.

The sale of the new common stock represented the final phase of the company's financing program under which \$29,000,000 of new capital has been provided for the 102-year-old chemical firm. The other phase involved the recently completed sale to the public of 150,000 shares of new 4½ cumulative second preferred stock of \$100 par value, also underwritten by F. Eberstadt & Co., Inc. and associates.—V. 174, p. 8.

Philadelphia Co.—Subsidiary to Dissolve—

This company and Equitable Real Estate Co. have received SEC approval of a plan for the liquidation and dissolution of the latter company.

Philadelphia Co. owns all of the 20,000 shares of outstanding capital stock, \$50 par value, of Equitable Real Estate, together with \$635,000 of promissory notes of that company. Also outstanding is a \$813,680.54 4½ first mortgage bond, held by Mellon National Bank & Trust Co.—V. 173, p. 2292.

Philip Morris & Co. Ltd., Inc.—Sales Up—Earnings Off

Quarter Ended June 30—	1951	1950
Sales	\$77,869,000	\$75,859,000
Common shares outstanding	2,448,121	2,331,544
Earnings per common share (estimated)	\$1.32	\$1.46

The 1951 quarterly sales figure was made up of \$75,065,000 domestic and \$2,804,000 export business, as compared to \$1,464,000 export sales for the same quarter in 1950. A substantial part of \$1,340,000 increase in export sales, O. Parker McComas, President, said, was accounted for by armed forces purchases here and overseas.

It is unusually difficult to depict the trend of the cigarette industry at this time because of excessive purchases made in January, February and March of 1951 in anticipation of new heavy, excise taxes. Much

of that inventory was liquidated in the past three months, accounting for fluctuations in the comparative sales figures.

The stockholders on July 10 approved a revision in the company's incentive plan for officers and employees.

Mr. McComas further stated: "We are proceeding with our expansion program. There have been delays due to priorities, etc., but we are confident we will be able to conclude the program without too much loss of time."

"Our bank loans at the moment are \$65,500,000 and we expect them to be about \$58,000,000 at their low point this summer. In view of the increase in our equity by last year's financing, we consider that our financial picture is in a sound condition and see no likelihood that there will be any need for public financing at this time, even though our bank loans may be higher this coming season than last year."—V. 173, p. 2192.

Pickering Lumber Co.—Secondary Offering—A secondary offering of 17,300 shares of common stock (par \$7.50) was made on June 22 by Reynolds & Co. and Crutenden & Co. at \$28 per share, with a dealer's discount of \$1.25 per share. It was announced on July 9 that all of these shares have been sold.—V. 173, p. 2292.

Pitney-Bowes, Inc., Stamford, Conn.—Files With SEC

The corporation on July 2 filed a letter of notification with the SEC covering 9,370 shares of common stock to be offered employees of the company under a stock purchase plan at the rate of \$14 per share (payable 36 cents per month). The proceeds are to be used for working capital.—V. 173, p. 2093.

Plough, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1951	1950
Net sales	\$8,446,000	\$7,940,000
Profit before income taxes	660,000	550,000
Provision for income taxes	306,000	209,000

Net profit	1951	1950
\$390,000	\$341,000	
Number capital shares	450,000	450,000
Earnings per share	\$0.66	\$0.76

—V. 173, p. 2292.

Potomac Electric Power Co.—Definitive Bonds—

Definitive 2½% first mortgage bonds due May 1, 1985 are available at Bankers Trust Co., New York, N. Y., and The Riggs National Bank of Washington (D. C.) in exchange for outstanding temporary bonds.—V. 173, p. 2192.

Pressed Steel Car Co.—New Acquisition—

This company on July 10 announced that it had acquired the 53-year-old Chicago Steel Tank Co., one of the nation's leading specialty tank makers.

The latest acquisition brings to five the number of steel fabricating companies that Pressed Steel Car Co. has acquired since its product diversification program began 15 months ago, John I. Snyder, Jr., President, said. Pressed Steel Car Co. is one of the nation's leading freight car builders.

These acquisitions were The Solar-Sturges Mfg. Co., Melrose Park, Ill., makers of dairy cans and other dairy equipment; The Rice and Adams Corp., of Buffalo, N. Y., producers of milk can washing and dairy equipment; the C. R. Jahn Co., of Savanna, Ill., makers of heavy-duty, low-bed truck trailers; and the Erie Mfg. Co., Inc., of Chicago, world's oldest and largest manufacturers of automobile radiator grille guards.

The Chicago Steel Tank Co. acquisition includes two subsidiary companies, Steel Erectors, Inc., which operates as a field installation arm of the parent company, and Conduit Fittings Corp., makers of parts for electrical appliances and systems. The company and both of its subsidiaries occupy a large plant in South Chicago's Clearing District. The amount of the transaction was not disclosed.

Chicago Steel Tank manufactures a complete line of tanks from small residential fuel oil tanks to the largest field-erected oil storage tanks. The company's tanks are used in breweries, distilleries, and oil refineries all over the nation.

The Chicago Steel Tank Co. and its subsidiaries had sales of \$4,167,000 and net earnings before taxes of \$431,000 in 1950. Sales and earnings of the new acquisition in the first five months of 1951 were substantially ahead of the comparable period in 1950.—V. 173, p. 1692.

Public Service Co. of Colorado — Stock Sold to Employees—Of the 24,911 shares of common stock offered to employees at \$2.75 per share, a total of 14,738 shares were subscribed for up to June 28.

The remaining 10,173 shares were removed from registration with the SEC on June 29.—V. 174, p. 106.

Public Service Co. of Indiana, Inc.—Earnings—

Period End. May 31—	1951—5 Mos.—	1950—	1951—12 Mos.—	1950—
Operating revenues	\$20,655,710	\$18,549,099	\$47,007,555	\$41,938,114
Profit before inc. taxes	6,118,939	5,510,512	14,010,841	12,050,517

Prov. for Fed. & State income taxes	1951	1950
2,595,000	2,078,000	

Net profit	1951	1950
\$3,523,939	\$3,432,512	
Preferred dividends paid	797,442	1,184,200
Earnings per common share	\$2.42	\$2.32

—V. 174, p. 9.

Ralston Purina Co.—Borrowing Authorized—

The stockholders on July 12 authorized directors to borrow \$15,000,000. Final arrangements of the 20-year sinking fund loan are expected to be completed this week. The loan will be placed privately. The company will use the funds to finance inventories and for other corporate purposes.—V. 173, p. 2613.

Red Owl Stores, Inc.—Sell \$3,000,000 Notes—Ford Bell, President, announced that the company has completed arrangements for the sale of \$3,000,000 of 3½% notes due July 1, 1966 to two institutional investors. The sale of the notes was handled through Lehman Brothers; Piper, Jaffray & Hopwood; and J. M. Dain & Co.

The corporation, with main offices in Minneapolis, Minn., operates a chain of 181 food stores and also sells to a group of 546 independent food stores which operate under the name of "Red Owl Agency," located in the North Central and Northwestern States.

Mr. Bell explained that the company has arranged the financing with the objective of refunding the present long-term notes outstanding in the amount of \$900,000, with the balance of the proceeds being added to the company's general funds. The additional financing has been made necessary by continued growth of the company's sales. In the ten years ended Feb. 26, 1951, the company's sales volume has increased from slightly over \$18,000,000 to something over \$78,000,000. Net profits, after taxes, for the year ended Feb. 26, 1951 amounted to \$1,047,000.—V. 170, p. 1807.

Reorganized Silver King Divide Mining Co.—Files—

The company on June 27 filed a letter of notification with the SEC covering 383,500 shares of non-assessable capital stock (par 10 cents) to be offered at 16 cents per share, without underwriting. The proceeds are to be used to develop mining properties.—V. 172, p. 1138.

Robinson Bros., Inc., Washington, D. C. — Files With Securities and Exchange Commission—

The corporation on June 29 filed a letter of notification with the SEC covering 2,000 shares of capital stock (no par) to be offered at \$25 per share, without underwriting. The proceeds are to be used to purchase building supplies.

Rochester Gas & Electric Corp.—Registers With SEC—

The corporation, on July 12, filed a registration statement with the SEC covering 200,000 shares of common stock of no par value. Of the total, 150,000 shares are being offered by the corporation for subscription by its common stockholders of record July 4, at the rate of one new share for each seven shares held. The remaining shares, plus any shares not taken up by stockholders, will be offered by the corporation to its regular employees.—V. 173, p. 3293.

Role Co. of California, El Cajon, Calif.—Files—

The company on July 2 filed a letter of notification with the SEC covering 13,598 shares of capital stock, of which 10,000 shares are to be publicly offered at \$5 per share, and 3,598 shares are to be issued to Role, Inc., predecessor company. The proceeds are to be used to acquire additional materials and machinery and repay loans. No underwriting is involved.

Ronson Art Metal Works, Inc.—Files With SEC—

A letter of notification was filed with the SEC on July 6 covering not in excess of 1,600 shares of common stock (par \$1) to be offered at the market (about \$17.75 per share) through Laird & Co., New York. The proceeds are to go to Alexander Harris, President, who is the selling stockholder.

COMPARATIVE STATEMENT OF EARNINGS

(Including Wholly-Owned Domestic & Canadian Subs.)

3 Months Ended March 31—	1951	1950
Net sales	\$8,871,314	\$6,987,119
Net income after taxes	1,090,510	895,806
Capital shares outstanding	1,091,954	1,091,954
Earnings per share	\$1.00	\$0.83

—V. 173, p. 2613.

Rose's 5-10-25 Cent Stores, Inc.—Sales—

Period End. June 30—	1951—Month—	1950—	1951—6 Mos.—	1950—
Sales	\$1,483,300	\$1,267,906	\$8,149,665	\$7,188,641

—V. 173, p. 2499.

(Jacob) Ruppert (& Subs.)—Earnings—

3 Months Ended March 31—	1951	1950	1949
Net sales	\$4,395,420	\$3,766,850	\$4,675,138
Net loss	247,176	947,924	360,149

—V. 172, p. 14.

(F. C.) Russell Co., Cleveland, O.—Files With SEC—

A letter of notification was filed with the SEC on June 27 covering 8,500 shares of common stock (par \$1) to be offered at market (approximately \$13 per share), without underwriting, for the account of Frank C. Russell and Burton W. Bartless.—V. 173, p. 2293.

Rutland RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$547,954	\$470,099	\$476,628	\$543,779
Net from railway	65,372	40,240	53,376	35,342
Net ry. oper. income	8,806	*16,284	9,177	23,315

From Jan. 1—	1951	1950	1949	1948
Gross from railway	2,416,165	2,197,268	2,261,330	2,536,380
Net from railway	71,215	38,063	*111,469	211,618
Net ry. oper. income	*198,246	*206,063	*347,882	*58,736

*Deficit.—V. 173, p. 2393.

S and W Fine Food, Inc.—Stock Offered—Blyth & Co., Inc., on July 12 publicly offered 84,950 shares of common stock (par \$10) at a price of \$13.50 per share.

PROCEEDS—Proceeds from the sale of the common stock will be used, together with certain funds which the company expects to borrow on a long-term basis, to provide working capital for the company's seasonal packaging and marketing operations and for the construction of new warehouse facilities at Berkeley, California.

EARNINGS—For the fiscal year ended April 30, 1951, the company reported total sales of \$45,447,201, compared with sales of \$36,022,029 for 1950. Net profit in 1951 amounted to \$704,313 compared with \$431,450 in the preceding year. Dividends paid on the common stock in the fiscal year ended April 30, 1951 amounted to \$1.05 per share.—V. 174, p. 9.

Safeway Stores, Inc.—Special Offering—A special offering of 22,451 shares of common stock (par \$5) was made on the New York Stock Exchange on July 6 by White, Weld & Co. at \$34.12½ per share, with a dealer's commission of 70 cents per share. The offering was completed in 16 minutes.—V. 174, p. 106.

St. Louis-San Francisco Ry.—Bids for Equipments—

The company at 120 Broadway, New York, N. Y., will up to noon (EDT) on July 25 receive bids for the purchase from it of \$5,085,000 equipment trust certificates, series I, to mature in 15 equal annual installments. The certificates will be secured by new railroad equipment costing not less than \$6,356,250.—V. 174, p. 106.

San Jose Water Works—Bonds Placed Privately—An issue of \$1,500,000 first mortgage 3½% bonds, series C, due May 1, 1976, has been placed privately through Dean Witter & Co., according to an advertisement dated July 3, 1951.—V. 172, p. 2223.

Sanger Brothers (Department Stores)—Merger Proposed—

See Federated Department Stores, Inc., above.—V. 164, p. 1251.

Seranton-Spring Brook Water Service Corp. — To Merge Two Subsidiaries—

This company and Carbondale Gas Co. and Wyoming Gas Co., gas utility subsidiaries, have applied to the SEC for approval of a proposed merger of the three companies.

Seranton, a gas utility and water subsidiary of Federal Water & Gas Corp., now owns all the outstanding common stocks (constituting all the outstanding securities) of Carbondale and Wyoming. It is proposed that Seranton will acquire, by means of what is designated a "short form" merger under Pennsylvania law, all of the property of Carbondale and Wyoming. In exchange for such property, Seranton is to assume all of their outstanding common stocks. Upon consummation of the said transactions Carbondale and Wyoming are to cease to exist and Seranton is to become vested with all of their franchises and other rights.

The SEC has given interested persons until July 16, 1951 to request a hearing on the proposed merger.—V. 172, p. 1034.

Sears, Roebuck & Co.—June Sales—

Per. End. June 30—	1951—Month—	1950—	1951—5 Mos.—	1950—
Sales	\$229,737,756	\$220,653,684	\$1,065,415,686	\$956,413,789

—V. 173, p. 2393.

Sharon Steel Corp.—Secondary Offering—A secondary offering of 74,800 shares of common stock (no par) was made after the close of the New York Stock Exchange on July 9 by Lehman Brothers, The First Boston Corp., Shearson, Hammill & Co. and Hornblower & Weeks at \$42.25 per share, with a dealer's discount of 90 cents per share. The offering was oversubscribed and the books closed.

The above-mentioned block of stock is said to be the holdings of J. M. Kaplan, President of Welch Grape Juice Co., and a former director of Sharon Steel Corp. He had bought the stock last winter at a private sale from the Hillman coal and shipping interest of Pittsburgh, Pa.—V. 174, p. 107.

Skiles Oil Corp.—Offering Completed—F. S. Moseley & Co. on July 9 announced that a secondary distribution of 10,500 shares of common stock (par \$1) at \$8.75 per share has been completed.

The proceeds are to go to Charles E. Skiles, the selling stockholder.—V. 173, p. 2613.

Solvay American Corp.—Earnings—

3 Months Ended June 30—	1951	1950	1949
Income from dividends and interest	\$716,121	\$733,502	\$581,053
Net ordinary income	613,535	649,357	508,153
No. \$4 preferred shares	162,289	198,965	200,600
Earnings per preferred share	\$3.72	\$3.26	\$2.54

*After expenses and taxes.—V. 173, p. 204.

Southern California Edison Co.—New Project—

The company has asked the Federal Power Commission for a license to build a dam and power plant, to be known as Mammoth Pool Project, on the San Joaquin River in California. The powerhouse would contain two 63,000-kva. vertical generators with a combined capacity of 169,000 hp. Overall cost is estimated at \$39,044,800.—V. 174, p. 107.

Speer Carbon Co. — Stock Offered — Lee Higginson Corp. and associates on July 12 offered for public sale 179,034 shares of common stock (no par) at \$26.25 per share.

PROCEEDS—Proceeds of the offering, which represents authorized shares previously unissued, will be applied, together with the major part of the proceeds from a proposed sale privately of \$6,000,000 notes, to the company's expansion and improvement programs which will cost an estimated \$10,600,000. These programs include proposed construction at Niagara Falls, N. Y., which will approximately double the company's graphite electrode capacity, and expansion and improvement work currently in progress at the St. Mary's and Bradford, Pa. and Niagara Falls plants.

To Place Notes Privately—The company has entered into a loan agreement with The Equitable Life Assurance Society of the United States, dated July 10, 1951, pursuant to which the company is obligated to borrow and said insurance company is obligated to lend \$6,000,000, the first \$3,000,000 to be advanced on Dec. 28, 1951, or on such date prior thereto and subsequent to Aug. 6, 1951, as said insurance company shall designate and the remaining \$3,000,000 on or about Dec. 31, 1951. Such borrowings will be evidenced by the promissory notes of the company due in instalments, 1953 to 1966, and providing for interest at the rate of 4 1/4% per annum payable semi-annually on Feb. 1 and Aug. 1.

The company will be required to repay instalments of \$375,000 each commencing Aug. 1, 1954 and on each Aug. 1 thereafter to and including Aug. 1, 1965. The company will also be required to repay on Aug. 1 in each of the years 1953 through 1965, inclusive, instalments equal to 50% of the excess of the consolidated net income, after taxes, for the preceding calendar year over \$1,000,000, but such additional repayment in any year shall not exceed \$375,000. The company will have the option beginning Aug. 1, 1952 to pay, without premium, annually, an additional amount of \$375,000. The company will also have the right to prepay the whole or any part of such notes at any time upon payment of the premium provided therefor as set forth in such Notes.

Approximately \$925,500 of the proceeds of such borrowing are proposed to be used to retire the 3 1/4% note, due Oct. 1, 1953, held by the Metropolitan Life Insurance Co.

The agreement is subject to approval by the shareholders of a proposal to increase the company's indebtedness which will be acted upon at a meeting to be held on July 31, 1951, at which only shareholders of record on May 25, 1951 will be entitled to vote.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
4 1/4% notes, due 1953 to 1956	\$6,000,000	\$6,000,000
7% cumulat. pfd. stock (\$100 par value)	7,500 shs.	4,565 shs.
Common stock (no par value)	600,000 shs.	440,000 shs.

BUSINESS—The company, incorporated in 1899, manufactures and sells a wide line of carbon and graphite products and electronic component parts for the radio, television and electronics industries. The company also sells its products to manufacturers in the electric furnace, steel, chemical, electrical, automotive, aviation, industrial equipment, household and office appliance industries.

EARNINGS—For the year ended Dec. 31, 1950 the company reported net sales of \$13,818,516 and net income of \$1,760,719. For the four months ended April 30 sales were \$4,926,314 and net income \$389,895.

DIVIDENDS—Except for 1932 and 1933 cash dividends have been paid on the common stock of the company in each year since 1923. Payments of 25 cents per share each were made in March and June of this year.

UNDERWRITERS—The names of the several underwriters, and the number of shares of common stock to be purchased by them, respectively, are as follows:

	Shares		Shares
Lee Higginson Corp.	15,034	Arthur, Lestrangle & Co.	3,500
Paine, Webber, Jackson & Curtis	13,500	H. M. Byllesby & Co. (Inc.)	3,500
A. C. Allyn & Co., Inc.	9,500	Baker, Weeks & Harden	3,000
Blair, Rollins & Co. Inc.	9,500	Jones, Kirkland & Grubbs	3,000
Fulton, Reid & Co.	9,500	Moore, Leonard & Lynch	3,000
Shuman, Agnew & Co.	9,500	Dayton & Gernon	2,500
Strobel & Co., Inc.	9,500	A. E. Master & Co.	2,500
Dempsey Tegeler & Co.	6,000	Boren & Co.	2,000
Johnson, Lane, Space & Co. Inc.	6,000	W. L. Canady & Co., Inc.	2,000
Bateman, Eichler & Co.	5,000	Crowell, Weedon & Co.	2,000
DeHaven & Townsend	5,000	Penington, Colket & Co.	2,000
Crouter & Bodine	5,000	Woodcock, Hess & Co., Inc.	2,000
Hamlin & Lunt	5,000	Wurtz, Dulles & Co.	2,000
The Ohio Company	5,000	C. V. Converse & Co.	1,500
Schmidt, Poole & Co.	5,000	Craig, Pinney & Co.	1,500
Straus & Blosser	5,000	Curtiss, House & Co.	1,500
Van Alstyne Noel Corp.	5,000	Draper, Sears & Co.	1,500
J. C. Bradford & Co.	4,000	Fauset, Steele & Co.	1,500
Bulcher & Sherrerd	4,000	Thayer, Baker & Co.	1,500
Crittenden & Co.	4,000	Sills, Fairman & Harris, Inc.	1,000
		Charles A. Taggart & Co., Inc.	1,000

Spiegel, Inc. (& Subs.)—June Sales—

Period End. June 30—	1951—Month—	1950—Month—	1951—6 Mos.—	1950—6 Mos.—
Net sales	\$10,618,510	\$10,650,630	\$66,164,877	\$63,356,364

—V. 174, p. 10.

Standard Oil Co. (New Jersey)—Redeems Cts.—

The capital stock scrip certificates, series F, may be redeemed until June 30, 1955 at Guaranty Trust Co. of New York, at the rate of \$0.5993 for each 1/200th of a share.—V. 173, p. 2293.

State Loan & Finance Corp.—Split-up Voted—

The stockholders on July 12 approved a proposal made by directors to change the common stock from no par value stock to a \$1 par value. Holders also approved a two-for-one split of the common and an increase in the authorized capital.—V. 173, p. 2192.

Suburban Propane Gas Corp.—Secondary Offering—A secondary offering of 137 shares of common stock (par \$1) was made on July 5 by Eastman, Dillon & Co. and Bioren & Co. at \$16 per share. It was completed. The proceeds went to SBN Gas Co., the selling stockholder.—V. 174, p. 10.

Superior Water, Light & Power Co.—Financing Plans

In March, 1951, the company issued and sold \$3,000,000 of first mortgage bonds, 3 1/10% series due 1981, and retired all of the \$2,500,000 of first mortgage bonds, 3 3/4% series due 1973, then outstanding. The contracts with institutional purchasers under which such bonds were issued and sold also provide for the issuance and sale of an additional \$2,000,000 of first mortgage bonds, 3 1/10% series due 1981, \$1,000,000 principal amount thereof to be delivered between July 1, 1951, and Aug. 31, 1951, and \$1,000,000 principal amount to be delivered during January, 1952.

The proceeds are to be used to help finance a 12,650 k. w. addition to the company's Winslow steam generating plant, which will cost about \$3,100,000. Completion is expected early in 1952.—V. 173, p. 1702.

Sutherland Paper Co. — Stock Subscriptions—Of the offering to common stockholders of 34,399 shares of 4.40% cumulative convertible preferred stock at par (\$100 per share) on the basis of one share of preferred for each 25 shares of common stock held on June 18, a total of 32,319 shares were subscribed for up to and including July 2, 1951 and the remaining 2,080 shares were taken up by the underwriters headed by Lehman Brothers and Harris, Hall & Co. (Inc.). (For offering, see V. 173, p. 2614.)—V. 174, p. 10.

Texas & Pacific Ry. — Equipment Trust Certificates Offered—R. W. Pressprich & Co. on July 13 offered \$1,650,000 of series L 2 1/2% equipment trust certificates maturing annually Aug. 1, 1952 to 1961, inclusive, at prices to yield from 2.35% to 2.95%. Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission. The group won the certificates July 12 on their bid of 98.2891.

Competing bids for a 2 1/2% coupon were: Halsey, Stuart & Co. Inc., 98.2399; Salomon Bros. & Hutzler, 98.217; and Harris, Hall & Co. (Inc.), 98.1349.

The certificates will be secured by the following new standard gauge railroad equipment, estimated to cost not less than \$2,233,496: 6 Diesel-electric road switching locomotives; 2 Diesel-electric passenger locomotives; and 100 70-ton covered steel hopper cars.

In addition to R. W. Pressprich & Co., the following participated in the offering: Freeman & Co.; The Illinois Co.; McMaster Hutchinson & Co.; The Milwaukee Co.; and Wm. E. Pollock & Co., Inc.—V. 174, p. 107.

Textron Incorporated—Sales and Earnings Increase—

Royal Little, President, on July 2 said: Sales for the first six months of this year were about \$49,000,500 and net operating income before taxes approximated \$6,000,000 compared with losses for the same period in 1949 and 1950 of \$5,560,000 and \$796,000 respectively. In addition a non-recurring profit of over \$2,100,000 was realized in connection with the sale and lease-back of our Charlotte, N. C., combed lawn mill.

Operations at Nashua, N. H., still continue to be on a marginal basis with labor cost alone more than \$1,000,000 annually out of line with Southern competition. The temporary continuation there of sheet production is possible only as a result of the unusually high ceilings established for sheets prior to the Jan. 26 price freeze. The bulk of this production is sold to the government and is subject to renegotiation.

Textron's current backlog of orders exceed \$25,000,000, of which more than half is for various defense agencies. While substantial orders for cotton goods for civilian usage have been taken at profitable prices, no civilian filament rayon fabrics have been recently sold ahead since current prices are close to cost.

It now appears that uncertainties created by the extension of price controls and the Russian peace proposal will further delay the booking of full business. These conditions may lead to drastic curtailment of production in some segments of the textile industry for the next 60 days. If the Korean War ends shortly, the government's textile requirements will be greatly reduced and there should be no recurrence this fall of the highly inflationary pressures created last year by the Armed Forces' heavy textile purchases being superimposed upon the civilian economy's normal peak season.

Since periods of uncertainty are usually of short duration in the textile industry, particularly when accompanied by curtailment of production, we anticipate that fourth quarter earnings will be satisfactory.—V. 173, p. 2094.

Townsend Co., New Brighton, Pa.—Merger—

See Dunn Steel Products Co., above.—V. 172, p. 2225.

United Cigar-Whelan Stores Corp.—Special Meeting—

Charles Green, who has asked stockholders to vote for the calling of a special meeting to oust the present board of directors and officers of this corporation, stated on July 9 that enough votes had been received so that it now appears that the special meeting of Sept. 12, 1951 will be called in the near future.

Mr. Green further stated that this was true despite the recent action of the directors in changing the number of common shares required to vote for holding such a meeting from 10% to 33 1/3%. In a new letter sent to the stockholders on July 9, Mr. Green stated that the SEC reports showed that the firm of one of the directors, Allen & Co., of which Charles Allen, Jr., is the senior partner, had sold 10,000 shares or one-half of his firm's holdings of United Cigar-Whelan Stores common stock within the past 60 days.

In the letter Mr. Green showed that management had cancelled stock purchase obligations to buy 87,500 shares of common stock at 10% without notification to other stockholders when the market broke in 1946.

Judge Sugarman of the Federal Court of the Southern District of New York refused to allow further delay as requested by the defendants and fixed the date for the commencement of the examination of the books and records of the corporation as of July 9, 1951.

The suit was brought by Charles Green, who alleged that he and his group represent shares of United Cigar-Whelan Stores with a value of over \$250,000, more than that held by the entire combined management.—V. 173, p. 1588.

United Corp. (Del.)—Asset Value Per Share—

The corporation, in connection with its exchange plan for portfolio securities and offer to purchase odd lots of the company's stock reported on July 12 that its net asset value at the close of business on July 11 was \$4.375 per common share. The exchange and purchase offer, previously approved by the SEC, is voluntary. Stockholders wishing to retain their United stock should not sign the letter of transmittal and acceptance or take any other action, William M. Hickey, President, announced.—V. 173, p. 2614.

United Dye & Chemical Corp.—Stockholders Offered Stock of Unit—

The stockholders of this company have been offered the privilege of subscribing for 90,000 shares of common stock (par 10 cents) of Pure Drug & Chemical Corp., a wholly-owned subsidiary, at \$2 per share. Subscriptions were to be accepted in the order in which they were received.

See also Pure Drug & Chemical Corp. in V. 174, p. 9.—V. 173, p. 1994.

United Gas Corp.—Bids for Bonds—

Bids will be received by the corporation at Room 2033, No. 2 Rector Street, New York 6, N. Y., up to 11:30 a. m. (EDT) on July 24 for the purchase from it of \$50,000,000 first mortgage and collateral trust bonds due 1971.

Rights to Expire July 19—

Common stockholders have until 3:00 p. m. (EDT) on July 19 to subscribe to an additional 1,065,330 shares of common stock.

These are being offered them, at \$17.50 a share, in the ratio of one new share for each ten shares held.

Stockholders also may subscribe for their pro rata portion of any shares not taken by other shareholders under their primary subscription rights.

Subscriptions should be made to Chase National Bank of the City of New York, 11 Broad St., New York 15, N. Y.

The company plans to use proceeds of the stock offering to finance a part of its property expansion program.—V. 174, p. 107.

United Utilities, Inc.—Unsubscribed Stock Publicly Offered—Kidder, Peabody & Co. headed an investment group which on July 12 offered publicly 134,856 shares of common stock (par \$10) at \$11.75 per share. These shares represent the unsubscribed portion of 199,451 common shares offered to common stockholders for subscription under warrants which expired on July 10. For further details, see V. 174, p. 11.

Universal-Cyclops Steel Corp.—Earnings—

3 Months Ended March 31—	1951	1950	1949
Net inc. after Federal inc. taxes	\$759,858	\$530,865	\$407,163
Capital shares outstanding	378,261	478,261	478,261
Earnings per share	\$1.59	\$1.11	\$0.85

—V. 173, p. 1588.

Vacuum Concrete Corp.—New Developments—

It was recently announced that this company has now orders on their books from Ford Motor Co., giving them a \$60,000 profit.

It is also expected that orders from DuPont, as well as from the Atomic Energy Commission and the War Department might be received.

The corporation, in addition, has a signed contract with Ibec Housing Corp., of which W. Rockefeller has just become Chairman. This company has recently developed a new method of low-cost concrete house construction.—V. 171, p. 231.

Victoreen Instrument Co.—Stock Offered—A group of underwriters, headed by Barrett Herrick & Co., Inc., and A. H. Vogel & Co., on July 12 publicly offered 324,000 shares of common stock (par \$1) at \$4 per share.

The issuance of this stock marks the first public distribution of the company's common stock. Of the shares being offered, 221,000 are being sold by the company and 103,000 by a selling stockholder.

PROCEEDS—The proceeds from the sale of the stock will provide additional working capital to finance the company's increasing operations in the field of radiation measuring instruments. Net proceeds amounting to approximately \$711,400 will be applied to the purchase of equipment, repayment of a short-term bank loan, increased inventories and for other corporate purposes.

BUSINESS—The corporation is a leading manufacturer of X-Ray dosage measuring instruments for the medical profession, and originators of radioactive measuring instruments related to the Atomic Energy Program. The company, established in 1931, also manufactures high precision electronic components used in instruments sold to other manufacturers in the same field.

The company's principal offices and factories are located in Cleveland, Ohio.

EARNINGS, ETC.—In 1950, the company showed net sales of \$780,565 and net income of \$57,451. For the three months ended March 31, 1951, net sales totaled \$235,216 and net income \$20,092. The management estimates total sales for the current year to exceed \$1,600,000.

OPTIONS—In addition to selling 103,000 shares of common stock offered above, John A. Victoreen is also granting to the several underwriters hereafter named options to purchase 39,000 shares of the common stock being retained by him, at a price of five cents per option. Such options will run for a period of three years from the date thereof, and the option prices will be \$4 per share with respect to the first 19,500 shares as to which options are exercised, and \$4.50 per share with respect to the remaining 19,500 shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% mtge. loan due Mar. 11, 1954	\$88,862	\$48,764
Common stock (\$1 par value)	*1,000,000 shs.	520,166 shs.

*15,000 shares are reserved for issuance upon exercise of certain options.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock and options which each has severally agreed to purchase, are as follows:

	Number of Shares to be Purchased From the Company	From John A. Victoreen	Options to be Purchased from Mr. Victoreen
Barrett Herrick & Co., Inc.	77,700	35,300	18,516
A. H. Vogel & Co.	34,000	16,000	10,624
George R. Cooley & Co., Inc.	34,000	16,000	3,600
Davies & Mejia	12,200	5,800	1,680
H. L. Emerson & Co., Inc.	10,200	4,800	900
Mason Bros.	6,800	3,200	600
Mid-South Securities Co.	6,000	3,000	540
Lann & Gould	5,800	2,700	510
Saunders, Stiver & Co.	4,100	1,900	360
Hannaford & Talbot	3,400	1,600	300
Fraak Knowlton & Co.	3,400	1,600	300
Jenks, Kirkland & Grubbs	3,400	1,600	300
Nelson, Browning & Co.	3,400	1,600	300
Pacific Co. of California	3,400	1,600	300
Stanley Pelz & Co.	3,400	1,600	300
Boenning & Co.	2,700	1,300	240
Clair S. Hall & Co.	2,700	1,300	240
Wiley Bros. Inc.	2,000	1,000	180
Hancock, Blackstock & Co.	1,700	800	150
B. F. Ward & Co.	700	300	60

—V. 173, p. 2211.

Wagner Baking Corp.—Earnings—

24 Weeks Ended June 16—	1951	1950
Sales	\$5,811,893	\$4,944,026
Earnings before Federal taxes	293,430	244,819
Provision for Federal taxes	152,542	103,082

Net earnings \$140,888 \$141,737
*Earnings per common share \$0.52 \$0.53

*After preferred dividend requirements.—V. 170, p. 404.

Walgreen Co.—June Sales—

Period End. June 30—	1951—Month—	1950—Month—	1951—6 Mos.—	1950—6 Mos.—
Sales	\$14,202,261	\$13,283,920	\$82,264,281	\$76,223,595

—V. 173, p. 2542.

Washington Gas Light Co.—Bids for Bonds—

The company at its office, Room 1106, 11th and H Sts., N. W., Washington, D. C., will up to 11:30 a. m. (EDT) on July 16 receive bids for the purchase from it of \$9,000,000 refunding mortgage bonds due July 15, 1976. It is expected that the bonds will be publicly offered within two days thereafter.

The net proceeds will be added to the general funds of the company and will be used for such corporate purposes as the management may determine. From its general funds the company expects, among other things, to provide for part of the current construction program of the company and subsidiaries, and to reimburse the treasury of the company for \$1,000,000 of 2% serial notes due July 1, 1951, and paid.

It is estimated that, subject to the availability of materials, expenditures for the construction program started in 1951 will amount

(Continued on page 47)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Agnew Surpass Shoe Stores, Ltd. (quar.)	115c	9-4	7-31
Allied Controls Co., Inc., 7% pfd. (s-a)	14c	8-17	7-25
American Business Shares, Inc.	4c	8-20	7-26
American Equitable Assurance Co. (N. Y.)—Semi-annual	75c	8-1	7-20
American Insurance Co. (Newark, N. J.)—Semi-annual	50c	10-1	9-1
American Iron & Machine Works Co.—\$1.10 preferred (quar.)	27½c	7-15	6-30
American Natural Gas Co., common (quar.)	40c	8-1	7-20
6% preferred (quar.)	37½c	8-1	7-20
American President Lines, Ltd.—5% non-cum. preferred (quar.)	\$1.25	9-20	9-10
American Viscose Corp., common	50c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
Anglo-Canadian Telephone Co., cl. A (quar.)	115c	9-1	8-10
Anglo-Lautaro Nitrate, class A (initial)	50c	9-17	9-7
Argo Oil Corp. (increased)	20c	9-15	8-15
Stock dividend	20c	9-15	8-15
Atlanta Gas Light Co., common (quar.)	30c	9-1	8-17
4½% preferred (quar.)	\$1.12½	9-1	8-17
Atlas Plywood Corp. (quar.)	37½c	8-1	7-18
Atok-Big Wedge Mining	½c	7-18	7-18
Ault & Wiborg Proprietary, Ltd.—5½% preferred (quar.)	\$1.37½	8-1	7-16
Axe-Houghton Fund B, Inc.	20c	7-31	7-19
Axelsson Mfg. Co.	15c	7-31	7-20
Banco De Los Andes, American shares	58c	8-3	7-24
Bankers Bond & Mortgage Guaranty Co. of America	10c	7-31	7-19
Beck (A. S.) Shoe Corp., common (quar.)	32½c	8-1	7-24
4½% preferred (quar.)	\$1.18¾	9-1	8-15
Beech Aircraft Corp. (quar.)	10c	8-3	7-24
Bentley Corp.	10c	7-31	7-19
Best & Company (quar.)	50c	8-15	7-25
Birtman Electric Co.	15c	9-10	8-24
Bond Investment Trust of America—Units of beneficial interest (quar.)	20c	9-1	8-17
Booth Fisheries Corp., common (quar.)	25c	8-1	7-20
4% preferred (quar.)	\$1	8-1	7-20
Boston Real Estate Trust (quar.)	50c	9-1	8-24
Brouhan Reef Mines, Ltd.	13c	8-20	8-3
Buckeye Steel Castings Co., common	50c	8-1	7-19
6% preferred (quar.)	\$1.50	8-1	7-19
Buda Company (quar.)	20c	7-30	7-19
Extra	20c	7-30	7-19
Byron Jackson Co.	37½c	8-15	7-31
Canada Pails, Ltd., common	110c	8-15	7-27
60c partic. class A (quar.)	115c	8-15	7-27
Canada Mailing Co., Ltd. (quar.)	150c	9-15	8-15
Canadian Investment Fund, Ltd.	17c	8-1	7-16
Central Electric & Gas Co. (quar.)	20c	7-31	7-20
Central Hollywood Building (monthly)	25c	7-31	7-2
Monthly	25c	8-31	8-1
Monthly	25c	9-29	9-1
Chain Store Real Estate Trust (Mass.)—Quarterly	75c	8-1	7-20
Chatco Steel Products, Ltd.	125c	10-1	9-15
Cincinnati Fund (quar.)	15c	7-31	7-24
Extra	5c	7-31	7-24
City Stores Co., common (quar.)	35c	8-1	7-19
4½% preferred (quar.)	\$1.06¼	8-1	7-19
Cleveland Hoebing Machine	20c	7-16	7-9
Coast Breweries (quar.)	6c	8-1	7-14
Collins Company	\$2.50	7-16	7-2
Colgate-Palmolive-Peet Co., com. (quar.)	50c	8-15	7-24
\$3.50 preferred (quar.)	87½c	9-29	9-11
Colorado Central Power Co. (quar.)	25c	9-1	8-15
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	8-15	8-1
Columbus & Southern Ohio Electric Co.—4½% preferred (quar.)	\$1.06	8-1	7-16
Cosmos Imperial Mills, Ltd.	130c	8-15	7-31
Covington & Cincinnati Bridge (quar.)	\$1.50	7-10	7-3
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	9-14	8-31
Deposited Insurance Shares, series A	7c	8-1	7-3
Dictaphone Corp., common (increased)	\$1	9-1	8-24
4% preferred (quar.)	\$1	9-1	8-24
Doak Aircraft	5c	7-20	7-10
Dobbs Houses, Inc. (quar.)	25c	8-31	8-15
Extra	10c	8-31	8-15
Dominion Foundries & Steel, Ltd.—Stockholders have approved a four-for-one split of the common stock.	25c	8-31	8-17
Dominion Oil Fields (monthly)	10c	7-19	7-16
Durham-Enders Razor Corp., class A com.	10c	7-19	7-16
Class B common	10c	7-19	7-16
Non-cum. partic. conv. preferred	10c	7-19	7-16
Eastern Sugar Associates—\$5 preferred beneficial interest (accum.)	\$1.25	8-17	7-20
Economic Investment Trust, Ltd.	140c	10-1	9-14
Ecuadorian Corp., Ltd. (stock dividend)	160%	9-20	8-31
Empire District Electric Co.—5% preferred (quar.)	\$1.25	9-1	8-15
Emco Derrick & Equipment Co. (quar.)	25c	9-15	9-1
Eppeys, Smith Co. (s-a)	\$2	8-1	7-25
Eversharp, Inc., common	35c	8-1	7-20
5% preferred (quar.)	25c	10-1	9-17
Faber, Coe & Gregg, 7% pfd. (quar.)	\$1.75	8-1	6-28
Farrington Mfg. Co., 5½% pfd. (quar.)	68c	8-15	8-1
Federal Grain, Ltd., \$1.40 pfd. (quar.)	135c	8-1	7-18
Federal Loan Co. of Pittsfield, Inc.—\$1.20 participating preferred (quar.)	30c	7-31	7-20
Flour Corp., Ltd. (irreg.)	20c	7-25	7-16
Franklin Stores Corp. (quar.)	20c	7-27	7-19
Frontier Refining Co. (extra)	5c	7-15	6-30
Stock dividend	5c	7-15	6-30
Fullerton Oil Co.	25c	8-1	7-17
Gar Wood Industries, 4½% pfd. (accum.)	56¼c	8-15	8-1
General Paint Corp. (quar.)	25c	8-15	8-1
General Shoe Corp., common (quar.)	62½c	7-31	7-18
\$3.50 preferred (quar.)	87½c	7-31	7-18
General Waterworks Corp., 5.10% pfd. (quar.)	\$1.27½	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
Georgia RR. & Banking (quar.)	\$1.75	7-15	7-1
Gilbert & Bennett Mfg.	\$1	6-30	6-29
Globe & Republic Insurance Co. of America—Semi-annual	40c	6-1	7-20
Grant (W. T.) Company, common	37½c	10-1	9-5
3½% preferred (quar.)	93¼c	10-1	9-5
Hagerstown Gas Co. (initial)	17½c	8-1	7-16
Hamilton Cotton Co., Ltd., common	135c	9-1	8-10
5% preferred (quar.)	\$1.125	11-15	11-5
Harnischfeger Corp., common (quar.)	20c	10-1	9-19
5% preferred (2nd issue) (quar.)	\$1.25	10-1	9-19
Heinz (H. J.) Company (stock dividend)	20%	10-18	9-24
Hershey Chocolate Corp., common (quar.)	50c	8-15	7-25
4½% preferred series A (quar.)	53¼c	11-15	10-25
Hewitt-Robbins, Inc. (quar.)	40c	9-15	8-31
Heyden Chemical Corp., common	25c	9-1	8-10
3½% preferred (quar.)	87½c	9-1	8-10
Hormel (George A.) & Co., common (quar.)	62½c	8-15	7-28
6% preferred A (quar.)	\$1.50	8-15	7-28
Howe Sound Co., common	75c	9-10	8-30
4½% preferred (quar.)	56¼c	9-10	8-30
Idaho Power Co., common	45c	8-20	7-25
4% preferred (quar.)	\$1	8-1	7-16

Name of Company	Per Share	When Payable of Rec.	Holders
Indianapolis Water Co., class A (quar.)	20c	9-1	8-10
4½% preferred B (quar.)	\$1.06¼	10-1	9-10
5% preferred A (quar.)	\$1.25	10-1	9-10
Insurance Co. of the State of Pennsylvania—Semi-annual	50c	7-12	7-9
Interchemical Corp., common	40c	8-1	7-20
4½% preferred (quar.)	\$1.12½	8-1	7-20
Inter-County Title Guaranty and Mortgage Co. (s-a)	50c	7-2	6-15
Extra	\$1.50	7-2	6-15
Interlake Iron Corp.	25c	9-28	9-14
Iowa Public Service Co., common (quar.)	30c	9-1	8-15
3.75% preferred (quar.)	93¼c	9-1	8-15
3.90% preferred (quar.)	97½c	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
Iron Fireman Mfg. Co. (quar.)	30c	9-1	8-10
Island Tug & Barge, Ltd.—5% participating preferred (s-a)	125c	9-1	8-17
Kaiser Aluminum & Chemical Corp. (quar.)	32½c	8-31	8-14
Stock dividend	10%	8-31	8-14
Kresge (S. S.) Company (quar.)	50c	9-12	8-21
Kroger Company, common (quar.)	40c	9-1	8-10
6% 1st preferred (quar.)	\$1.50	10-1	9-14
7% 2nd preferred (quar.)	\$1.75	11-1	10-15
La Crosse Telephone Corp. (quar.)	20c	7-31	7-20
Lafayette National Bank (Brooklyn, N. Y.)—Increased	75c	6-15	7-31
Lakeside Laboratories, Inc.—\$1.16 preferred (quar.)	29c	7-31	7-20
Laura Secord Candy Shops, Ltd. (quar.)	120c	9-1	8-1
Leece-Neville Co. (quar.)	10c	7-25	7-11
Lionel Corporation, new com. (initial quar.)	20c	8-31	8-10
Loblau Groceries Co., Ltd., class A (quar.)	125c	9-1	8-1
Class B (quar.)	125c	9-1	8-1
Loew's Boston Theatres (quar.)	15c	8-1	7-17
Extra	10c	8-1	7-17
Lukens Steel Co. (quar.)	25c	8-15	7-25
Extra	50c	8-15	7-25
Lytton's, Henry C. Lytton & Co. (irreg.)	15c	6-6	7-20
Macco Corporation (quar.)	10c	7-31	7-23
McCormick & Co., 5% preferred (s-a)	\$2.50	8-1	7-10
Mead Corporation, common (quar.)	40c	9-1	8-3
4% 2nd preferred (quar.)	50c	9-1	8-3
4½% preferred (quar.)	\$1.06¼	9-1	8-3
Melville Shoe Corp. (quar.)	45c	8-1	7-20
Merchants & Manufacturers Ins. Co. (N. Y.)—Semi-annual	27½c	8-1	7-20
Meyersdorf Company (quar.)	10c	8-1	7-19
Mid-West Abrasive Co.	10c	9-1	8-17
Miles Shoes, Inc., common (quar.)	30c	7-31	7-20
4½% preferred (quar.)	\$1.18¾	7-31	7-20
Minneapolis Gas Co.	26¼c	8-10	7-25
Minute Maid Corp., \$1.60 prior pref.	40c	8-1	7-20
Mission Oil Co. (Kansas) (irreg.)	90c	7-20	7-12
Monroe Calculating Machine Co. (quar.)	50c	8-10	7-31
Montana Power Co., \$6 preferred (quar.)	\$1.50	6-1	7-12
Monumental Life Insurance (Balt.) (s-a)	60c	7-19	7-16
Extra	15c	7-19	7-16
Nathan Straus-Duparquet, Inc. (quar.)	25c	8-1	7-16
National Mallinson Fabrics Corp.	20c	7-31	7-20
Nestle-Le Mur Co. (quar.)	10c	9-14	9-5
New England Fund—Certificates of beneficial interest (quar.)	15c	7-30	7-20
Newport Steel Corp.	15c	7-27	7-12
New York Fire Insurance Co. (s-a)	60c	8-1	7-20
New York Merchandise Co. (quar.)	10c	8-1	7-20
New York State Electric & Gas—Common (quar.)	42½c	8-15	7-17
3¾% preferred (quar.)	93¼c	10-1	9-7
\$4.50 preferred (quar.)	\$1.12½	10-1	9-7
4½% preferred (1949 series)	\$1.12½	10-1	9-7
North Carolina RR., 7% guaranteed (s-a)	\$3.50	8-1	7-21
Northern Illinois Corp., common	20c	8-1	7-20
\$1.50 convertible preferred	37½c	8-1	7-20
Northern Liberties Gas (s-a)	60c	9-10	8-6
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-13
Northern Fire & Marine Insurance (s-a)	50c	7-16	7-5
Northwestern Utilities, 4% pfd. (quar.)	\$1	8-1	7-16
Onondaga Pottery Co.	40c	9-10	8-21
Oxford Paper Co.—Stockholders will vote on July 23 on a proposal to split the common stock two-for-one.	50c	6-30	6-28
Pacific Car & Foundry (quar.)	75c	8-15	7-20
Pacific Lighting Corp. (quar.)	50c	7-16	7-10
Packer Corporation (quar.)	25c	8-6	7-20
Pan American World Airways, Inc.	120c	9-15	8-31
Paton Mfg. Co., Ltd. (quar.)	20c	8-1	7-20
Peerless Casualty (Keene, N. H.) (quar.)	20c	7-16	7-11
Pennsylvania Gas Co. (quar.)	20c	7-16	7-11
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-14	8-31
Peoples National Bank (Brooklyn, N. Y.)—Quarterly	40c	8-1	7-10
Phillips Petroleum Co.—New common (initial quar.)	60c	9-1	8-3
Procter & Gamble Co. (quar.)	65c	8-15	7-25*
Public Service Co. of New Mexico (quar.)	25c	8-15	8-1
Punta Alegre Sugar (year-end)	\$2	9-1	8-15
Quarterly	50c	12-1	11-15
Quarterly Distribution Shares, Inc. (quar.)	15c	8-5	7-31
Quinte Milk Products, Ltd.—Participating class A (quar.)	115c	8-1	7-23
Randall Company (quar.)	37½c	8-1	7-20
Reynolds (R. J.) Tobacco, common (quar.)	50c	9-5	8-15
Class B (quar.)	50c	9-5	8-15
Rio Grande Valley Gas Co. (Texas)	5c	8-15	7-20
Rolland Paper Co., Ltd.	115c	9-15	8-15
Rose's 5, 10 and 25c Stores (quar.)	25c	8-1	7-20
Saratoga & Schenectady RR. (s-a)	\$2.50	7-2	7-16
Schwitzer-Cummins Co.	25c	7-30	7-20
Scotten Dillon Co.	25c	8-15	7-27
Securities Acceptance Corp. (Omaha), com.	15c	10-1	9-10
5% preferred (quar.)	31¼c	10-1	9-10
Sharp & Dohme Inc., \$4.25 pfd. (quar.)	\$1.06¼	8-1	7-17
Shea's Winnie Brewery, Ltd., cl. B. (s-a)	175c	8-15	7-31
Extra	125c	8-15	7-31
Class A (s-a)	127½c	8-15	7-31
Sherwin Williams Co., common (quar.)	75c	8-15	7-31
Extra	50c	8-15	7-31
4% preferred (quar.)	\$1	9-1	8-15
Shiriff's, Ltd., 5% preferred (quar.)	125c	8-1	7-16
Sinclair Oil Corp. (quar.)	50c	9-15	8-15
Skelly Oil Co. (quar.)	75c	9-5	7-30
Spencer Kellogg & Sons Inc. (quar.)	50c	9-10	8-10
Standard Cap & Seal Corp.—\$1.60 convertible preference (quar.)	40c	9-1	8-15
Standard Dredging Corp.—\$1.60 convertible preferred (quar.)	40c	9-1	8-21
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56¼c	8-1	7-16
Stevens (J. P.) & Co. (quar.)	50c	7-31	7-33
Talon, Inc. (quar.)	50c	9-1	8-7
Technicolor, Inc. (quar.)	50c	7-30	7-18
Tennessee Corp.	50c	9-20	9-6
Thalmer Brothers, Inc., 3.65% pfd. (quar.)	91¼c	7-31	7-20
Thermoid Company—\$2.50 convertible preferred (quar.)	62½c	8-1	7-20
Tung-Sol Lamp Works, Inc., common	25c	8-1	7-17
80c preference (quar.)	20c	8-1	7-17
Tyer Rubber, \$4.25 preferred (quar.)	\$1.06¼	8-15	8-6
United Fuel Investments, Ltd.—6% preferred A (quar.)	175c	10-1	9-7
5% non-cum. preferred A (annual)	\$1	8-1	7-21
United Molasses, Ltd.—American deposit receipts (final)	4½c	7-16	6-6
Vogt Manufacturing Co. (quar.)	20c	9-4	8-13
Walker Mfg. Co. (Wisc.), common (quar.)	30c	8-1	7-20
\$3 preferred (quar.)	75c	8-1	7-20

Name of Company	Per Share	When Payable of Rec.	Holders
Weber Showcase & Fixture (quar.)	10c	8-15	8-1
Wellman Engineering Co.	20c	9-1	8-17
West Point Mfg. Co. (quar.)	40c	8-1	7-18
Extra	20c	8-1	7-18
Western Canada Breweries, Ltd.	125c	9-1	7-31
Woolworth (F. W.) Co. (quar.)	50c	9-1	8-13
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-20
Yuba Consolidated Gold Fields	5c	8-1	7-11

Below we give the dividends announced

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Bathurst Power & Paper, Ltd.—				Central Arizona Light & Power, com. (quar.)	20c	9-1	8-6	Detroit Edison Co. (quar.)	30c	7-16	6-29
Class A (quar.)	175c	9-1	8-3	\$1.10 preferred (quar.)	27½c	9-1	8-6	Detroit Gasket & Mfg. Co. (quar.)	25c	7-25	7-10
Baystate Corp. (quar.)	45c	8-1	7-13	\$2.36 preferred (quar.)	59c	9-1	8-6	Detroit-Michigan Stove Co. (quar.)	15c	7-20	7-10
Bayway Terminal Corp.	5c	7-16	7-2	\$2.50 preferred (quar.)	62½c	9-1	8-6	5% preferred (quar.)	50c	8-16	8-6
Beau-Arts Apts., \$3 prior pfd. (quar.)	75c	8-1	7-20	Central Cold Storage Co. (quar.)	50c	9-20	9-5	5% preferred (quar.)	50c	11-15	11-8
\$6 1st preferred (quar.)	\$1.50	8-1	7-20	Central Hudson Gas & Electric Corp. (quar.)	15c	8-1	7-10	Detroit River Tunnel (s-a)	\$4	7-16	7-6
Beijing-Corticelli, Ltd., common	\$1.50	10-1	8-31	Central-Illinois Securities Corp.—				Di Giorgio Fruit Corp., class A	\$1	10-1	9-14
7% preferred (quar.)	\$1.75	10-1	8-31	\$1.40 convertible preference (quar.)	35c	8-1	7-16	Class B	\$1	10-1	9-14
Belknap Hardware & Mfg.				\$1.50 convertible preference (accum.)	37½c	8-1	7-16	Diamond Match Co., common (quar.)	50c	8-1	7-9
Quarterly	15c	9-1	8-9	Central Kansas Power, 4½% pfd. (quar.)	\$1.19	7-15	6-30	\$1.50 preferred (quar.)	37½c	8-1	7-9
Quarterly	15c	12-1	9-9	Central Paper Co., Inc. (special)	15c	7-31	7-20	Diamond State Telephone Co. (quar.)	50c	6-30	6-30
Bell Aircraft Corp.	\$1	7-20	7-6	Central Power & Light, 4% pfd. (quar.)	\$1	8-1	7-14	Dividend Shares, Inc.	2c	8-1	7-15
Bell Telephone Co. of Canada (quar.)	150c	7-16	6-15	Chain Store Investment Corp., common	5c	8-1	7-14	Dixie Cup (45,000 shares of class A being called for redemption on July 9 at \$45 per share. Remainder called on Aug. 1 also at \$45 plus this dividend)	22c	8-1	—
Belmont Iron Works (quar.)	50c	8-1	7-23	4½% convertible preferred (quar.)	56¼c	8-1	7-14	Dodge & Cox Fund, Beneficial shares	20c	9-20	9-15
Ben-Hur Products, Inc.—				Chase National Bank (N. Y.) (quar.)	40c	8-1	7-6*	Dodge Mfg. Corp. (increased quar.)	25c	8-15	8-1
\$1.75 prior preferred (quar.)	43¾c	7-20	6-28	Chenango & Unadilla Telephone Corp.—				Extra	15c	8-15	8-1
Beneficial Corp., \$6 preferred (s-a)	\$3	7-31	7-13	(N. Y.), 4½% preferred (quar.)	\$1.12½	7-15	6-30	Dome Mines, Ltd.	117½c	7-30	6-30
Benrus Watch Co. (quar.)	15c	8-1	7-16	Chesapeake & Ohio Ry.				Domestic Finance, 5% preferred (quar.)	31¼c	8-1	7-23
Berland Shoe Stores, common (quar.)	12½c	7-31	7-20	3½% conv. preferred (quar.)	87½c	8-1	7-6	Dominguez Oil Fields (monthly)	25c	7-31	7-17
6% preferred (quar.)	30c	7-31	7-20	Chicago Corp. (quar.)	15c	8-1	7-10	Dominion Bridge Co., Ltd. (quar.)	140c	8-24	7-31
Best Foods, Inc. (quar.)	50c	7-25	7-6	Chicago & Eastern Illinois RR.—				Dominion Coal, 6% preferred (quar.)	137c	7-27	7-5
Bliss (E. W.) Company (quar.)	25c	8-1	7-12	\$2 class A (accum.)	50c	7-16	7-2*	Dominion Fabrics, Ltd., com. (quar.)	120c	8-1	7-16
Blue Ribbon, Ltd., 5% preferred (quar.)	162½c	8-1	7-20	\$2 class A (accum.)	50c	10-15	10-1*	2nd conv. pref. (quar.)	137½c	8-1	7-16
Blue Ridge Corp. (stock dividend)				\$2 class A (accum.)	50c	12-18	12-3*	Dominion Foundries & Steel, Ltd.			
One share of Ridge Realization Corp for each share held.		8-7	6-25	Chicago Molded Products	20c	7-20	6-15	4½% preferred (quar.)	\$1.12½	7-16	6-25
Bobbs-Merrill Co., common (s-a)	50c	7-24	6-22	Chickasha Cotton Oil (quar.)	25c	7-16	6-8	Dominion Glass Co., Ltd., common (quar.)	140c	7-16	6-28
Bon Ami Company, class A	50c	7-31	7-16	Chile Copper Co.	50c	8-29	8-7	7% preferred (quar.)	135c	7-16	6-28
Borg (George W.) Corp. (quar.)	37½c	7-16	7-2	Cincinnati Gas & Electric Co., com. (quar.)	50c	8-15	7-16	Dominion Mating Co., Ltd., com. (quar.)	125c	8-1	7-6
Boston Edison Co. (quar.)	70c	8-1	7-10	4% preferred (s-a)	\$1	10-1	9-17	5% preferred (quar.)	\$1.25	8-1	7-6
Boston & Maine RR., common	25c	9-1	8-10	Cincinnati Inter-Terminal RR. Co.—				Dominion Oilcloth & Linoleum Co., Ltd.—			
Common	25c	12-1	11-9	4% preferred (s-a)	\$2	8-1	7-20	Quarterly	140c	7-31	7-4
New 5% preferred (initial)	\$1.25	9-1	8-10	Cincinnati, New Orleans & Texas Pacific Ry.				Dominion Square Corp.	\$1	7-16	6-16
New 5% preferred (initial)	\$1.25	12-1	11-9	5% preferred (quar.)	\$1.25	9-1	8-15	Dominion Steel & Coal Corp., Ltd.—			
Boston Woven Hose & Rubber Co. (quar.)	50c	8-25	8-15	Cities Service Co. (quar.)	\$1	9-10	8-17	Class B (quar.)	138c	7-27	7-5
Bralorne Mines, Ltd. (quar.)	110c	7-14	6-26	Clayton & Lambert Mfg. Co. (quar.)	12½c	9-14	8-31	Dominion Stores, Ltd. (quar.)	112½c	9-15	8-17
Brantford Roofing Co., Ltd., class A (quar.)	125c	8-1	7-14	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-2-52	12-20	Dominion Tar & Chemical Co.—			
Class A (quar.)	125c	11-1	10-18	Clearing Machine Corp. (quar.)	15c	9-1	8-15	Common (increased quar.)	137½c	11-1	10-1
Class B (quar.)	110c	8-1	7-16	Cleveland, Cincinnati, Chicago & St. Louis Ry., common	\$5	7-31	7-13	\$1 preference (quar.)	25c	10-1	9-1
Bridgeport Hydraulic (quar.)	40c	7-16	6-30	5% preferred (quar.)	\$1.25	7-31	7-13	Dominion Textile Co., Ltd.			
Bristol-Myers Co., 3½% preferred (quar.)	93¾c	7-16	7-2	Cleveland Electric Illuminating Co.—				7% preferred (quar.)	\$1.75	7-16	6-15
British-American Oil Co., Ltd.				Common (quar.)	60c	8-15	7-20	Dominion Woollens & Worsted, Ltd.	112½c	8-1	7-16
The 3½% preferred shares may be exchanged for common shares until July 18 on the basis of nine common shares plus \$2.50 cash for each ten preferred shares. The unexchanged preferred shares are to be redeemed on July 19 at \$26 per share plus this dividend.	15c	7-19	—	\$4.50 preferred (quar.)	\$1.12½	10-1	9-10	Donnacona Paper Co., Ltd. (s-a)	150c	10-1	8-31
British-Celanease, Ltd.—				Clinchfield Coal Corp. (quar.)	25c	7-16	7-9	Dow Chemical Co., common	60c	7-16	7-2
Amer. dep. receipts for ord. (interim)	86%	7-23	6-6	Extra	25c	7-16	7-9	\$4 preferred A (quar.)	\$1	7-16	7-2
British Columbia Electric Ry. Co., Ltd.—				Clinton Foods, Inc. common (monthly)	20c	8-1	7-16	\$3.25 2nd preferred (quar.)	81¼c	7-16	7-2
5% preference (s-a)	82½c	7-16	6-29	Common (monthly)	20c	9-1	8-16	Dow Drug Co., 7% preferred (quar.)	\$1.75	10-1	9-20
British Columbia Forest Products, Ltd.	110c	8-1	6-29	Common (monthly)	20c	10-1	9-15	Drexel Furniture Co. (quar.)	20c	7-16	7-5
British Columbia Power Corp., Ltd.—				4% convertible preferred (quar.)	\$1.12½	10-1	9-15	Dryden Paper Co., Ltd. (quar.)	140c	8-1	6-30
Class A (quar.)	140c	7-16	6-29	Clinton Water Works				du Pont (E. I.) de Nemours & Co.			
British Columbia Pulp & Paper Co., Ltd.—				7% pfd. Entire issue called for redemption on July 15 at \$100 per share plus this dividend	\$1.75	7-15	—	\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
7% preference (entire issue called for redemption on Aug. 23 at \$105 per share plus this dividend)	\$12.20	8-23	—	Cobalt Lode Silver Mines, Ltd. (initial)	13c	10-15	9-29	\$3.50 preferred (quar.)	87½c	7-23	7-10
Name of above was recently changed to Alaska Pine & Cellulose, Ltd.				Coca-Cola Bottling Co. (Los Angeles) (s-a)	65c	7-16	7-5	Ducommun Metals & Supply Co.	20c	8-1	7-16
British Columbia Telephone Co.—				Coca-Cola Bottling (St. Louis) (quar.)	25c	7-20	7-10	Dun & Bradstreet, Inc., common (quar.)	30c	9-10	8-17
6% prior preferred (quar.)	\$1.50	8-1	7-17	Cockshutt Plow Co., Ltd. (quar.)	140c	9-1	8-1	4½% preferred (quar.)	\$1.12½	9-28	9-20
Brooklyn Gas Light Co. (quar.)	35c	7-16	7-5	Colonial Finance, 4½% preferred (quar.)	\$1.18¾	8-1	7-20	Dunham (C. A.) Company			
Brooklyn Union Gas Co., com. (increased)	75c	8-1	7-9	Columbia Gas System Inc. (quar.)	20c	8-15	7-20	5% preferred (quar.)	\$1.25	9-5	8-23
5% convertible preferred (quar.)	50c	8-1	7-9	Columbus Mutual Life Insurance Co. (s-a)	\$5	10-10	9-20	5% preferred (quar.)	\$1.25	12-5	11-23
Brown Shoe Co., \$3.60 preferred (quar.)	90c	7-31	7-13	Combined Enterprises, Ltd., 5% pfd (quar.)	\$1.25	7-16	6-25	Dupula Freres, Ltd., 4.80% pfd. (quar.)	130c	8-15	7-31
Entire issue called for redemption on Aug. 2 at \$104.50 per share plus this dividend.	92c	8-2	—	Combustion Engineering-Superheater, Inc.—				East Pennsylvania RR. Co. (s-a)	\$1.50	7-17	6-30
Buckeye Incubator, common	5c	10-1	9-15	Quarterly	75c	7-27	7-13	East Sullivan Mines, Ltd.	125c	8-15	7-16
Common	5c	2-1-52	1-15	Commerce Hotel, Inc. (quar.)	12½c	7-12	7-2	Eastern Bakeries, Ltd.—			
Budget Finance Plan of L. A.—				Commonwealth Edison Co. (increased)	45c	8-1	7-2	4½% partic. preferred (quar.)	181	7-16	6-30
Class A common (increased)	17½c	7-15	6-28	Commonwealth International, Ltd.	14c	7-16	6-30	Eastern Industries, 6% preferred (s-a)	15c	8-1	7-16
Participating	1½c	7-15	6-28	Community Frosted Foods, 1st partic. pfd.	10c	7-15	6-30	Eastern Massachusetts Street Ry.—			
Class B (dividend payment was deferred for the time being)				Concord Electric Co., common	60c	7-16	7-5	6% preferred A (quar.)	\$1.50	9-18	9-4
5% preferred (initial)	50c	7-15	6-28	6% preferred (quar.)	\$1.50	7-16	7-5	6% preferred B (accum.)	\$1.50	8-1	7-16
6% preferred (quar.)	15c	7-15	6-28	Concord Fund, Inc.	15c	7-20	6-30	Edgewater Steel Co. (monthly)	17c	7-25	7-14
Bullock's, Inc., common (quar.)	37½c	9-1	8-15	Concord Gas Co. (N. H.), 7% pfd. (accum.)	75c	8-15	8-1	Monthly	17c	8-25	8-15
4% preferred (quar.)	\$1	8-1	7-12	Conduits National Co.	40c	8-1	7-16	Monthly	17c	9-25	9-16
Burns & Co., Ltd., class A preference	150c	7-27	7-9	Confederation Amusements, Ltd.—				Ekco Products Co., common (quar.)	35c	8-1	7-16
Class B common	150c	7-27	7-9	8% participating preferred	\$83	8-1	7-3	4½% preferred (quar.)	\$1.12½	8-1	7-16
Burroughs Adding Machine Co. (quar.)	20c	9-10	8-10	Confederation Life Association (Toronto)—				Elastic Stop Nut Corp. of America—			
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$13.50	7-30	6-29	Quarterly	182	9-15	9-10	Increased	25c	8-1	7-16
Bush Terminal Co.	10c	8-6	7-20	Quarterly	182	12-15	12-10	Elgin National Watch Co. (quar.)	15c	9-20	8-30
Byers (A. M.) Company, common	50c	8-1	7-13	Conn. (C. G.), Ltd., common (quar.)	15c	7-15	7-5	Ely & Walker Dry Goods Co.—			
7% participating preferred (quar.)	\$1.75	8-1	7-13	Connecticut Light & Power				7% 1st preferred (s-a)	70c	7-16	6-27*
Calamba Sugar Estate (liquidating)	50c	9-21	9-11	\$1.99 preferred (quar.)	47½c	8-1	7-5	6% 2nd preferred (s-a)	60c	7-15	6-27*
Calaveras Land & Timber Corp.	\$1.40	8-7	7-18	\$2.04 preferred (quar.)	50c	8-1	7-5	Empire Brass Mfg. Co., Ltd.—	25c	7-16	7-5
Caldwell Linn Mills, Ltd., common	120c	8-1	7-14	\$2.20 preferred (quar.)	55c	8-1	7-5	5% preferred (quar.)	127½c	7-15	6-29
\$1.50 1st preferred (quar.)	138c	8-1	7-14	Connecticut River Power, 6% pfd. (quar.)	\$1.50	9-1	8-15	5% preferred (quar.)	127½c	10-15	9-28
80c 2nd participating preferred (quar.)	120c	8-1	7-14	Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Empire Millwork Corp. (quar.)	15c	7-31	7-16
California Electric Power Co.—				Consolidated Aircraft Corp. (quar.)	35c	8-24	8-14	Empire Southern Gas Co. (quar.)	30c	7-25	7-10
83 preferred (quar.)	75c	8-1	7-13	Consolidated Car Heating Co. (quar.)	\$1	7-16	6-30	Employers Group Associates (quar.)	30c	7-31	7-17
California Oregon Power, common (quar.)	40c	7-20	6-30	Consolidated Chemical Industries, Inc.—				Enamel & Heating Products, Ltd. (quar.)	135c	7-31	6-30
\$4.70 preferred (quar.)	\$1.17½	7-16	6-30	\$1.50 partic. pref. class A (quar.)	37½c	8-1	7-16	Equity Corp., common	15c	8-30	7-13
6% preferred (quar.)	\$1.50	7-16	6-30	Class B common (quar.)	37½c	8-1	7-16	\$2 conv. preferred (quar.)	50c	9-1	7-13
7% preferred (quar.)	\$1.75	7-16	6-30	Consolidated Dearborn Corp. (quar.)	25c	8-1	7-16	Class A (initial)	65c	8-30	7-13
California Packing Corp.—				Consolidated Edison Co. of N. Y., Inc.				Erie Forge Co., 2nd preferred	\$2.50	8-1	7-18
New common (initial quar.)	37½c	8-15	7-31	\$5 preferred (quar.)	\$1.25	8-1	7-6	Erie Railroad Company			
Stock dividend	100%	7-23	7-9	Consolidated Laundries Corp. (quar.)	25c	9-1	8-15	\$5 preferred A (quar.)	\$1.25	9-1	8-16
California Portland Cement (quar.)	40c	7-25	7-16	Consolidated Mining & Smelting Co. of Canada (s-a)	\$1.50	7-16	6-18	\$5 preferred A (quar.)	\$1.25	12-1	11-8
Camden Refrigerating & Terminals Co.—				Extra	\$13.50	7-16	6-18	Esmond Mills, 5% preferred (quar.)	25c	8-1	7-16
Common (s-a)	25c	7-31	7-6	Consolidated Paper Co.	50c	9-2	8-18	Estabrooks (T. H.) Co., Ltd.—			
5% preferred (s-a)	\$2.50	9-29	9-14	Consolidated Paper Corp., Ltd. (s-a)	75c	7-17	6-5	4.16% preferred (quar.)	126c	7-15	6-15
Canada & Dominion Sugar Co., Ltd. (quar.)	125c	9-1	8-10	Consolidated Textile Co., Inc. (quar.)	37½c	7-12	7-2	Exeter & Hampton Electric Co.	65c	7-16	7-5
Canada Northern Power Corp. Ltd. (quar.)	115c	7-25	6-20	Consolidated Vultee Aircraft Corp. (quar.)	35c	8-24	8-14	Falstaff Brewing Corp., common (quar.)	25c	7-28	7-12
Canada Southern Railway (s-a)	\$1.50	8-1	6-27	Consumers Co., \$2.50 preferred (quar.)	62½c	9-15	8-31	4½% preferred (quar.)	\$0.185625	10-1	9-11
Canada Western Cordage Co., Ltd.—				Consumers Gas (Reading, Pa.) (quar.)	25c	9-15	8-31	Fedders-Quigan Corp. (quar.)	25c	7-30	7-19
Class A (quar.)	112½c	8-1	6-30	Corn Exchange Bank Trust Co. (N. Y.)				Extra	10c	7-30	7-19
Canadian Bronze Co., Ltd., common	131c	8-1	7-10	Quarterly	75c	8-1	7-17	Federal Fire Insurance Co. of Canada (s-a)	181	8-15	8-10
5% preferred (quar.)	\$1.25	8-1	7-10	Container Corp. of America, common	50c	8-20	8-6	Federal Insurance Co. (quar.)	45c	10-1	9-20
Canadian Canners, Ltd.				4% preferred (quar.)	\$1	9-1	8-20	Federated Department Stores Inc.—			
Increased quarterly	150c	10-1	9-10	Continental-Diamond Fibre							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
39 1/2 Dec 1	54 1/2 Jan 21	41 1/2 Mar 15	59 1/2 May 4	Abbott Laboratories	5			53 1/2	53 1/2	53 1/2	53 1/2	55 1/2	55 1/2	5,300
2 1/2 Feb 1	6 Dec 30	4 1/2 Mar 15	6 1/2 May 17	ACF-Brill Motors Co.	2.50			29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	800
19 1/2 Jan 3	27 1/2 Dec 30	27 1/2 Jan 2	33 1/2 Jan 10	Acme Steel Co.	10			29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000
18 1/2 July 12	25 1/2 Dec 29	25 1/2 Jan 2	30 May 8	Adams Express Co.	1			27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000
36 1/2 Dec 21	42 1/2 Feb 14	36 1/2 July 12	43 Jan 18	Adams-Mills Corp.	No par			36 1/2	37 1/2	37 1/2	36 1/2	36 1/2	37 1/2	500
39 1/2 July 14	53 1/2 Nov 15	49 Apr 4	56 1/2 July 13	Addressograph-Multigraph Corp.	10			55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	1,200
17 1/2 Jan 3	38 1/2 Apr 17	21 July 12	29 1/2 Feb 26	Admiral Corp.	1			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	16,100
7 1/2 July 26	13 1/2 Mar 15	9 Jan 3	11 1/2 May 2	Affiliated Gas Equipment com.	1			9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,100
48 1/2 Dec 15	55 1/2 Mar 9	47 1/2 Jan 18	53 Jun 5	53 preferred w w	50			51 1/2	51 1/2	50 1/2	50 1/2	50 1/2	51 1/2	20
20 1/2 July 13	28 1/2 Nov 27	26 1/2 Apr 3	31 1/2 Apr 30	Air Reduction Inc.	No par			27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,400
110 1/2 Jan 5	121 1/2 Feb 1	121 1/2 Jan 19	133 Jun 8	Alabama & Vicksburg Ry.	100			131 1/2	135 1/2	131 1/2	131 1/2	131 1/2	135 1/2	---
2 1/2 July 13	3 1/2 Jan 3	2 1/2 May 10	3 1/2 Jan 19	Alaska Juneau Gold Mining	10			2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,400
15 1/2 Mar 29	23 Dec 28	19 1/2 Jun 25	27 1/2 Feb 9	Aldens Inc common	5			21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100
67 1/2 Jan 4	77 Oct 18	71 Jan 11	80 Feb 2	4 1/2 preferred w w	100			73 1/2	73 1/2	73 1/2	71 1/2	70 1/2	72 1/2	50
2 1/2 Jan 27	5 1/2 Dec 29	3 May 31	4 1/2 Jan 2	Allegheny Corp common	1			3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	11,200
5 1/2 Jan 3	8 1/2 Dec 30	7 1/2 Jan 28	8 1/2 Jan 2	5 1/2 preferred A	100			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300
7 1/2 Sep 8	8 1/2 Oct 20	8 1/2 Jan 4	8 1/2 Apr 26	\$2.50 prior conv preferred	No par			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---
21 1/2 Jan 3	47 1/2 Dec 18	36 1/2 May 26	47 1/2 Jan 5	Allegheny Ludlum Steel Corp	No par			39 1/2	39 1/2	38 1/2	39 1/2	39 1/2	40 1/2	7,700
89 1/2 Mar 2	100 Nov 18	91 1/2 July 6	102 Feb 13	Allegheny & West Ry 6 1/2 gtd	100			90 1/2	94	90 1/2	95	92 1/2	95	10
8 1/2 Jan 3	11 1/2 May 27	9 1/2 Jan 28	11 Feb 5	Allen Industries Inc.	1			9 1/2	9 1/2	10	10	9 1/2	9 1/2	400
63 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	71 1/2 July 13	Allied Chemical & Dye	No par			69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	71 1/2	13,500
19 Jan 3	23 1/2 Dec 22	20 1/2 May 25	23 1/2 Feb 2	Allied Kid Co.	5			21 1/2	21 1/2	21 1/2	22	20 1/2	21 1/2	300
26 1/2 Dec 11	30 1/2 Jun 1	28 1/2 Jan 4	34 1/2 May 31	Allied Mills	No par			30 1/2	31 1/2	31 1/2	32	31 1/2	32	700
32 1/2 Jan 13	44 1/2 Sep 28	39 1/2 July 12	48 1/2 Jan 26	Allied Stores Corp common	No par			40 1/2	41	40 1/2	41	40 1/2	41	3,700
93 Feb 16	100 1/2 Dec 20	91 1/2 Jun 25	101 Feb 9	4 1/2 preferred	100			91 1/2	94	92 1/2	92 1/2	92 1/2	93	600
28 1/2 Jun 27	44 Dec 29	40 Jun 25	47 1/2 Jan 9	Allis-Chalmers Mfg Common	No par			41 1/2	41 1/2	40 1/2	41	40 1/2	41	9,700
81 1/2 July 12	98 1/2 Dec 20	89 1/2 Jun 29	100 Jan 11	3 1/2 conv preferred	100			90 1/2	90 1/2	91 1/2	91 1/2	90 1/2	91 1/2	700
30 July 13	38 1/2 Jan 11	34 1/2 Jun 28	40 1/2 Apr 27	Alpha Portland Cement	No par			34 1/2	35	34 1/2	35	34 1/2	35	600
53 1/2 May 31	98 Dec 22	67 1/2 July 2	72 1/2 Jun 15	Aluminum Co of America	No par			69 1/2	69 1/2	69	69 1/2	68 1/2	69	8,100
		84 Mar 13	100 1/2 Jan 5	Aluminium Limited	No par			87 1/2	87 1/2	86 1/2	86 1/2	87 1/2	88 1/2	4,600
3 July 5	5 1/2 Dec 29	3 1/2 Jun 29	5 1/2 Jan 3	Amalgamated Leather Co com	1			3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	500
36 Aug 16	40 Jan 26	36 1/2 Apr 20	41 Jan 23	6 convertible preferred	50			36 1/2	39 1/2	36 1/2	39 1/2	36 1/2	39 1/2	---
		16 1/2 July 13	19 Feb 5	Amalgamated Sugar Co (The)	1			16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
40 Jun 27	53 1/2 Nov 22	49 Jan 2	102 Jun 15	Amerad Petroleum Corp.	No par			100 1/2	102	102	101 1/2	101 1/2	101 1/2	2,600
9 1/2 Jun 27	14 Dec 27	13 1/2 Jan 15	16 1/2 Apr 16	Amer Agricultural Chemical	No par			61	61	60 1/2	61	60 1/2	61	2,100
66 Jan 30	82 Dec 28	78 Jan 13	88 May 14	American Airlines common	1			14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	15	15,400
14 1/2 July 13	26 1/2 Jan 7	16 1/2 Jan 2	20 1/2 July 5	3 1/2 conv preferred	100			80	80	79 1/2	80 1/2	80 1/2	80 1/2	800
88 Dec 27	67 1/2 Jan 16	57 Jan 22	62 1/2 May 11	American Bank Note common	10			20	20	19 1/2	19 1/2	19 1/2	19 1/2	2,000
10 1/2 Jun 27	20 Dec 30	12 1/2 Jun 29	17 1/2 Jan 19	6 preferred	50			59	59	59 1/2	59 1/2	58 1/2	61	250
30 1/2 July 5	43 1/2 Dec 14	34 1/2 Jun 25	44 1/2 Feb 6	American Bosch Corp.	2			13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,900
101 1/2 Feb 8	109 1/2 Oct 4	102 July 6	114 Jan 16	Amer Brake Shoe Co com	No par			36	36 1/2	35 1/2	36	35 1/2	36 1/2	4,500
7 1/2 Jan 13	14 1/2 Apr 21	10 1/2 Jan 10	14 1/2 Apr 30	4 convertible preferred	100			101 1/2	102 1/2	102 1/2	103	103	104	800
3 1/2 Jan 3	8 1/2 Apr 21	5 1/2 Jun 29	7 1/2 Mar 2	American Broadcasting Co Inc	1			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,500
90 1/2 July 26	120 1/2 May 24	93 1/2 Jan 2	115 1/2 May 3	American Cable & Radio Corp	1			5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,500
178 July 5	190 Jan 18	167 1/2 Jun 28	185 Jan 19	American Can Co common	25			109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	110	2,800
22 Jun 27	35 Oct 17	x29 1/2 Jun 29	39 1/2 Jan 18	7 1/2 preferred	100			172	172 1/2	172 1/2	171 1/2	171 1/2	172 1/2	170
55 1/2 Jun 26	79 Feb 18	73 1/2 July 2	85 1/2 May 17	American Car & Fdry com	No par			30 1/2	30 1/2	30	30 1/2	29 1/2	30	3,500
21 1/2 July 13	30 1/2 Nov 27	27 1/2 July 2	32 1/2 Jan 9	7 1/2 preferred	100			73 1/2	74	73 1/2	73 1/2	74	74 1/2	400
38 1/2 Dec 19	51 Mar 22	39 1/2 July 5	x45 Feb 21	American Chain & Cable	No par			28 1/2	28 1/2	28 1/2	28 1/2	28	28	800
15 1/2 July 17	23 Feb 23	18 1/2 Jan 4	22 1/2 Feb 9	American Chicco Co	No par			40 1/2	41 1/2	41	41	40 1/2	41 1/2	2,100
17 1/2 Jun 30	25 1/2 Dec 27	21 1/2 July 10	28 1/2 Feb 24	American Colortype Co	10			18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
61 1/2 May 8	97 Oct 7	89 Jun 4	97 Feb 2	American Crystal Sugar com	10			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	1,500
49 Jan 13	76 1/2 Nov 21	71 1/2 Jan 2	115 July 13	4 1/2 prior preferred	100			92 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	20
115 Jan 16	178 1/2 Jan 19	171 1/2 Jan 4	259 July 10	American Cyanamid Co com	10			107 1/2	109 1/2	108 1/2	110 1/2	109 1/2	112	19,600
161 1/2 July 12														

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
7 1/2 Jan 13	11 1/2 Dec 28	8 1/2 Jun 29	12 1/2 Jan 9	Armour & Co of Illinois com	5	9	9 1/2	8 1/2	9 1/2	9	9 1/2	9	9 1/2	10,900	
69 Jan 13	91 Nov 2	78 May 24	92 Jan 12	\$6 conv prior preferred	No par	80 1/4	80 1/4	79 1/2	80 1/4	79 1/2	80 1/4	79 1/2	80 1/4	300	
39 1/2 Jan 26	53 Aug 10	46 1/2 Jan 3	59 1/2 May 7	Armstrong Cork Co com	No par	53 1/2	54	53 1/2	54	53 1/2	54	53 1/2	54	1,800	
100 1/2 Mar 13	105 1/2 Nov 17	93 1/2 Apr 11	104 Jan 5	\$3.75 preferred	No par	95 1/2	96 1/4	95 1/2	96 1/4	95 1/2	96 1/4	95 1/2	96 1/4	200	
107 1/2 Jul 31	117 1/2 Jun 8	110 1/2 Jul 13	118 1/2 May 8	\$4 convertible preferred	No par	112	113 1/4	110 1/2	111	110	111 1/2	110 1/2	111 1/2	210	
14 1/2 Apr 18	19 1/2 Dec 27	16 1/2 Jul 10	19 1/2 Feb 16	Arnold Constable Corp	5	16 1/2	17 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	100	
8 1/2 Jul 13	12 1/2 Jan 9	9 1/2 Jun 29	13 1/2 Feb 9	Artloom Carpet Co Inc	No par	9 1/2	10	9 1/2	9 1/4	9 1/2	10	9 1/2	10	800	
21 1/2 Jul 13	28 1/2 Sep 28	22 1/2 Jul 12	26 1/2 Feb 26	Arvin Industries Inc	2.50	23 1/4	24	23 1/4	23 1/2	23	23 1/4	22 3/4	23	1,200	
21 Jul 17	27 1/2 Oct 19	27 1/2 Jan 2	40 1/2 May 7	Ashland Oil & Refining Co com	1	31 1/2	32 1/2	31 1/2	31 3/4	31 1/2	31 1/2	31 1/2	31 1/2	2,700	
24 Jul 12	28 1/2 Oct 23	27 1/2 Jan 2	40 1/2 May 7	\$1.20 cum conv preferred	No par	34 1/4	35	34 1/4	35	34 1/4	34 1/4	34 1/4	34 1/4	1,500	
15 Mar 10	20 1/2 Sep 25	18 1/2 Jun 25	25 Feb 2	Associated Dry Goods common	1	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	3,500	
104 Mar 3	118 Oct 31	104 Jun 22	116 Mar 31	6 1/2 1st preferred	100	105	105 1/4	105 1/4	105 1/4	105 1/2	105 1/2	105 1/2	105 1/2	500	
98 Apr 4	109 Oct 19	102 1/2 Jan 4	115 Apr 4	7 1/2 2nd preferred	100	103 1/2	104	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	90	
39 1/2 Jul 12	59 1/2 Mar 2	41 1/2 Jan 3	50 1/2 Feb 26	Associates Investment Co	10	50	50	50	50	49 1/2	49 1/2	49 1/2	49 1/2	1,100	
100 1/2 Jan 16	152 1/2 Dec 11	146 May 24	177 1/2 Feb 8	Atch Topeka & Santa Fe com	100	154	155	153 1/2	153 1/2	153 1/2	153 1/2	152 1/2	153 1/2	4,100	
103 1/2 Jan 27	111 1/2 Dec 30	105 1/2 Jul 13	115 1/2 Feb 8	5 1/2 non-cum preferred	100	105 1/2	106 1/4	105 1/2	105 1/4	105 1/2	105 1/2	105 1/2	105 1/2	1,000	
117 1/2 Dec 19	21 1/2 Jun 12	18 1/2 Jan 2	22 Jul 12	Atlantic City Electric Co	10	21 1/4	21 1/4	21	21 1/4	20 3/4	21	20 3/4	21	1,300	
41 Jan 13	70 1/2 Dec 28	61 1/2 Jun 29	82 Feb 7	Atlantic Coast Line RR	No par	64	64 1/2	63 1/2	63 1/2	63	63 1/2	63 1/2	64 1/2	2,900	
68 Jan 28	86 Nov 18	83 Jan 4	93 1/2 Feb 27	Atl G & W I SS Lines common	1	90	94	90	94	90 1/2	90 1/2	90 1/2	91 1/2	100	
86 Jun 27	95 Nov 6	92 1/2 Jan 18	98 May 21	5 1/2 non-cum preferred	100	96	96	96 1/2	96 1/2	95 3/4	97 1/2	95 3/4	97 1/2	300	
36 1/2 Jan 24	75 1/2 Dec 18	60 1/2 Jan 4	78 1/2 May 3	Atlantic Refining common	25	71 1/2	72 1/2	69 1/4	71 1/4	69 1/4	71 1/4	70 3/4	72 1/4	13,500	
99 1/2 Jan 5	105 1/2 Nov 27	92 1/2 Jun 25	105 1/2 Jan 17	Preferred \$3.75 series B	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	96	310	
22 1/2 Jul 13	25 1/2 Nov 24	22 1/2 May 23	28 1/2 Feb 5	Atlas Corp	5	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,300	
28 1/2 Sep 5	40 Dec 27	31 Jun 28	41 1/2 Jan 3	Atlas Powder	20	33	33	32 1/2	33	32 1/2	33	33	33	2,000	
105 Feb 2	116 Dec 27	110 Mar 15	119 Jan 3	4 1/2 convertible pfd ser A	100	111	112	110 1/2	112	110 1/2	112	110 1/2	112	150	
15 Jul 7	31 1/2 Dec 13	26 Jun 25	31 Jan 11	Atlas Tack Corp	No par	29	30 1/4	29	31	28 1/2	29 1/2	28 1/2	29 1/2	800	
6 1/2 Jan 30	9 1/2 Nov 17	7 1/2 Jul 2	10 1/2 Jan 15	Austin Nichols common	No par	8	8	7 3/4	8	7 1/2	8	7 1/2	8	500	
14 1/2 Jan 29	16 Feb 28	15 1/2 Apr 13	16 1/2 Jan 10	Conv prior pfd (\$1.20)	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900	
5 1/2 Jan 29	11 1/2 Dec 20	8 1/2 Jul 10	11 1/2 Jan 19	Autocar Co	50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500	
10 1/2 Jan 11	14 1/2 Jan 12	12 1/2 Jan 3	13 1/2 May 1	Automatic Canteen Co of Amer	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	28,700	
5 1/2 Jan 3	9 1/2 Apr 18	6 1/2 Jun 25	8 1/2 Mar 1	Avco Mfg Corp (The) common	3	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000	
37 1/2 Jan 4	53 1/2 Apr 18	43 1/2 Jun 18	51 1/2 Mar 8	\$2.25 conv preferred	No par	44 1/4	44 1/4	44 1/4	44 1/4	43 3/4	43 3/4	43 3/4	44		
10 1/2 Dec 26	15 1/2 Jan 25	10 Jul 11	13 1/2 Jan 30	Babbitt (B T) Inc	1	10 1/4	10 1/4	10 1/4	10 1/4	10	10 1/4	10 1/4	10 1/4	1,200	
9 1/2 Jul 5	15 1/2 Aug 3	10 Jun 28	15 1/2 Jan 22	Baldwin-Lima-Hamilton Corp	13	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,300	
9 Jun 27	20 1/2 Dec 28	15 1/2 Jul 2	24 1/2 Jan 17	Baltimore & Ohio common	100	17 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	23,500	
17 1/2 Jan 29	40 Dec 28	34 Jul 2	45 1/2 Feb 10	4 1/2 non-cum preferred	100	36 1/2	37	36 1/2	36 1/2	36	36 1/2	36 1/2	37	4,500	
17 1/2 Feb 3	28 Oct 11	19 1/2 Jul 2	27 1/2 Jan 16	Bangor & Aroostook common	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000	
63 Apr 12	74 1/2 Aug 17	64 1/2 Jul 10	74 1/2 Jan 30	Convertible 5 1/2 preferred	100	65	66	64 1/4	64 1/4	64 1/4	64 1/4	65	65 1/2	40	
39 1/2 Jul 13	61 1/2 Dec 28	59 Jan 2	77 Apr 23	Barber Oil Corp (Delaware)	10	73 1/2	73 1/2	72 1/2	73 1/4	74	74 1/2	74 1/2	75	1,700	
15 1/2 Jul 12	20 1/2 Feb 8	17 1/2 Jan 2	23 1/2 Feb 3	Barker Brothers common	10	19 1/2	19 1/2	19	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,800	
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	4 1/2 preferred	100	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	40	
14 1/2 Jan 3	25 1/2 Jul 26	19 1/2 Jul 2	28 1/2 Jan 9	Bath Iron Works Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	20 1/2	2,600	
9 1/2 Jun 30	13 1/2 Jan 9	9 1/2 Jan 1	12 1/2 Jan 17	Bayuk Cigars Inc	No par	10	10 1/4	10	10	10 1/4	10	10	10 1/4	3,600	
29 1/2 Jan 29	34 1/2 May 17	31 1/2 Jan 2	38 Mar 8	Beatrice Foods Co common	12.50	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	35	1,800	
98 Feb 9	108 May 11	99 1/2 May 3	107 Mar 8	3 1/2 convertible preferred	100	103 1/2	104	104	104	103 1/2	104	103 1/2	104	20	
15 1/2 Mar 25	24 1/2 Dec 29	26 1/2 May 24	37 1/2 Feb 21	Beaumont Mills Inc common	2.50	28	28 1/4	26 1/2	27	26 1/2	27 1/4	26 1/2	27 1/4	3,700	
74 Jan 3	90 1/2 Oct 21	79 1/2 Jan 3	88 1/2 Apr 3	Beck Shoe (A S) 4 1/2 pfd	100	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	82	2,000	
7 1/2 Feb 7	13 1/2 Dec 18	70 1/2 Mar 13	13 1/2 Jan 9	Beech Aircraft Corp	1	12	12	11 1/2	12	12	12 1/2	12 1/2	12 1/2	20	
29 1/2 Jan 12	32 1/2 Feb 6	29 1/2 Jun 25	35 Feb 15	Beech Creek RR	50	31	31	31	31	31 1/2	32	31 1/2	32	1,600	
28 Jul 13	34 1/2 Jan 5	30 1/2 Jun 7	33 1/2 Jan 3	Beech-Nut Packing Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	300	
13 1/2 Jan 3	18 1/2 Oct 23	16 1/2 Jul 9	19 1/2 Mar 8	Belding-Hemway	1	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17	400	
12 1/2 Feb 1	28 1/2 Dec 12	22 1/2 Apr 4	30 1/2 Jan 6	Bell Aircraft Corp	1	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	1,000	
12 1/2 Jan 4	19 1/2 Oct 18	17 1/2 Jan 2	23 1/2 Feb 9	Bell & Howell Co common	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300	
12 1/2 Jan 10	100 1/2 Oct 5	92 1/2 May 17	94 1/2 Mar 9	4 1/2 preferred	100	83	83	88	83	88	83	88	83	5,600	
34 1/2 Feb 13	53 1/2 Dec 18	46 1/2 Jun 29	59 1/2 Feb 10	Bendix Aviation	5	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	6,200	
20 1/2 Jul 27	26 1/2 May 3	21 1/2 Jan 10	28 1/2 Jul 10	Beneficial Loan Corp common	10	27 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	100	
79 Dec 14	90 Feb 23	77 Jun 5	84 1/2 Jan 30	Cum pfd \$3.25 ser of 1946	No par	79	81	80 1/4	80 1/4	80	83	80	83	35,500	
1 Jun 26	2 1/2 Jan 11	1 1/2 Jan 2	1 1/2 Jan 8	Benquet Consol Mining Co	18 pesos	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	300	
25 1/2 Jul 14	31 1/2 Oct 21	26 1/2 Jan 25	32 1/2 Feb 1	Best & Co	1	28	28	27 1/2	28	27 1/2	28	27 1/2	28	6,700	
31 1/2 Apr 20	39 1/2 May 26	32 1/2 Jun 26	37 1/2 Feb 5	Best Foods	1	33	33 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	26,400	
30 1/2 Jan 13	49 1/2 Dec 28	46 1/2 Jan 29	60 Jan 30	Bethlehem Steel (Del) com	No par	49 1/2	50 1/4	49 1/2	50 1/4	50	51	50 1/2	50 1/2	600	
139 1/2 Jan 21	156 Nov 28	144 1/2 Jul 13	155 1/2 Feb 16	7 1/2 preferred	100	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	2,300	
9 1/2 Jan 3	17 1/2 Jun 22	19 1/2 Jul 10	21 1/2 Jun 21	Bigelow-Sanford Carpet new (Del)	5	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	---	
9 1/2 Jan 3	17 1/2 Jun 22	90 Jul 3	90 Jul 3	4 1/2 pfd series of 1951	100	88	91	88	91	88	91	88	91	---	
9 1/2 Jan 3	17 1/2 Jun 22	14 1/2 Apr 2	17 Apr 7	Birmingham Electric Co	No par	16	17 1/2	16	17 1/2	16	17 1/2	16	17 1/2	---	
25 1/2 Apr 26	34 1/2 Oct 24	32 1/2 Jul 2	40 Jan 12	Black & Decker Mfg Co	No par	33 1/2	34	34	34	33 1/2	34 1/2	34 1/2	34 1/2	400	
13 1/2 Jan 27	19 1/2 Dec 27	15 1/2 Jan 25	20 1/2 Jan 29	Blaw-Knox Co	No par	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	2,800	
11 1/2 Jan 27	15 1/2 Dec 28	13 1/2 Jul 2	17 1/2 Jan 16	Bliss (E W) Co	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,500	
13 1/2 Jan 4	18 1/2 Dec 8	17 1/2 Jan 26	21 Feb 6	Bliss & Laughlin Inc											

NEW YORK STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
30 1/4 Jan 3	50 1/4 Dec 28	4 1/4 Apr 2	56 1/4 Jun 15	Carpenter Steel Co.	5		51 1/4 52 1/4	52 1/4 52 1/4	52 1/4 52 1/4	52 1/4 52 1/4	51 1/4 52 1/4	52 1/4 52 1/4	200	
15 1/4 July 13	41 1/4 May 20	18 1/4 Jan 2	25 Mar 9	Carrier Corp common	10		22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	8,700	
33 1/4 Dec 19	39 1/4 May 13	35 Jan 5	45 1/4 July 13	Conv preferred 4% series	50		43 1/4 43 1/4	44 1/4 44 1/4	43 1/4 43 1/4	44 1/4 44 1/4	45 1/4 45 1/4	45 1/4 45 1/4	800	
x7 1/4 Mar 13	10 1/4 Jun 16	9 1/4 Jan 2	11 1/4 May 7	Carriers & General Corp	1		10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	1,400	
35 1/4 July 13	56 1/4 Nov 15	52 Jan 2	68 1/4 Jun 19	Case (J I) Co common	25		64 1/4 65	64 1/4 65 1/4	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	5,700	
140 Jan 3	156 May 1	145 Apr 30	155 Mar 6	7% preferred	100		148 150	148 148	148 148	148 148	148 148	148 150	140	
32 1/4 Jan 27	55 Dec 29	43 May 24	55 Jan 3	Caterpillar Tractor common	10		45 1/4 46 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	5,200	
103 1/4 Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	Preferred 4.20%	100		101 1/4 102 1/4	102 1/4 102 1/4	102 1/4 102 1/4	102 1/4 102 1/4	102 1/4 102 1/4	102 1/4 102 1/4	100	
29 1/4 Mar 21	47 1/4 Dec 29	43 Jan 10	56 1/4 Feb 19	Celanese Corp of Amer com	No par		51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	52 1/4 53 1/4	53 1/4 54 1/4	54 1/4 54 1/4	11,000	
130 1/4 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	7 1/2 preferred	100		149 1/4 150 1/4	149 1/4 149 1/4	149 1/4 150 1/4	149 1/4 150 1/4	149 1/4 150 1/4	149 1/4 149 1/4	40	
13 1/4 July 13	21 Jan 10	10 1/4 May 24	116 Jun 18	4 1/2 cumulative pfd conv	100		112 1/4 112 1/4	112 1/4 113 1/4	112 1/4 112 1/4	112 1/4 112 1/4	112 1/4 112 1/4	112 1/4 113 1/4	900	
15 1/4 July 14	17 1/4 Apr 18	15 1/4 Jan 3	17 1/4 Mar 22	Celotex Corp common	No par		15 1/4 16	15 1/4 16 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 16 1/4	16 1/4 16 1/4	2,000	
15 Jan 3	20 1/4 Aug 29	18 1/4 Jan 2	20 1/4 Jun 6	5% preferred	20		16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 16 1/4	100	
7 1/4 July 17	11 1/4 Apr 6	8 1/4 Jan 2	10 1/4 May 1	Central Aguirre Sugar Co	5		20 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	1,500	
4 Jan 3	17 1/4 Dec 26	16 1/4 Jan 2	24 1/4 Feb 23	Central Foundry Co	1		9 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	3,800	
15 Jan 3	39 1/4 Dec 26	39 1/4 Jan 3	57 1/4 Feb 23	Central of Ga Ry Co vtc	No par		17 17	16 1/4 17 1/4	16 1/4 17 1/4	17 17	17 17	17 17 1/4	10,500	
8 1/4 July 13	10 1/4 Mar 29	9 Jan 3	10 Mar 26	5% preferred series B vtc	100		43 43	41 43	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	43 43	800	
30 July 13	38 1/4 Feb 2	32 1/4 Jan 4	35 1/4 July 13	Central Hudson G & E Corp	No par		34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	35 35 1/4	2,400	
110 1/4 Feb 9	113 Feb 27	105 Apr 17	112 1/4 Feb 15	Central Illinois Light common	100		107 108 1/4	107 108 1/4	107 108 1/4	107 108 1/4	107 108 1/4	107 107 1/4	1,400	
8 1/4 July 17	27 Dec 20	16 Jun 25	29 Mar 2	Central RR Co of N J class A	50		15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	1,900	
9 1/4 July 27	26 1/4 Dec 20	15 1/4 Jan 2	28 1/4 Mar 2	Class B	50		19 19	19 19	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	900	
12 July 27	16 Mar 1	13 1/4 Jan 2	15 1/4 Mar 9	Central & South West Corp com	5		14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	13 1/4 14	13 1/4 14	14,600	
12 Jan 3	24 Sep 12	20 1/4 July 5	27 May 11	Central Violeta Sugar Co	9.50		21 1/4 21 1/4	21 1/4 22	22 1/4 22 1/4	22 1/4 22 1/4	21 1/4 22	21 1/4 22	2,900	
6 1/4 July 14	9 1/4 Oct 20	8 1/4 Jan 2	11 1/4 Jan 18	Century Ribbon Mills	No par		8 1/4 9 1/4	8 1/4 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4		
17 1/4 Mar 30	34 Dec 28	33 1/4 Jan 25	46 1/4 May 17	Cerro De Pasco Corp	5		39 1/4 40 1/4	39 1/4 39 1/4	40 40 1/4	40 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	6,100	
11 1/4 July 26	18 1/4 Apr 29	14 1/4 Jan 2	17 1/4 Feb 28	Certain-Teed Copper Corp	1		15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 16 1/4	8,300	
25 1/4 July 12	36 Dec 29	33 1/4 Apr 6	40 1/4 Feb 9	Chain Belt Co	No par		35 35 1/4	34 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	200	
30 1/4 Jan 3	49 Dec 29	45 1/4 Jan 15	63 1/4 May 3	Champion Paper & Fib com	No par		57 57	56 1/4 57 1/4	57 1/4 59 1/4	57 1/4 59 1/4	60 60	60 61	900	
98 Jan 5	107 Dec 18	100 1/4 Mar 15	107 1/4 Feb 2	\$4.50 preferred	No par		102 102	102 103	102 1/4 103	102 1/4 103	102 1/4 103	102 1/4 103	90	
6 1/4 Dec 8	10 1/4 Jun 2	9 1/4 Jan 16	10 1/4 Jan 16	Checker Cab Mfg	1.25		6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	1,500	
26 1/4 Dec 1	32 1/4 Oct 24	29 Jan 2	37 1/4 July 13	Chesapeake Corp of Virginia	5		32 1/4 34	32 1/4 34	34 35	36 1/4 37	37 37 1/4	37 37 1/4	700	
25 July 5	35 1/4 Dec 28	28 1/4 Jun 26	38 1/4 Feb 8	Chesapeake & Ohio Ry common	25		29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	9,400	
76 Jan 30	90 1/4 Dec 28	80 Apr 27	90 1/4 Jan 2	3 1/2 convertible preferred	100		81 1/4 82 1/4	81 1/4 82 1/4	81 1/4 83	81 1/4 83	81 1/4 83	81 1/4 83		
4 1/4 Feb 15	17 Dec 29	14 May 24	23 1/4 Feb 24	Chic & East Ill RR Co com	No par		15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	5,100	
9 1/4 Jan 3	21 1/4 Dec 18	20 1/4 July 2	27 Feb 13	Class A	40		21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	1,300	
10 1/4 July 12	15 1/4 Apr 10	12 1/4 Jan 9	17 Feb 9	Chicago Corp (The)	1		14 14 1/4	13 1/4 14	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	16,300	
11 1/4 Jan 13	32 1/4 Dec 11	17 1/4 Jan 29	33 1/4 Jan 9	Chicago Great West Ry Co com	50		18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	2,900	
19 1/4 Jan 3	37 1/4 Dec 14	x28 1/4 July 3	38 1/4 Feb 2	5% preferred	50		29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	1,300	
7 1/4 Jan 3	16 1/4 Dec 21	12 1/4 Jan 20	19 Jan 16	Chic Ind & Louis Ry Co cl A	25		14 14	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	800	
4 Jan 5	10 1/4 Dec 30	8 1/4 Jan 25	14 1/4 Feb 5	Class B	No par		9 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	500	
7 1/4 Jan 13	23 1/4 Dec 28	17 1/4 Jan 25	30 Feb 9	Chica Milw St Paul & P	No par		19 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	25,400	
27 1/4 Mar 30	51 1/4 Dec 27	39 1/4 Jan 28	59 1/4 Feb 9	Series A preferred	100		42 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	6,600	
11 Jan 3	22 1/4 Dec 28	19 1/4 Jan 25	28 1/4 Mar 3	Chicago &										

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest		Par	Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13			
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
13½ Jan 3	27½ Nov 25	22 July 2	32 Feb 1	Continental Steel Corp.	14	24½	24½	24	24½	*23½	23¾	*24	24¾	600
20 July 17	27½ Nov 24	26½ Jan 10	31 Apr 18	Cooper-Bessemer Corp common	5	27	27½	27	27	*27½	27½	27½	*27½	1,000
53½ July 25	55½ Mar 13	54½ Jan 10	55½ July 9	\$3 prior preferred	No par	54½	55½	*55	56	*55	56	*55	56	20
12 Jun 17	41 Dec 26	22½ Jun 28	42½ Jan 8	Copper Range Co	No par	22½	22½	22½	23	*22½	22½	22½	23	2,000
14½ Jun 27	22½ Dec 28	19½ Jun 29	25½ Feb 17	Copperweld Steel Co common	5	21	21	20½	20½	20½	21½	22½	22½	5,500
46½ July 14	51½ Oct 24	49 Mar 17	60½ Feb 20	Convertible pref 5% series	50	50	50	*49	50½	*49	50½	*49	50½	200
10½ Jan 3	17½ Apr 22	13½ May 24	17½ Feb 3	Cornell Dubilier Electric Corp.	1	14	14½	14½	14½	*14	14½	14	14½	500
87 July 17	76 Oct 17	60½ Jun 29	72½ Jan 2	Corn Exchange Bank & Tr Co.	20	60½	61	61½	62	61½	62	61¾	61¾	220
28½ Jan 17	45½ Nov 27	38 Jan 2	77 July 13	Corning Glass Works common	5	67½	67½	67½	68½	69	71¾	73¾	75¾	6,200
100 Apr 18	102½ Aug 17	94 May 29	104½ Mar 2	3½ preferred	100	*95	96½	*95	96½	*95	96½	*95	96½	---
100½ July 11	105 Nov 30	93½ Jan 8	104½ Feb 19	Cum pfd 3½% series of 1947	100	*94½	95¾	*94½	95¾	*94½	95¾	*94½	95¾	10
62 July 13	72½ Jan 3	x66 Jan 3	78½ Apr 10	Corn Products Refining common	25	71½	72	71½	72½	70½	71½	70½	71½	2,600
176½ July 13	187½ Apr 13	166½ May 17	186 Jan 23	7% preferred	100	170	170½	*170	171	*170	171	*170	171	30
3½ Aug 3	6½ Mar 6	4½ Jan 2	5½ Jan 26	Coty Inc	1	4½	4½	4½	4½	4½	4½	4½	4½	3,000
1½ July 13	2½ Feb 25	2½ Jan 28	2½ Jan 12	Coty International Corp.	1	2	2½	2	2½	2½	2½	2½	2½	1,400
22½ July 13	30½ Jan 31	27½ Jan 2	35½ Apr 14	Crane Co common	25	32	32½	31½	32½	31½	32½	31½	32½	6,700
161 Sep 27	105 Jan 11	94 Jan 18	103½ Feb 20	3¾ preferred	100	95½	95½	95	95	*94½	97	*95¾	95¾	300
10 Dec 14	14 Jan 5	10½ Jan 2	12½ May 5	Creameries of America	1	12	12	12	12	12	12	12	12	900
26½ Jun 30	30½ Mar 4	25½ May 24	29½ Mar 7	Cream of Wheat Corp (The)	2	26½	26½	26½	26½	26½	26½	26	26	400
12½ July 13	17½ Jan 3	15 Jan 2	19½ May 4	Crown Cork & Seal common	2.50	17	17	17½	17½	17½	17½	17½	17½	4,600
32½ Jun 27	41½ Oct 19	35½ May 22	39½ Feb 14	\$2 preferred	No par	*36½	37½	*36½	37	*36½	37	*36½	37	100
27½ Jan 13	49½ Dec 28	48½ July 3	56 May 10	Crown Zellerbach Corp common	5	51	51½	51	51½	50¾	51½	51½	51½	4,000
102½ Jan 11	105½ May 5	100 Jun 28	106 Jan 31	\$4.20 preferred	No par	*100½	100½	100½	100½	100½	100½	*100½	101	300
16½ Jan 3	34½ Dec 29	31½ Jun 29	44½ Jan 29	Crucible Steel of Amer com	25	35½	36	35	35½	35	35½	35½	36	4,200
54 Mar 31	82½ Nov 15	79 Jun 28	95 Jan 30	5% convertible preferred	100	*82	84	*81	83	*80½	82½	*82	83	100
17½ Jun 26	25 Jan 6	23 Jun 25	32 Mar 20	Cuba RR 6% non-cum pfd	100	25½	25½	24½	24½	24½	24½	24½	24½	410
15½ Jun 27	22½ Dec 28	19½ Mar 29	24½ Feb 13	Cuban-American Sugar common	10	21½	21½	21½	21½	21½	21½	22	23	4,900
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	7% preferred	100	*175	200	*175	200	*175	200	*175	200	---
7½ July 3	10½ Oct 5	7½ July 2	11 Jan 5	Cudahy Packing Co common	10	7½	7½	7½	7½	7½	7½	7½	7½	2,200
64½ July 13	77½ Oct 31	70 Jan 8	77 Mar 8	4½% preferred	100	70	70	*68¾	71	*66¾	71	71	70	400
9½ July 17	13½ Jan 19	9½ July 9	13½ Feb 3	Cuneco Press Inc	5	9½	9½	*9¾	9¾	*9¾	9¾	9¾	9¾	800
20 July 13	26½ Nov 22	x25 Jan 3	28 May 18	Cunningham Drug Stores Inc.	2.50	27½	27½	*27½	27¾	27½	27¾	*27½	27¾	300
5 July 13	10½ Oct 26	6½ Jun 28	10½ Feb 3	Curtis Publishing common	No par	7	7½	6½	7	7	7	7	7½	4,000
102½ Dec 27	148½ Nov 25	100½ Jun 20	106½ Feb 15	\$7 preferred	No par	*100½	103	103	103	*101	104	*102½	103½	20
44½ July 13	55½ Jan 28	48½ Jan 28	57 Jan 10	Prior preferred	No par	50	50	*50	50½	50½	50½	51	51	2,200
7½ Jan 3	12½ Dec 18	8½ July 2	12½ Jan 9	Curtiss-Wright common	1	8½	9	8½	9	8½	9	8½	9½	16,800
20½ Jan 3	24½ Aug 8	23½ July 2	27½ Feb 10	Class A	1	23½	23½	23½	23½	24	24	24	24½	1,500
125 Feb 21	138 Jan 20	128½ May 23	132½ Jan 24	Cushman's Sons Inc 7% pfd	100	*128	133	*128	133	*128	131½	*128	131½	10
22½ Feb 17	32½ Dec 29	28 Jun 29	35½ Feb 24	Cutler-Hammer Inc	No par	29	29½	29½	29½	29½	29½	29	29	1,000

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13% Jan 13	26% Dec 30	25% Jan 25	37% Mar 3	Dana Corp common.....	1	30%	30%	29½	30%	29½	29%	30	30	30	30½	3,300
96 Jan 12	99% Dec 2	90 Jan 25	100% Mar 16	3¾% preferred series A.....	100	*90%	92	90%	90%	91½	91½	*91½	93	93	93	50
13% July 10	19% May 10	14 Jun 26	17% Feb 9	Davega Stores Corp common.....	2.50	14%	14%	14	14	14	14	*13½	14	14	14	500
15% Jan 3	17% Feb 17	14% July 10	17% Feb 28	5% convertible preferred.....	20	*14%	15%	14%	14%	15	15	*14%	15	15	15	700
18% July 13	31% Dec 30	31% Jan 2	43% Jun 12	Davison Chemical Corp (The).....	1	37%	37½	37	37%	36½	36½	36½	36½	37	37½	5,400
10% July 13	16% Dec 29	16 Jan 3	20% Apr 14	Daystrom Inc.....	10	17%	18	17%	17½	17½	17½	17½	17½	17½	17½	2,000
28 Jul 26	34% Mar 17	29% Jan 2	33% May 3	Dayton Power & Light common.....	7	32	32	31½	32½	32	32	31¾	32¾	33	33	2,200
96% May 24	102% Mar 21	88% Jun 26	99 Jan 4	Preferred 3.75% series A.....	100	*90½	92	*91	92½	*91½	93	91½	91½	91½	91½	100
96 July 5	102% Aug 21	89% Jun 15	100% Feb 7	Preferred 3.75% series B.....	100	*91	92½	*91	92½	*91½	93	*91½	93	*91½	93	100
100 July 24	102% Sep 1	95 July 10	104 Feb 26	Preferred 3.90% series C.....	100	*95	97	95	95	*95	96	*95	96	*95	96	50
11% Jan 3	18% Dec 29	17% Jan 8	21% Jun 12	Dayton Rubber Co.....	50c	18%	18%	18½	18½	18%	18½	18%	19½	19	19½	3,200
6% Jun 27	10 Jan 5	8 Jun 27	10% Apr 10	Decca Records Inc.....	50c	8%	8%	8%	8%	8%	8%	8%	8%	8	8½	2,800
22 Jan 3	41% Dec 30	41% Jan 3	68 Jun 14	Deep Rock Oil Corp.....	1	61½	62	61½	61½	61	62	61½	62	61	62	4,000
38% Jan 4	59% Dec 20	57 Jan 2	68 Feb 27	Deere & Co common.....	No par	62½	63½	62	62½	62½	63	62½	63½	61¾	62½	4,900
34% July 13	37 Oct 18	30% Jun 25	37 Jan 19	7% preferred.....	20	32	32	32½	32½	32½	32½	*32½	33	32½	32½	1,000
29% Jan 3	45% Dec 19	41% Jun 25	53% Feb 9	Delaware & Hudson.....	100	45	45	45	45½	45	45½	45½	45½	44½	45½	1,700
7% Jun 27	14% Dec 20	10% July 2	17% Feb 2	Delaware Lack & Western.....	50	11½	11½	11½	11½	11½	11½	11½	11½	11½	12½	8,000
19 Dec 20	23% Jun 21	20% Jan 2	23% Mar 27	Delaware Power & Light Co.....	13.50	22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	1,300
24% Jun 29	58 Dec 28	48% July 2	65% Feb 17	Denver & Rio Grande West RR		52	52½	50½	51	50½	52	51½	53	53½	54	3,500
42% Jun 27	72% Dec 29	60% Jun 29	79% Feb 17	Escrow cts for common.....	100	63½	63½	62	63	63	63½	63½	64	64½	65½	1,800
12 Apr 20	17% May 26	15% Mar 28	19% May 9	Escrow cts for preferred.....	100	18%	18%	18%	19%	18%	18½	19	19½	19	19½	8,300
21% July 13	24 May 19	21% Apr 10	23% Feb 26	Derby Oil Co (The).....	8	21%	21%	21%	21%	21%	21%	21%	21%	21	22	4,700
52% July 12	68 Feb 3	60% May 23	64 Mar 2	Detroit Edison.....	20	*59	64	*59	64	*59	64	*59	64	*59	64	400
5% July 12	8 May 16	6% July 13	8 Jan 20	Detroit Hillside & S W RR Co.....	100	*6%	6½	*6%	6½	6½	6½	6½	6½	6½	6½	400
21% Mar 13	32% Nov 17	27% Jun 29	38% Feb 2	Detroit-Michigan Stove Co.....	1	*29%	30	29	29	28%	29	29½	29½	*29½	29½	400
12% Jun 29	27% Nov 22	16% Jan 17	19% Mar 9	Detroit Steel Corp.....	1	18%	18½	18	18½	18½	18½	18	19	18½	18½	600
18% July 13	16% Dec 29	23% Jan 9	29% Mar 1	De Voss & Raynolds class A.....	2	24%	24%	24	24%	*24	24½	23½	24	23	23½	1,900
35% Mar 8	49 Dec 7	45% Jan 19	54 Feb 16	Diamond Match common.....	No par	*53	54	53	53½	53½	53½	52½	52½	*53	54	600
24% Dec 18	37 Dec 21	34% Apr 4	36% Feb 30	\$1.50 cum preferred.....	25	35%	35%	35%	35%	36	36	*35%	35%	35	35½	400
14% Mar 21	16% Dec 27	13% Jun 23	19% Feb 8	Diamond T Motor Car Co.....	2	14%	14%	14½	14½	14½	14½	14½	14½	14½	14½	1,200
6% July 13	9% Jan 5	8% Jan 2	11% Feb 3	Diana Stores Corp.....	50c	9	9%	9	9%	*9	9%	9%	9%	9	9½	1,300
17 July 13	29% Nov 24	24 Jun 28	31 Feb 13	Distill Corp-Seagrams Ltd.....	2	24½	25%	24½	25%	24½	24½	24½	24½	24½	25	10,800

Range for Previous Year 1909				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Shares		
\$ per share		\$ per share		\$ per share		\$ per share		Par		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
12½ Jan 4	15½ Jan 11	14 Jan 1	16½ Apr 13	Divco Corp	-----	15½	15½	*15½	15½	15	15	*15	15½	*15	15½	1,900		
35 July 26	47½ Oct 18	44½ Jan 15	70½ May 4	Dixie Cup common	No par	63¾	65¼	63	64	63	64	63¾	63¾	63¾	65½	2,500		
48½ Jan 29	87 May 24	81 Jan 15	x70 May 10	Class A	No par	63¾	63¾	62½	63¾	63¾	63¾	63	63¾	63¾	64½	560		
10 July 17	13 Jan 8	10½ July 5	14½ Jan 19	Dr. Pepper Co	No par	*107½	11	107½	107½	107½	107½	*107½	11	*107½	11	460		
25½ July 12	36½ Jan 4	30½ Jan 2	35½ Mar 9	Doehler-Jarvis Corp	-----	33	33½	32½	33	32	32½	32	32½	32	32½	3,900		
11½ July 25	17½ Jan 6	14½ Jan 2	19 Feb 16	Dome Mines Ltd	No par	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	3,500		
		43½ Jan 29	53½ May 2	Douglas Aircraft Co Inc	No par	44½	45½	43¾	44½	44	44½	44½	45	44½	45	4,200		
54½ Jan 13	83½ Dec 18	77½ Jan 10	102½ July 13	Dow Chemical Co common	-----	97½	98½	97½	99	99½	100¼	99½	100¼	99½	100½	11,200		
107 Sep 27	114½ Jan 15	x101 Jan 26	111½ Feb 2	\$4 preferred series A	No par	*101	103	*100½	103	*101½	103	*102	103	*102½	103	---		
119½ Jan 13	181 Dec 19	180½ Jan 3	211 May 9	\$3.25 2nd preferred	No par	*220½	225	*222	225½	*225	228	*226	230	*229	233	---		
16½ July 17	21½ Oct 8	20½ Jan 2	24½ May 7	Dresser Industries common	500	21½	21½	21½	21½	21½	21½	21½	21½	21½	21½	5,500		
81 Mar 7	88½ Dec 8	84½ Jan 26	83½ Feb 1	3¾ convertible preferred	100	*83	87	*83	87	*83	87	*83	87	*83	87	---		
18 July 12	x22 Jan 14	19½ Jan 10	31 Jun 20	Dunhill International	1	*29	31	*28	31	*29	31	*28	31	*29	31	---		
11½ Mar 27	14½ Dec 18	12½ May 24	17 Feb 9	Duplan Corp	No par	13½	13¾	13½	13½	14	14	13½	14	13½	13¾	3,300		
				Du Pont de Nem (E I) & Co	-----													
80½ Jan 13	85½ Jun 12	83 Jan 6	102½ May 9	Common	-----	95½	95¾	94¾	95¾	93¾	94¾	93¾	94¾	94	94¾	28,300		
122½ Jan 9	127½ Apr 22	117½ Jun 25	125 Jan 3	Preferred \$4.50 series	No par	*117¾	118	118	118¾	117¾	118	117¾	117¾	*117¾	118¾	800		
101½ Jan 31	106 Jun 1	96½ July 11	106½ Feb 23	Preferred \$3.50 series	No par	*96¾	97½	97½	97½	96¾	96¾	97	97½	96¾	96¾	500		
51½ Dec 12	52½ Nov 30	48 Jun 25	54½ Feb 7	Duquesne Light Co 3.75% pfd	50	*48½	49	*48½	49	*48	49	48	48	*48	49	50		
9½ Dec 11	11½ Jan 10	9½ July 6	12½ Feb 6	D W G Cigar Corp	5	10	10	*10	10¾	*10½	10¾	10½	10¾	*10½	10¾	500		

[illegible]

STOCKS
NEW YORK STOCK
EXCHANGE

LOW AND HIGH SALE PRICES					Sales for the Week	
Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	
Par \$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
par 20	46 1/4 46 3/4					

F	
Fairbanks Morse & Co	No
Fajardo Sugar Co	
Faistaff Brewing Corp	
Family Finance Corp	
Fedders-Guilgan Corp	
Federal Mining & Smelting Co	
Federal-Mogul Corp	
Federal Motor Truck	No p
Federated Dept Stores common	
4 1/4% preferred	
Felt & Tarrant Mfg Co	
Ferro Corp	
Fidelity Phoenix Fire Ins N Y	
Firestone Tire & Rubber com	
4 1/4% preferred	
First National Stores	No p
"When issued"	
Firth (The) Carpet Co	No p
Flintkote Co (The) common	No p
4% preferred	
Florence Stove Co	No p
Florida Power Co	No p
Florida Power & Light Co	No 7
Florsheim Shoe Class A	No p
Pollanbach Steel Corp	No p
Food Fair Stores Inc	
\$4.20 div cum pid ser of '51	1
Food Machinery & Chem Corp	10
3 1/4% convertible preferred	10
3 1/4% preferred	10
Foster-Wheeler Corp	10
Francisco Sugar Co	10
Franklin Stores Corp	No p
Freeport Sulphur Co	1
Frederick Grain & Malting Co	10
Fruhehauf Trailer Co	

[illegible]

4% preferred	100
G	
Gabriel Co (The)	1
Gair Co Inc (Robert) common	1
6% preferred	1
Gamble-Skogmo Inc common	30
5% convertible preferred	5
Gamewell Co (The)	50
Gardner-Denver Co	No par
Garratt Corp (The)	No par
Gar Wood Industries Inc com	2
4 1/4% convertible preferred	1
Gaylor Container Corp	50
General American Corp	1.66 1/2
\$4.50 preferred	1
General Amer Transportation	100
General Baking Co common	5
8% preferred	5
General Bronze Corp	No par
General Cable Corp com	5
4% 1st preferred	No par
4% conv 2nd preferred	100
General Cigar Co Inc com	50
6% preferred	No par
General Electric Co	100
General Finance Corp	No par
General Foods Corp com	1
3.50 preferred	No par
General Instrument Corp	No par
General Mills common	1

73 1/4	8	73 1/2	8	73 3/4	8	74 1/4	8	74 1/2	8	74 3/4	8	75 1/4	8	75 1/2	8	75 3/4	8	76 1/4	8	76 1/2	8	76 3/4	8	77 1/4	8	77 1/2	8	77 3/4	8	78 1/4	8	78 1/2	8	78 3/4	8	79 1/4	8	79 1/2	8	79 3/4	8	80 1/4	8	80 1/2	8	80 3/4	8	81 1/4	8	81 1/2	8	81 3/4	8	82 1/4	8	82 1/2	8	82 3/4	8	83 1/4	8	83 1/2	8	83 3/4	8	84 1/4	8	84 1/2	8	84 3/4	8	85 1/4	8	85 1/2	8	85 3/4	8	86 1/4	8	86 1/2	8	86 3/4	8	87 1/4	8	87 1/2	8	87 3/4	8	88 1/4	8	88 1/2	8	88 3/4	8	89 1/4	8	89 1/2	8	89 3/4	8	90 1/4	8	90 1/2	8	90 3/4	8	91 1/4	8	91 1/2	8	91 3/4	8	92 1/4	8	92 1/2	8	92 3/4	8	93 1/4	8	93 1/2	8	93 3/4	8	94 1/4	8	94 1/2	8	94 3/4	8	95 1/4	8	95 1/2	8	95 3/4	8	96 1/4	8	96 1/2	8	96 3/4	8	97 1/4	8	97 1/2	8	97 3/4	8	98 1/4	8	98 1/2	8	98 3/4	8	99 1/4	8	99 1/2	8	99 3/4	8	100 1/4	8	100 1/2	8	100 3/4	8	101 1/4	8	101 1/2	8	101 3/4	8	102 1/4	8	102 1/2	8	102 3/4	8	103 1/4	8	103 1/2	8	103 3/4	8	104 1/4	8	104 1/2	8	104 3/4	8	105 1/4	8	105 1/2	8	105 3/4	8	106 1/4	8	106 1/2	8	106 3/4	8	107 1/4	8	107 1/2	8	107 3/4	8	108 1/4	8	108 1/2	8	108 3/4	8	109 1/4	8	109 1/2	8	109 3/4	8	110 1/4	8	110 1/2	8	110 3/4	8	111 1/4	8	111 1/2	8	111 3/4	8	112 1/4	8	112 1/2	8	112 3/4	8	113 1/4	8	113 1/2	8	113 3/4	8	114 1/4	8	114 1/2	8	114 3/4	8	115 1/4	8	115 1/2	8	115 3/4	8	116 1/4	8	116 1/2	8	116 3/4	8	117 1/4	8	117 1/2	8	117 3/4	8	118 1/4	8	118 1/2	8	118 3/4	8	119 1/4	8	119 1/2	8	119 3/4	8	120 1/4	8	120 1/2	8	120 3/4	8	121 1/4	8	121 1/2	8	121 3/4	8	122 1/4	8	122 1/2	8	122 3/4	8	123 1/4	8	123 1/2	8	123 3/4	8	124 1/4	8	124 1/2	8	124 3/4	8	125 1/4	8	125 1/2	8	125 3/4	8	126 1/4	8	126 1/2	8	126 3/4	8	127 1/4	8	127 1/2	8	127 3/4	8	128 1/4	8	128 1/2	8	128 3/4	8	129 1/4	8	129 1/2	8	129 3/4	8	130 1/4	8	130 1/2	8	130 3/4	8	131 1/4	8	131 1/2	8	131 3/4	8	132 1/4	8	132 1/2	8	132 3/4	8	133 1/4	8	133 1/2	8	133 3/4	8	134 1/4	8	134 1/2	8	134 3/4	8	135 1/4	8	135 1/2	8	135 3/4	8	136 1/4	8	136 1/2	8	136 3/4	8	137 1/4	8	137 1/2	8	137 3/4	8	138 1/4	8	138 1/2	8	138 3/4	8	139 1/4	8	139 1/2	8	139 3/4	8	140 1/4	8	140 1/2	8	140 3/4	8	141 1/4	8	141 1/2	8	141 3/4	8	142 1/4	8	142 1/2	8	142 3/4	8	143 1/4	8	143 1/2	8	143 3/4	8	144 1/4	8	144 1/2	8	144 3/4	8	145 1/4	8	145 1/2	8	145 3/4	8	146 1/4	8	146 1/2	8	146 3/4	8	147 1/4	8	147 1/2	8	147 3/4	8	148 1/4	8	148 1/2	8	148 3/4	8	149 1/4	8	149 1/2	8	149 3/4	8	150 1/4	8	150 1/2	8	150 3/4	8	151 1/4	8	151 1/2	8	151 3/4	8	152 1/4	8	152 1/2	8	152 3/4	8	153 1/4	8	153 1/2	8	153 3/4	8	154 1/4	8	154 1/2	8	154 3/4	8	155 1/4	8	155 1/2	8	155 3/4	8	156 1/4	8	156 1/2	8	156 3/4	8	157 1/4	8	157 1/2	8	157 3/4	8	158 1/4	8	158 1/2	8	158 3/4	8	159 1/4	8	159 1/2	8	159 3/4	8	160 1/4	8	160 1/2	8	160 3/4	8	161 1/4	8	161 1/2	8	161 3/4	8	162 1/4	8	162 1/2	8	162 3/4	8	163 1/4	8	163 1/2	8	163 3/4	8	164 1/4	8	164 1/2	8	164 3/4	8	165 1/4	8	165 1/2	8	165 3/4	8	166 1/4	8	166 1/2	8	166 3/4	8	167 1/4	8	167 1/2	8	167 3/4	8	168 1/4	8	168 1/2	8	168 3/4	8	169 1/4	8	169 1/2	8	169 3/4	8	170 1/4	8	170 1/2	8	170 3/4	8	171 1/4	8	171 1/2	8	171 3/4	8	172 1/4	8	172 1/2	8	172 3/4	8	173 1/4	8	173 1/2	8	173 3/4	8	174 1/4	8	174 1/2	8	174 3/4	8	175 1/4	8	175 1/2	8	175 3/4	8	176 1/4	8	176 1/2	8	176 3/4	8	177 1/4	8	177 1/2	8	177 3/4	8	178 1/4	8	178 1/2	8	178 3/4	8	179 1/4	8	179 1/2	8	179 3/4	8	180 1/4	8	180 1/2	8	180 3/4	8	181 1/4	8	181 1/2	8	181 3/4	8	182 1/4	8	182 1/2	8	182 3/4	8	183 1/4	8	183 1/2	8	183 3/4	8	184 1/4	8	184 1/2	8	184 3/4	8	185 1/4	8	185 1/2	8	185 3/4	8	186 1/4	8	186 1/2	8	186 3/4	8	187 1/4	8	187 1/2	8	187 3/4	8	188 1/4	8	188 1/2	8	188 3/4	8	189 1/4	8	189 1/2	8	189 3/4	8	190 1/4	8	190 1/2	8	190 3/4	8	191 1/4	8	191 1/2	8	191 3/4	8	192 1/4	8	192 1/2	8	192 3/4	8	193 1/4	8	193 1/2	8	193 3/4	8	194 1/4	8	194 1/2	8	194 3/4	8	195 1/4	8	195 1/2	8	195 3/4	8	196 1/4	8	196 1/2	8	196 3/4	8	197 1/4	8	197 1/2	8	197 3/4	8	198 1/4	8	198 1/2	8	198 3/4	8	199 1/4	8	199 1/2	8	199 3/4	8	200 1/4	8	200 1/2	8	200 3/4	8	201 1/4	8	201 1/2	8	201 3/4	8	202 1/4	8	202 1/2	8	202 3/4	8	203 1/4	8	203 1/2	8	203 3/4	8	204 1/4	8	204 1/2	8	204 3/4	8	205 1/4	8	205 1/2	8	205 3/4	8	206 1/4	8	206 1/2	8	206 3/4	8	207 1/4	8	207 1/2	8	207 3/4	8	208 1/4	8	208 1/2	8	208 3/4	8	209 1/4	8	209 1/2	8	209 3/4	8	210 1/4	8	210 1/2	8	210 3/4	8	211 1/4	8	211 1/2	8	211 3/4	8	212 1/4	8	212 1/2	8	212 3/4	8	213 1/4	8	213 1/2	8	213 3/4	8	214 1/4	8	214 1/2	8	214 3/4	8	215 1/4	8	215 1/2	8	215 3/4	8	216 1/4	8	216 1/2	8	216 3/4	8	217 1/4	8	217 1/2	8	217 3/4	8	218 1/4	8	218 1/2	8	218 3/4	8	219 1/4	8	219 1/2	8	219 3/4	8	220 1/4	8	220 1/2	8	220 3/4	8	221 1/4	8	221 1/2	8	221 3/4	8	222 1/4	8	222 1/2	8	222 3/4	8	223 1/4	8	223 1/2	8	223 3/4	8	224 1/4	8	224 1/2	8	224 3/4	8	225 1/4	8	225 1/2	8	225 3/4	8	226 1/4	8	226 1/2	8	226 3/4	8	227 1/4	8	227 1/2	8	227 3/4	8	228 1/4	8	228 1/2	8	228 3/4	8	229 1/4	8	229 1/2	8	229 3/4	8	230 1/4	8	230 1/2	8	230 3/4	8	231 1/4	8	231 1/2	8	231 3/4	8	232 1/4	8	232 1/2	8	232 3/4	8	233 1/4	8	233 1/2	8	233 3/4	8	234 1/4	8	234 1/2	8	234 3/4	8	235 1/4	8	235 1/2	8	235 3/4	8	236 1/4	8	236 1/2	8	236 3/4	8	237 1/4	8	237 1/2	8	237 3/4	8	238 1/4	8	238 1/2	8	238 3/4	8	239 1/4	8	239 1/2	8	239 3/4	8	240 1/4	8	240 1/2	8	240 3/4	8	241 1/4	8	241 1/2	8	241 3/4	8	242 1/4	8	242 1/2	8	242 3/4	8	243 1/4	8	243 1/2	8	243 3/4	8	244 1/4	8	244 1/2	8	244 3/4	8	245 1/4	8	245 1/2	8	245 3/4	8	246 1/4	8	246 1/2	8	246 3/4	8	247 1/4	8	247 1/2	8	247 3/4	8	248 1/4	8	248 1/2	8	248 3/4	8	249 1/4	8	249 1/2	8	249 3/4	8	250 1/4	8	250 1/2	8	250 3/4	8	251 1/4	8	251 1/2	8	251 3/4	8	252 1/4	8	252 1/2	8	252 3/4	8	253 1/4	8	253 1/2	8	253 3/4	8	254 1/4	8	254 1/2	8	254 3/4	8	255 1/4	8	255 1/2	8	255 3/4	8	256 1/4	8	256 1/2	8	256 3/4	8	257 1/4	8	257 1/2	8	257 3/4	8	258 1/4	8	258 1/2	8	258 3/4	8	259 1/4	8	259 1/2	8	259 3/4	8	260 1/4	8	260 1/2	8	260 3/4	8	261 1/4	8	261 1/2	8	261 3/4	8	262 1/4	8	262 1/2	8	262 3/4	8	263 1/4	8	263 1/2	8	263 3/4	8	264 1/4	8	264 1/2	8	264 3/4	8	265 1/4	8	265 1/2	8	265 3/4	8	266 1/4	8	266 1/2	8	266 3/4	8	267 1/4	8	267 1/2	8	267 3/4	8	268 1/4	8	268 1/2	8	268 3/4	8	269 1/4	8	269 1/2	8	269 3/4	8	270 1/4	8	270 1/2	8	270 3/4	8	271 1/4	8	271 1/2	8	271 3/4	8	272 1/4	8	272 1/2	8	272 3/4	8	273 1/4	8	273 1/2	8	273 3/4	8	274 1/4	8	274 1/2	8	274 3/4	8	275 1/4	8	275 1/2	8	275 3/4	8	276 1/4	8	276 1/2	8	276 3/4	8	277 1/4	8	277 1/2	8	277 3/4	8	278 1/4	8	278 1/2	8	278 3/4	8	279 1/4	8	279 1/2	8	279 3/4	8	280 1/4	8	280 1/2	8	280 3/4	8	281 1/4	8	281 1/2	8	281 3/4	8	282 1/4	8	282 1/2	8	282 3/4	8	283 1/4	8	283 1/2	8	283 3/4	8	284 1/4	8	284 1/2	8	284 3/4	8	285 1/4	8	285 1/2	8	285 3/4	8	286 1/4	8	286 1/2	8	286 3/4	8	287 1/4	8	287 1/2	8	287 3/4	8	288 1/4	8	288 1/2	8	288 3/4	8	289 1/4	8	289 1/2	8	289 3/4	8	290 1/4	8	290 1/2	8	290 3/4	8	291 1/4	8	291 1/2	8	291 3/4	8	292 1/4	8	292 1/2	8	292 3/4	8	293 1/4	8	293 1/2	8	293 3/4	8	294 1/4	8	294 1/2	8	294 3/4	8	295 1/4	8	295 1/2	8	295 3/4	8	296 1/4	8	296 1/2	8	296 3/4	8	297 1/4	8	297 1/2	8	297 3/4	8	298 1/4	8	298 1/2	8	298 3/4	8	299 1/4	8	299 1/2	8	299 3/4	8	300 1/4	8	300 1/2	8	300 3/4	8	301 1/4	8	301 1/2	8	301 3/4	8	302 1/4	8	302 1/2	8	302 3/4	8	303 1/4	8	303 1/2	8	303
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% preferred	No par
% convertible	100
% convertible preferred	100
STOCKS	
NEW YORK STOCK EXCHANGE	
	Par
General Motors Corp common	5
preferred	No par
preferred \$3.75 series	No par
Outdoor Advertising	No par
Portland Cement Co	1
Precision Equip Corp	No par
Public Service	10c
Public Utilities Corp	5
Railway Signal com	No par
preferred	100
Real Realty & Utilities	10c
Refractories	No par
Shoe Corp	1
Steel Casting \$6 pfd	No par
Telephone Corp	20
Time Corp common	No par
% preferred	100
% Tire & Rubber Co com	5
% preferred	100
% preferred	100
Pac Plywood Co	100
Safety Razor common	1
convertible preference	No par
Brothers common	

[illegible]

preferred	5
Harvester Corp.	No par
Co (The) common	2.50
convertible preferred	No par
Brewing Co.	50
Stock Telegraph Co.	1
-Sanford Inc.	100
h Co (B F) common	10
preferred	No par
ar Tire & Rub com.	No par
ferred	No par
Hosiery	No par
ational Batteries Inc.	No par
-Paige Motors.	4
Consol M S & P.	1
Union Co (The)	5
City Steel	10
W T) Co common	12.50
preferred	5
Robinson Stores com.	100
ov preferred	1
ern Iron Ore Prop.	No par
ern Ry 6% pfd.	No par
estern Sugar com.	No par
ferred	No par
y & Western RR.	100
(L) Co Inc.	100
d Tap & Die Corp.	1
d Corp (The)	No par
ferred	3
Aircraft Corp.	100

93 $\frac{1}{2}$	98	93 $\frac{1}{2}$	98	26 $\frac{1}{2}$	26 $\frac{1}{2}$	21	21 $\frac{1}{2}$	4,700
167 $\frac{1}{2}$	17	167 $\frac{1}{2}$	17	94 $\frac{1}{2}$	95 $\frac{1}{2}$	26 $\frac{1}{2}$	27	6,700
*88	90	*88	90	167 $\frac{1}{2}$	17	95 $\frac{1}{2}$	98	800
19 $\frac{1}{2}$	10 $\frac{1}{2}$	19 $\frac{1}{2}$	10 $\frac{1}{2}$	98 $\frac{1}{2}$	90	*88	90	6,000
38 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{1}{2}$	19	19	19	19	1,000
*59	60	*59	60	38 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{1}{2}$	13,700
8 $\frac{1}{2}$	8 $\frac{1}{2}$	*8 $\frac{1}{2}$	9	*59	60	60	60 $\frac{1}{2}$	500
123 $\frac{1}{2}$	123 $\frac{1}{2}$	*123 $\frac{1}{2}$	125	*8 $\frac{1}{2}$	9 $\frac{1}{2}$	*8 $\frac{1}{2}$	9	4,000
18	18	*18	18 $\frac{1}{2}$	18	18 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	10
54 $\frac{1}{2}$	55 $\frac{1}{2}$	54 $\frac{1}{2}$	55	54 $\frac{1}{2}$	55	55	55 $\frac{1}{2}$	1,400
103 $\frac{1}{2}$	103 $\frac{1}{2}$	*102 $\frac{1}{2}$	103 $\frac{1}{2}$	102 $\frac{1}{2}$	103	*102 $\frac{1}{2}$	104	8,500
82 $\frac{1}{2}$	84 $\frac{1}{2}$	82 $\frac{1}{2}$	83	83	83 $\frac{1}{2}$	83 $\frac{1}{2}$	83	300
*106	107 $\frac{1}{2}$	106	106	*105 $\frac{1}{2}$	107	*105 $\frac{1}{2}$	107	7,700
12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	13	12 $\frac{1}{2}$	12 $\frac{1}{2}$	x12 $\frac{1}{2}$	12 $\frac{1}{2}$	200
48	48	*48	50	*48	50	*48	50	1,400
2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	100
7 $\frac{1}{2}$	7 $\frac{1}{2}$	6 $\frac{1}{2}$	7 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	8,500
33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33	33	3,200
23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	800
28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	29	28 $\frac{1}{2}$	28 $\frac{1}{2}$	3,200
*94	95	95	95	94 $\frac{1}{2}$	94 $\frac{1}{2}$	*94	95	1,800
12 $\frac{1}{2}$	12 $\frac{1}{2}$	13	13	13	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13	30
31 $\frac{1}{2}$	32 $\frac{1}{2}$	*31 $\frac{1}{2}$	32 $\frac{1}{2}$	*31 $\frac{1}{2}$	32 $\frac{1}{2}$	*31 $\frac{1}{2}$	32 $\frac{1}{2}$	2,500
14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	*14 $\frac{1}{2}$	14 $\frac{1}{2}$	310
47 $\frac{1}{2}$	48 $\frac{1}{2}$	47 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	49 $\frac{1}{2}$	49 $\frac{1}{2}$	2,500
18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	9,200
*140 $\frac{1}{2}$	142 $\frac{1}{2}$	140 $\frac{1}{2}$	140 $\frac{1}{2}$	*140 $\frac{1}{2}$	142	*140 $\frac{1}{2}$	142	2,700
*74	77	*74	77	*74	77	*74	77	50
39 $\frac{1}{2}$	39 $\frac{1}{2}$	39	39 $\frac{1}{2}$	39	39 $\frac{1}{2}$	x38 $\frac{1}{2}$	38 $\frac{1}{2}$	
24	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	
11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	2,500
*97								900

no Sugar common	1
le & Ohio RR com	No par
rrd	No par
orp	25
ssued"	
s Utilities Co com	No par
vidend preferred	100
vidend preferred	100

20 ¹ / ₂	98 ¹ / ₂	*37 ¹ / ₂	98 ¹ / ₂	11 ¹ / ₄	11 ¹ / ₄	11 ¹ / ₄	11 ¹ / ₄	11 ¹ / ₈	11 ¹ / ₄	14,300
10 ³ / ₄	21	20	20 ¹ / ₂	97 ³ / ₄	97 ³ / ₄	99		*98	99	110
24 ¹ / ₄	10 ³ / ₄	*10 ³ / ₈	10 ¹ / ₂	10 ³ / ₈	10 ³ / ₈	20	20 ⁵ / ₈	20 ³ / ₄	21 ⁷ / ₈	9,900
61	24 ¹ / ₄	23 ⁵ / ₈	24 ¹ / ₄	24 ¹ / ₄	24 ³ / ₄	24 ³ / ₈	25 ¹ / ₈	24 ³ / ₄	25 ¹ / ₄	2,000
95 ¹ / ₄	61 ³ / ₈	60 ¹ / ₄	61 ¹ / ₈	*60	61	*60	61	60	60	5,900
47 ¹ / ₂	96 ³ / ₈	93 ¹ / ₂	96	93 ³ / ₄	94 ³ / ₄	92 ³ / ₄	94 ¹ / ₄	93	95	800
20 ³ / ₈	46 ¹ / ₄	47 ¹ / ₂	47 ³ / ₄	47 ¹ / ₂	47 ¹ / ₂	46 ³ / ₄	47 ¹ / ₄			20,700
*29	20 ⁵ / ₈	20 ⁵ / ₈	20 ³ / ₄							

NEW YORK STOCK-RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday July 7	Monday July 9	LOW AND HIGH SALE PRICES		Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
H																				
80 1/4	Dec 8	46 1/4	Feb 14	30 1/4	Feb 28	33	Jan 23	Hackensack Water	25			30 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	300
82 1/4	Apr 20	35	Nov 24	30 1/4	Jan 19	39 1/4	Jun 14	Halliburton Oil Well Cementing	5			36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	4,000
13 1/4	Jul 25	18	Sep 29	15 1/4	Apr 4	18 1/4	May 1	Hall (W F) Printing Co.	5			16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,700
11 1/4	Jun 15	14 1/4	Dec 29	13 1/4	Jul 2	15 1/4	Mar 14	Hamilton Watch Co com.	No par			13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	500
66 1/4	Jul 13	80 1/4	Feb 8	73 1/4	Jan 11	81	May 7	4% conv preferred	100			76 1/4	77 1/4	77 1/4	77 1/4	76 1/4	77 1/4	76 1/4	77 1/4	---
104	Apr 11	108 1/4	Oct 19	103	Jun 28	107 1/4	May 1	Hanna (M A) Co \$4.25 pfd	No par			103	104 1/4	103	104 1/4	104	104 1/4	104	104 1/4	1,300
20	Jan 3	31 1/4	Dec 30	27 1/4	Jul 2	32 1/4	Jan 16	Harbison-Walk Refrac com.	No par			28	28	28	28 1/4	28 1/4	28 1/4	27 1/4	28 1/4	---
141	Jun 30	149 1/4	Dec 6	146	Jun 15	154	Jan 17	6% preferred	100			147	150	147	150	146	150	146	150	1,300
22 1/4	Nov 28	27 1/4	Jan 12	22 1/4	Jul 2	30	Jan 5	Hart Schaffner & Marx	10			23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	200
5 1/4	Jan 3	7 1/4	Feb 10	6 1/4	Jun 22	8	Mar 5	Hat Corp of America common	1			6 1/4	6 1/4	6	6 1/4	6	6 1/4	6 1/4	6 1/4	---
64 1/4	Jan 5	81 1/4	Nov 1	73	Jun 28	82	Apr 12	4 1/2% preferred	100			73	73 1/4	73	73 1/4	73	73 1/4	73	73 1/4	400
8 1/4	Jul 13	11 1/4	Oct 9	9 3/4	Jun 28	11 1/4	Jan 11	Hayes Industries Inc.	1			10	10	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	2,500
5	Jul 3	8 1/4	Jan 7	6 1/4	Mar 13	8 1/4	Jan 12	Hayes Mfg Corp.	2			6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,200
20 1/4	Jul 18	25 1/4	Dec 28	22 1/4	Jun 6	27 1/4	Jan 12	Hazel-Atlas Glass Co.	5			22 1/4	23 1/4	22 1/4	23	23	23 1/4	31 1/4	31 1/4	700
25	Jul 17	33 1/4	Oct 23	31 1/4	Jul 12	37	Mar 8	Hecht Co common	15			32	33	32	32	31 1/4	31 1/4	31 1/4	31 1/4	90
93 1/4	Feb 3	98 1/4	Apr 6	90	May 11	97	Mar 8	3 1/4% preferred	100			90	90	88	92	90	92	90	92	3,300
31 1/4	Dec 8	41	Jan 9	34 1/4	Jan 2	41 1/4	Jul 13	Heinz (H J) Co common	25			37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	40 1/4	41 1/4	41 1/4	10
103	Mar 20	107	Oct 26	95	Jun 25	106 1/4	Jan 31	3.65% preferred	100			97 1/4	99	97 1/4	99	98	98	97 1/4	99	700
25	Dec 20	33 1/4	Mar 16	23	Jun 25	27	Feb 5	Helme (G W) common	10			23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	---
39	Jul 14	44	Mar 10	36 1/4	Apr 6	40 1/4	Feb 1	7% non-cum preferred	25			38 1/4	39	38 1/4	39	38 1/4	39	38 1/4	39	800
14	Jun 29	20 1/4	Mar 3	17 1/4	Jul 9	79	Feb 15	Hercules Motors	No par			17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	18 1/4	18 1/4	18 1/4	4,600
49	Jul 27	69 1/4	Dec 1	64 1/4	Mar 15	79	Feb 15	Hercules Powder common	No par			67 1/4	69 1/4	69 1/4	69 1/4	69 1/4	70 1/4	70	70 1/4	40
122 1/4	Aug 2	127 1/4	Mar 13	121	Apr 25	127 1/4	Mar 15	5% preferred	100			122	124	122	124	122 1/2	122 1/2	122 1/2	122 1/2	1,300
34	Jul 25	48	Jun 1	38	Jun 4	44 1/4	Mar 12	Hershey Chocolate common	No par			40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	400
82 1/4	Aug 23	86	Feb 6	51 1/4	Jun 25	54	Mar 29	4 1/4% preferred series A	50			51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	1,100
15 1/4	Jul 14	22 1/4	Feb 18	20 1/4	Jan 3	27 1/4	May 2	Hewitt-Robins Inc.	5			24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	3,800
10 1/4	Jun 27	19 1/4	Dec 26	18 1/4	Jan 4	25 1/4	May 15	Heyden Chemical Corp common	1			21 1/4	22 1/4	21 1/4	21 1/4	21 1/4	22 1/4	22 1/4	22 1/4	90
68 1/4	Jul 24	80	Jan 6	72	Jul 3	86 1/4	Jan 31	3 1/2% preferred series A	100			73	73	72	73	73	73	73	73	---
11 1/4	Mar 6	14 1/4	Sep 27	13 1/4	Jun 26	17 1/4	Feb 13	Hilton Hotels Corp.	5			13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,700
14 1/4	Jan 4	19 1/4	Sep 5	18 1/4	Mar 29	21 1/4	Feb 21	Hinde & Dauch Paper Co.	10			19	19 1/4	18 1/4	18 1/4	18 1/4	19	19	19 1/4	800
12	Jul 12	16 1/4	May 9	12 1/4	Jan 3	15	Jan 29	Hires Co (Charles E)	1			12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	13	12 1/4	13	500
20 1/4	Dec 15	31	Jun 8	22 1/4	Jan 3	25 1/4	Mar 9	Holland Furnace Co.	5			23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	2,600
10 1/4	Apr 5	17 1/4	Sep 6	9 1/4	Jul 11	14	Feb 9	Hollander (A) & Sons	5			9 1/4	10 1/4	9 1/4	9 1/4	9 1/4	10 1/4	10 1/4	10 1/4	1,500
16 1/4	Apr 18	20 1/4	Aug 18	18 1/4	Apr 24	22 1/4	Feb 8	Holly Sugar Corp common	10			18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	800
25 1/4	Jun 12	29 1/4	Mar 7	26 1/4	Apr 25	28 1/4	Jan 23	5% conv preferred	30			27	27	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	1,200
31	Jul 25	47 1/4	Jan 11	34	Jun 26	42 1/4	Feb 19	Homestake Mining	12.50			35	35 1/4	35 1/4	35 1/4	35	35 1/4	35	35	3,400
32 1/4	Jan 13	47 1/4	Nov 24	52	Jul 2	66 1/4	Jan 19	Honolulu Oil Corp.	No par			53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	54	2,200
101	Dec 8	107	May 24	98	Jun 29	105	Jan 29	Hooker Electrochemical Co com.	5			56	56	55 1/2	55 1/2	55	55 1/2	54 1/2	54 1/2	1,100
10	Jul 13	14	Jan 9	11 1/4	Jun 29	15 1/4	Feb 17	\$4.25 preferred	No par			98 1/2	100	99	100	100	100	100	102	40
29 1/4	Jul 27	34	Jan 10	30 1/4	Jan 20	36	Feb 13	Houdaille-Hershey common	3			11 1/4	12	11 1/4	11 1/4	11 1/4	12 1/4	12	12 1/4	2,100
29 1/4	Jul 13	38 1/4	Feb 10	30 1/4	Jan 20	37 1/4	Jun 7	\$2.25 conv preferred	50			33 1/4	33 1/4	33 1/4	34	34 1/4	34 1/4	34	34 1/4	500
94	Jun 28	100 1/4	Dec 18	89	Jul 3	99 1/4	Mar 1	Household Finance common	No par			36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	37	1,900
103	Jul 3	107 1/4	Dec 22	96 1/4	Jul 10	107 1/4	Jan 18	3 1/4% preferred	100			88	90	88</						

STOCKS
NEW YORK STOCK
EXCHANGE

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Footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1930		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Far	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
204	Sep 26	108 1/2	Jan 5	101 1/2	Jun 20	107	Mar 7	Minn Min & Mfg common.....No par	47	47 1/2	47	47	47	47 1/2	1,500
9 1/2	July 12	21	Dec 27	18 1/2	Jun 29	24 1/2	Feb 9	\$4 preferred.....No par	103	105	102 1/2	103	102	102 1/2	230
67	July 19	84	Nov 10	83 1/2	Jan 2	93 1/2	Feb 14	Minneapolis-Moline Co common.....1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,700
16	Jan 27	27 1/2	Dec 27	25 1/2	Jan 2	32	Feb 9	\$5.50 1st preferred.....100	86 1/2	88 1/2	86 1/2	88 1/2	87 1/2	87 1/2	10
								\$1.50 2nd conv preferred.....38	25	27	24 1/2	26 1/2	26 1/2	26 1/2	100
27 1/2	July 26	34 1/2	Mar 20	29 1/2	Jun 14	32 1/2	Feb 27	Minnesota Power & Light Co.No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	2,800
9 1/2	Jan 3	15 1/2	Dec 26	24 1/2	Jun 29	28 1/2	Jun 11	Mission Corp new.....1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,000
4 1/2	Jan 3	11 1/2	Dec 22	13 1/2	Apr 11	16 1/2	May 3	Mission Development Co.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800
21 1/2	Jan 3	52 1/2	Dec 22	30 1/2	July 2	35 1/2	Apr 30	Mississippi River Fuel Corp.....10	31 1/2	31 1/2	31 1/2	31 1/2	31	31	900
4 1/2	Feb 10	31 1/2	Dec 30	7 1/2	Jun 25	13 1/2	Mar 9	Mo-Kan-Texas RR com.....No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,700
30	Apr 4	41 1/2	Oct 6	45 1/2	July 2	73 1/2	Mar 9	7 1/2 preferred series A.....100	47 1/2	49 1/2	46 1/2	47 1/2	47 1/2	49 1/2	12,100
11 1/2	Jan 13	16 1/2	Nov 20	18 1/2	Jun 25	33 1/2	Mar 12	Missouri Pac RR 5% conv pfd.....100	21 1/2	22	21 1/2	21 1/2	21 1/2	22 1/2	6,900
54	July 26	77 1/2	Dec 21	34 1/2	Jun 29	39 1/2	Feb 9	Mohawk Carpet Mills.....20	35	35 1/2	35	35	34	35	400
10 1/2	Jun 30	13 1/2	Feb 3	14 1/2	Jan 2	16 1/2	Feb 10	Mojud Hosiery Co Inc.....1.25	14 1/2	15	14 1/2	15 1/2	14 1/2	14 1/2	100
19 1/2	July 13	23 1/2	May 11	16 1/2	July 2	24 1/2	Jan 5	Monarch Machine Tool.....No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
49 1/2	July 13	67 1/2	Nov 24	73	Jan 25	95 1/2	Jul 5	Monsanto Chemical Co.....5	93 1/2	94 1/2	93	93 1/2	93	93 1/2	7,000
				19 1/2	Jan 2	19 1/2	May 10	Montana-Dakota Utilities Co.....5	16 1/2	17	16 1/2	17	17	17 1/2	5,000
				21 1/2	Jan 13	24 1/2	Apr 3	Montana Power Co (The).....No par	23	23	22 1/2	23	22 1/2	22 1/2	2,300
				64	Jan 2	74 1/2	Feb 9	Montgomery Ward & Co.....No par	69	69 1/2	68 1/2	69 1/2	69	69 1/2	5,500
12 1/2	Jun 27	16 1/2	Dec 29	15	Jun 29	18	Jan 8	Moore-McCormick Lines.....5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	4,400
15 1/2	Dec 29	20 1/2	Jan 18	13 1/2	July 13	18 1/2	Feb 16	Morrell (John) & Co.....No par	14	14 1/2	13 1/2	14	14	14	900
23 1/2	Jan 22	57	Oct 19	40 1/2	Jan 2	52	Mar 21	Motorola Inc.....10	43 1/2	44 1/2	43 1/2	44	42 1/2	43 1/2	6,600
26 1/2	Jan 3	42 1/2	Aug 24	25 1/2	Jun 25	31 1/2	Jan 28	Motor Products Corp.....10	26 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	600
20 1/2	July 17	30 1/2	Nov 14	27 1/2	July 12	29	May 9	Motor Wheel Corp.....10	25 1/2	25 1/2	25	25 1/2	24 1/2	25 1/2	1,000
13 1/2	Mar 25	19 1/2	Dec 20	17 1/2	July 2	21 1/2	Feb 23	Mueller Brass Corp.....1	17 1/2	17 1/2	18	18 1/2	18 1/2	18 1/2	2,500
12 1/2	Jan 13	19	May 24	16 1/2	Jun 25	20 1/2	Feb 8	Mullins Mfg Corp.....1	17 1/2	17 1/2	16 1/2	17	17 1/2	17 1/2	1,500
9	Jun 29	14	Oct 18	12 1/2	Jun 25	15 1/2	Feb 26	Munsingwear Inc.....1	12 1/2	12 1/2	12 1/2	13	12 1/2	13	200
44	Jun 29	56 1/2	Dec 6	49 1/2	July 9	55 1/2	Jan 8	Murphy Co (G C) common.....1	49 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	5,300
108 1/2	July 12	113	Mar 17	108 1/2	Jun 25	112 1/2	Jun 11	4 1/2 preferred.....100	109	110 1/2	109 1/2	109 1/2	109 1/2	111 1/2	40
15	Jan 13	23 1/2	Aug 30	18 1/2	Jun 25	23 1/2	Feb 27	Murray Corp of America com.....10	19	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,500
36 1/2	Jan 13	52 1/2	Aug 30	45	Mar 26	49 1/2	Feb 28	4 1/2 preferred.....50	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	—
43	Jan 13	53 1/2	Jun 12	52	Jan 2	66	Apr 12	Myers (F E) & Bros.....No par	55	55	55 1/2	58	56	57 1/2	300

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16	July 13	22	May 20	17% July 2	22% Feb 2	Nash-Kelvinator Corp.....	8	18	18 1/4	18	18 1/4	18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	7,400
32	Jan 3	53	Dec 21	51 1/2 Jan 2	79 Mar 9	Nashville Chatt & St Louis....	100	*59	60	59 1/4	59 1/4	*59 1/4	60	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	80
23	Jan 13	34% Dec 18	31 Mar 15	35% May 4	National Acme Co.....	1	*31 1/2	31 1/4	31 1/4	31 1/2	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	900	
6% Jun 29	14% Dec 27	12% Jan 15	16% Apr 13	16% Apr 13	National Airlines.....	1	15	15 1/4	14 1/4	15	14 1/4	15	14 1/4	15	15 1/4	15 1/4	15 1/4	15 1/4	8,900	
14% July 12	23 May 27	16% Jan 2	21% Apr 21	National Automotive Fibres Inc..	1	19	19	18 1/4	18 1/4	18 1/4	19	19	19	19	19	19	19	19	1,000	
12 Jan 13	20 Dec 28	16 Jun 29	22% Feb 13	National Aviation Corp.....	8	17 1/2	17 1/4	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17	2,200	
31% Dec 26	39% Jan 17	31 Jun 28	35% Jan 12	National Biscuit Co common....	10	32	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	6,500	
175 1/2 Jun 30	186 Jan 9	164 Jun 26	184 1/4 Jan 20	7% preferred.....	100	167 1/2	168 3/4	168	168 3/4	*167 1/2	169	167 1/2	168 1/4	167 3/4	168 1/4	167 3/4	169	350		
5% July 13	8% Apr 29	7 Jan 2	9% Jan 19	National Can Corp.....	10	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	5,900	
31 July 13	46% Nov 24	42% Jan 2	54% May 11	National Cash Register.....	No par	49	49 1/4	48 1/4	49	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	51 3/4	3,000	
7% July 12	10 Feb 15	9% Jan 2	11% Feb 24	National City Lines Inc.....	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,400	
6% Jun 27	11% Oct 11	11 Jan 2	14 May 9	National Container Co.....	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,800	
10% Jun 27	14% Dec 28	13% Mar 26	15% Feb 6	National Cylinder Gas Co.....	1	13 3/4	14 1/4	13 3/4	14	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	1,400	
36 July 17	50 Nov 13	44 1/2 May 28	50 Jan 2	National Dairy Products.....	No par	46	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	45 3/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	5,600	
14% Mar 30	20% Dec 22	17% Jan 29	23% Feb 2	National Department Stores....	8	18	18	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	500	
20% July 17	27% Dec 21	26% Jan 10	33 1/4 July 13	National Distillers Prod.....	No par	x31 1/2	32 3/4	31 1/4	32 3/4	32	32 3/4	32	32 3/4	32 3/4	32 3/4	32 3/4	33 1/4	41,000		
15 July 25	22% May 31	16% Jan 29	21% Mar 22	National Gypsum Co com.....	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18	17 1/4	18 1/4	18	18 1/4	18	18 1/4	12,500		
94% Jan 11	102 Jun 7	95 July 3	103 Jan 28	\$4.50 preferred.....	No par	*94 1/2	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	96	100		
35 Jan 10	69% Dec 29	65% Mar 13	85% Jan 4	National Lead Co common.....	10	80	80 3/4	79 1/2	80	79	79 3/4	79	79	79 3/4	79	79 3/4	82	17,000		
178 July 13	185 1/2 Jun 5	169 Jun 29	185 1/2 Jan 4	7% preferred A.....	100	169 1/2	172	*171	172 1/2	170 1/2	171	*170 1/2	171	171	171	171	171	480		
x150 Jan 11	159 Nov 21	141 1/4 May 2	156 Jan 25	6% preferred B.....	100	147	147	*147	147 1/2	*145	148	*148	148	*147	148 1/2	148	80			
7% Jan 4	9% May 31	8% Apr 17	9% Jan 26	National Linen Service Corp....	1	8 1/4	8 1/4	*8 1/4	9	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,400		
18 Jan 25	31% Dec 22	30% Apr 29	38 1/4 May 9	Nati Malleable & Steel Cast...No par	32	32	32 1/4	31 3/4	31 3/4	31 3/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,900		
x% Dec 5	1 Jan 4	% Jan 2	1% May 28	Natl Power & Lt ex-dist.....No par	1	%	1	%	1	1	1	1	1	1	1	1	1	58,600		
22% Jun 29	28 Nov 24	25 1/4 Jan 2	28% Feb 13	National Shares Corp.....	No par	27	27 1/4	*26 1/2	27 1/4	*27	27 1/4	*27 1/4	28 1/2	28	28	28	300			
35% Mar 31	53% Nov 27	43 Jun 25	56 Jan 9	National Steel Corp.....	10	46	46 3/4	45 3/4	46	46	46 3/4	46 3/4	47 1/4	47 1/4	47 1/4	47 1/4	10,700			
26 Mar 22	29% Oct 9	26 1/4 July 13	32 1/4 Feb 16	National Sugar Ref Co.....	No par	*26 3/4	28	26 3/4	26 3/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500			
15% Apr 27	21% Dec 18	21 1/4 Jan 2	29% May 7	National Supply (The) Pa com...10	10	24 1/4	25 1/4	24 1/4	25	24 1/4	25 1/4	25	25	24 1/4	25 1/4	25 1/4	9,100			
71% Apr 4	89 Dec 20	x85 Mar 14	89% Jan 30	4 1/2% preferred.....	100	*86 3/4	87 1/2	87 1/2	87 1/2	88	88	87	87 1/2	86 3/4	87 1/2	87 1/2	240			
23% Dec 20	24% Dec 28	21 1/4 Jun 4	25 1/4 Feb 13	National Tea Co.....	8	*22 1/2	23	22 1/2	22 1/2	*22	22 1/2	21 1/2	22	*21 1/2	22 1/4	22 1/4	400			
10% July 13	14% Oct 9	14% Jan 2	16% Apr 30	Cum pfd conv 4.20% series...100	100	101 1/4	101 1/4	*102	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	1,000			
7 July 13	11% Jan 3	8 Jan 3	10% Feb 15	Natl Vulcanized Fibre Co.....	1	14 1/4	15 1/4	14 1/4	15 1/4	*15	15 1/4	*15	15 1/4	15 1/4	15 1/4	15 1/4	1,100			
				Natomaas Co.....	No par	*8 1/4	8 3/4	8 3/4	8 3/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4				

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Friday		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Shares	Shares	Shares	Shares	
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					
8% Aug 1	12% Feb 28	9% Jan 25	14% Jan 18	Nehi Corp	100	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10%	10%	10%	600	
14% Jan 13	17% Feb 10	15% Jan 2	18% Feb 19	Neisner Bros Inc common	100	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16%	16%	16%	100	
102% Mar 10	106% Aug 11	104% Apr 23	108% Jan 11	4% preferred	100	104% 106%	104% 106%	104% 106%	104% 106%	104% 106%	104% 106%	104%	106%	104% 106%	2,000	
7% July 13	11% Jun 13	8% Jan 11	13% Apr 18	Nesco Inc	5	10 10%	10 10	9% 9%	9% 9%	9% 9%	9% 9%	9%	9%	9% 9%	300	
34 July 11	42% Nov 26	34% Jun 21	42% Jan 9	Newberry Co (J J) com	No par	36% 37%	37 38	37 37	37 37	36% 38	37 37	37	37	37 37	120	
99 July 18	105% Feb 16	93 Jun 22	102 Feb 7	3% preferred	100	93 93	93 94	93% 93%	93% 93%	93% 93%	93% 93%	93	93%	93 93%	14,700	
10% July 25	13% Mar 23	11% Jan 2	13% Mar 6	New England Elec System	10	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11%	11%	11% 11%	20	
199% Sep 5	103 Apr 13	94 July 13	108 Feb 20	New Jersey Pr & Lt Co 4% pfd	100	94 96	94 96	94 96	94 96	94 96	94 96	94	96	94 96	900	
58 Apr 6	104% Dec 18	99 Apr 2	116 Jan 20	Newmont Mining Corp	10	104 105%	104% 105	107% 107%	107% 107%	107% 107%	107% 107%	107%	107%	107% 107%	1,700	
18% Jan 26	20% Nov 22	17% Jun 25	23% Feb 17	Newport Industries common	100	18% 18%	17% 18%	17% 18	17% 18	17% 18	17% 18	17%	18	17% 18	5,800	
66% Mar 14	80% Dec 8	75 Apr 4	82% Jan 24	4% preferred	100	75 77	75 77	75 77	75 77	75 77	75 77	75	77	75 77	2,500	
26% Mar 29	34% Oct 21	28% Jun 29	38% Jan 12	Newport News Ship & Dry Dock	100	30 30%	30 30	30 30	30 30	30% 33	32% 32%	32%	32%	32% 32%	35,300	
11% Jan 3	21% Dec 21	15% Jun 25	26% Jan 16	New York Air Brake new	5	19 19%	18% 18%	18 18%	18 18%	18% 18%	18% 18%	18%	18%	18% 18%	800	
90 July 3	188% Oct 3	177 Jun 29	236% Feb 2	New York Central	No par	16 16%	15% 16%	16 16%	16 16%	16% 16%	16% 16%	16%	16%	16% 16%	700	
128 Jun 29	152 Oct 30	104% Jun 25	156% Feb 13	N Y Chic & St Louis Co com	100	185 189	188 188	185 189	187 188	187% 189	187% 189	180	191	187 189	60	
13% Jan 4	19 Jun 6	15% Jan 10	18% May 10	6% preferred series A	100	105 105%	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	105%	105%	105% 105%	550	
28% Mar 29	42 Nov 21	41% Jan 3	54% Apr 25	N Y City Omnibus Corp	No par	15% 15%	15% 15%	15% 15%	15% 15%	15% 16	15% 16	15%	16	15% 16	20	
56 Jan 26	73% Nov 21	73 Jan 3	91 Apr 2	New York Dock common	No par	50% 62%	50% 51%	51% 52%	51% 52%	51% 51%	51% 51%	51%	51%	51% 51%	5,000	
900 Dec 13	246% Apr 19	215 Jan 17	410 Feb 20	\$5 non-cum preferred	No par	87 89%	87 87	87 87	87 87	87 87	87 87	87	87	87 87	3,000	
6% Jun 27	17% Dec 28	15 Jun 29	25% Jan 18	N Y & Harlem RR Co	50	380 380	350 350	320 380	320 380	320 380	320 380	320	380	320 380	1,500	
28% Jun 27	52 Dec 27	43% Jun 26	59% Jan 17	N Y New Haven & Hart RR Co	100	16 16%	15% 16	15% 16%	15% 16%	16% 16%	16% 16%	16%	16%	16% 16%	2,900	
14% Oct 31	20% Apr 12	15% May 24	22% Jan 9	Preferred 5% series A	100	47% 48%	47% 48%	47% 48	47% 48	46% 47%	46% 47%	47%	47%	47% 47%	40	
21% July 27	28% Apr 8	25% Jan 8	28% Jan 17	N Y Shipbldg Corp partic stock	100	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15%	15%	15% 15%	17,100	
93 Dec 12	100 Feb 15	87 Jun 25	99 Mar 1	N Y State Elec & Gas Corp	No par	26% 26%	26% 27	26% 27%	26% 27%	26% 27%	26% 27%	26%	27%	26% 27%	3,200	
18% July 13	24% Mar 9	20% Jan 2	23% Mar 7	Common	100	90 90	90% 93	90% 93	90% 93	90% 90%	90% 90%	91	92	91 92	100	
24% Dec 15	29 Jan 31	25 Jun 26	29 Mar 7	88.75 preferred	100	21% 22	21% 21%	21% 22	21% 22	21% 22	21% 22	21%	22	21% 22	100	
85 Dec 14	91 Mar 29	80% Jun 19	88% Jan 5	Niagara Mhk Pwr Corp com	No par	25% 26	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26%	26%	26% 26%	100	
91% Dec 22	97% Jun 8	82 Jun 27	84 Feb 23	Class A	No par	81% 82%	81% 82%	81% 82%	81% 82%	81% 82%	81% 82%	81%	82%	81% 82%	100	
96 July 26	103% Oct 19	91% Jun 29	102 Feb 6	3.40% preferred	100	83% 85	84 85	84 84	84 84	84% 85	84% 85	84%	85	84% 85	100	
9 Dec 19	39% Oct 10	8% Jun 29	12% May 9	3.60% preferred	100	93 93	92% 93%	91% 92	91% 92	91% 92	91% 92	91%	92	91% 92	220	
26 July 17	39% Nov 24	35% Jan 9	50 May 8	3.90% preferred	100	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9%	9%	9% 9%	2,200	
43% Jun 5	53% Mar 6	44 Jan 28	52% Feb 5	Noma Electric Corp	1	42 42%	42 42%	42 42%	42 42%	41% 42	41% 42	42	42	42 42	1,000	
24% Dec 4	28 Feb 27	25% May 23	28% Jan 5	Nopco Chemical Co	4	44% 45%	44% 45%	44% 45%	44% 45%	44% 45%	44% 45%	44%	45%	44% 45%	8,100	
15% July 12	21% Feb 24	17% Jun 25	19% Feb 8	Norfolk & Western Ry com	25	27% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25%	26%	25% 26%	100	
10% Jan 13	17% Dec 18	13% Jun 29	19 Feb 13	Adjustment preferred	25	17% 18	17% 18	17% 18	17% 18	18 18	18 18%	18%	18%	18% 18%	18,200	
78% Jan 5	88% May 18	76% July 3	88 Mar 6	North American Co	1	13% 14%	13% 14	13% 14	13% 14	13% 13%	13% 14	14	14%	14 14%	11,900	
28% Dec 8	39% Feb 23	31% Jan 2	36% July 13	North American Aviation	1	77 79	79 79	79 79	78 80	80 80	80 80	80	81	80 81	70	
17 Jan 3	33% Dec 28	31% Jan 2	42% Jun 12	Northern Central Ry Co	50	34% 36	35% 36%	35% 36%	35% 36%	36% 36%	36% 36%	36%	36%	36% 36%	6,200	
9% Dec 15	13 Mar 22	9% Jun 1	10% Mar 2	Northern Natural Gas Co	10	37% 37%	36% 37%	36% 37%	37% 38	38 38%	38 38%	38	41	38 41	34,300	
90% Dec 27	97% Jun 25	84 Jun 29	94% Feb 16	Northern Pacific Ry	100	10 10%	9% 10%	9% 10	9% 10	9% 10	9% 10	10	10	9% 10	13,000	
106% July 13	109% Dec 16	106 Jun 28	109% May 25	Northern States Pwr Co (Minn)—	Common	85% 85%	87 87	85% 86	85% 86	85% 86	85% 86	85%	86%	85% 86%	340	
8 Jun 27	14% Dec 28	12% Jan 24	15% May 10	Common	5	107 107	106% 107%	107% 107%	107% 107%	107% 108	107% 108	107%	108%	107% 108%	90	
15% Jun 26	22% Dec 28	19% Jan 25	24% May 10	\$3.60 preferred	100	97% 97%	96% 96%	96% 96%	96% 96%	96 97%	96 97%	96	97%	96 97%	60	
23% Jun 20	32% Mar 28	23 Jun 26	27% July 13	Preferred \$1.10 series	100	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13%	13%	13% 13%	2,500	
12% Jan 29	17% Dec 16	15% Mar 31	21 May 8	4.6% preferred	25	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20%	20%	20% 20%	2,900	
				Northwest Airlines Inc common	10	23 23	23 23%	23 25%	23 25%	26% 27%	26% 27%	26%	27%	26% 27%	1,780	
				4.6% preferred	25	18 18	17% 17%	17% 17%	17% 17%	18 18%	18 18%	18%	18%	18% 18%	4,100	
				Northern Central Ry Co	50											
				Norwich Pharmacal Co	5.50											

0

28%	July 12	35%	May 26	30%	Jan 2	33	Jan 17	Ohio Edison Co common	31%	32	31%	31%	31%	32	31%	32%	31%	32%	6,600
104%	Dec 16	112%	Mar 9	100%	July 9	110%	Mar 12	4.40 preferred	100%	101%	101	101%	101%	101%	101%	101%	101%	101%	400
98	Dec 21	100	Jun 22	89	Jun 26	89%	Feb 27	3.90 preferred	90	90	90	90	88%	90	89%	89%	89%	110	
26%	Feb 14	46%	Dec 22	43%	Mar 28	54	Mar 28	No par	52	53%	50%	53%	52%	53%	52%	53%	52%	53%	11,000
28%	Dec 20	20%	Dec 28	19%	Jan 19	21	Feb 28	Okla Gas & Electric Co com	21	21%	21%	21%	x21	21%	21	21%	20%	21%	3,100
18%	Oct 9	20	Jan 9	18	May 2	20	Jan 8	4% preferred	18%	19	18%	19	18%	19	18%	19	18%	19	200
19%	July 11	28%	Nov 22	25%	Jan 2	31%	Mar 6	Oliver Corp common	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	2,400
90	July 8	101%	Oct 5	97	Jan 8	106%	Mar 6	4% convertible preferred	99	99	99%	99%	97	99%	99%	99%	99	99%	80

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
10 1/4 Jan 3	15 Apr 21	10 1/4 Jan 3	13 1/2 Jan 2	Omni Corp (The) common	5	10 1/4 Jan 3	13 1/2 Jan 2	Omni Corp (The) common	5	10 1/4 Jan 3	10 1/4 Jan 3	10 1/4 Jan 3	10 1/4 Jan 3	10 1/4 Jan 3	10 1/4 Jan 3	500	
9 1/2 Jan 3	11 1/2 Nov 10	9 1/2 Jan 3	10 1/2 Jan 5	8% convertible preferred A-100	100	9 1/2 Jan 3	10 1/2 Jan 5	8% convertible preferred A-100	100	9 1/2 Jan 3	9 1/2 Jan 3	9 1/2 Jan 3	9 1/2 Jan 3	9 1/2 Jan 3	9 1/2 Jan 3	70	
30 1/4 Jan 20	27 1/2 Sep 22	30 1/4 Jan 20	26 May 24	Oppenheim Collins	10	30 1/4 Jan 20	26 May 24	Oppenheim Collins	10	30 1/4 Jan 20	25 1/4 Jan 20	25 1/4 Jan 20	25 1/4 Jan 20	25 1/4 Jan 20	25 1/4 Jan 20	3,300	
30 1/4 Jan 20	42 1/2 Jun 23	30 1/4 Jan 20	39 1/2 Apr 13	Otis Elevator	No par	30 1/4 Jan 20	39 1/2 Apr 13	Otis Elevator	No par	30 1/4 Jan 20	36 1/4 Jan 20	36 1/4 Jan 20	36 1/4 Jan 20	36 1/4 Jan 20	36 1/4 Jan 20	700	
14 1/4 Jan 10	19 Oct 5	14 1/4 Jan 10	21 1/4 Jan 12	Outboard Marine & Mfg	2.50	14 1/4 Jan 10	21 1/4 Jan 12	Outboard Marine & Mfg	2.50	14 1/4 Jan 10	18 1/4 Jan 10	18 1/4 Jan 10	18 1/4 Jan 10	18 1/4 Jan 10	18 1/4 Jan 10	40	
72 Aug 2	82 Jan 14	75 1/2 Feb 19	79 1/2 July 6	Outlet Co	No par	79 1/2 July 6	79 1/2 July 6	Outlet Co	No par	73 1/2 Aug 2	80 1/2 Aug 2	80 1/2 Aug 2	80 1/2 Aug 2	80 1/2 Aug 2	80 1/2 Aug 2	4,500	
67 1/4 July 12	79 Nov 27	73 1/2 Feb 3	84 1/4 Jun 15	Owens-Illinois Glass Co	12.50	84 1/4 Jun 15	84 1/4 Jun 15	Owens-Illinois Glass Co	12.50	81 1/2 July 12	81 1/2 July 12	81 1/2 July 12	81 1/2 July 12	81 1/2 July 12	81 1/2 July 12		
P																	
13 1/4 July 17	21 Jan 6	16 1/4 Jun 29	21 Mar 21	Pabco Products Inc com	No par	13 1/4 July 17	21 Jan 6	Pabco Products Inc com	No par	18 1/4 July 17	19 1/4 July 17	19 1/4 July 17	19 1/4 July 17	19 1/4 July 17	19 1/4 July 17	2,000	
97 Oct 20	104 Feb 25	98 Jan 18	101 1/2 Mar 1	4% cum conv preferred	100	97 Oct 20	104 Feb 25	4% cum conv preferred	100	97 Oct 20	99 1/2 Oct 20	99 1/2 Oct 20	99 1/2 Oct 20	99 1/2 Oct 20	99 1/2 Oct 20	900	
11 1/4 Apr 1	21 1/4 Dec 19	15 1/2 Jun 29	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5	11 1/4 Apr 1	21 1/4 Dec 19	Pacific Amer Fisheries Inc	5	12 1/4 Apr 1	15 1/4 Apr 1	15 1/4 Apr 1	15 1/4 Apr 1	15 1/4 Apr 1	15 1/4 Apr 1	40	
7 1/4 Jan 3	22 Sep 1	17 1/2 Jan 10	30 May 9	Pacific Coast Co common	10	7 1/4 Jan 3	22 Sep 1	Pacific Coast Co common	10	27 1/4 Jan 3	27 1/4 Jan 3	27 1/4 Jan 3	27 1/4 Jan 3	27 1/4 Jan 3	27 1/4 Jan 3	10	
49 July 12	65 1/2 Sep 27	53 July 13	64 1/2 Feb 19	1st preferred non-cum	No par	53 July 13	64 1/2 Feb 19	1st preferred non-cum	No par	53 1/2 July 12	53 1/2 July 12	53 1/2 July 12	53 1/2 July 12	53 1/2 July 12	53 1/2 July 12	20	
27 1/4 July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	37 1/2 July 11	37 1/2 July 11	37 1/2 July 11	37 1/2 July 11	37 1/2 July 11	37 1/2 July 11	1,500	
15 1/4 July 27	23 Feb 4	16 1/4 Jan 3	21 July 11	Pacific Finance Corp of Calif	10	20 1/4 July 27	23 Feb 4	Pacific Finance Corp of Calif	10	20 1/4 July 27	20 1/4 July 27	20 1/4 July 27	20 1/4 July 27	20 1/4 July 27	20 1/4 July 27	12,400	
30 1/4 July 26	35 1/2 Jun 13	31 1/2 Mar 27	34 1/2 Mar 3	Pacific Gas & Electric	25	32 1/4 July 26	35 1/2 Jun 13	Pacific Gas & Electric	25	32 1/4 July 26	32 1/4 July 26	32 1/4 July 26	32 1/4 July 26	32 1/4 July 26	32 1/4 July 26	3,600	
48 July 26	55 1/2 Mar 10	49 1/2 Jan 17	54 1/2 Mar 6	Pacific Lighting Corp	No par	51 1/4 July 26	55 1/2 Mar 10	Pacific Lighting Corp	No par	51 1/4 July 26	51 1/4 July 26	51 1/4 July 26	51 1/4 July 26	51 1/4 July 26	51 1/4 July 26	2,100	
33 1/4 Apr 3	48 Dec 18	36 1/2 July 5	49 1/2 Feb 5	Pacific Mills	No par	37 1/4 Apr 3	48 Dec 18	Pacific Mills	No par	37 1/4 Apr 3	37 1/4 Apr 3	37 1/4 Apr 3	37 1/4 Apr 3	37 1/4 Apr 3	37 1/4 Apr 3	570	
98 1/4 July 13	111 1/2 May 23	103 Jan 3	113 Mar 1	Pacific Telep & Teleg com	100	107 1/4 July 13	111 1/2 May 23	Pacific Telep & Teleg com	100	108 1/4 July 13	108 1/4 July 13	108 1/4 July 13	108 1/4 July 13	108 1/4 July 13	108 1/4 July 13	110	
142 1/4 July 21	152 Sep 26	138 May 8	151 1/2 Jan 30	6% preferred	100	137 1/4 July 21	152 Sep 26	6% preferred	100	137 1/4 July 21	138 1/4 July 21	138 1/4 July 21	138 1/4 July 21	138 1/4 July 21	138 1/4 July 21	3,200	
2 1/4 Jun 29	7 Dec 18	4 1/4 Jun 29	6 1/2 Feb 14	Pacific Tin Consolidated Corp	1	4 1/4 Jun 29	6 1/2 Feb 14	Pacific Tin Consolidated Corp	1	4 1/4 Jun 29	4 1/4 Jun 29	4 1/4 Jun 29	4 1/4 Jun 29	4 1/4 Jun 29	4 1/4 Jun 29	5,900	
8 1/4 Dec 4	8 1/4 Dec 6	8 1/4 Jan 11	8 1/4 Mar 16	Pacific Western Oil Corp new 4	10	17 1/4 Dec 4	8 1/4 Dec 6	Pacific Western Oil Corp new 4	10	17 1/4 Dec 4	17 1/4 Dec 4	17 1/4 Dec 4	17 1/4 Dec 4	17 1/4 Dec 4	17 1/4 Dec 4	1,300	
3 1/4 Jun 29	4 1/4 Jan 11	4 1/4 Jun 29	6 1/2 Mar 7	4% preferred	10	3 1/4 Jun 29	4 1/4 Jan 11	4% preferred	10	3 1/4 Jun 29	4 1/4 Jan 11	4 1/4 Jan 11	4 1/4 Jan 11	4 1/4 Jan 11	4 1/4 Jan 11	18,900	
6 Jun 27	12 1/2 Dec 28	9 1/4 Jun 28	13 1/4 Apr 18	Packard Motor Car	No par	4 1/4 Jun 28	13 1/4 Apr 18	Packard Motor Car	No par	10 1/4 Jun 27	9 1/4 Jun 27	10 1/4 Jun 27	10 1/4 Jun 27	10 1/4 Jun 27	10 1/4 Jun 27	18,000	
18 1/4 Apr 17	27 1/2 Oct 19	25 Mar 15	33 1/2 May 4	Pan Amer World Airways Inc	1	31 1/4 Apr 17	27 1/2 Oct 19	Pan Amer World Airways Inc	1	31 1/4 Apr 17	31 1/4 Apr 17	31 1/4 Apr 17	31 1/4 Apr 17	31 1/4 Apr 17	31 1/4 Apr 17	100	
34 1/4 Jan 13	49 1/2 Mar 20	40 1/2 Jun 20	50 1/2 Jun 8	Pan-American Petrol & Transp	5	48 1/4 Jan 13	49 1/2 Mar 20	Pan-American Petrol & Transp	5	48 1/4 Jan 13	49 1/2 Mar 20	48 1/4 Jan 13	49 1/2 Mar 20	48 1/4 Jan 13	49 1/2 Mar 20	3,200	
102 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	Panhandle East Pipe L com	No par	94 1/2 Aug 15	107 Mar 9	Panhandle East Pipe L com	No par	94 1/2 Aug 15	95 1/2 Aug 15	95 1/2 Aug 15	95 1/2 Aug 15	95 1/2 Aug 15	95 1/2 Aug 15	20	
5 1/4 Feb 1	8 1/2 Dec 28	7 Jun 29	10 Feb 5	4% preferred	100	7 1/4 Feb 1	8 1/2 Dec 28	4% preferred	100	7 1/4 Feb 1	7 1/4 Feb 1	7 1/4 Feb 1	7 1/4 Feb 1	7 1/4 Feb 1	7 1/4 Feb 1	21,500	
17 1/2 Feb 28	22 1/2 Oct 5	25 May 24	26 1/2 Feb 8	Panhandle Prod & Refining	1	21 1/4 Feb 28	22 1/2 Oct 5	Panhandle Prod & Refining	1	21 1/4 Feb 28	21 1/4 Feb 28	21 1/4 Feb 28	21 1/4 Feb 28	21 1/4 Feb 28	21 1/4 Feb 28	13,900	
38 July 20	48 1/2 Nov 24	40 1/4 July 10	57 Jan 15	Paramount Pictures Corp	1	40 1/4 July 20	48 1/2 Nov 24	Paramount Pictures Corp	1	40 1/4 July 20	40 1/4 July 20	40 1/4 July 20	40 1/4 July 20	40 1/4 July 20	40 1/4 July 20	500	
1 1/4 Mar 21	4 Dec 27	2 1/2 July 2	4 1/4 Jan 8	Park & Thford Distillers Corp	1	2 1/4 Mar 21	4 Dec 27	Park & Thford Distillers Corp	1	2 1/4 Mar 21	2 1/4 Mar 21	2 1/4 Mar 21	2 1/4 Mar 21	2 1/4 Mar 21	2 1/4 Mar 21	2,600	
34 1/4 Jan 16	46 1/2 Jun 22	40 1/2 Jun 11	60 1/2 Jun 11	Park Utah Consolidated Mines	1	56 1/4 Jan 16	46 1/2 Jun 22	Park Utah Consolidated Mines	1	56 1/4 Jan 16	56 1/4 Jan 16	56 1/4 Jan 16	56 1/4 Jan 16	56 1/4 Jan 16	56 1/4 Jan 16	15,300	
26 1/2 July 11	33 1/2 Aug 22	31 1/2 Jan 3	35 May 3	Parker Davis & Co	No par	33 1/4 July 11	33 1/2 Aug 22	Parker Davis & Co	No par	33 1/4 July 11	33 1/4 July 11	33 1/4 July 11	33 1/4 July 11	33 1/4 July 11	33 1/4 July 11	100	
6 Dec 6	9 1/2 Aug 20	8 1/2 Jan 11	8 1/2 Jan 16	Parker Rust Proof Co	2.50	6 1/2 Dec 6	9 1/2 Aug 20	Parker Rust Proof Co	2.50	6 1/2 Dec 6	6 1/2 Dec 6	6 1/2 Dec 6	6 1/2 Dec 6	6 1/2 Dec 6	6 1/2 Dec 6	500	
9 1/4 Jan 4	18 1/2 Dec 18	13 1/2 Jun 29	21 1/2 Feb 14	Parmalec Transportation	No par	15 1/4 Jan 4	18 1/2 Dec 18	Parmalec Transportation	No par	15 1/4 Jan 4	15 1/4 Jan 4	15 1/4 Jan 4	15 1/4 Jan 4	15 1/4 Jan 4	15 1/4 Jan 4	2,900	
5 1/4 Apr 17	9 1/2 Dec 29	7 1/2 Jan 4	10 1/4 Jan 8	Pattine Mines & Enterprises	5	8 1/4 Apr 17	9 1/2 Dec 29	Pattine Mines & Enterprises	5	8 1/4 Apr 17	8 1/4 Apr 17	8 1/4 Apr 17	8 1/4 Apr 17	8 1/4 Apr 17	8 1/4 Apr 17	2,200	
15 1/4 Apr 8	23 1/2 Dec 29	19 1/2 Jun 5	25 1/2 Jan 8	Peabody Coal Co common	5	21 1/4 Apr 8	23 1/2 Dec 29	Peabody Coal Co common	5	21 1/4 Apr 8	21 1/4 Apr 8	21 1/4 Apr 8	21 1/4 Apr 8	21 1/4 Apr 8	21 1/4 Apr 8	460	
31 July 31	38 1/2 Mar 17	35 July 3	40 1/2 Feb 28	5% conv prior preferred	25	36 1/4 July 31	38 1/2 Mar 17	5% conv prior preferred	25	36 1/4 July 31	37 1/4 July 31	37 1/4 July 31	37 1/4 July 31	37 1/4 July 31	37 1/4 July 31	400	
63 1/4 Apr 25	70 1/2 Nov 13	64 1/2 Apr 11	74 1/2 Jan 10	Penick & Ford	No par	68 1/4 Apr 25	70 1/2 Nov 13	Penick & Ford	No par	68 1/4 Apr 25	68 1/4 Apr 25	68 1/4 Apr 25	68 1/4 Apr 25	68 1/4 Apr 25	68 1/4 Apr 25	2,900	
7 1/4 Apr 29	13 1/2 Dec 30	12 1/2 Jun 25															

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
24 1/4 Jan 25	49 3/4 Dec 21	45 1/4 May 24	60 1/4 July 5	37 1/4 Feb 13	37 1/4 Feb 13	Rayonier Inc common	1	59 59 1/2	57 1/4 57 1/2	56 1/2 58 1/2	57 1/4 59	59 1/4 59 1/2	59 1/4 60 1/2	8,300	
30 1/4 Jan 13	36 1/4 Dec 30	33 1/4 July 3	37 1/4 Feb 13	32 1/4 Feb 8	32 1/4 Feb 8	\$2 preferred	25	35 35	35 35	35 35	35 35	35 35	35 35	1,800	
20 1/4 Jan 29	28 1/4 Dec 30	25 1/4 July 11	32 1/4 Feb 8	25 1/4 May 24	44 1/4 Feb 16	Reading Co common	50	26 1/4 26 1/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	2,500	
35 Jan 19	39 1/4 Feb 9	37 1/4 May 24	44 1/4 Feb 16	31 1/4 Jan 21	37 1/4 Feb 3	4 1/2 non-cum 1st preferred	50	38 1/2 41	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	---	
30 July 3	34 1/4 Mar 22	31 1/4 Jan 21	37 1/4 Feb 3	14 1/4 Mar 28	19 1/4 Feb 7	4 1/2 non-cum 2nd preferred	50	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	700	
10 1/4 Jan 30	16 1/4 Nov 18	14 1/4 Mar 28	19 1/4 Feb 7	17 Jun 29	20 1/4 Feb 1	Real Silk Hosiery Mills	No par	16 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	700	
15 July 17	18 1/4 Dec 21	17 Jun 29	20 1/4 Feb 1	15 1/4 Jun 25	21 1/4 Jan 5	Reed Roller Bit Co.	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	200	
12 1/4 Mar 30	20 1/4 Dec 19	15 1/4 Jun 25	21 1/4 Jan 5	12 1/4 Feb 8	12 1/4 Feb 8	Reeves Bros Inc.	500	16 16 1/4	16 16 1/4	16 16 1/4	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,300	
7 Jan 6	9 1/4 Dec 16	8 1/4 Jun 20	12 1/4 Feb 8	22 Feb 9	28 1/4 Mar 5	Reis (Robt) & Co.	10	26 26	25 26	25 26	25 26	25 26	25 26	200	
22 Feb 9	28 1/4 Jun 22	25 1/4 Jan 3	28 1/4 Mar 5	9 1/4 May 23	13 1/4 Feb 9	Reliable Stores Corp.	No par	9 1/4 10	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	100	
8 July 3	12 1/4 Oct 23	9 1/4 May 23	13 1/4 Feb 9	56 Jan 19	64 Feb 2	Reliance Mfg Co common	5	54 1/2 57	54 1/2 57	54 1/2 57	54 1/2 57	54 1/2 57	54 1/2 57	500	
66 Aug 1	62 1/4 May 15	56 Jan 19	64 Feb 2	14 1/4 Jan 2	19 1/4 Jun 11	Conv pfd 3 1/2 series	100	17 1/2 19 1/4	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	6,000	
10 1/4 July 17	14 1/4 Feb 20	14 1/4 Jan 2	19 1/4 Jun 11	90 Jan 11	100 Apr 6	Remington-Rand common	50c	94 1/2 97 1/2	94 1/2 97 1/2	94 1/2 97 1/2	94 1/2 97 1/2	94 1/2 97 1/2	94 1/2 97 1/2	---	
65 Jan 20	93 1/4 Aug 22	90 Jan 11	100 Apr 6	16 1/4 July 2	22 1/4 Feb 17	\$4.50 preferred	25c	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	---	
10 1/4 Jan 13	19 1/4 Dec 27	16 1/4 July 2	22 1/4 Feb 17	10 1/4 July 3	16 1/4 Jan 9	Reo Motors Inc.	1	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3,200	
5 1/4 Jan 25	16 1/4 Dec 28	10 1/4 July 3	16 1/4 Jan 9	3 1/4 Jan 4	4 1/4 Jan 4	Republic Aviation Corp.	1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	6,800	
3 July 13	5 1/4 Jan 30	3 1/4 Jan 4	4 1/4 Jan 4	10 1/4 Jan 13	18 1/4 Dec 21	Republic Pictures common	50c	103 103 1/4	103 1/4 103 1/4	103 1/4 103 1/4	104 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	23,400	
8 1/4 Jan 30	11 1/4 Feb 1	8 1/4 Jan 27	10 1/4 Feb 13	23 1/4 Jan 13	47 1/4 Jan 1	\$1 convertible preferred	10	31 1/4 31 1/4	30 1/2 31	30 1/2 31	31 31 1/4	31 31 1/4	31 31 1/4	2,300	
23 1/4 Jan 13	47 1/4 Nov 20	35 1/4 Jun 29	49 1/4 Feb 2	103 Jan 13	117 1/4 Dec 30	Republic Steel Corp com	No par	38 1/4 39 1/4	38 1/4 39 1/4	38 1/4 39 1/4	38 1/4 39 1/4	38 1/4 39 1/4	39 39 1/4	19,400	
16 1/4 Jan 3	32 1/4 Nov 24	27 1/4 Jun 25	34 1/4 May 9	103 Jan 13	117 1/4 Dec 30	6 1/2 conv prior pfd series A	100	111 1/2 114	111 1/2 114	111 1/2 114	111 1/2 114	111 1/2 114	111 1/2 114	200	
14 1/4 Jan 3	32 1/4 Nov 24	27 1/4 Jun 25	34 1/4 May 9	103 Jan 13	117 1/4 Dec 30	Revere Copper & Brass com	No par	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	2,900	
10 1/4 Jan 3	150 Dec 18	139 Jan 25	206 Apr 30	103 Jan 13	117 1/4 Dec 30	Reverend Drug Inc.	250	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	9,100	
8 1/4 Dec 15	13 1/4 Jan 23	8 1/4 July 2	11 1/4 Jan 29	103 Jan 13	117 1/4 Dec 30	Reynolds Metals Co com	No par	48 1/4 48 1/4	47 1/4 48	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	3,700	
32 Dec 15	39 1/4 Jan 7	31 1/4 Jun 26	36 Jan 4	103 Jan 13	117 1/4 Dec 30	5 1/2 convertible preferred	100	172 179	170 175	175 175	180 180	180 180	181 1/2 181 1/2	40	
30 1/4 Dec 27	50 Jan 10	41 Jan 2	45 Mar 31	103 Jan 13	117 1/4 Dec 30	Reynolds Spring Co.	1	8 1/2 9	8 1/2 9	9 9	9 9	9 9	9 9	600	
94 1/4 Jan 5	99 1/4 Mar 31	86 Jun 27	98 1/4 Jan 23	103 Jan 13	117 1/4 Dec 30	Reynolds (R J) Tob class B	100	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	6,600	
104 1/4 Dec 9	108 1/4 Jun 2	103 July 9	108 1/4 Mar 19	103 Jan 13	117 1/4 Dec 30	Common	10	42 45	42 45	42 45	42 45	42 45	42 45	---	
19 Jan 13	30 Dec 30	28 Jan 19	34 1/4 Apr 16	103 Jan 13	117 1/4 Dec 30	Preferred 3.60 series	100	87 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	88 88	700	
37 1/4 Feb 14	53 1/4 Dec 30	50 1/4 Apr 2	60 1/4 Jun 19	103 Jan 13	117 1/4 Dec 30	Preferred 4.50 series	100	103 103 1/4	103 1/4 103 1/4	104 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	210	
15 1/4 Jan 3	24 1/4 Dec 11	23 Jan 10	30 1/4 Feb 24	103 Jan 13	117 1/4 Dec 30	Rheem Manufacturing Co.	1	31 1/4 31 1/4	30 1/2 31	30 1/2 31	31 31 1/4	31 31 1/4	31 31 1/4	700	
4 1/4 Jan 3	8 1/4 Nov 14	7 1/4 Apr 2	9 1/4 May 9	103 Jan 13	117 1/4 Dec 30	Richfield Oil Corp.	No par	56 1/4 57	56 1/4 57	56 1/4 57	56 1/4 57	56 1/4 57	57 1/4 57 1/4	8,600	
19 1/4 Mar 24	36 Dec 30	33 1/4 July 13	42 Feb 17	103 Jan 13	117 1/4 Dec 30	Ritter Company	No par	25 1/2 26	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	200	
12 Jan 13	23 1/4 Dec 22	16 1/4 July 2	21 1/4 May 4	103 Jan 13	117 1/4 Dec 30	Roan Antelope Copper Mines	No par	9 9	9 9	9 9	9 9	9 9	9 9	7,300	
28 Jan 13	31 1/4 Dec 27	31 Apr 3	34 1/4 July 12	103 Jan 13	117 1/4 Dec 30	Robbins Mills Inc.	20	36 1/4 36 1/4	35 1/2 36 1/4	35 1/2 36 1/4	35 1/2 36 1/4	35 1/2 36 1/4	33 1/4 34 1/4	1,300	
60 1/4 Jan 13	107 1/4 Nov 27	93 1/4 Jan 20	155 May 5	103 Jan 13	117 1/4 Dec 30	Robertshaw-Fulton Controls	1	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	2,500	
102 Mar 17	107 May 12	105 Mar 13	107 Feb 23	103 Jan 13	117 1/4 Dec 30	Rochester Gas & El Corp.	No par	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	33 1/4 33 1/4	3,700	
14 1/4 Dec 19	19 1/4 Feb 1	15 1/4 Jan 11	19 1/4 May 18	103 Jan 13	117 1/4 Dec 30	Rohm & Haas Co common	20	138 138	136 1/2 136 1/2	136 1/2 136 1/2	136 1/2 136 1/2	136 1/2 136 1/2	139 1/2 140 1/2	800	
18 Jan 13	23 Feb 28	20 1/4 Jan 2	20 1/4 May 29	103 Jan 13	117 1/4 Dec 30	4 1/2 preferred series A	100	98 101	98 101	98 101	98 101	98 101	98 101	---	
43 1/4 July 28	61 May 11	47 1/4 Jan 3	12 1/4 Feb 21	103 Jan 13	117 1/4 Dec 30	Ronson Art Metal Works Inc.	1	17 1/2 17 1/2	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	3,600	
8 July 13	12 1/4 Apr 1	8 1/4 Jan 3	12 1/4 Feb 21	103 Jan 13	117 1/4 Dec 30	Royal Typewriter	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	800	
26 1/4 July 12	39 1/4 Nov 24	34 July 5	39 1/4 Mar 9	103 Jan 13	117 1/4 Dec 30	Rubert Co (The)	No par	52 1/2 53	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	700	
99 1/4 Dec 22	99 1/4 Dec 28	96 Apr 13	101 1/4 Jan 9	103 Jan 13	117 1/4 Dec 30	Ruppert (Jacob)	5	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	600	
34 Mar 24	55 Nov 20	41 Apr 4	51 Feb 6	103 Jan 13	117 1/4 Dec 30	Safeway Stores common	5	34 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	7,700	
18 1/4 Dec 7	23 1/4 Oct 9	19 1/4 May 23	22 1/4 Jan 12	103 Jan 13	117 1/4 Dec 30	4 1/2 preferred	100	97 97 1/4	97 1/4 97 1/4	96 3/4 97 1/4	97 1/4 97 1/4	97 1/4 97 1/4	96 1/2 97 1/2	660	
9 1/4 Jan 27	24 1/4 Dec 21	21 1/4 July 2	30 1/4 Feb 2	103 Jan 13	117 1/4 Dec 30	St Joseph Lead Co.	10	44 1/4 44 1/4	44 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	43 1/4 45 1/4	4,100	
42 1/4 Jan 30	62 1/4 Dec 21	57 Jan 29	71 1/4 Feb 5	103 Jan 13	117 1/4 Dec 30	St Joseph Light & Power Co No par	10	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	1,300	
128 Jan 26	240 Dec 8	205 Apr 5	320 May 11	103 Jan 13	117 1/4 Dec 30	St L San F Ry Co com vtc	No par	23 1/4 24 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	24 24 1/4	9,900	
98 Jan 24	140 Oct 3	122 Apr 11	148 Jan 11	103 Jan 13	117 1/4 Dec 30	Preferred series A 5 1/2 vtc	100	59 1/4 59 1/4	59 59	58 1/2 59	58 1/2 59	58 1/2 59	59 1/2 60	1,100	
85 Apr 6	96 Oct 4	89 Jan 12	96 Feb 19	103 Jan 13	117 1/4 Dec 30	St Louis Southwestern Ry Co.	100	125 148	125 148	125 148	125 148	125 148	125 148	---	
12 1/4 Jan 13	20 1/4 May 24	17 1/4 July 10	21 1/4 Jan 9	103 Jan 13	117 1/4 Dec 30	5 1/2 non-cum preferred	5	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	14 1/4 14 1/4	43,400	
28 1/4 Sep 1	39 1/4 Dec 20	31 1/4 July 2	41 1/4 Jan 31	103 Jan 13	117 1/4 Dec 30	St Regis Paper Co common	100	90 1/2 92 1/2	90 1/2 93	90 1/2 93	90 1/2 93	90 1/2 93	90 1/2 93	---	
94 Feb 6	101 1/4 Sep 21	86 Jun 27	102 Feb 26	103 Jan 13	117 1/4 Dec 30	1st pfd 4 1/2 series A	100	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,700	
105 1/4 Feb 20	112 1/4 Sep 18	102 1/4 Jan 24	108 Jan 11	103 Jan 13	117 1/4 Dec 30	Savage Arms Corp.	100	33 1/4 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	11,600	
28 Jan 30	33 1/4 Dec 27	31 July 2	38 Jan 8	103 Jan 13	117 1/4 Dec 30	Schenley Industries Inc.	140	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	50 50	600	
84 1/4 Jan 9	96 Oct 17	87 Jan 13	95 Feb 7	103 Jan 13	117 1/4 Dec 30	Scott Paper Co common	No par	87 89	87 89	87 89	87 89	87 89	87 89	---	
104 Jan 7	115 Nov 24	112 Jan 2	123 Jan 12	103 Jan 13	117 1/4 Dec 30	\$3.40 preferred	No par	103 105	103						

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
42 1/2 Feb 14	60 1/2 Dec 30	44 Mar 13	50 May 3	Standard Oil of California.....No par		45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	17,700
25 1/2 Jan 4	35 Dec 30	58 Apr 12	x89 1/2 May 9	Standard Oil of Indiana.....25		64 1/2 65 1/2	63 1/2 64 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 64	12,700
100 Dec 18	104 Aug 17	58 1/2 Jun 15	65 1/2 Jun 20	Standard Oil of New Jersey new.....15		61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 63 1/2	63,100
16 1/2 July 13	26 Oct 23	97 July 12	105 1/2 Mar 9	Standard Oil of Ohio common.....10		35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	8,700
46 Jan 6	54 1/2 Nov 28	14 Jun 25	16 1/2 Jun 6	Stand Ry Equip Mfg Co.....100		97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	100
26 1/2 Mar 1	40 Dec 29	20 July 2	25 1/2 Apr 18	Standard Steel Spring common.....1		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,300
12 1/2 July 14	16 Sep 28	50 1/2 July 9	56 1/2 Feb 13	4% convertible preferred.....50		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,300
34 July 12	38 Feb 10	37 1/2 Jun 29	44 1/2 Feb 16	Starrett Co (The) L. S.....No par		50 1/2 50 1/2	x50 1/2 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 51 1/2	51 1/2 51 1/2	700
60 Feb 21	105 1/2 Nov 24	13 1/2 Jun 13	15 1/2 Feb 3	Stearns Bros Stores Inc.....1		38 39 1/2	38 40	38 40	38 40	38 40	38 39 1/2	11,100
20 1/2 Apr 27	48 1/2 Dec 18	36 1/2 Jan 2	44 July 12	Sterling Drug Inc common.....1		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	200
12 Jan 3	21 1/2 Apr 21	90 Jun 28	104 1/2 Jan 4	3 1/2% preferred.....100		39 1/2 39 1/2	39 1/2 40	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	200
20 1/2 Jun 27	18 Nov 24	39 1/2 Apr 11	49 1/2 Jan 17	Stevens (J P) & Co Inc.....15		90 1/2 92	90 1/2 92	92 92 1/2	92 92 1/2	92 92 1/2	92 92 1/2	4,100
10 1/2 July 5	20 1/2 Sep 28	15 1/2 Jan 2	19 1/2 Feb 2	Stewart-Warner Corp.....5		42 1/2 43	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	2,600
16 1/2 July 13	23 1/2 Apr 27	14 1/2 Jun 28	20 1/2 Feb 8	Stokely-Van Camp Inc common.....1		17 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	400
25 1/2 July 17	36 1/2 Oct 7	17 Jun 27	18 1/2 Mar 2	5% prior preference.....30		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	6,000
38 1/2 July 13	71 Mar 7	19 1/2 Jan 2	25 1/2 Apr 14	Stanc & Webster.....No par		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	11,200
8 1/2 July 17	11 1/2 Nov 24	35 1/2 Mar 7	35 1/2 Mar 7	Studebaker Corp.....1		52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	1,200
93 1/2 Dec 1	101 Apr 18	42 Jan 10	58 May 3	Sturges Corp.....No par		10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	1,200
55 1/2 Feb 15	72 1/2 Oct 25	10 1/2 May 2	12 1/2 May 2	Sun Chemical Corp common.....1		98 99 1/2	98 99 1/2	98 99 1/2	98 99 1/2	98 99 1/2	98 99 1/2	1,200
116 1/2 Oct 10	x122 Jan 9	96 Apr 4	99 Feb 7	\$4.50 series A preferred.....No par		72 72	72 72	72 72	72 72	72 72	72 72	1,100
10 1/2 Jan 25	17 1/2 Dec 9	84 Apr 30	84 Apr 30	Sun Oil Co common.....No par		116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 116 1/2	160
16 1/2 Jan 30	24 1/2 Oct 18	115 1/2 July 10	119 1/2 Jan 5	Class A 4 1/2% preferred.....100		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	26,500
14 1/2 July 12	22 1/2 Dec 19	21 1/2 Jan 10	21 1/2 Feb 19	Sunray Oil Corp common.....1		22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	1,400
49 July 13	63 1/2 Apr 11	22 1/2 May 24	24 1/2 Jan 29	4 1/2% preferred series A.....25		24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	800
195 Jan 3	370 Nov 14	21 1/2 Jan 8	26 1/2 Feb 19	5 1/2% conv 2nd pfd ser 1950.....20		63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	900
9 1/2 Mar 30	17 1/2 Dec 30	56 Jan 10	64 Jun 11	Sunshine Biscuits Inc.....12.50		11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	5,000
9 1/2 July 11	13 Apr 4	10 Jun 26	15 Jan 18	Sunshine Mining Co.....100		398 410	395 405	401 420	404 404	404 404	404 420	100
33 1/2 Jan 20	40 1/2 Oct 5	24 1/2 Jan 29	24 1/2 Jan 29	Superior Oil of California.....25		25 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,300
9 1/2 Jan 3	15 Mar 6	107 1/2 July 9	107 1/2 July 9	Superior Steel Corp.....50		107 107 1/2	107 1/2 107 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	2,300
18 1/2 July 13	26 1/2 Apr 18	10 1/2 May 16	13 Jan 18	Sutherland Paper Co new com.....50		10 1/2 10 1/2	10 1/2 10 1/2	11 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,700
79 Jan 4	88 1/2 May 31	32 Jan 28	40 Jan 8	4.40% cum pfd "when issued".....100		32 1/2 33 1/2	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	4,900
5 1/2 Jan 3	10 1/2 Oct 25	13 1/2 Jan 2	16 1/2 May 4	Sweets Co of America (The).....4.16 1/2		14 16 1/2	15 16 1/2	15 16 1/2	15 16 1/2	15 16 1/2	15 16 1/2	30,600
		23 1/2 Jan 2	33 1/2 July 13	Swift & Co.....25		89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	120
		86 Jan 2	95 1/2 Mar 1	Swift International Ltd.....No par		7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,700
		7 1/2 July 2	10 1/2 May 3	Sylvania Elec Prod Inc com.....No par								
				\$4 preferred.....No par								
				Byrrington Gould Corp.....1								

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Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
11 1/2 July 11	15 Nov 17	12 1/2 July 2	14 Feb 21	Talcott Inc (James).....9		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	200
4 1/2 Nov 30	7 1/2 Apr 18	4 1/2 July 9	5 1/2 Jan 23	Telaugraph Corp.....5		4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	400
17 Jan 3	25 1/2 Dec 29	25 Jan 2	27 1/2 Jun 4	Tennessee Corp.....5		32 1/2 33 1/2	33 1/2 33 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	35 35	900
15 1/2 Jan 13	24 1/2 Oct 17	44 1/2 Jun 25	50 1/2 May 4	Texas Co new.....25		47 1/2 48 1/2	47 1/2 48 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	19,800
63 1/2 July 13	97 1/2 Nov 25	23 1/2 Jan 2	29 1/2 Apr 28	Texas Gulf Producing Co.....10		25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 28 1/2	27 1/2 28 1/2	25,900
20 1/2 Feb 16	39 1/2 Nov 24	90 1/2 Mar 15	105 Jan 30	Texas Gulf Sulphur.....No par		95 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 97	96 1/2 97	4,200
		24 1/2 Mar 7	44 1/2 Jan 16	Texas Pacific Coal & Oil.....10		36 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	5,700
				Texas Pacific Land Trust.....1								
53 July 17	89 1/2 Sep 22	80 Jan 10	103 Apr 27	Sub share certificates.....1		97 100	98 1/2 98 1/2	98 1/2 99 1/2	98 1/2 100 1/2	100 1/2 101 1/2	100 1/2 101 1/2	3,800
44 Feb 14	85 Nov 17	76 1/2 Jan 25	103 1/2 Mar 18	Texas & Pacific Ry Co.....100		82 82	83 83	82 83	81 1/2 84 1/2	82 84	82 84	200
10 Jun 30	19 1/2 Dec 27	24 1/2 Jun 5	27 1/2 Feb 24	Texas Utilities Co.....No par		26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	7,300
14 Jan 30	21 1/2 Dec 26	17 1/2 Jun 13	23 1/2 Mar 7	Tetron Inc common.....500		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	7,200
7 1/2 Jan 3	14 Apr 1	11 Jun 28	14 1/2 Jan 31	\$1.25 conv preferred.....No par		18 18 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,600
30 1/2 Jan 3	43 Apr 1	35 1/2 July 2	40 1/2 Jan 31	Thatcher Glass Mfg Co common.....5		11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,200
12 1/2 July 3	13 1/2 Sep 18	13 1/2 Jan 8	18 1/2 Jan 8	\$2.40 conv preferred.....No par		36 36	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	300
5 1/2 Jan 3	9 1/2 Oct 20	8 1/2 Jan 2	10 1/2 Apr 27	The Pair.....No par		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	150
26 1/2 Jan 4	42 1/2 Oct 20	40 Mar 13	45 1/2 Apr 5	Thermoid Co common.....1		9 1/2 9 1/2	9 1/2 10	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	5,500
3 1/2 Jan 5	5 1/2 Dec 30	3 1/2 Jun 19	6 1/2 Jan 2	\$2.50 convertible preferred.....50		41 1/2 43	42 1/2 43 1/2	41 1/2 42	41 1/2 42	42 1/2 42 1/2	42 1/2 42 1/2	140
17 1/2 Jan 3	28 1/2 Nov 18	24 Apr 4	31 1/2 May 25	Third Avenue Transit Corp.....No par		3 1/2 3 1/2	3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4	100
5 1/2 July 13	8 1/2 Oct 25	7 Feb 1	11 1/2 Mar 7	Thomas Steel Co (The).....1		30 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	30 1/2 31	30 1/2 31	5,900
32 Dec 8	42 1/2 Dec 18	23 1/2 Apr 4	41 1/2 Jan 17	Thompson (J R).....15		36 1/2 36 1/2	36 1/2 36 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	100
94 1/2 Jan 4	103 Nov 24	95 Apr 28	103 Jan 5	Thompson Products Inc com.....5		95 1/2 98	96 98	96 98	96 98	96 98	96 98	2,700
2 1/2 Nov 10	5 1/2 Feb 6	2 1/2 Jun 21	4 1/2 Jan 3	4% preferred.....100		2 1/2 3	2 1/2 3	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	1,000
25 Nov 6	42 1/2 Feb 6	36 1/2 July 3	35 1/2 Feb 1	Thompson-Starrett Co com.....No par		26 1/2 27 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	6,800
22 Jan 3	38 1/2 Dec 28	31 1/2 Mar 29	38 1/2 Jan 2	\$3.50 preference.....No par		36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	37 1/2 37 1/2	37 1/2 37 1/2	2,200
13 1/2 Jun 27	20 1/2 Nov 24	18 1/2 Jun 29	25 1/2 Mar 3	Tide Water Associated Oil.....10		16 1/2 16 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	2,200
33 1/2 July 14	44 1/2 Nov 15	43 Jun 29	49 1/2 Jan 30	Timken-Detroit Axle.....5		43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 44	43 1/2 44	2,700
9 1/2 Dec 18	10 Dec 30	x9 1/2 Jan 4	10 1/2 Jan 9	Timken Roller Bearing.....No par		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	8,700
				Toledo Edison Co (The).....5								

STOCKS	Saturday	Monday	LOW
NEW YORK STOCK	July 7	July 9	
CHANGE			

[illegible]

1/2% P

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday July 7	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
7 1/4 Jun 26	13 3/4 Dec 28	11 1/4 Jan 18	16 Apr 18	Western Air Lines Inc.	100	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	1,800
37 1/2 July 26	51 1/4 Apr 25	40 1/4 Jan 10	49 May 11	Western Auto Supply Co.	10	46 3/4	47	46 1/2	47	47	48 1/4	3,200
12 1/4 July 5	23 1/2 Dec 28	18 Jun 29	29 1/2 Feb 26	Western Maryland Ry. com.	100	19 1/4	19 1/2	19 1/4	19 1/2	20	20 1/2	4,800
27 July 3	41 1/2 Dec 22	34 Jun 28	46 1/4 Mar 2	4% non-um 2nd preferred	100	35 1/2	36	34 1/2	36	35 1/2	36	260
28 Jan 3	55 Dec 29	46 1/4 May 24	59 1/4 Apr 30	Western Pacific RR com.	No par	48 1/4	48 1/4	47 1/4	48 1/4	48	48 1/4	500
64 1/2 Jun 27	89 Oct 24	84 1/4 July 9	94 1/4 Jan 24	Preferred series A	100	84 1/4	84 1/4	83 3/4	86	83 3/4	86	200
19 1/4 Jan 13	44 Dec 1	32 1/4 Jun 28	47 1/4 Feb 13	Western Union Teleg. cl. A	No par	37	37 1/4	36 1/2	38	38	38 1/2	14,200
29 1/2 July 13	36 Jun 23	24 1/4 July 6	27 July 13	Westinghouse Air Brake new	10	25 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	13,200
102 1/2 Sep 22	195 1/2 Feb 18	34 1/4 Jan 2	41 May 3	Westinghouse Electric com.	12 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	21,200
122 1/2 Feb 22	184 1/2 Dec 12	30 1/2 July 2	104 1/2 Feb 7	3.80% preferred series B	100	99 1/2	99 1/2	98 3/4	99 1/2	99 1/2	99 1/2	10
112 Feb 20	128 Dec 6	30 1/2 July 2	36 1/4 Jan 22	Weston Electric Instrument B	12.50	31 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	1,400
30 1/2 Nov 29	35 1/2 Dec 28	12 1/2 Jan 8	126 Jan 19	Wheeling & Lake Erie Ry.	100	123	130	123	130	125	125 1/2	38 1/2
81 Jan 3	94 Oct 19	33 1/2 Jun 28	42 Feb 13	Wheeling Steel Corp. com.	No par	37	37 1/4	36 1/2	37	37 1/4	37 1/4	6,800
26 1/2 July 15	41 Feb 27	84 1/4 Jan 25	94 Mar 27	55 conv. prior preference	No par	85	85 1/2	85	86	87	87 1/2	190
15 1/2 Feb 8	28 1/2 Dec 27	29 1/4 Jan 26	37 1/4 Apr 10	White Dental Mfg. (The S.S.)	20	35	35 1/2	34 1/2	35 1/4	34 1/2	35	3,500
18 1/2 Dec 19	25 1/2 Nov 9	17 1/4 July 2	23 1/4 Mar 19	White Motor Co. com.	1	26	26 1/2	25 1/2	26	25	26 1/2	2,700
33 1/2 Jan 12	35 1/2 Nov 22	34 1/4 Mar 22	36 Jan 23	White Sewing Machine com.	1	18 1/2	19 1/2	18 1/2	19	18 1/2	19	3,000
				Prior preference	20	35 1/2	36	35 1/2	36	35 1/2	36	

Inc co

			Z																
91% Jan 13 3% Jun 27	70% Apr 14 6% Apr 22	47½% Jan '8 4¾% July 2	71¼% Feb 13 8½% Feb 5	Zenith Radio Corp-----No par Zenite Products Corp-----1	61%	62½%	61	61½%	60¾%	61½%	61	61	60½%	61¼%	5.40				
					4%	4¾%	-4%	4¾%	4½%	4¾%	4¾%	5	4½%	4¾%	2.50				

Corp.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday July 7		Monday July 9		Tuesday July 10		Wednesday July 11		Thursday July 12		Friday July 13		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
101.30 Sep 11	101.30 Sep 11			Treasury 3s	1951-1955			*100.11	100.13	*100.11	100.13	*100.11	100.13	*100.10	100.12	*100.10	100.12	
107 Nov 13	108.4 May 1			Treasury 2 1/2s	1955-1960			*105.14	105.18	*105.14	105.18	*105.14	105.18	*105.16	105.20	*105.16	105.20	
111.10 May 1	111.10 May 1			Treasury 2 1/2s	1956-1959			*106.18	106.22	*106.18	106.22	*106.18	106.22	*106.18	106.22	*106.18	106.22	
				Treasury 2 1/2s	1958-1963			*107.30	108.2	*107.30	108.2	*107.30	108.2	*108	108.4	*108	108.4	
		109.8 May 9	109.9 May 10	Treasury 2 1/2s	1960-1965			*109.2	109.6	*109.2	109.6	*109.2	109.6	*109.4	109.8	*109.6	109.10	
				Treasury 2 1/2s	1952-1954			*100.18	100.20	*100.18	100.20	*100.19	100.21	*100.19	100.21	*100.18	100.20	
				Treasury 2 1/2s	1956-1958			*102.4	102.8	*102.4	102.8	*102.8	102.12	*102.10	102.14	*102.7	102.11	
		100.2 Apr 9	100.4 Apr 9	Treasury 2 1/2s	1962-1967			*98.16	98.20	*98.16	98.20	*98.18	98.22	*98.20	98.24	*98.20	98.24	
				Treasury 2 1/2s	1963-1968			*97.20	97.24	*97.18	97.22	*97.20	97.24	*97.24	97.28	*97.24	97.28	
				Treasury 2 1/2s	Jun 1964-1969			*97.14	97.18	*97.14	97.18	*97.14	97.18	*97.18	97.22	*97.16	97.20	
102.19 Apr 25	102.19 Apr 25			Treasury 2 1/2s	Dec 1964-1969			*97.12	97.16	*97.12	97.16	*97.12	97.16	*97.16	97.20	*97.16	97.20	
				Treasury 2 1/2s	1965-1970			*97.8	97.12	*97.5	97.9	*97.6	97.10	*97.10	97.14	*97.8	97.12	
102.14 Apr 25	102.14 Apr 25			Treasury 2 1/2s	1966-1971			*97.6	97.10	*97.4	97.8	*97.6	97.10	*97.8	97.12	*97.6	97.10	
100.24 Nov 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13	Treasury 2 1/2s	Jun 1967-1972			*97.6	97.10	*97.4	97.8	*97.6	97.10	*97.8	97.12	*97.6	97.10	
				Treasury 2 1/2s	Sep 1967-1972			*99.6	99.10	*99.2	99.6	*99.10	99.14	*99.16	99.20	*99.14	99.18	
100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16	Treasury 2 1/2s	Dec 1967-1972			*97.6	97.10	*97.4	97.8	*97.6	97.10	*97.8	97.12	*97.6	97.10	
				Treasury 2 1/2s	1951-1953			*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	
				Treasury 2 1/2s	1952-1955			*100.9	100.11	*100.10	100.12	*100.10	100.12	*100.11	100.13	*100.11	100.13	
				Treasury 2 1/2s	1954-1956			*103.2	103.6	*103.2	103.6	*103.2	103.6	*103.2	103.6	*103.2	103.6	
100.27 Dec 22	102.18 Feb 1			Treasury 2 1/2s	1956-1959			*100.14	100.18	*100.14	100.18	*100.18	100.22	*100.21	100.25	*100.18	100.22	
100.21 Dec 15	103.9 Jan 9			Treasury 2 1/2s	Jun 1959-1962			*97.18	97.22	*97.18	97.22	*97.21	97.25	*97.25	97.29	*97.24	97.28	
				Treasury 2 1/2s	Dec 1959-1962			*97.10	97.14	*97.8	97.12	*97.11	97.15	*97.15	97.19	*97.14	97.18	
				Treasury 2s	1951-1955			*99.30	100.1	*99.30	100.1	*99.30	100.1	*99.30	100.1	*99.31	100.1	
100.29 Aug 11	100.31 July 28			Treasury 2s	1952-1953			*100.3	100.4	*100.3	100.4	*100.3	100.4	*100.3	100.5	*100.3	100.5	
		100.19 Mar 1	100.19 Mar 1	Treasury 2s	Jun 1952-1954			*100.2	100.4	*100.3	100.5	*100.4	100.6	*100.5	100.7	*100.4	100.6	
				Treasury 2s	Dec 1952-1954			*100	100.2	*100.1	100.3	*100.1	100.3	*100.2	100.4	*100.1	100.3	
				Treasury 2s	1953-1955			*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	
International Bank for Reconstruction & Development																		
102.6 Dec 5	103.20 Jun 8	97.16 May 15	101.28 Jan 15	25-year 3s	July 15 1972			*96.16	97.16	*97	98	*97	98	*97	98	*97	98	
		97 July 5	97 July 5	25-year 3s	Mar 1 1976			*96.16	97.16	*97	98	*97	98	*97	98	*97	98	
				2s serials of '50 due Feb 15 1953				*100	101	*100	101	*100	101	*100	101	*100	101	
				2s serials of '50 due Feb 15 1954				*100	101	*100	101	*100	101	*100	101	*100	101	
				2s serials of '50 due Feb 15 1955				*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	
				2s serials of '50 due Feb 15 1956				*97.16	98	*97.16	98	*97.16	98	*97.16	98	*97.16	98	
				2s serials of '50 due Feb 15 1957				*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
				2s serials of '50 due Feb 15 1958				*95	97	*95	97	*95	97	*95	97	*95	97	
				2s serials of '50 due Feb 15 1959				*94	96	*94	96	*94	96	*94	96	*94	96	
				2s serials of '50 due Feb 15 1960				*93	95	*93	95	*93	95	*93	95	*93	95	
				2s serials of '50 due Feb 15 1961				*92	94	*92	94	*92	94	*92	94	*92	94	
96.24 Mar 23	96.24 Mar 23			2s serials of '50 due Feb 15 1962				*91	93	*91	93	*91	93	*91	93	*91	93	

*Bid and asked price. No sales transacted this day. 13s due 1951-55, called on Sept. 15 at par. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED JULY 13

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		No.	Low	High	New York Stock Exchange			Low	High		No.	Low
New York City																	
Transit Unification Issue																	
3% Corporate Stock 1980		June-Dec	109 1/2	109 1/4	109 3/4	121	105 1/2	120 3/4	3 3/4% series No. 9	June-Dec	--	72	77 1/2	--	73	80	
									3 3/4% series No. 10	June-Dec		81	--	--	76 1/2	85	
									3 3/4% series No. 11	June-Dec		77	--	--	73	77 1/2	

Foreign Securities

WERTHEIM & CO.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)	Feb-Aug	77	80 1/2	81 1/2	
Guaranteed sinking fund 6s 1947	Apr-Oct	81 1/4	81	81 1/4	4
Guaranteed sinking fund 6s 1948	Mar-Sep	93	89	93	
Akershus (Kingdom of Norway) 4s 1968	Jan-Jul	56 1/2	54 1/2	57 1/2	1
Antioquia (Dept) collateral 7s A 1945	Jan-Jul	56	54 1/2	57 1/2	
External sinking fund 7s ser B 1945	Jan-Jul	56	54 1/2	57 1/2	
External sinking fund 7s ser C 1945	Jan-Jul	56	54 1/2	57 1/2	
External sinking fund 7s ser D 1945	Jan-Jul	56	54 1/2	57 1/2	
External sinking fund 7s 1st ser 1957	Apr-Oct	56	54 1/2	57 1/2	
External sec sink fd 7s 2nd ser 1957	Apr-Oct	56	54 1/2	57 1/2	
External sec sink fd 7s 3rd ser 1957	Apr-Oct	56	55	58 1/2	
30-year 3s s f bonds 1978	Jan-Jul	38 1/2	38	41	12
Antwerp (City) external 5s 1958	Jun-Dec	101 1/2	98 1/2	102	6
Australia (Commonwealth) 5s 1955	Jan-Jul	100 1/2	99 1/2	101 1/2	162
10-year 3 1/2s 1956	Feb-Aug	92	90 1/4	93	12
10-year 3 1/2s 1957	June-Dec	90 1/2	89 1/2	92 1/2	47
20-year 3 1/2s 1967	June-Dec	90	87	92 1/2	29
20-year 3 1/2s 1966	June-Dec	89 1/2	87 1/4	92 1/2	16
15-year 3 1/2s 1962	Feb-Aug	88	84 1/2	89	32
Belgium (Kingdom of) 6s 1955	Jan-Jul	104	102	104 1/2	6
External sinking fund 7s 1955	June-Dec	111	108	111 1/2	
Brazil (U S of) external 8s 1941	June-Dec	86	87	88 1/2	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	61 1/2	59 1/2	64 1/2	6
External s f 6 1/2s of 1926 due 1957	Apr-Oct	84	81 1/4	86	1
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	60 1/2	57	63 1/2	11
External s f 6 1/2s of 1927 due 1957	Apr-Oct	84	83	86	2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	60 1/2	57	63 1/2	1
7s (Central Ry) 1952	June-Dec	86	82 1/2	88 1/2	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	62	59 1/2	65	1
5% funding bonds of 1931 due 1951	June-Dec	62	62	65	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	60 1/2	57 1/2	63 1/2	17
External dollar bonds of 1944 (Plan B)					
3 1/2s series No. 1	June-Dec	81 1/4	76 1/2	82 1/2	11
3 1/2s series No. 2	June-Dec	76	72	78 1/2	
3 1/2s series No. 3	June-Dec	81 1/2	73	81 1/2	25
3 1/2s series No. 4	June-Dec	76	73	79	
3 1/2s series No. 5	June-Dec	76	72 1/2	78 1/2	
3 1/2s series No. 7	June-Dec	77 1/2	75	80	
3 1/2s series No. 8	June-Dec	77 1/2	75	79 1/2	1

For footnotes see page 27

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
3½s series No. 9	June-Dec	---	---	72	77½	---	73	80
3½s series No. 10	June-Dec	---	---	81	---	---	76½	85
3½s series No. 11	June-Dec	---	---	77	---	---	73	77½
3½s series No. 12	June-Dec	---	---	74	78	---	73	78
3½s series No. 13	June-Dec	---	---	76½	---	---	72½	77½
3½s series No. 14	June-Dec	---	---	72	77	---	73½	78½
3½s series No. 15	June-Dec	76	---	76	76	2	72½	78
3½s series No. 16	June-Dec	---	---	76½	76½	---	72½	78
3½s series No. 17	June-Dec	---	---	72	76	---	---	---
3½s series No. 18	June-Dec	---	---	75½	76	8	73½	78½
3½s series No. 19	June-Dec	---	---	76	78½	---	72½	78
3½s series No. 20	June-Dec	---	---	76½	---	---	73	75
3½s series No. 21	June-Dec	---	---	80½	---	---	76½	81½
3½s series No. 22	June-Dec	---	---	76	76	1	72½	76
3½s series No. 23	June-Dec	---	---	76	76	4	72½	78
3½s series No. 24	June-Dec	---	---	77	---	---	74½	74½
3½s series No. 25	June-Dec	---	---	76½	76½	1	72	77½
3½s series No. 26	June-Dec	---	---	76	---	---	72½	77½
3½s series No. 27	June-Dec	---	---	76	---	---	75½	78
3½s series No. 28	June-Dec	---	---	72	78	---	73	78
3½s series No. 29	June-Dec	---	---	72	78	---	74	78
3½s series No. 30	June-Dec	---	---	72	78	---	74	75½
Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	---	100	100	1	99	102
Sinking fund gold 5s 1958	Feb-Aug	---	100	100	100	1	99	101½
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	39	39	39	39½	15	37	40½
Canada (Dominion of) 3½s 1961	Jan-July	---	---	101½	101½	72	101	104½
25-year 2½s 1974	Mar-Sept	---	---	96½	96½	2	95½	101½
25-year 2½s 1975	Mar-Sept	---	---	96½	96½	6	95½	101½
ΔCarlebad (City) 8s 1954	Jan-July	---	---	61½	---	---	60½	60½
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	---	---	39	39	6	37½	40½
ΔChile (Republic) external \$ f 7s 1942	May-Nov	---	---	51	---	---	50	51
1½7s assessed 1945	May-Nov	---	---	37	37	1	35½	37½
ΔExternal sinking fund 6s 1960	April-Oct	---	---	51	---	---	50	51
Δ6s assessed 1960	April-Oct	---	---	37	---	---	35½	38
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	---	---	51	---	---	51	51
Δ6s assessed Feb 1961	Feb-Aug	---	---	37	37	3	35½	37½
ΔRY external sinking fund 6s Jan 1961	Jan-July	---	---	51	---	---	51	51½
Δ6s assessed Jan 1961	Jan-July	---	---	37	37	2	35½	37½
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	---	---	51	---	---	51	52
Δ6s assessed Sept 1961	Mar-Sept	---	37½	37½	37½	1	35½	37½
ΔExternal sinking fund 6s 1962	April-Oct	---	---	51	---	---	51	51
Δ6s assessed 1962	April-Oct	---	---	37	---	---	35½	37½
ΔExternal sinking fund 6s 1963	May-Nov	---	---	51	---	---	50	51
Δ6s assessed 1963	May-Nov	---	---	37	37	1	35	37
Extl sink fund dollar bds 2½s-3s 1993	June-Dec	37	36½	37½	---	113	35	37½

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 13

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Bid & Asked	No.		Price	Bid & Asked	No.
		Low High				Low High	
C							
California Electric Power first 3s 1976	June-Dec	95	---	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	96 1/2	88
California Oregon Power 3 1/2s 1974	May-Nov	92 99	---	First mortgage 3s 1978	Jan-July	94 1/2 96 1/2	101 1/2
Canada Southern consol gtd. 5s A 1962	April-Oct	103 1/2	30	First mortgage 3s series A 1978	June-Dec	100	99
Canadian National Ry—				Dayton Union Ry 3 1/2s series B 1965	June-Dec	100 1/2	102 1/2
Guaranteed gold 4 1/2s 1957	Jan-July	107 1/2 107 3/4	5	Deere & Co 2 1/2s debentures 1965	April-Oct	100 1/2 100 3/4	25
Guaranteed gold 4 1/2s 1955	June-Dec	106 1/2 106 3/4	5	Delaware & Hudson 4s extended 1963	May-Nov	95 1/2 96 1/2	12
Guaranteed gold 4 1/2s 1956	Feb-Aug	106 106 1/2	58	New York Lackawanna & Western RR Co—			
Guaranteed gold 4 1/2s 1951	Mar-Sept	100 100 1/2	1	Income mortgage due 1993	May-Nov	85 1/2 85 3/4	99
Canadian Pacific Ry—				Morris & Essex division			
4% conv debenture stock (perpetual)	Jan-July	101 1/2 101 3/4	114	Collateral trust 4-6s May 1 2042	May-Nov	77 81	10
Capital Airlines, Inc—				Pennsylvania Division—			
4s deb series A 1960	Mar-Sept	100 100	1	1st mtge & coll tr 5s ser A 1985	May-Nov	87 1/2 90	82
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 105 1/2	4	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	76 1/2 76 3/4	75 1/2
Carthage & Adirondack Ry—				Delaware Power & Light 3s 1973	April-Oct	102 1/2	101 1/2
First mortgage guaranteed 4s 1981	June-Dec	62 72	63	First mortgage and coll trust 3 1/2s 1977	June-Dec	97	97
Celanese Corp 3s debentures 1965	April-Oct	99 100 1/2	63	First mortgage and coll trust 2 1/2s 1980	Mar-Sept	94 1/2 94 1/2	10
Celotex Corp 3 1/2s debentures 1968	Feb-Aug	100	102				
3 1/2s debentures (1947 issue) 1960	Feb-Aug	102 102 1/2	102				
Central Branch U P first gold 4s 1948	June-Dec	97 1/2 99 1/2	99				
D							
Central of Georgia Ry—				Denver & Rio Grande Western RR—			
First mortgage series A 1995	Jan-July	73 74	13	First mortgage series A (3% fixed	Jan-July	98 1/2 98 1/2	5
Gen mortgage 4 1/2s series A Jan 1 2020	May	51 52	56	1% contingent interest) 1993	Jan-July	98 1/2 98 1/2	96
Central RR Co of N J—				Income mortgage series A (4 1/2%	April	74 1/2 74 1/2	36
General mortgage 3 1/2s 1987	Jan-July	47 1/2 48 1/2	290	contingent interest) 2018	April	74 1/2 74 1/2	90 1/2
Central New York Power 3s 1974	April-Oct	98 97 98 1/2	70	Denver & Salt Lake—			
Central Pacific Ry Co—				Income mortgage (3% fixed	Jan-July	95 95	5
First and refunding 3 1/2s series A 1974	Feb-Aug	101 1/2	101 1/2	1% contingent interest) 1993	Jan-July	100 101	40
First mortgage 3 1/2s series B 1968	Feb-Aug	103	102	Detroit Edison 3s series H 1970	June-Dec	93 1/2 95	92 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	96 1/2 103	100	General and refund 2 1/2s series I 1982	May-Sept	93 1/2 95	90 1/2
Chesapeake & Ohio Ry—				Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	108 1/2 109 1/2	107 1/2
General 4 1/2s 1992	Mar-Sept	118 1/2 118 1/2	3	3s convertible debentures 1968	June-Dec	76 78	76
Refund and impmt M 3 1/2s series D 1996	May-Nov	98 1/2 98 1/2	9	Detroit & Mack first lien gold 4s 1995	June-Dec	74	73
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	98 98 1/2	3	Second gold 4s 1995	June-Dec	103 1/2	103
Refund and impmt M 3 1/2s series H 1973	June-Dec	104 1/2 104 1/2	7	Detroit Terminal & Tunnel 4 1/2s 1981	May-Nov	92 1/2 93 1/2	93 1/2
R & A div first consol gold 4s 1989	Jan-July	103 1/2 103 1/2	3	Detroit Tel & Ironport RR 2 1/2s ser B 1978	Mar-Sept	95 1/2 98	96
Second consolidated gold 4s 1989	Jan-July	110 112 1/2	110	Dow Chemical 2.35s debentures 1961	May-Nov	96 96 1/2	93
Chicago Burlington & Quincy RR—				Duquesne Light Co 2 1/2s 1977	Feb-Aug	96 96	9
General 4s 1958	Mar-Sept	105 1/2 105 1/2	39	1st mortgage 2 1/2s 1979	April-Oct	102 1/2 102 1/2	102 1/2
First and refunding 4 1/2s series B 1977	Feb-Aug	105 1/2 105 1/2	27	1st mortgage 2 1/2s 1980	Feb-Aug	102 1/2 102 1/2	102 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97 99	97				
First and refunding mortgage 2 1/2s 1970	Feb-Aug	93 1/2 93 1/2	9				
1st & ref mtge 3s 1990	Feb-Aug	93 1/2 101	101				
E							
Chicago & Eastern Ill RR—				East Tenn Va & Georgia div first 5s 1956	May-Nov	108 108	4
General mortgage inc conv 5s 1997	April	72 1/2 71 1/2 72 1/2	31	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	140	139
First mortgage 3 1/2s series B 1985	May-Nov	80 80	54	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	99 1/2 102 1/2	99
Chicago & Erie 1st gold 5s 1982	May-Nov	123	125	El Paso & Southwestern first 5s 1965	April-Oct	109 1/2 109 1/2	105 1/2
Chicago Gt West first 4s series A 1988	Jan-July	88 1/2 88 1/2	2	5s stamped 1965	April-Oct	108 1/2	105 1/2
General inc mtge 4 1/2s Jan 1 2038	April	73 1/2 79	78	Erie Railroad Co—			
Chicago Indianapolis & Louisville Ry—				General mtge inc 4 1/2s ser A Jan 2015	April	71 1/2 72 1/2	23
1st mortgage 4s inc series A Jan 1983	April	62 1/2 65	60 1/2	First consol mortgage 3 1/2s series E 1964	April-Oct	100	99 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	April	53 1/2 55	16	First consol mtge 3 1/2s series F 1990	Jan-July	85 1/2	85 1/2
Chicago Indiana & Southern 4s 1956	Jan-July	95 1/2 98	97	First consol mtge 3 1/2s series G 2000	Jan-July	86	94 1/2
Chicago Milwaukee St Paul & Pacific RR—				First consol mortgage 2s series H 1953	Mar-Sept	104 1/2	100
First mortgage 4s series A 1994	Jan-July	98 98	1	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	104 1/2 104 1/2	104 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	71 1/2 72 1/2	24				
4 1/2s conv increased series B Jan 1 2044	April	61 1/2 62 1/2	21				
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	61 62	111				
First mortgage 3s series B 1989	Jan-July	84 92	86 1/2				
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980	Jan-July	96 100	96				
Chicago St Louis & New Orleans—							
Memphis Division 1st gold 4s 1951	June-Dec	99 1/2	99 1/2				
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/2s 1994	Jan-July	77 77	2				
Income 2 1/2s 1994	Jan-July	73 77	18				
F							
Chicago Union Station—				Firestone Tire & Rubber 3s deb 1961	May-Nov	100 101	9
First mortgage 3 1/2s series F 1963	Jan-July	100 101 1/2	100	Florida East Coast first 4 1/2s 1959	June-Dec	100 102 1/2	100
First mortgage 2 1/2s series G 1963	Jan-July	98 1/2 98 1/2	10	First and refunding 5s series A 1974	Mar-Sept	72 72	7
Chicago & Western Indiana conv 4s 1952	Jan-July	100 100 1/2	11	Certificates of deposit	Mar-Sept	81 1/2 81 1/2	81 1/2
First and refunding 4 1/2s series D 1963	Mar-Sept	103 1/2 103 1/2	7				
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	96 96	12				
First mortgage 2 1/2s 1978	Jan-July	100	102				
Cincinnati Union Terminal—							
First mortgage gtd 2 1/2s series E 1969	Feb-Aug	103 1/2 104	101 1/2				
First mortgage 2 1/2s series G 1974	Feb-Aug	95 1/2 95 1/2	5				
C I T Financial Corp 2 1/2s 1959	April-Oct	97 97 1/2	6				
Chiles Service Co 3s f deb 1977	Jan-July	95 1/2 94 1/2 95 1/2	152				
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	93 100	98				
City Investing Co 4s debentures 1961	June-Dec	95 97	93				
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	83 86	82 1/2				
General 5s series B 1993	June-Dec	94 94	1				
Refunding and impmt 4 1/2s series E 1977	Jan-July	64 1/2 65 1/2	49				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	61 1/2 61 1/2	8				
St Louis Division first coll trust 4s 1990	May-Nov	84	89				
Cleveland Electric Illuminating 3s 1970	Jan-July	101 1/2 102	55				
First mortgage 3s 1982	June-Dec	101 1/2	100 1/2				
1st mortgage 2 1/2s 1985	Mar-Sept	95 1/2	99 1/2				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	97 98 1/2	97				
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980	May-Nov	89 90	10				
Colorado Fuel & Iron Corp—							
First mortgages and coll trust 4s 1964	April-Oct	101 1/2	101 1/2				
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	96 96 1/2	95				
3s debentures series B 1975	Feb-Aug	96 96 1/2	97 1/2				
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	100 100 1/2	2				
Columbus & Toledo first external 4s 1955	Feb-Aug	100 100 1/2	100 1/2				
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	101 1/2 100 1/2 101 1/2	39				
First mortgage 3s series N 1978	June-Dec	95 1/2	99 105 1/2				
3s sinking fund debentures 1999	April-Oct	97 1/2 99 1/2	97				
2 1/2s f debentures 1999	April-Oct	100 100 1/2	92 1/2				
Compania Salitrera—See							
Anglo-Lautaro Nitrate							
Conn River Pwr sink fund 3 1/2s A 1961	Feb-Aug	103 1/2 103 1/2	68				
Consolidated Cigar Corp 3 1/2s 1965	April-Oct	100 100 1/2	100				
Consolidated Edison of New York—							
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	93 1/2 94	10				
First and refund mtge 2 1/2s ser B 1977	April-Oct	92 92 1/2	33				
First and refund mtge 2 1/2s ser C 1972	June-Dec	95 95	5				
First and refunding 3s series D 1972	May-Nov	101 101 1/2	2				
First and refund mtge 3s series E 1979	Jan-July	99 1/2 98 1/2 99 1/2	20				
1st & ref mtge 3s ser F 1981	Feb-Aug	98 98	1				
1st & ref M 3 1/2s ser G 1981	May-Nov	102 1/2 102 1/2	20				
3s convertible debentures 1963	June-Dec	123 1/2 123 1/2	140				
Consolidated Gas Co of Balt City—							
General mortgage 4 1/2s 1954	April-Oct	105 1/2	105 1/2				
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2 1/2s ser T 1976	Jan-July	97 1/2 99 1/2	97				
1st ref M 2 1/2s ser U 1981	April-Oct	97 1/2 98 1/2	7				
2 1/2s conv deb 1982	May-Nov	95 1/2 95 1/2	6				
Consolidated Natural Gas 2 1/2s 1968	April-Oct	110 1/2 110 1/2	95				
3 1/2s debentures 1976	May-Nov	96 1/2	95				
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	97 1/2 98 1/2	68				
Continental Baking 3s debentures 1965	Jan-July	98 1/2 99 1/2	98 1/2				
Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	97 1/2 97 1/2	5				
Cuba Northern Ry first 5 1/2s 1942	June-Dec	48 51	54				
Delta Deposit receipts	June-Dec	32 1/2 34	31				
Delta RR first 5s gold 1952	Jan-July	88 1/2 90 1/2	88 1/2				
Delta Deposit receipts	Jan-July	25 1/2 25 1/2	1				
Delta 7 1/2s series A deposit receipts 1946	June-Dec	23 33	1				
Delta 6s series B deposit receipts 1946	June-Dec	33 36	36				

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 13

BONDS		Interest	Friday	Week's Range		Bonds	Range Since
New York Stock Exchange		Period	Last	Bid	Asked	Sold	Jan. 1
			Sale Price	Low	High	No.	Low High
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	82	82	83	28	82	84 1/4
Jersey Central Power & Light 2 7/8s 1976	Mar-Sept	--	93	94	--	93 1/2	102

K

Kanawha & Mich 1st mtge 4s 1990	April-Oct	*90 1/4	--	--	85 1/4	91
Kansas City Power & Light 2 3/4s 1976	June-Dec	*95 3/4	--	--	97 3/4	102
First mortgage 2 3/4s 1978	June-Dec	--	--	--	--	--
1st mortgage 2 3/4s 1980	June-Dec	*94 1/4	--	--	98 1/4	98 1/4
Kansas City Southern Ry 4s ser A 1975	April-Oct	104	103 1/4	105 1/4	15	102 105 1/4
First mortgage 3 3/4s series B 1968	June-Dec	*102 3/4	--	--	102 1/4	104 1/4
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	*98 1/4	--	--	97 1/4	98
Kentucky Central 1st mtge 4s 1987	Jan-July	*106	109 3/4	--	112 3/4	116 3/4
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	*43 3/4	--	--	42 3/4	42 3/4
Stamped 1961	Jan-July	*100 1/4	--	--	100 1/4	100 3/4
Plain 1961	Jan-July	--	--	--	--	--
4 1/2s unguaranteed 1961	Jan-July	"	100	--	--	--
Kings County Elec Lt & Power 6s 1997	April-Oct	"	170	--	166	166 3/4
Koppers Co 1st mtge 3s 1964	April-Oct	*69 1/4	100 3/4	--	99	103 3/4
1d Kreuger & Toll 5s certificates 1959	Mar-Sept	1	1	1	1	1

L'

Lakefront Dock & RR Terminal—									
First mtge sink fund 3 ³ / ₈ ser A 1968.....June-Dec	--	95 ¹ / ₂	--	--	97	97			
Lake Shore & Mich South gold 3 ³ / ₈ 1997.....June-Dec	--	87 ¹ / ₂	87 ¹ / ₂	--	5	86	102 ¹ / ₂		
3 ³ / ₈ registered 1997.....June-Dec	--	*73	80	--	--	82 ¹ / ₂	96 ¹ / ₂		
Lehigh Coal & Navigation Co—									
Sinking fund mortgage 3 ³ / ₈ ser A 1970.....April-Oct	--	92 ¹ / ₂	93	--	--	93	97		
Lehigh Valley Coal Co—									
First & ref 5s stamped 1954.....Feb-Aug	--	100	100	1	100	101 ¹ / ₂			
First & ref 5s stamped 1964.....Feb-Aug	--	*78 ¹ / ₂	84	--	--	83	95		
First & ref 5s stamped 1974.....Feb-Aug	--	80	80	1	80	93 ¹ / ₂			
Lehigh Valley Harbor Term Ry—									
First mortgage 5s extended to 1984.....Feb-Aug	81	80 ¹ / ₂	81	4	80	88			
Lehigh Valley Railway—									
First mortgage 4 ¹ / ₂ s extended to 1974.....Jan-July	81 ¹ / ₂	81 ¹ / ₂	81 ¹ / ₂	1	81 ¹ / ₂	88			
Lehigh Valley RR—									
General consolidated mortgage bonds—									
Series A 4s fixed interest 2003.....May-Nov	--	63 ¹ / ₂	64	15	62	71 ¹ / ₂			
Series B 4 ¹ / ₂ s fixed interest 2003.....May-Nov	70	69	70	8	67 ¹ / ₂	76 ¹ / ₂			
Series G 5s fixed interest 2003.....May-Nov	--	77	78	4	76	84			
Series D 4s contingent interest 2003.....May	50 ¹ / ₂	49 ¹ / ₂	50 ¹ / ₂	104	47 ¹ / ₂	63 ¹ / ₂			
Series E 4 ¹ / ₂ s contingent interest 2003.....May	54 ¹ / ₂	54 ¹ / ₂	55 ¹ / ₂	22	52 ¹ / ₂	70			
Series F 5s contingent interest 2003.....May	--	59 ¹ / ₂	59 ¹ / ₂	2	56 ¹ / ₂	74			
Lehigh Valley Terminal Ry—									
First mortgage 5s extended to 1979.....April-Oct	--	84	84 ¹ / ₂	10	84	90			
Lexington & Eastern Ry first 5s 1965.....April-Oct	--	*111	119 ¹ / ₂	--	121	121			
Liggett & Myers Tobacco 5s 1951.....Feb-Aug	--	100 ¹ / ₂	100 ¹ / ₂	6	100 ¹ / ₂	101 ¹ / ₂			
Little Miami general 4s series A (1962).....May-Nov	--	*101 ¹ / ₂	102 ¹ / ₂	--	102 ¹ / ₂	103 ¹ / ₂			
Lombard Electric 7s series A 1952.....June-Dec	--	--	--	--	61	61			
Lorillard (P) Co 3s debentures 1963.....April-Oct	--	100 ¹ / ₂	100 ¹ / ₂	5	99	103			
3s debentures 1976.....Mar-Sept	--	98 ¹ / ₂	98 ¹ / ₂	2	98 ¹ / ₂	99 ¹ / ₂			
Louisville & Nashville RR—									
First & refund mtge 3 ³ / ₈ ser F 2003.....April-Oct	--	90	90	34	90	103 ¹ / ₂			
First & refund mtge 2 ³ / ₈ ser G 2003.....April-Oct	--	81 ¹ / ₂	82	9	81 ¹ / ₂	93			
First & refund mtge 3 ³ / ₈ ser H 2003.....April-Oct	--	98 ¹ / ₂	98 ¹ / ₂	--	98 ¹ / ₂	105 ¹ / ₂			
St Louis Div second gold 3s 1980.....Mar-Sept	--	95	95	--	95	98			
Atl Knox & Cincinnati Div 4s 1955.....May-Nov	--	102 ¹ / ₂	--	--	103	107 ¹ / ₂			
Louisville Gar & Elec 1st mtge 2 ³ / ₈ 1979.....May-Nov	--	98 ¹ / ₂	--	--	96 ¹ / ₂	102 ¹ / ₂			

M

Company	Security	Yield	Price	Yield	Price	Yield	Price
Macy (R H) & Co	2½s debentures 1972	May-Nov	96	96	1	96	102½
Maine Central RR	4½s series A 1960	June-Dec	81½	82½	6	79	83½
Manit	Sugar & con 4s series B 1934	June-Dec	96½	97½	2	96	100
Manila RR	(Southern Lines) 4s 1959	May-Nov	97	97	9	96	100½
May Dept Stores	2½s debentures 1972	Jan-July	52½	52½	2	49	57
Mead Corp	first mortgage 3s 1966	June-Dec	97	101½	—	96½	100½
Metropolitan Edison	first mtge 2½s 1974	May-Nov	95	—	—	100	102½
Michigan Bell Telephone Co	2½s 1960	Feb-Aug	95½	97½	—	100	103½
Michigan Central	3½s debentures 1988	April-Oct	—	—	—	—	—
Jack Luns & Sag	3½s 1951	Mar-Sept	—	—	—	100	106½
First gold	3½s 1952	May-Nov	—	—	—	100	106
Refunding & Imp	4½s series C 1979	Jan-July	96½	101½	—	101	101½
Michigan Cons Gas	first mtge 3½s 1969	Mar-Sept	89½	90	6	89½	101½
First mortgage	2½s 1969	Mar-Sept	102½	102½	10	102	108½
First mortgage	3½s 1968	Mar-Sept	—	100	—	—	—
3½s sinking fund debentures	1967	Jan-July	—	101½	—	101	106
Midland of N J	first ext 5s 1940	April-Oct	104	104½	—	103½	105½
Minnesota Mining & Mig	2½s 1967	April-Oct	69	70	14	66	80
Minn St Paul & Sault Ste Marie	—	—	—	100	—	101½	101½
First mortgage	4½s inc series A Jan 1971	May	85½	85½	1	85	92½
General mortgage	4s inc ser A Jan 1991	May	57	57	12	55½	69
Missouri Kansas & Texas	first 4s 1990	June-Dec	88	87½	11	85½	99
Missouri-Kansas-Texas RR	—	—	—	—	—	—	—
Prior lien	5s series A 1962	Jan-July	98½	97½	23	97	102½
40-year 4s series B	1962	Jan-July	—	98¾	91¾	—	—
Prior lien	4½s series D 1978	Jan-July	—	88	88	87	97½
Cum adjustment	5s ser A Jan 1967	April-Oct	82	80½	22	80	106
Missouri Pacific RR Co	—	—	—	—	—	—	—
First and refunding	5s series A 1965	Feb-Aug	106	105½	15	104	109½
General	4s 1975	Mar-Sept	93	92½	100	89	101½
First and refunding	5s series F 1977	Mar-Sept	106½	105½	175	104	111
First and refunding	5s series G 1978	May-Nov	106½	106½	24	104½	110½
Convertible	gold 5½s series A 1949	May-Nov	59½	59	153	59	69½
First and refund	gold 5s ser H 1980	April-Oct	106½	106½	10	104½	111½
First and refunding	5s series I 1901	Feb-Aug	106	105½	280	104½	110½
Mohawk & Malone	first gtd 4s 1991	Mar-Sept	—	61	64	19	61
Monongahela Ry	3½s series B 1966	Feb-Aug	—	—	—	102½	103
Morrell (John) & Co	3s debentures 1958	May-Nov	98¾	98	9	98¾	101½
Morris & Essex	first gtd 3½s 2000	June-Dec	59½	58	32	56¾	68½
Construction mortgage	5s series A 1955	May-Nov	—	99½	100	28	95
Construction	mtge 4½s series B 1955	May-Nov	96½	96½	4	93	99
Mountain States Tel & Tel	2½s 1986	May-Nov	—	90	90	1	90
3½s debentures	1978	April-Oct	—	99¾	—	99	101

1

Nashville Chattanooga & St. Louis—					
First mortgage 3s series B 1968	Feb-Aug				
National Dairy Products 2 3/4s debts 1970	June-Dec	97 1/2	95 3/4	97 1/2	17
3s debentures 1970			100	100 1/4	4
3 1/2s debentures 1976	June-Dec	101 1/4	100 1/4	101 1/4	42
Natl Distillers Products 3 1/4s debts 1974	April-Oct		101 1/4	101 1/4	15
National Steel Corp first mtge 3s 1965	April-Oct	101 1/2	99 3/4	101 1/2	15
Nations! Supply 2 3/4s debentures 1967	June-Dec		100		98
Naugatuck RR first gold 4s 1954	May-Nov		99 1/2	101 1/2	100
New England Tel & Tel Co—					
First guaranteed 4 1/2s series B 1961	May-Nov		109 1/4	109 1/2	4
3s debentures 1982	April-Oct		98 1/2	99	3
3s debentures 1974	Mar-Sept		99 1/4	100 1/4	99
New Jersey Bell Telephone 3 1/2s 1968	Jan-July		101		100
New Jersey Junction RR gtd first 4s 1986	Feb-Aug		95	95	85
New Jersey Power & Light 3s 1974	Mar-Sept		97		99 1/4
New Orleans Great Nor 5s A 1983	Jan-July		95 3/4	99 3/4	3
New Orleans & Northeastern RR—					
Refunding & impt 4 1/2s series A 1952	Jan-July		100 1/4	100 1/2	100
New Orleans Term first gtd 4s 1953	Jan-July	100 1/2	100 1/4	101	20
New Orleans Texas & Mexico Ry—					
Δ First 5s series B 1954	April-Oct		102 1/2	102 1/2	1
Δ Certificates of deposit			102	100	101

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High	No.	Low	High
New Orleans Texas & Mexico Ry—(Cont)—								
△First 5s series C 1956	-----Feb-Aug		100½	100¼	100½	15	100¼	103¼
△Certificates of deposit	-----		--	--	--	--	100	101½
△First 4½s series D 1956	-----Feb-Aug		99	99	99	2	98½	101¾
△Certificates of deposit	-----		--	--	--	--	--	--
△First 5½s series A 1954	-----April-Oct		--	*103¾	104	--	100¾	104½
△Certificates of deposit	-----		--	--	--	--	100¾	102½

No

Refunding & Impt 4 1/2 series A 2013	April-Oct	66%	64 1/2%	66 1/4%	123	62	79 1/2%
Refunding & Impt 5 1/2 series C 2013	April-Oct	73 1/2%	72	73 1/2%	90	68 1/2%	87 1/2%
N Y Central & Hudson River RR—							
General mortgage 3 1/2 series 1997	Jan-July	75 1/2%	72 1/2%	75 1/2%	41	72 1/2%	94%
3 1/2 series registered 1977	Jan-July		*70	72	--	68	88
Lake Shore collateral gold 3 1/2 series 1998	Feb-Aug	58	58	59 1/2%	31	58	73 1/2%
3 1/2 series registered 1998	Feb-Aug		58	58	7	58	69 1/2%
Michigan Cent collateral gold 3 1/2 series 1998	Feb-Aug	59 1/2%	58	59 1/2%	19	57 1/2%	72
3 1/2 series registered 1998	Feb-Aug	--	--	--	--	58	69%
New York Chicago & St Louis—							
Refunding mortgage 3 1/4 series E 1980	June-Dec	--	95	95 1/4%	8	95	104
First mortgage 3 1/4 series F 1986	April-Oct	--	--	95	--	94	100%
N Y Connecting RR 2 1/2 series B 1975	April-Oct	--	90	90	9	87 1/2%	97 1/2%
N Y Dock first gold 4 1/2 series 1951	Feb-Aug	--	*99 1/4%	99 1/2%	--	89 1/2%	100%
N Y & Harlem gold 3 1/2 series 2000	May-Nov	--	*102	--	--	101 1/2%	103
Mortgage 4 1/2 series A 2043	Jan-July	--	--	100%	--	--	--
Mortgage 4 1/2 series B 2043	Jan-July	--	--	59 1/2%	--	99 1/2%	100
N Y Lack & West 4 1/2 series A 1973	May-Nov	74 1/2%	74	74 1/2%	7	71 1/2%	84 1/2%
4 1/2 series B 1973	May-Nov	--	*77	--	--	77	89
N Y New Haven & Hartford RR—							
First & refunding mtge 4 1/2 series A 2007	Jan-July	*69 1/2%	68 1/2%	69 1/2%	222	67	81 1/2%
Δ General mtge conv inc 4 1/2 series A 2022	May	54 1/2%	53	54	246	50 1/2%	68 1/2%
Harlem River & Porth Chester—							
First mortgage 4 1/2 series 1954	May-Nov	--	*101 1/2%	104 1/2%	--	101	103
Δ N Y Ontario & West ref 4 1/2 series 1992	Mar-Sept	8 1/2%	7 1/2%	8 1/2%	53	7 1/2%	13
Δ General 4 1/2 series 1955	June-Dec	--	3 1/2%	3 1/2%	18	3 1/2%	7%
N Y Power & Light first mtge 2 1/2 series 1975	Mar-Sept	95	94	95	6	92	101 1/2%
N Y & Putnam first consol gtd 4 1/2 series 1993	April-Oct	62 1/2%	62 1/2%	63 1/2%	18	62	76%
N Y State Electric & Gas 2 1/2 series 1977	Jan-July	--	*88	--	--	--	--
N Y Steam Corp first 3 1/2 series 1963	Jan-July	--	103 1/2%	103%	29	102 1/2%	105%

IN

1st First refunding 5s 1937	Jan-July	67½	67½	67½	5	59	70
2nd Second gold 4½s 1937	Feb-Aug	68	45	—	—	31½	38½
3rd General gold 5s 1940	Feb-Aug	24%	22½	25	74	21	28
4th Terminal first gold 5s 1943	May-Nov	—	77	77	10	75	78
N Y Telephone 2½s series D 1982	Jan-July	95	94½	95	5	92½	101½
Refunding mortgage 3½s series E 1978	Feb-Aug	—	101½	101½	11	99	107½
Refunding mortgage 3s series F 1981	Jan-July	—	99½	—	—	99	105½
Niagara Mohawk Power Corp—							
General mortgage 2½s 1980	Jan-July	—	95	95½	—	95	102
General mortgage 2½s 1980	April-Oct	—	95½	—	—	97½	102½
Norfolk Southern Ry Co—							
Δ General mtn 5s convertible inc 2014	April-Oct	—	122	124	2	110½	135½
Norfolk & Western Ry first gold 4s 1996	April-Oct	119½	118	119½	17	118	132
Northern Central general & ref 5s 1974	Mar-Sept	—	*117	—	—	117	117
General & refunding 4½s ser A 1974	Mar-Sept	—	*104½	107½	—	104½	104½
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	103	101	103	73	100	114½
4s registered 1997	Quar-Jan	—	°	97	—	96	108½
General lien 3s Jan 1 2047	Quar-Feb	65½	63½	65½	43	63	76
3s registered 2047	Quar-Feb	—	62½	67½	—	60½	70½
Refunding & improve 4½s ser A 2047	Jan-July	—	90%	91½	14	87½	99
Refunding & improve 5s series C 2047	Jan-July	100%	95½	101	16	98	105½
Refunding & improve 5s series D 2047	Jan-July	—	100	101	24	98	105½
Collateral trust 4½s 1975	Mar-Sept	102½	101½	102½	64	99½	106½
Northern States Power Co—							
(Minnesota) first mortgage 2½s 1974	Feb-Aug	—	*93	—	—	101	101
First mortgage 2½s 1975	April-Oct	—	94½	94½	4	92	101½
First mortgage 3s 1978	Jan-July	—	100	100	2	100	102½
First mortgage 2½s 1979	Feb-Aug	—	94½	94½	10	94½	102
(Wisconsin) first mortgage 2½s 1977	April-Oct	—	°	99%	—	—	—
First mortgage 3s 1979	Mar-Sept	—	—	—	—	—	—
Northwestern Bell Telephone—							
2½s debentures 1984	June-Dec	—	—	—	—	95½	101½

C

Ohio Edison first mortgage 3s 1974	Mar-Sept	--	*98½	--	97½	100%
First mortgage 2½s 1975	April-Oct	--	--	95½	94½	100%
1st mortgage 2½s 1980	May-Nov	--	--	104	--	--
Oklahoma Gas & Electric 2½s 1975	Feb-Aug	93½	93½	93½	8	92½ 100%
First mortgage 3s 1979	June-Dec	--	--	--	--	--
First mortgage 2½s 1980	May-Nov	--	--	--	--	102½ 102½
Oregon-Washington RR 3s series A-1960	April-Oct	--	100%	101%	19	99% 104

F

Pacific Gas & Electric Co—									
First & refunding 3½s series I 1966	June-Dec	--	*102	105½	--	102	106½		
First & refunding 3s series J 1970	June-Dec	--	99½	100½	19	98	104½		
First & refunding 3s series K 1971	June-Dec	--	99	99½	24	97½	105		
First & refunding 3s series L 1974	June-Dec	--	99½	100½	51	95½	105½		
First & refunding 3s series M 1979	June-Dec	99½	98	99½	24	95½	105½		
First & refunding 3s series N 1977	June-Dec	--	98½	99½	13	97	105½		
First & refunding 2½s series P 1981	June-Dec	--	94½	95½	--	92½	101½		
First & refunding 2½s series Q 1980	June-Dec	--	*93½	97	1	94	103½		
First & refunding 5½s series R 1982	June-Dec	--	100½	100½	1	99½	105½		
First & refunding 3s series S 1983	June-Dec	99½	99½	99½	2	97½	104½		
First & refunding 2½s series T 1976	June-Dec	--	--	--	--	96	103½		
Pacific Tel & Tel 2½s debentures 1985	June-Dec	--	--	--	--	93½	93½	1	90½
2½s debentures 1986	April-Oct	96½	96½	96½	8	93	103½		
3½s debentures 1987	April-Oct	--	100½	101½	--	96½	105½		
3½s debentures 1978	Mar-Sept	--	102½	102½	8	100	107½		
3½s debentures 1983	Mar-Sept	--	100½	100½	1	98½	105		
Pacific Western Oil 3½s debentures 1964	June-Dec	--	--	100½	--	--	--		
Paducah & Illinois 1st & f gold 4½s 1955	Jan-July	--	*100	--	--	103	103½		
Pennsylvania-Central Airlines—									
Δ3½s convertible inc debts Sept 1 1960	April-Oct	86½	86½	86½	5	81½	93		
Pennsylvania Co—									
Guaranteed 4s series E trust cts 1952	May-Nov	--	*100½	101	--	100½	102		
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	--	--	--	101½	102½		

Pennsylvania Power & Light Co—						
First mortgage 3s 1975-----	April-Oct	97½	96½	97½	13	94 104½
Pennsylvania RR—						
Consolidated sinking fund 4½s 1960-----	Feb-Aug	--	108½	109	11	107½ 114½
General 4½s series A 1965-----	June-Dec	--	99½	99½	97	99 109½
General 5s series B 1968-----	June-Dec	103½	102½	103½	80	102½ 114
General 4½s series D 1981-----	April-Oct	93½	92½	93½	34	92½ 107½
General mortgage 4½s series E 1984-----	Jan-July	93	92½	93	30	92½ 107½
General mortgage 3½s series F 1985-----	Jan-July	--	81½	81½	6	81½ 94½
Peoria & Eastern first 4s external 1960-----	April-Oct	--	74½	74½	13	72½ 84
ΔIncome 4s April 1990-----	April	42	38	42	29	34 48
Pere Marquette Ry 3½s series D 1980-----	Mar-Sept	58	96½	98	21	96 104½
Philadelphia Baltimore & Wash RR Co—						
General 5s series B 1974-----	Feb-Aug	--	*112	--	--	115 123
General gold 4½s series C 1977-----	Jan-July	--	--	107½	--	108 114½
Philadelphia Electric Co—						
First & refunding 2½s 1971-----	June-Dec	--	96	96	1	93½ 102½
First & refunding 2½s 1967-----	May-Nov	97½	97½	98	26	94½ 102½
First & refunding 2½s 1974-----	May-Nov	--	95½	95½	10	94½ 102
First & refunding 2½s 1981-----	June-Dec	--	*94½	100	--	92½ 102½
First & refunding 2½s 1978-----	Feb-Aug	--	*97	99	--	97 103½
1ΔPhilippine Ry 1st sink fund 4s 1937-----	Jan-July	--	11	11	1	8½ 11½
1ΔCertificates of deposit-----		--	*10½	11	--	7½ 11½
Phillips Petroleum 2½s debentures 1964-----	Feb-Aug	--	99	99½	6	98½ 102½
2½s conv debts 1975-----	May-Nov	122	121½	123	190	109½ 125
Pittsburgh Bessemer & Lake Erie 2½s 1996 June-Dec		--	*96	--	--	97½ 101½

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 13

BONDS	Interest	Friday	Week's	Bonds	Range Since
New York Stock Exchange	Period	Last	Range	Sold	Jan. 1
		Sale Price	or Friday's	No.	Low High
			Bid & Asked		
			Low High		
Pittsburgh Cincinnati Chic & St Louis Ry—					
Consolidated guaranteed 4s ser F 1953—June-Dec	—	101 1/2	108	—	101 1/2 103
Consolidated guaranteed 4s ser G 1957—May-Nov	—	100 1/2	—	—	100 107 1/2
Consolidated guaranteed 4s ser H 1960—Feb-Aug	—	101	108 1/2	—	—
Consolidated guaranteed 4 1/2s ser I 1963—Feb-Aug	—	102	109	—	104 1/2 113
Consolidated guaranteed 4 1/2s ser J 1964—May-Nov	—	—	109	—	104 1/2 104 1/2
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970—June-Dec	103 1/2	102 1/2	103 1/2	14	102 114 1/2
General mortgage 5s series B 1975—April-Oct	103	103	103	5	102 1/2 115
General mortgage 3 1/2s series E 1975—April-Oct	—	—	—	—	82 1/2 96 1/2
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May-Nov	—	100 1/2	—	—	100 102 1/2
Pittsburgh Consolidation Coal—					
3 1/2s debentures 1965—Jan-July	—	101	101 1/2	3	101 103
Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct	101 1/2	100	101 1/2	4	100 102 1/2
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/2s series A 1958—June-Dec	—	88 1/2	89 1/2	2	88 1/2 99
First mortgage 4 1/2s series B 1959—April-Oct	—	89	89	3	88 1/2 99
First mortgage 4 1/2s series C 1960—April-Oct	90	89	90	6	88 1/2 99 1/2
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962—Feb-Aug	—	108	111	—	110 1/2 110 1/2
First general 5s series C 1974—June-Dec	—	—	—	—	—
First general 4 1/2s series D 1977—June-Dec	—	—	—	—	—
Pittston Co 5 1/2s income debentures 1964—Jan-July	—	100 1/2	100 1/2	3	100 101 1/2
Plantation Pipe Line 2 1/2s 1970—Mar-Sept	—	92	98	—	92 1/2 101
Potomac Elec Power 1st mtge 3 1/2s 1977—Feb-Aug	—	98 1/2	—	—	98 1/2 98 1/2
First mortgage 3s 1963—Jan-July	—	94	—	—	86 1/2 87
First mortgage 2 1/2s 1964—May-Nov	—	94 1/2	—	—	99 99
Providence Terminal 4s 1956—Mar-Sept	—	94 1/2	—	—	95 100
Public Service Electric & Gas Co—					
3s debentures 1963—May-Nov	101	100 1/2	104 1/2	29	97 1/2 103 1/2
First and refunding mortgage 3 1/2s 1968—Jan-July	—	102	102 1/2	1	102 106 1/2
First and refunding mortgage 3s 2037—Jan-July	—	—	135	—	135 152 1/2
First and refunding mortgage 8s 2037—June-Dec	—	—	—	—	201 219
First and refunding mortgage 3s 1972—May-Nov	100 1/2	99 1/2	100 1/2	11	99 1/2 104 1/2
First and refunding mortgage 2 1/2s 1979—June-Dec	—	96 1/2	98 1/2	—	98 103 1/2

Quaker Oats 2 1/2s debentures 1964—Jan-July	—	97 1/2	99	—	97 1/2 101 1/2
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Reading Co first & ref 3 1/2s series D 1995—May-Nov	—	83 1/2	83 1/2	7	83 1/2 96 1/2
Reynolds (R J) Tobacco 3s deb 1973—April-Oct	—	99 1/2	99 1/2	10	98 1/2 104 1/2
Rochester Gas & Electric Corp—					
General mortgage 4 1/2s series D 1977—Mar-Sept	—	—	—	—	97 105 1/2
General mortgage 3 1/2s series J 1969—Mar-Sept	—	95	—	—	—

Baguena Power 3s series A 1971—Mar-Sept	—	96	96	5	95 1/2 104 1/2
St Lawrence & Adirondack 1st gold 5s 1996—Jan-July	—	73 1/2	80 1/2	—	73 1/2 78
Second gold 6s 1996—April-Oct	—	71	86	—	78 79
St Louis Rocky Mt & P 5s stamped 1955—Jan-July	—	103 1/2	—	—	101 1/2 102 1/2
St Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997—Jan-July	96 1/2	94	96 1/2	45	92 1/2 104
Second mortgage 4 1/2s series A Jan 2022—May	77 1/2	76 1/2	78	134	75 1/2 96 1/2
St Louis-Southwestern Ry—					
First 4s bond certificates 1989—May-Nov	—	108 1/2	109	4	108 1/2 122
Second 4s inc bond certificates Nov 1989—Jan-July	—	100	102	—	100 106
St Paul & Duluth first cons gold 4s 1968—June-Dec	—	100	104 1/2	—	101 104
St Paul Union Depot 3 1/2s B 1971—April-Oct	—	100	104 1/2	—	126 127
Scioto V & New England 1st gtd 4s 1989—May-Nov	—	—	126	—	—
Seaboard Air Line RR Co—					
General mtge 4 1/2s series A Jan 2016—May	87 1/2	86	87 1/2	36	84 1/2 96 1/2
1st mtge 3s series B 1980—May-Nov	—	94	94	1	94 101
Seagram (Jos E) & Sons 2 1/2s 1966—June-Dec	—	91 1/2	94	—	93 97 1/2
3s debentures 1974—June-Dec	—	96	100 1/2	—	100 100
Shell Union Oil 2 1/2s debentures 1971—April-Oct	93 1/2	93 1/2	93 1/2	14	93 98 1/2
1st Silesian-Amer Corp coll trust 7s 1941—Feb-Aug	—	40 1/2	43	—	40 47 1/2
Skelly Oil 2 1/2s debentures 1965—Jan-July	98 1/2	98 1/2	98 1/2	33	98 101 1/2
Socony-Vacuum Oil 2 1/2s 1976—June-Dec	93 1/2	93	93 1/2	35	91 1/2 98
South & North Ala RR gtd 5s 1963—April-Oct	—	123 1/2	—	—	123 1/2 123 1/2
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979—Jan-July	—	99 1/2	99 1/2	5	97 1/2 106 1/2
2 1/2s debentures 1985—Feb-Aug	—	93 1/2	93 1/2	1	93 101
2 1/2s debentures 1987—Jan-July	—	—	95 1/2	—	98 1/2 103 1/2
Southern Indiana Ry 2 1/2s 1994—Jan-July	—	—	79 1/2	—	81 90
Southern Pacific Co—					
First 4 1/2s (Oregon Lines) A 1977—Mar-Sept	100 1/2	99 1/2	100 1/2	60	98 1/2 105 1/2
Gold 4 1/2s 1969—May-Nov	97	95 1/2	97	25	93 1/2 103 1/2
Gold 4 1/2s 1981—May-Nov	94 1/2	92 1/2	94 1/2	62	90 1/2 102 1/2
3s convertible debentures 1960—Apr-Oct	117 1/2	115	117 1/2	61	114 1/2 137 1/2
San Fran Term 1st mtge 3 1/2s ser A 1975—Jan-Dec	—	100 1/2	—	—	100 103
Southern Pacific RR Co—					
First mortgage 2 1/2s series E 1986—Jan-July	—	83 1/2	—	—	83 97
First mortgage 2 1/2s series F 1996—Jan-July	—	80	80	2	80 92
First mortgage 2 1/2s series G 1961—Jan-July	—	—	93 1/2	—	93 96 1/2
Southern Ry first consol gold 5s 1994—Jan-July	—	108 1/2	108 1/2	16	107 125 1/2
Devel and general 4s series A 1956—April-Oct	98 1/2	98 1/2	98 1/2	58	97 1/2 101
Devel and general 6s series A 1956—April-Oct	—	106 1/2	106 1/2	2	105 1/2 108 1/2
Devel and general 6 1/2s series A 1956—April-Oct	108 1/2	108 1/2	108 1/2	15	107 111
Memphis Div first gold 5s 1996—Jan-July	—	103	—	—	100 110 1/2
Southwestern Bell Tel 2 1/2s deb 1985—April-Oct	—	95 1/2	95 1/2	3	92 101 1/2
3 1/2s debentures 1983—May-Nov	—	101	102 1/2	—	99 1/2 106 1/2
Spokane Internat first gold 4 1/2s 2013—April	60	60	60 1/2	19	60 72 1/2
Standard Oil (N J) debentures 2 1/2s 1971—May-Nov	—	92 1/2	93	24	91 1/2 96 1/2
2 1/2s debentures 1974—Jan-July	—	97	97 1/2	73	97 102 1/2
Sunray Oil Corp 2 1/2s debentures 1966—Jan-July	—	99 1/2	99 1/2	2	99 102
Swift & Co 2 1/2s debentures 1972—Jan-July	96 1/2	94 1/2	96 1/2	6	94 1/2 100 1/2
2 1/2s debentures 1973—May-Nov	—	—	100	—	99 103

BONDS	Interest	Friday	Week's	Bonds	Range Since
New York Stock Exchange	Period	Last	Range	Sold	Jan. 1
		Sale Price	or Friday's	No.	Low High
			Bid & Asked		
			Low High		
Terminal RR Assn of St Louis—					
Refund and impmt M 4s series C 2019—Jan-July	118	112	118	6	118 128 1/2
Refund and impmt 2 1/2s series D 1985—April-Oct	—	97 1/2	99	—	97 104
Texas Corp 3s debentures 1965—May-Nov	102 1/2	102 1/2	103	68	101 1/2 105
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970—April-Oct	—	96 1/2	98 1/2	—	96 1/2 103
First and refund M 3 1/2s series C 1990—April-Oct	—	—	96 1/2	—	96 1/2 103 1/2
Texas & Pacific first gold 5s 2000—June-Dec	125	125	125	13	125 138 1/2
General and refund M 3 1/2s ser E 1985—Jan-July	100	99 1/2	100	16	98 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974—June-Dec	—	52 1/2	51 1/2	—	99 102 1/2
Third Ave Ry first refunding 4s 1960—Jan-July	23	22	24	64	51 1/2 66 1/2
Adjustment income 5s Jan 1960—April-Oct	—	95	95	84	22 34 1/2
Tol & Ohio Cent ref and impmt 3 1/2s 1960—June-Dec	—	95	95	3	95 100
Tri-Continental Corp 2 1/2s deb 1961—Mar-Sept	—	—	98	—	97 1/2 100

Union Electric Co of Missouri 3 1/2s 1971—May-Nov	—	104 1/2	104 1/2	27	102 1/2 109 1/2
First mortgage and coll trust 2 1/2s 1975—April-Oct	—	94 1/2	97 1/2	—	97 1/2 101 1/2
3s debentures 1968—May-Nov	—	100 1/2	—	—	99 1/2 103 1/2
1st mtge & coll tr 2 1/2s 1980—June-Dec	—	—	—	—	104 104
Union Oil of California 2 1/2s deb 1970—June-Dec	—	97	97	12	96 1/2 102 1/2
Union Pacific RR—					
2 1/2s debentures 1976—Feb-Aug	96	96	96	1	95 104 1/2
Refunding mortgage 2 1/2s series C 1991—Mar-Sept	—	90 1/2	91	20	87 1/2 96 1/2
United Biscuit Co of America 2 1/2s 1966—April-Oct	—	97	97	1	97 101 1/2
United Gas Corp 2 1/2s 1970—Jan-July	—	—	—	—	96 1/2 96 1/2
U S Rubber 2 1/2s debentures 1976—May-Nov	—	—	96 1/2	—	96 1/2 98 1/2
2 1/2s debentures 1967—April-Oct	—	—	98	—	97 1/2 98
Universal Pictures 3 1/2s debentures 1959—Mar-Sept	—	92	96	—	94 1/2 97 1/2

Vanadium Corp of America—					
3 1/2s conv deb 1965—April-Oct	108 1/2	108 1/2	109	35	104 1/2 113 1/2
Vandalia RR consol gtd 4s series A 1955—Feb-Aug	—	102 1/2	—	—	102 1/2 102 1/2
Consol sinking fund series B 1957—May-Nov	—	—	—	—	—
Virginia Electric & Power Co—					
First and refund mtge 2 1/2s ser E 1975—Mar-Sept	—	94 1/2	96 1/2	8	92 101 1/2
First and refund mtge 3s series F 1978—Mar-Sept	—	98	98	6	98 99 1/2
First and refund mtge 2 1/2s ser G 1979—June-Dec	—	—	—	—	—
First and ref mtge 2 1/2s ser H 1980—Mar-Sept	—	93 1/2	95 1/2	—	96 101 1/2
Virginia & Southwest first gtd 5s 2003—Jan-July	—	104	—	—	104 104 1/2
First consolidated 5s 1958—April-Oct	—	92	96 1/2	—	92 100
Virginian Ry 3s series B 1995—May-Nov	93 1/2	93 1/2	93 1/2	17	92 1/2 100 1/2
First lien and ref mtge 3 1/2s ser C 1973—April-Oct	—	—	102 1/2	—	101 1/2 104 1/2

W

Wabash RR Co—					
Gen mtge 4s income series A Jan 1981.....April	72½	69	72½	2	69 90%
Gen mtge income 4½s series B Jan 1991.....April	70¾	70	70¾	7	70 90
First mortgage 3½s series B 1971.....Feb-Nov	---	94	94	5	93½ 103½
Walworth Co conv debentures 3½s 1976.....May-Nov	---	---	90%	---	91½ 96½
Warren RR first ref gtd gold 3½s 2000.....Feb-Aug	---	*51	57	---	51 60½
Washington Terminal 2½s series A 1970.....Feb-Aug	---	90	---	---	101 101
Westchester Lighting gen mtge 3½s 1967.....Jan-July	---	104	104½	10	103 104½
General mortgage 3s guaranteed 1979.....May-Nov	---	*98	99¾	---	99½ 105
West Penn Electric 3½s 1974.....May-Nov	---	*102	104	---	100½ 105½
West Penn Power 3½s series I 1966.....Jan-July	---	---	104½ 105	12	103½ 107
West Shore first 4s guaranteed 2361.....Jan-July	62½	61½	62½	49	61 71½
4s registered 2361.....Jan-July	60	58½	60½	93	58½ 69½
Western Maryland first mortgage 4s 1952-April-Oct	100½	100	100½	21	100 103½
Gen mtge 4½s-4s series A 1969.....Apr-Oct	---	99%	99½	20	98½ 106½
Western Pacific RR Co—					
1st & ref mtge 3½s ser A 1981.....Jan-July	---	*94½	---	---	97 97
Western Union Telegraph Co—					
30-year 5s 1980.....Mar-Sept	101½	100½	101½	61	100½ 104½
Westinghouse Electric Corp—					
2½s debentures 1971.....Mar-Sept	---	---	97½	---	96½ 101½
Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept	---	---	100	---	---
Wheeling Steel 3½s series C 1970.....Mar-Sept	101	100½	101	12	98½ 104½
First mortgage 3½s series D 1967.....Jan-July	99¾	95¾	99¾	73	98 103½
3½s debentures 1965.....May-Nov	105	104½	105	25	103½ 105½
Wilson & Co first mortgage 3s 1958.....April-Oct	102½	101½	102½	13	100½ 102½
Winston-Salem S B first 4s 1960.....Jan-July	---	*105½	---	---	108 113½
Wisconsin Central Ry—					
1st First general 4s 1949.....Jan-July	---	83	84½	88	83 92½
Certificates of deposit.....Jan-July	---	---	---	---	84½ 87
1st Su & Du div and term first 4s 1936.....May-Nov	63	62½	64½	43	62½ 71
Certificates of deposit.....Jan-July	---	---	---	---	---
Wisconsin Electric Power 2½s 1976.....June-Dec	---	93	93	13	93 99½
First mortgage 2½s 1979.....Mar-Sept	---	---	---	---	---
Wisconsin Public Service 3½s 1971.....Jan-July	---	100	100	1	99 105½

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 13

STOCKS		Friday Last		Week's Range		Sales for Week	Range Since Jan. 1	
New York Curb Exchange		Par	Sale Price	Low	High		Low	High
Aluminum Co of America—	100	95	95 1/4	600	93 1/4 Apr	104 1/4 Jan		
\$3.75 cumulative preferred	100	—	—	—	25 1/4 Mar	27 1/2 Jun		
Aluminum Goods Manufacturing	—	10%	10	10%	9 1/4 Jan	13 Feb		
Aluminum Industries common	15	16	16	16	14 1/4 Jan	16 1/4 Mar		
Amer Air Filter 5% conv pfd	15	—	—	—	1 1/4 Jan	1 1/4 Jan		
American Bantam Car Co class A	1	—	—	—	78 1/2 Feb	84 Mar		
American Beverage common	1	—	—	—	1 1/4 Jan	1 1/4 Jan		
American Book Co	100	82	84	40	26 1/4 Jan	39 1/4 Jun		
American Hard Rubber Co	25	36	37 1/2	1,050	22 1/2 Jan	27 1/2 Mar		
American Laundry Machine	20	20 1/2	20 1/2	300	19 1/4 Jan	22 1/2 May		
American Manufacturing Co com	25	6	5 1/4	5,000	5 1/4 Jan	7 1/2 Feb		
American Maracaibo Co	1	—	—	—	20 1/2 Jan	26 1/2 May		
American Meter Co	1	34	33	175	31 Jan	34 1/2 Mar		
American Natural Gas Co 6% pfd	25	—	—	—	—	—		
American Potash & Chem class A	—	34 1/4	34 1/4	1,000	33 Jan	40 Jan		
Class B	—	34 1/4	35	1,000	32 1/2 Jan	40 Jan		
American Republics	10	51 1/2	49 1/4	2,600	44 1/4 Jan	57 1/4 Apr		
American Seal-Kap common	2	—	—	—	10 1/4 Jan	24 1/4 May		
Amer Superpower Corp common	10c	1/2	1/2	14,800	1 1/2 Jan	3 1/2 Jan		
\$6 series preferred	—	—	—	—	112 Jun	118 Jan		
American Thread 5% preferred	5	4 1/4	4 1/4	1,100	4 1/4 Jan	5 Jan		
American Writing Paper common	5	10 1/4	10 1/4	300	8 1/4 Jan	11 1/4 Apr		
Anchor Post Products	2	—	—	—	6 1/4 Jan	9 1/4 Apr		
Angerman Co Inc common	1	—	—	—	5 1/4 Jan	7 Feb		
Anglo-Iranian Oil Co Ltd—	—	—	—	—	—	—		
American dep rets ord reg	£1	11 1/2	12 1/2	525	10 Apr	13 Mar		
Angostura-Wupperman	1	4 1/4	4 1/4	400	3 1/4 Jan	4 1/4 Apr		
Apex-Elec Manufacturing Co	1	8	8	900	6 1/4 Jan	10 Mar		
Appalachian Elec Power 1/2% pfd	100	—	—	—	103 1/2 Jun	113 Feb		
Argus Cameras Inc	1	6	6	400	5 1/4 Jan	7 1/4 Jan		
Arkansas Natural Gas common	—	14 1/4	14 1/4	500	10 1/4 Jan	17 1/4 May		
Common class A non-voting	—	16	15 1/4	9,900	10 1/4 Jan	18 1/4 May		
6% preferred	10	10 1/4	10 1/4	1,100	10 1/4 Jan	10 1/4 Feb		
Arkansas Power & Light 8 1/2 pfd	—	11 1/4	11 1/4	90	11 1/4 Jan	11 1/4 May		
Armstrong Rubber Co class A	—	19 1/2	19 1/2	900	15 1/4 Jan	21 1/4 Jan		
4 1/2% convertible preferred	30	—	—	—	40 Jan	48 Feb		
Aro Equipment Corp	2.50	9 1/4	9 1/4	900	9 1/4 Jan	12 1/4 Jan		
Aspinook (The) Corp	1	17 1/2	17 1/2	2,100	13 1/4 Jan	23 1/2 Mar		
Associated Electric Industries—	—	—	—	—	—	—		
American dep rets reg	£1	—	—	—	8 1/4 Jan	10 1/4 Jun		
Associated Laundries of America	—	—	—	—	1 1/4 Mar	1 1/4 Mar		
Associated Tel & Tel class A	—	70	70	25	60 1/2 Apr	76 May		
Atlantic Coast Fisheries	1	3	3	1,200	2 1/4 Jan	4 1/4 Jan		
Atlantic Coast Line Co	50	65	64 1/2	350	64 Jun	82 1/2 Feb		
Atlas Corp warrants	—	6 1/2	6 1/2	9,600	5 1/4 Apr	7 1/4 Feb		
Atlas Plywood Corp	1	21 1/4	20 1/4	2,100	20 Jan	25 1/2 Feb		
Automatic Steel Products Inc	1	—	—	—	5 1/4 Jan	7 1/4 Jan		
Automatic Voting Machine	—	—	—	—	7 1/4 Jan	8 1/4 Jan		
Ayrshire Collieries Corp common	3	18 1/2	18	1,300	16 1/4 Apr	21 1/2 Feb		
Babcock & Wilcox Co	—	33 1/4	33 1/4	4,100	32 1/4 Jun	43 1/4 Jan		
Baldwin Rubber Co common	1	13	13 1/2	1,700	11 1/4 Jan	13 1/2 May		
Baldwin Securities Corp	75c	3 1/4	3 1/4	2,800	3 1/4 Jan	5 1/4 Mar		
Banco de los Andes—	—	—	—	—	—	—		
American shares	—	6	6	50	5 1/4 Feb	6 Jan		
Barcelona Tr Lt & Pwr Ltd	—	—	—	—	—	—		
Barium Steel Corp	1	7 1/2	7 1/2	8,400	6 1/4 Apr	8 1/4 Jun		
Basic Refractories Inc	1	—	—	—	11 1/4 Jan	14 1/4 Jan		
Baumann (L) & Co common	1	—	—	—	12 1/4 Jan	15 1/4 Feb		
Beau-Brummel Ties common	1	—	—	—	5 1/4 Jan	6 1/4 Mar		
Beck (A S) Shoe Corp	1	15	14 1/2	700	14 1/4 July	17 Jan		
Bellanca Aircraft common	1	2 1/2	2 1/2	100	2 1/2 Apr	4 Jan		
Bell Telephone of Canada common	25	—	—	—	35 1/4 Jun	38 1/2 Feb		
Benrus Watch Co Inc	1	8 1/2	8 1/2	100	8 1/2 Apr	9 1/4 Apr		
Benson & Hedges common	4	—	—	—	17 1/4 Jan	24 1/2 Mar		
Bickford's Inc common	1	10 1/4	10 1/4	500	10 1/4 Jun	16 Feb		
Birdsboro Steel Fdry & Mach Co com	—	11	10 1/4	500	10 1/4 July	13 1/4 Jan		
Black Starr & Gorham class A	—	5 1/4	5 1/4	500	5 1/4 Jun	8 1/4 Jan		
Blauher's common	3	10 1/4	10	275	9 1/4 Jun	13 1/4 Mar		
Blumenthal (S) & Co common	—	12 1/2	12	500	11 1/4 Jun	14 1/2 Jan		
Bohach (H C) Co common	—	15 1/4	15 1/4	400	14 1/4 July	20 Mar		
5 1/2% prior cumulative preferred	100	80	79	110	79 July	87 1/2 Feb		
Borne Strymer Co	5	6 1/4	6 1/4	200	4 1/4 July	7 1/4 May		
Bourjois Inc	1	—	—	—	4 1/4 July	7 1/4 May		
Brazilian Traction Light & Power	—	21 1/4	21 1/4	2,400	20 1/4 Jan	25 1/4 Feb		
Breeze Corp common	—	8 1/4	7 1/4	1,700	7 1/4 Jan	9 1/4 Apr		
Bridgeport Gas Light Co	—	—	—	—	20 1/4 Jan	24 Mar		
Brillo Manufacturing Co common	—	—	—	—	31 1/4 July	34 1/4 Jun		
Class A	—	—	—	—	31 1/4 Jan	33 1/4 Jun		
British-American Oil Co	—	32 1/4	31 1/4	4,900	27 1/2 Jan	33 1/4 Jun		
British American Tobacco—	—	—	—	—	—	—		
Amer dep rets ord bearer	£1	14	14	700	11 1/2 Feb	14 July		
Amer dep rets ord reg	£1	14	14	200	10 1/4 Feb	14 July		
British Celanese Ltd—	—	—	—	—	—	—		
Amer dep rets ord reg	10s	4 1/4	4 1/4	4,100	2 1/4 Jan	4 1/4 July		
British Columbia Power class A	—	—	—	—	20 1/4 Apr	30 1/4 Feb		
Class B	—	—	—	—	3 1/4 Jan	5 1/4 Jan		
Brown Company common vto	1	13 1/2	12 1/4	8,700	11 1/4 May	15 1/4 May		
\$5 1st preference vto	—	107	104 1/2	950	113 1/4 May	113 1/4 May		
\$3 2nd preference vto	—	50 1/4	48 1/2	450	50 1/4 May	50 1/4 May		
Brown Forman Distillers	—	20 1/2	20	2,300	18 1/4 Apr	22 1/4 Jan		
4% cumulative junior preferred	10	6 1/4	6 1/4	1,700	5 1/4 July	6 1/4 May		
Brown Rubber Co common	1	16 1/4	16 1/4	1,000	10 1/4 Jan	19 1/4 May		
Bruce (E L) Co common	2.50	—	—	—	20 1/4 Jan	29 Mar		
Bruck Mills Ltd class B	—	—	—	—	8 Jan	13 Feb		
Buckeye Pipe Line	—	14 1/4	14	1,000	13 Jan	15 1/4 Mar		
Bunker Hill & Sullivan	2.50	25 1/4	24 1/4	2,300	20 Feb	27 1/4 Jun		
Burma Corp Amer dep rets	—	—	—	—	—	—		
Burry Biscuit Corp	12 1/2 c	2 1/2	2 1/2	1,400	2 1/2 July	4 1/4 Jan		
Cable Electric Products common	50c	3 1/4	3 1/4	100	3 1/4 Jun	5 1/4 Jan		
Calamba Sugar Estate	1	—	—	—	3 1/4 Jan	4 1/4 Mar		
Calgary & Edmonton Corp Ltd	—	12 1/4	12 1/2	5,700	6 1/4 Jan	14 1/4 Jun		
California Electric Power	1	7 1/4	7 1/4	900	7 Jun	8 1/4 Feb		
Calvan Consol Oil & Gas Co	1	4 1/2	4 1/2	9,500	4 1/2 Jun	5 1/2 Feb		
Camden Fire Insurance	5	—	—	—	20 1/4 Jun	22 1/2 Feb		
Canada Bread Co Ltd	—	—	—	—	—	—		
Canada Cement Co Ltd common	—	64 1/4	64 1/4	200	56 Mar	70 Feb		
6 1/2% preference	20	—	—	—	26 Mar	27 1/4 Jan		
Canada Southern Oils Ltd w	—	5 1/4	5 1/4	6,200	3 1/4 Jun	7 Jun		
Canadian Cannery Ltd common	—	—	—	—	24 1/4 Apr	28 1/4 July		
Canadian Dredge & Dock Co Ltd	—	—	—	—	—	—		
Canadian Industries Ltd—	—	—	—	—	—	—		
7% preferred	100	—	—	—	161 1/2 Mar	161 1/2 Mar		
Canadian Marconi	—	—	—	—	3 May	4 1/4 Jan		
Capital City Products common	5	—	—	—	22 Jan	28 July		
Capital Transit Co	100	—	—	—	31 1/2 July	37 Jan		
Carey Baxter & Kennedy Inc	1	—	—	—	8 1/4 May	9 May		
Carman & Co	2.50	4 1/4	4 1/4	600	81 Mar	103 1/4 Apr		
Carnation Co common	—	—	—	—	109 1/2 Apr	113 1/2 Feb		
Carolina Power & Light 5 1/2 pfd	—	—	—	—	2 1/2 May	5 1/4 Jan		
Carr-Consolidated Biscuit Co	1	2 1/2	2 1/2	12,400	—	—		
Carreras Ltd—	—	—	—	—	—	—		
Amer dep rets A ord	£1	—	—	—	11 1/4 Mar	11 1/4 Mar		
Amer dep rets B ord	2s 6d	—	—	—	13 Mar	13 Mar		
Carter (J W) Co common	1	—	—	—	6 Mar	7 May		
Casco Products common	—	5 1/4	5	200	4 1/4 Apr	6 1/4 Jan		
Castle (A M) & Co	10	14 1/4	14 1/4	400	14 1/4 Jun	17 1/2 Jan		
Catalin Corp of America	1	—	—	—	6 1/4 July	8 1/4 Jan		
Central Illinois Secur Corp	1	—	—	—	2 1/4 Jun	3 1/4 Apr		
Conv preference \$1.50 series	—	—	—	—	24 Jun	27 Apr		
Conv preference \$1.40 series	—	—	—	—	20 1/4 Jun	22 May		
Central Maine Power Co—	100	78	78	140	77 1/2 May	85 Jan		
3.50% preferred	—	—	—	—	11 July	16 1/2 Feb		
Central Ohio Steel Products	1	11 1/4	11	300	89 Apr	94 1/2 Mar		
Central Power & Light 4% pfd	100	—	—	—	9 Apr	11 1/2 May		
Century Electric Co common	10	—	—	—	4 1/4 Jan	5 1/2 Jun		
Century Investors Inc	2	—	—	—	34 Jun	38 1/2 Jan		
Convertible preference	10	—	—	—	5 Jun	7 1/4 Jan		
Cessna Aircraft Co common	1	5 1/4	5 1/4	1,200	6 1/4 Jan	7 1/2 Feb		
Chamberlin Co of America	2.50	—	—	—	8 1/4 Jan	10 1/4 Feb		
Charis Corp common	10	—	—	—	10 1/4 Jan	10 1/4 Jan		
Cherry-Burrell common	5	10 1/4	10 1/4	200	10 July	13 1/4 Jan		
Chesbrough Manufacturing com	10	65	64	275	62 July	72 1/2 Feb		
Chicago Rivet & Machine	—	—	—	—	24 Jan	30 1/2 Mar		
Chicago & Southern Air Lines	—	—	—	—	9 1/4 Jan	13 1/4 Apr		
Voting trust certificates	—	10 1/2	10 1/2	700	9 1/4 Jan	13 1/4 Apr		
Chief Consolidated Mining	1	1 1/4	1 1/4	3,400	1 1/4 May	2 1/4 Jan		
City Auto Stamping	5	—	—	—	17 1/4 Jan	21 1/4 Apr		
City & Suburban Homes	10	—	—	—	6 1/4 May	10 1/4 Jan		
Clark Controller Co	1	—	—	—	23 Mar	27 Jan		
Clarostat Manufacturing Co	1	4 1/4	4 1/4	1,400	4 1/4 July	6 1/4 Feb		
Claude Neon Inc	1	3 1/4	3 1/4	10,100	3 1/4 July	5 1/4 Jan		
Clausner Hosiery Co	5	16 1/4	16 1/4	50	16 1/4 July	18 1/4 May		
Clayton & Lambert Manufacturing	4	8 1/4	8 1/4	400	7 1/4 Mar	10 1/4 Apr		
Clinchfield Coal Corp common	20	31	31	500	30 Jun	40 1/4 Jan		
Club Aluminum Products Co	—	—	—	—	5 1/4 Jan	8 1/4 May		
Cockshutt Plow Co common	—	—	—	—	22 Jan	29 1/4 Feb		
Colon Development ordinary	—	—	—	—	5 1/4 Jan	10 1/4 Feb		
Colonial Airlines	1	7 1/2	6 1/2	3,300	6 1/4 July	10 1/4 Feb		
Colonial Sand & Stone Co	1	3 1/4	3 1/4	400	3 1/4 July	4 1/4 Jan		
Colt's Manufacturing Co	25	59						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 13

STOCKS		Friday	Week's	Sales	RANGE SINCE JAN. 1		
New York Curb Exchange		Last	Range	for			
	Par	Sale Price	of Prices	Week Shares	Low	High	
Fire Association (Phila)-----	10	60 3/4	58 3/4 60 3/4	180	53 3/4	May 62 1/2	Jan
First York Corp common-----	10c	3 3/4	x3 3/4 3 3/4	600	3 1/4	Jan 3 3/4	Jan
\$2 dividend cumulative preferred-----					29 9/4	Feb 32 1/2	May
Fishman (M H) Co Inc-----	1					10 1/2	Feb
Ford Motor of Canada-----							
Class A non-voting-----	*	47 1/2	47 48 1/2	1,900	40 1/2	Jun 66 1/2	Feb
Class B voting-----	*				54	Jan 75	Feb
Ford Motor Co Ltd-----							
American deposit rcts ord reg-----	£1	6 3/4	6 3/4 6 3/4	900	4 1/2	Jan 6 3/4	Jun
Ford Motor of France-----							
American deposit receipts bearer-----			3/4 7/8	2,500	3/4	May 1 1/4	Jan
Fort Pitt Brewing Co-----	1	10 1/2	10 1/2 10 3/4	1,400	10 1/2	May 13 1/2	Feb
Fox (Peter) Brewing-----	1.25		7 10 3/4	600	6 1/2	May 11 1/2	Feb
Franklin Simon & Co Inc common-----	1				8 3/4	Jan 9 3/4	Jan
4 1/2% convertible preferred-----	50				39	Jan 45	Jan
Fuller (Geo A) Co-----	5	11 1/4	11 1/4 11 3/4	500	10 3/4	Jan 12 3/4	Apr

STOCKS		Friday	Week's		Sales	Range Since Jan. 1		
New York Curb Exchange		Last	Range		for Week			
	Per	Sale Price	Low	High	Shares	Low		High
J								
Jeanette Glass Co common	1	---	3%	3½	400	3	Jun	7½ Feb
Jefferson Lake Sulphur Co (N J)	1	---	33%	34½	400	26	Feb	38 Jun
Jerry O'Mahoney Inc	10c	3½	3½	3½	3,200	4	Jan	4% Mar
Jim Brown Stores common	1	---	1½	1½	500	1½	Jun	2% Feb
Preference	•	---	---	---	---	1%	Jun	3% Jan
Julian & Kokenge Co	•	---	---	---	---	20%	Jan	22½ Apr

K									
Kaiser-Frazer Corp.....	1	5	5	5 1/4	20,600	5	Jun	8 1/4	Jan
Kansas Gas & Electric 4 1/2% pfd.....	100	—	104	104	50	104	Jul	108 1/2	Apr
Kawneer Co.....	5	25 1/2	24	25 1/2	2,000	15 1/2	Jan	29	May
Kennedy's Inc.....	5	—	—	—	—	13 1/2	Jan	15 1/2	Mar
Kew Co common.....	5	—	8 1/2	10	1,200	8 1/2	Jul	13 1/2	Feb
Kidde (Walter) & Co.....	5	19 1/2	19	19 1/2	700	16 1/2	Jan	19 1/2	Jul
Kimberly-Clark Corp.....	—	—	—	—	—	—	—	—	—
4 1/2% preferred.....	100	—	—	—	—	107	Jan	108 1/2	May
Kings County Lighting common.....	•	8 1/4	8	8 1/2	2,200	7 1/2	Jan	9 1/2	Jun
4% cumulative preferred.....	50	—	34	34	25	33	May	37 1/4	Apr
King Seeley Corp.....	1	25 1/2	25 1/2	25 1/2	400	24	Jan	28 1/2	Mar
Kingston Products.....	1	—	3 1/4	3 1/4	1,600	3 1/2	Jun	5	Jan
Kirby Petroleum.....	1	29 1/2	26	29 1/2	4,000	17 1/2	Jan	31 1/4	Apr
Kirkland Lake G M Co Ltd.....	1	1/4	1 1/4	1,800	—	5	May	1 1/2	Jan
Klein (D Emil) Co common.....	10	—	—	—	—	8 1/2	Mar	10 1/2	May
Klinebert (E B) Rubber Co.....	10	—	—	—	—	13 1/2	Jan	16 1/2	Mar
Knott Hotels Corp.....	5	11 1/2	11 1/4	11 1/2	600	11 1/2	Jan	12	Feb
Kobacker Stores.....	7.50	10	9 1/4	10	200	9 1/2	Jun	13	Feb
Kropp (The) Forge Co.....	33 1/2	3 1/4	3 1/2	3 1/4	5,100	3 1/2	Jun	4 1/2	Jan
Krueger Brewing Co.....	1	—	9	9	200	9	Jul	10 1/2	Feb

Laclede-Christy Company	5	14%	14%	14%	400	14%	Jun	17%	Feb
L'Aiglon Apparel Inc.	1	--	4%	4%	300	4%	Jan	5%	Jan
Lake Shore Mines Ltd.	1	8%	8	8%	1,300	8%	Jun	11%	Feb
Lakey Foundry & Machine	1	6%	6%	6%	500	8%	July	8	Jan
Lamson Corp of Delaware	5	8%	7%	8%	1,000	9%	Jan	10%	Feb
Lanston Monotype Machine	5	--	18	18%	600	17%	Jan	19%	Jan
La Salle Extension University	5	--	--	--	--	4%	Jun	5%	Jan
Lawrence Portland Cement Co	10	24%	22%	24%	1,800	21%	Jun	24%	July
Lefcourt Realty common	1	--	16%	18%	200	13%	Jan	19	Feb
Le Tourneau (R G) Inc.	1	16%	16%	16%	1,000	15%	July	23%	Mar
Liberty Fabrics of N Y	1	--	--	--	--	8%	Jun	11%	Apr
Lionel Corp common	*	27½	26%	27%	2,300	17%	Jan	28%	May
Loblaw Groceries class A	*	--	--	--	--	29	May	30%	Mar
Class B	*	--	--	--	--	29½	Apr	29%	Apr
Locke Steel Chain	5	--	22%	22½	125	20½	July	25%	Feb
Lone Star Gas Co (Texas)	10	27½	26%	27%	3,800	24%	Jan	28%	Feb
Longines-Wittnauer Watch Co	1	--	11%	12%	900	10%	Jan	12%	May
Louisiana Land & Exploration	1	38%	37%	38%	4,100	32½	Mar	41%	Apr
Louisiana Power & Light \$6 pfd	*	--	110%	110%	80	x110%	Apr	113%	May
Lynch Corp	2	15	14%	15	1,000	14%	July	17%	Feb

M											
Mackintosh-Hemphill Co	5	13½	13	13½	500	12	Jan	15½	May		
Maine Public Service Co	10	--	14½	14½	200	12½	Jan	16½	May		
Mangel Stores common	1	--	--	--	--	16	May	21	Feb		
Manischewitz (The B) Co	•	--	--	--	--	30½	Mar	34½	Apr		
Mapes Consolidated Mfg Co	•	--	--	--	--	40½	Mar	42½	Jan		
Marconi International Marine Communication Co Ltd	•1	--	--	--	--	2½	Feb	2½	Feb		
Marion Power Shovel	10	--	11½	11½	300	10	Feb	16½	Feb		
Massey Harris common	•	12½	11½	12½	1,700	10½	Mar	12½	Mar		
McKee (A G) & Co class B	•	42	42	44	500	37	Jan	50	May		
McWilliams Dredging	•	13½	13½	13½	400	8½	Jan	16½	May		
Mead Johnson & Co	1	16½	15¾	16½	7,100	13½	Jan	16½	Jun		
Menasco Mfg Co	1	2½	2½	2½	3,200	2½	May	4	Jan		

Merritt Chapman & Scott Corp.—									
Warrants									
Mesabi Iron Co	1			7%	7%	2,400	9	Jan	13
Metal Textile Corp common	25c	5%	5%	5%	200	7	Mar	9%	May
Participating preferred	15					5%	July	7%	Jan
Michael Brothers, Inc	1					56	Jan	56%	May
Michigan Bumper Corp	1						3%	July	5
Michigan Steel Tube	2.50	10 1/2	10%	10%	100	6%	Jan	8%	Feb
Michigan Sugar Co common	1	10 1/2	10%	10%	100	9	Jan	12%	Jan
5% preferred	10	1 1/4	1 1/4	1 1/4	700	1 1/2	Jan	2	Jan
Micromatic Bone Corp	1	8	7%	8	1,400	7%	May	9%	Feb
Middle States Petroleum common	1	14 1/2	11%	11%	300	11 1/4	July	16%	Jan
Midland Oil Corp \$1 conv preferred	•	13 3/4	13 3/4	14%	3,400	12%	Feb	16%	Apr
		11 1/2	11 1/2	11 1/2	75	10	Jan	11%	Feb

Midland Steel Products—									
\$2 non-cum dividend shares.....	•						25	Jan	27 Feb
Midvale Co common.....	16½	15½	16½	600	15½	Jun	24	Jan	Feb
Mid-West Abrasive.....50c		5½	5½	100	4½	Jan	5½	Jan	Feb
Midwest Oil Co.....10		28	28	100	22¾	Jan	29½	May	Jun
Midwest Piping & Supply common.....	•				27	Jun	35	Jan	Feb
Mid-West Refineries.....1	3½	3½	3½	1,700	3½	Jan	5½	Feb	Mar
Miller Wohl Co common.....50c		5¼	5¼	900	5½	Jun	7¾	Jan	Feb
¼½ convertible preferred.....50	30¾	30¾	31	50	30	Jun	35½	Feb	Mar
Mining Corp of Canada.....•	14½	14½	14½	1,700	14½	May	19½	Jan	Feb
Minnesota Pwr & Light 5% pfd.....100					101	Jun	103½	Feb	Mar
Missouri Public Service common.....•					40	Jan	45	May	Jun
Molybdenum Corp.....1	35½	34½	35½	10,800	13½	Jan	40	May	Jun
Monogram Pictures common.....1	3¼	2¾	3¼	12,900	2½	Jan	3¼	July	Aug

Monongahela Power Co—										
4.40% cumulative preferred.....	100	93	93	50	92	May	98	Jan	107	
4.80% cumul preferred series B.....	100	—	—	—	99	Jun	107	Mar	107	
4.50% preferred series C.....	100	—	—	—	93	May	101½	Jan	101½	
Monroe Loan Society class A.....	*	—	—	—	2½	Jan	2½	Jan	2½	
Montgomery Ward & Co class A.....	172½	171¼	172½	50	165	Apr	185½	Feb	185½	
Moodys Investors Participation pfid.....	34½	34½	34½	25	34	Jan	36½	Jan	36½	
Morris Plan Corp of America.....	100	4¼	4¼	4¼	1,200	4½	July	4¾	Jan	4¾
Mountain Producers.....	10	19½	19	19½	600	16½	Jan	20¼	May	20¼
Mountain States Power common.....	7.25	11	10½	11	700	10½	Apr	13	Feb	13
Mountain States Tel & Tel.....	100	—	100	100	20	99	May	103½	Mar	103½
Mt Vernon-Woodberry Mills.....	5	36½	36½	36½	100	36½	July	56	Feb	56
Murray Ohio Mfg Co.....	5	—	21	21¼	400	19	Jan	21½	Apr	21½
Muskegon Piston Ring common.....	2.50	12¼	12	12¼	900	9¾	Jan	12½	Jan	12½
Muskogee Co common.....	10	—	22½	22½	100	17¾	Jan	25½	May	25½
Muter Company common.....	50c	7¾	7¼	7½	1,000	7½	Jun	9½	Mar	9½

		N							
Nachman Corp.	10	--	15½	15½	100	14	Jan	18½	May
Namm's Inc common	1	--	3½	4	900	3½	July	5½	Feb
National Bellas Hess common	1	3	2½	3	10,100	2½	July	4	Feb
National Breweries common	1	20½	20½	20½	900	17½	Apr	22	Jan
7% preferred	25	--	--	--	--	31¾	May	43¾	Jun
National Fuel Gas	13	--	12½	13	3,400	11¼	Jan	13½	Mar
National Mallison Fabrics	1	9	9	9½	400	8¾	July	13½	Feb
National Mfg & Stores common	1	--	18½	19	500	13	Jan	19	Jul
National Pressure Cooker common	2	--	13	13	600	12½	Jan	16½	Feb
National Radiator Co.	4	--	--	--	--	8¼	Jan	12½	Mar
National Rubber Machinery	10	16	12¼	16	11,800	10	Jan	16	Feb
National Starch Products	1	--	16½	16½	100	15½	Jan	20	Jan
National Steel Car Ltd.	1	--	--	--	--	25	Jun	29½	Feb
National Transit common	1	--	3½	3½	300	3½	Jan	4½	Feb

		G									
Gatineau Power Co common.....*	---	16%	16½	2,000	16	July	18%	Feb			
5% preferred.....100	---				94	Jun	100%	Jan			
Gellman Mig Co common.....1	---	4%	4%	200	4%	Jun	7	Jan			
General Acceptance Corp.....1	---	7½	7	7½	800	5½	Jan	7%	Jan		
General Alloys Co.....*	---	2¼	2½	2¼	700	2½	July	4	Feb		
General Builders Supply Corp com.....1	---	2¾	2%	2¾	500	2½	May	3%	Feb		
5% convertible preferred.....25	---				19%	May	23	Jan			
General Electric Co Ltd.....											
Amer dep rets ord reg.....£1	---	---	---	---	8½	Jan	10	Jun			
General Finance Corp 5% pfd A.....10	---				7½	Jan	8%	Apr			
General Fireproofing common.....5	23½	23	23½	1,500	18%	Jan	23½	July			
General Outdoor Adv 6% pfd.....100	---	---	---	---	101	Jan	105%	Apr			
General Plywood Corp common.....50c	---	2%	3%	700	2%	July	5%	Jan			
5% conv preferred.....20	---	---	---	---	12½	Jun	19	Jan			
General Public Service 6% preferred.....*	---				99	Mar	101	Apr			
Georgia Power \$6 preferred.....*	---	113¼	114	50	112½	Jan	114½	May			
\$5 preferred.....*	---				108½	Mar	108½	Mar			
Gerrity-Mitch Corp.....1	4¼	4%	4%	1,700	4	Mar	4%	Feb			
Giant Yellowknife Gold Mines.....1	7¼	6%	7¼	7,800	5%	Jan	7%	Feb			
Gilbert (A C) common.....*	---	17	17	100	16	July	20½	Jan			
Gilchrist Co.....*	---	15½	15¼	100	14%	Jun	19%	Feb			
Gladling McBean & Co.....25	---			---	26½	Jan	37	July			
Glen Alden Coal.....*	10%	10%	11%	2,600	10½	Jun	17%	Feb			
Glenmore Distilleries class B.....1	---	16	16½	1,300	15½	Jun	20	Jan			
Globe Union Co Inc.....5	22½	21¼	23	1,600	21½	July	30%	Apr			
Gobel (Adolf) Inc common.....1	3%	3%	4	700	3%	Jan	5%	Apr			
Godchaux Sugars class A.....*	---	50	51	130	49%	Apr	60	Jan			
Class B.....*	---	35	35	100	38	Jan	40%	Feb			
\$4.50 prior preferred.....*	---			---	80	May	87	Feb			
Goldfield Consolidated Mines.....1	½	½	½	5,000	½	Jun	11	Jan			
Goodman Manufacturing Co.....50	---	48%	48%	50	48%	July	68	Mar			
Gorham Manufacturing common.....4	---	29%	29%	100	29%	Jan	32	Feb			
Graham-Paige Motors 5% conv pfd.....25	17½	17½	17½	100	14	Jan	23%	Apr			
Grand Rapids Varnish.....*	---	8%	8%	100	7%	Jan	9%	Feb			
Gray Manufacturing Co.....5	13%	12%	13%	3,100	10%	Mar	14%	Jun			

Great Atlantic & Pacific Tea—									
Non-voting common stock	•	121	119½	122¼	600	116½	Jun	136½	Jan
7% 1st preferred	100		130	130½	30	128¾	Jun	136½	Jan
Great Lakes Oil & Chemical Co.	1	2½	2½	2¼	5,400	2	May	3¾	Feb
Great Northern Paper	25	52	50¾	52	800	46	Jan	54	Feb
Griesedieck Western Brewery	2					22½	Jan	26	Mar
Grocery Stores Products common	5					10	Mar	11½	May
Gypsum-Lime & Alabastine	•					23	Mar	23¾	Feb

		H							
Hall Lamp Co.	5	5 1/4	5 1/4	5 1/4	100	5	May	6%	Jan
Hamilton Bridge Co Ltd.	•	14 1/8	13 1/4	14 1/8	500	11 1/2	Jan	18 1/2	Feb
Hammermill Paper common	5	36	36	36 3/4	800	32 1/4	Feb	41	Jun
Hartford Electric Light	25	46 1/4	46 3/4	47 1/4	100	44 1/2	Jan	49 1/2	Jan
Hartford Rayon common	1	3 1/8	3 1/8	4	1,000	3 1/2	Jan	6 1/2	Mar
Harvard Brewing Co.	1	1 1/2	1 1/2	1 1/2	200	1 1/2	Apr	2 1/2	Jan
Hastings Mfg Co.	2	6 1/8	6 1/8	6 7/8	700	5 1/2	Jan	7 1/2	Jan
Hathaway Bakeries Inc	1	10 1/4	11	11	1,400	9 1/2	Jan	11 1/2	Mar
Hazeltine Corp	•	33 1/4	33 1/4	34 1/4	200	23 1/4	Apr	35	Jun
Hearn Dept Stores common	5	6 1/4	6 1/4	6 1/2	900	6 1/2	May	8 1/2	Jan
Hecia Mining Co	25c	12 1/2	12 1/2	12 1/2	1,400	11 1/4	Apr	14 1/4	Jan
Helena Rubinstein common	•	—	—	—	—	15	July	19 1/2	Feb
Class A	•	—	—	—	—	12 1/2	Mar	14	Feb
Heller Co common	2	14 1/8	14 1/2	14 1/8	500	11 1/4	Jan	15 1/4	Mar
5 1/2 % preferred	100	—	90 1/2	90 1/2	70	90 1/2	July	96 1/2	Mar
4 % preferred w w	100	—	69	69	10	67	Jan	70 1/2	Mar
Henry Holt & Co common	1	7 1/2	7 1/2	7 7/8	400	7 1/2	July	9 1/4	Mar
Hercules Steel Products	10c	3 1/8	3 1/8	3 1/8	500	3 1/8	July	5 1/4	Feb
Higbie Mfg Co common	1	6 1/4	6 1/4	6 1/4	100	5 1/4	Jan	9 1/4	Jan
5 % convertible preferred	10	8 1/2	8 1/4	8 1/2	500	x7 1/4	Jun	9 1/4	Jan
Hoe (R) & Co class A	2.50	12	11 1/4	12	1,200	x10 1/4	Jan	14 1/4	May
Hollinger Consol Gold Mines	5	11 3/4	11 1/4	11 3/4	5,500	9 1/4	Jan	15 1/2	Feb
Holly Stores Inc.	1	—	2 1/2	2 3/4	300	2 1/2	Jun	4 1/4	Feb
Holophane Co common	•	25 1/4	25 1/4	25 3/4	100	25 3/4	Jan	29 1/2	Jun
Horner's Inc	•	14	14	14 1/4	100	13 1/4	Jan	15 1/4	May
Hormel (Geo A) & Co.	15	—	—	—	—	43 1/4	Jun	45 1/4	Jan
Horn & Hardart Baking Co.	•	—	141 1/4	141 1/4	10	141 1/4	July	169	Jan
Horn & Hardart common	•	24 1/4	24 1/4	x26	1,825	24 1/4	July	32 1/4	Jan
5 % preferred	100	—	109	109	10	107 1/2	Mar	111	Jan

Hubbell (Harvey) Inc common.....	5	--	--	--	--	25	Feb	32½	Mar
Humble Oil & Refining.....	•	116½	115	116½	1,700	102¼	Jan	x131	Feb
Hurd Lock & Manufacturing Co.....	5	--	4½	4¼	200	3¼	Jan	5½	Mar
Huyler's common.....	1	1½	1½	1¼	1,700	¾	Jun	3%	Mar
1st convertible preferred.....	1	--	7¼	7½	300	7	Jun	18	Mar
Hydro-Electric Securities.....	•	--	--	--	--	3½	Jan	4%	Feb
Hygrade Food Products.....	5	18	17½	18	500	16	Jun	27	Jan

Illinois Zinc Co common.....	•	23¼	22	24	2,500	18½	Mar	28	May
Imperial Chemical Industries—									
American dep receipts registered.....	£1	--	--	--	--	4½	Feb	5½	Jun
Imperial Oil (Canada) capital stock....	•	32¾	32	32½	7,800	25½	Jan	37¼	Mar
Imperial Tobacco of Canada.....	5	--	9¾	9¾	600	9¾	May	12½	Feb
Imperial Tobacco of Great Britain &									
Ireland.....	£1	11½	11½	11½	300	9½	May	11½	Jul
Indianapolis Pwr & Light 4% pfd.....	£1	--	98	99½	70	97	Jun	102½	Feb
Insurance Co of North America.....	5	70½	70	72	1,250	64½	Mar	74½	Mar
International Cigar Machinery.....	•	13½	13½	13¾	700	13¼	Jun	14½	Jan

International Hydro-Electric—									
Preferred \$350 series.....	50	91	91	91	100	72 1/4	Jan	94	May
International Metal Industries A.....	*	--	--	--	--	37 1/2	Jun	37 1/2	Jun
International Petroleum coupon shs.....	*	--	--	16 1/2	17 1/2	12	Jan	20 1/2	May
Registered shares.....	*	--	--	16 1/2	17	300	12 1/2	Jan	19 1/2
International Products.....	10	15	15	15 1/2	1,600	11 1/2	May	15 1/2	May
Investors Royalty.....	1	--	--	1 1/2	1 1/2	1 1/2	Jun	2 1/2	Jan
Iowa Public Service Co—									
3.90% preferred.....	100	--	--	--	--	86	May	93	Fel
Iron Fireman Manufacturing v t c.....	*	--	--	15 1/2	15 1/2	400	14 1/2	May	18
Irving Air Chute.....	1	6	5 1/4	6	600	5 1/4	July	10 1/2	Jan
Italian Superpower Corp com cl A.....	*	--	--	5 1/4	1 1/2	700	1 1/2	July	3

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 13

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
National Union Radio.....30c	33 1/2	33 1/2 37 1/2	2,400	3 1/2 May	5 1/2 Feb	Rowe (The) Corp common.....1	13 1/2	13 1/2 13 1/2	100	8 1/2 Jan	9 1/2 Apr
Neptune Meter common.....2.50	19	18 1/2 19 1/2	1,000	4 1/4 Jan	20 1/2 Jan	Royalite Oil Co Ltd.....1	125	7 1/2 7 1/2	4,500	11 1/2 Jan	14 1/2 Feb
Nestle Le Mur Co common.....1	111 1/2	109 1/2 111 1/2	7,010	93 1/2 Jan	118 1/2 May	Russels Fifth Ave common.....1	1	6 1/2 6 1/2	200	7 1/2 Jan	10 1/2 Jan
New England Tel & Tel.....1	2 1/2	2 1/2 2 1/2	15,000	2 1/2 Jun	5 1/2 Jan	Ryan Aeronautical Co.....1	6	4 1/2 6 1/2	11,100	4 1/2 Jan	6 1/2 Feb
Rights w l.....1	2 1/2	2 1/2 2 1/2	1,500	2 1/2 Jun	9 1/2 Jan	Ryerson & Haynes common.....1	5 1/2	5 1/2 5 1/2	900	5 1/2 July	7 1/2 Jan
New Haven Clock & Watch Co.....1	6	5 1/2 6 1/2	500	5 1/2 Jun	9 1/2 Jan						
4 1/2 convertible preferred.....20	67 1/2	64 1/2 67 1/2	3,700	62 1/2 May	77 1/2 Feb						
New Jersey Zinc.....25	9 1/2	9 1/2 9 1/2	200	8 1/2 Jan	11 1/2 Jan						
New Mexico & Arizona Land.....1	2 1/2	2 2 1/2	11,300	1 1/2 Jan	3 Mar						
New Park Mining Co.....1	9	9 1/2 9 1/2	300	8 Jan	9 1/2 May						
New Process Co common.....1	32 1/2	32 32 1/2	300	31 Jan	37 1/2 Jan						
New York Auction Co common.....10	9 1/2	9 1/2 9 1/2	100	9 1/2 Jun	12 Jan						
New York & Honduras Rosario.....10											
New York Merchandise.....10											
New York Shipbuilding Corp.....1	15 1/2	15 1/2 15 1/2	100	15 Jun	20 1/2 Jan						
Founders shares.....1	15 1/2	15 1/2 15 1/2	400	14 1/2 Apr	20 1/2 May						
Niagara Share Corp common.....5	17 1/2	16 1/2 17 1/2	3,000	15 1/2 Feb	20 1/2 May						
Niles-Bement-Pond.....1	1 1/2	1 1/2 1 1/2	2,000	1 1/2 Jan	2 1/2 Jan						
Nipissing Mines.....5	45 1/2	45 1/2 45 1/2	100	44 1/2 July	49 1/2 Jan						
North American Rayon \$3 preferred.....50				3 1/2 July	6 Jan						
North American Utility Securities.....5				17 1/2 Jan	22 1/2 May						
North Central Texas Oil.....1	4 1/2	4 1/2 4 1/2	1,400	4 1/2 Jun	6 1/2 Feb						
Northeast Airlines.....1	90	90 1/2 90 1/2	60	x88 1/2 Feb	90 1/2 July						
North Penn RR Co.....50	96	93 1/2 96 1/2	60	93 1/2 July	102 1/2 Mar						
Northern Ind Pub Serv 4 1/2 pfd.....100	13	12 1/2 13 1/2	4,400	11 1/2 July	17 May						
Northrop Aircraft Inc.....1	16	15 1/2 16	500	15 1/2 Apr	19 1/2 May						
Novadel-Agenc Corp.....1											
Ogden Corp common.....50c			1,200	7 May	11 Jan						
Ohio Brass Co class B common.....1	50 1/2	50 1/2 50 1/2	50	48 1/2 Jan	55 1/2 Feb						
Ohio Power 4 1/2 preferred.....100	106 1/2	106 1/2 107	160	106 1/2 July	113 Jan						
Oklahoma Natural Gas.....15	30 1/2	30 1/2 31 1/2	1,500	28 1/2 Jan	32 1/2 Feb						
Okonite Company common.....25	40	40 1/2 40	50	36 May	42 1/2 Jun						
Old Town Corp.....5	14 1/2	14 1/2 15	500	14 1/2 July	17 1/2 Apr						
Oliver United Filters class B.....1				11 1/2 Jan	15 1/2 Feb						
Olympic Radio & Telev Inc.....1	9	9 1/2 9 1/2	900	8 1/2 Jan	13 1/2 Mar						
Omar Inc.....1	36 1/2	37 1/2 37 1/2	550	34 1/2 Mar	44 1/2 May						
O'Keefe Copper Co Ltd Amer shares.....1	17 1/2	17 1/2 17 1/2	500	15 Mar	17 1/2 May						
Overseas Securities.....1											
Pacific Can Co common.....5	33 1/2	33 1/2 33 1/2	2,400	31 1/2 Jun	36 1/2 Feb						
Pacific Gas & Electric 6 1/2 1st pfd.....25	30 1/2	30 1/2 30 1/2	700	29 Jun	33 Feb						
5 1/2 1st preferred.....25	27 1/2	27 1/2 27 1/2	200	26 1/2 Jun	31 Mar						
5 1/2 redeemable 1st preferred.....25	27 1/2	27 1/2 27 1/2	300	26 1/2 Apr	29 Jan						
5 1/2 redeemable 1st pfd series A.....25	27 1/2	27 1/2 27 1/2	400	26 1/2 Mar	28 1/2 Feb						
4.80% red 1st preferred.....25	26 1/2	26 1/2 26 1/2	300	25 1/2 Apr	28 1/2 Feb						
Pacific Lighting \$4.50 preferred.....101 1/2	101 1/2	101 1/2 101 1/2	250	97 1/2 Apr	106 1/2 Mar						
\$4.40 div cum preferred.....1	100 1/2	100 1/2 102	90	97 1/2 Apr	106 1/2 Mar						
Pacific Petroleum Ltd.....1	7 1/2	7 1/2 8	12,800	7 1/2 Jan	9 1/2 Feb						
Pacific Power & Light 5 1/2 pfd.....100	96 1/2	96 1/2 97	50	96 1/2 Jan	100 Apr						
Pacific Public Service common.....1				14 May	15 1/2 Apr						
\$1.30 1st preferred.....1	47 1/2	47 1/2 47 1/2	50	47 May	51 Jan						
Page-Hersey Tubes common.....1	5 1/2	5 1/2 5 1/2	25,800	4 Jan	6 1/2 May						
Panconal Oil (C.A.) v t c.....1 Bol	3 1/2	3 1/2 3 1/2	8,400	3 Jun	4 1/2 Jun						
V t c w l new.....1 Bol	5 1/2	5 1/2 5 1/2	15,100	5 1/2 Jun	7 1/2 Jan						
Panataper Oil (C.A.) Amer shs.....1 Bol	43	43 1/2 44 1/2	1,400	43 1/2 Jan	44 1/2 May						
Paramount Motors Corp.....1	16	14 1/2 16	1,200	12 Jan	19 1/2 Feb						
Parker Pen Co.....5				55 Jan	75 Feb						
Parkersburg Rig & Reel.....1	4 1/2	4 1/2 4 1/2	200	4 1/2 May	6 1/2 Feb						
Patchogue Plymouth Mills.....1	39 1/2	39 1/2 40	550	39 1/2 July	44 Mar						
Petcan Co Ltd.....2	22 1/2	22 1/2 22 1/2	100	21 1/2 May	24 1/2 Mar						
Petroleum Telephone common.....25	29	28 1/2 29	100	27 Jan	29 July						
\$1 cumulative preferred.....25	28 1/2	28 1/2 28 1/2	100	27 Jan	29 July						
\$1.32 cumulative preferred.....25	15 1/2	14 1/2 15 1/2	3,500	13 1/2 Jan	15 1/2 May						
Penn Traffic Co.....1	109	109 1/2 109 1/2	500	109 Apr	112 Jan						
Pennroad Corp common.....1	35 1/2	35 1/2 35 1/2	450	34 1/2 Jan	41 1/2 Mar						
Penn Gas & Electric class A com.....100	69 1/2	69 1/2 69 1/2	150	64 1/2 Apr	74 1/2 Jan						
Penn Power & Light 4 1/2 pfd.....1				13 1/2 Feb	16 Jan						
Penn Water & Power Co.....1											
Pep Boys (The).....1											
Pepperell Manufacturing Co (Mass).....20											
Perfect Circle Corp.....2.50											
Pharis Tire & Rubber common.....50c	20 1/2	20 1/2 20 1/2	700	18 1/2 May	23 1/2 Jan						
Philadelphia Co common.....1	8 1/2	8 1/2 9	1,500	7 1/2 July	11 1/2 Feb						
Phillips Packing Co.....10c	4 1/2	4 1/2 4 1/2	700	4 1/2 Jan	4 1/2 Mar						
Phillips Screw Co.....1	21 1/2	21 1/2 21 1/2	300	21 1/2 Jan	28 1/2 Feb						
Pierce Governor common.....1				4 1/2 Jun	4 1/2 Jun						
Pinchin Johnson Ltd Amer shares.....1	1 1/2	1 1/2 1 1/2	300	1 1/2 May	2 1/2 Mar						
Pioneer Gold Mines Ltd.....1	2 1/2	2 1/2 2 1/2	2,200	2 1/2 Jun	3 1/2 Jan						
Piper Aircraft Corp common.....1	57 1/2	56 1/2 57 1/2	1,020	56 Jun	65 1/2 Feb						
Pittsburgh & Lake Erie.....50	38 1/2	38 1/2 38 1/2	900	33 1/2 Jan	45 1/2 May						
Pittsburgh Metallurgical common.....5	7 1/2	7 1/2 7 1/2	500	7 July	9 1/2 May						
Pittsburgh Railways Co.....1	3 1/2	3 1/2 3 1/2	500	3 1/2 May	4 1/2 Jan						
Pleasant Valley Wine Co.....1	21 1/2	19 1/2 21 1/2	350	18 Jan	26 1/2 Feb						
Pneumatic Scale common.....10	4 1/2	4 1/2 4 1/2	2,000	3 1/2 May	5 1/2 Jan						
Polaris Mining Co.....25c	8	8 1/2 8 1/2	900	8 Jan	12 1/2 Jan						
Powdrell & Alexander common.....2.50				19 1/2 Jan	25 Feb		</				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 13

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	100	10 1/2	10 1/2	10 1/2	125	8 1/2 Jan	11 1/2 May
75c participating preferred	100	10 1/2	10 1/2	10 1/2	125	23 Feb	23 Feb
United Molasses Co Ltd—	100	—	—	—	—	—	—
Amer dep rets ord registered new	100	—	—	—	—	3 1/2 May	3 1/2 May
United NJ RR & Canal	100	—	—	—	221	1 Jun	248 Mar
United Profit Sharing common	25	—	—	—	500	1 Jun	11 Feb
10% preferred	10	—	—	—	—	4 1/2 Jan	5 1/2 Jan
United Shoe Machinery common	25	42 1/2	41 1/2	43 1/2	4,600	48 1/2 Jan	49 1/2 Jan
Preferred	25	37 1/2	37 1/2	37 1/2	70	36 1/2 Jun	41 1/2 Mar
United Specialties common	1	—	—	—	—	12 1/2 Jun	15 1/2 Apr
U S Air Conditioning Corp	100	1 1/2	1 1/2	1 1/2	1,200	1 1/2 July	2 1/2 Jan
U S Foli Co class B	1	38 1/2	36 1/2	38 1/2	4,600	28 1/2 Jan	44 1/2 Apr
U S and International Securities	1	4 1/2	4 1/2	4 1/2	2,200	4 1/2 Jan	6 1/2 Apr
U S 1st preferred with warrants	1	—	—	—	50	94 1/2 Mar	92 Feb
U S Radiator common	1	88 1/2	88 1/2	88 1/2	50	8 Mar	9 1/2 May
U S Rubber Reclaiming Co	1	3 1/2	3 1/2	3 1/2	2,100	3 1/2 May	5 1/2 Jan
United Stores Corp common	500	—	—	—	1,500	1 1/2 Jan	3 1/2 Feb
Universal Consolidated Oil	10	—	—	—	50	62 Jan	91 May
Universal Insurance	10	—	—	—	50	25 1/2 Jan	31 1/2 Apr
Universal Products Co common	10	—	—	—	200	28 1/2 Jan	38 Mar
Utah-Idaho Sugar	5	3 1/2	3	3 1/2	5,900	3 July	3 1/2 Jan

Valspar Corp common	1	—	7 1/2	7 1/2	300	7 1/2 Jan	9 1/2 Feb
34 convertible preferred	5	—	—	—	82	22 Jan	25 1/2 Feb
Vanadium-Alloys Steel Co	1	—	24 1/2	25	300	23 1/2 Jan	25 1/2 Jan
Venezuelan Petroleum	1	8 1/2	8 1/2	9	1,900	7 1/2 Apr	10 1/2 Jan
Venezuela Syndicate Inc	200	4 1/2	4 1/2	4 1/2	1,000	3 1/2 Mar	5 1/2 Jan
Vest Manufacturing	1	—	16	16	200	13 1/2 Jan	16 1/2 Jun

Waco Aircraft Co	1	3	3	3	400	2 1/2 Apr	3 1/2 Jan
Wagner Baking voting tr. cts ext.	100	6 1/2	6 1/2	6 1/2	800	6 1/2 Apr	8 Feb
7% preferred	100	—	—	—	107 1/2	107 1/2 July	112 Jun
Walsh & Bond Inc	1	—	1 1/2	1 1/2	500	1 1/2 July	2 1/2 Feb
32 cum 1 preferred	30	—	—	—	12	12 Jan	17 1/2 Feb
Walsham Watch Co v t c w l	1	1 1/2	1 1/2	1 1/2	2,300	1 1/2 Mar	2 1/2 Jan
Ward Baking Co warrants	1	6	6	6 1/2	250	6 Jun	9 Feb
Westworth Manufacturing	125	6 1/2	6 1/2	6 1/2	1,400	6 1/2 Apr	8 1/2 Feb
West Texas Utilities 5% pfd.	100	—	—	—	111 1/2	111 1/2 Jan	114 Jun
Western Maryland Ry 7 1/2 1st pfd.	100	—	—	—	165	165 Jan	191 Feb
Western Tablet & Stationery com.	1	—	—	—	26	26 Jan	30 Apr
Westmoreland Coal	20	29 1/2	29 1/2	30 1/2	275	29 1/2 July	41 1/2 Feb
Westmoreland Inc	1	—	—	—	21	21 Jun	25 1/2 Jan
Weyenberg Shoe Mfg	1	—	—	—	21 1/2	21 1/2 Apr	25 1/2 Jan
Whitpool Corp	5	—	—	—	16 1/2	16 1/2 Jan	23 1/2 Jan
Whitman (Wm) & Co	1	—	3 1/2	3 1/2	100	3 1/2 May	5 1/2 Jan
Wichita River Oil Corp	10	—	16 1/2	16 1/2	100	15 1/2 July	19 1/2 Jan
Wickes (The) Corp	1	—	8 1/2	8 1/2	300	8 1/2 Jan	10 1/2 Mar
Williams (R C) & Co	1	—	6 1/2	6 1/2	50	5 1/2 Jun	10 1/2 Feb
Willson Products Inc	1	—	—	—	11 1/2	11 1/2 Jun	14 1/2 Jan
Wilson Brothers common	1	—	—	—	4 1/2	4 1/2 Jan	7 1/2 Jan
5% preferred x w	25	—	14	14	75	13 1/2 July	23 Jan
Winnipeg Elec common	1	—	—	—	33 1/2	33 1/2 Jan	43 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100	—	98	98	50	98 1/2 July	105 Jan
Woodall Industries Inc	2	—	—	—	13 1/2	13 1/2 Jun	15 1/2 Apr
Woodley Petroleum common	8	24 1/2	21 1/2	24 1/2	3,400	14 Apr	24 1/2 July
Woolworth (F W) Ltd	1	—	—	—	—	—	—
American deposit receipts	50	—	5 1/2	5 1/2	400	4 1/2 Jan	5 1/2 July
6% preference	1	—	—	—	—	—	—
Wright Hargreaves Ltd	1	1 1/2	1 1/2	1 1/2	6,100	1 1/2 July	1 1/2 Jan

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	—	101 1/2	101 1/2	21	99 1/2	107 1/2
Bethlehem Steel 6s Aug 1 1968	Quar-Feb	—	114 1/2	160	—	158 1/2	160
Boston Edison 2 1/2s series A 1970	June-Dec	—	96 1/2	97	32	95 1/2	103 1/2
Chicago Transit Authority	—	—	—	—	—	—	—
3 1/2s revenue series of 1947-1978	Jan-July	95	94 1/2	95	49	92 1/2	103 1/2
Delaware Lack & Western RR—	—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	63 1/2	63	63 1/2	20	62	73 1/2
1st mortgage 4s series B 1993	May	49	49	50 1/2	27	48	64 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	99 1/2	100 1/2	9	99 1/2	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	110 1/2	109 1/2	—	107 1/2	112 1/2
Ercole Marcell Elec Mfg Co—	—	—	—	—	—	—	—
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	160 1/2	—	—	53	57
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	130	—	—	—	—
Finland Residential Mfg Bank—	—	—	—	—	—	—	—
5s stamped 1961	Mar-Sept	—	171	73	—	70	72 1/2
Green Mountain Power 3 1/2s 1963	June-Dec	—	98	98	10	97 1/2	104 1/2
Guantanamo & Western RR—	—	—	—	—	—	—	—
6s series A (coupon on) 1958	Jan-July	—	152	58	—	53	53
Ex-coupon market	—	—	144	47	—	44	50
International Power Sec—	—	—	—	—	—	—	—
All issues 11% redeemed—	—	—	—	—	—	—	—
6 1/2s series C 1955	June-Dec	96 1/2	96 1/2	96 1/2	9	61	98
6 1/2s (Dec 1 1941 coupon) 1955	—	—	93	94	25	60	95
7 1/2s series E 1957	Feb-Aug	—	110 1/2	105 1/2	—	63	105
7 1/2s (Aug 1941 coupon) 1957	—	—	99	100	2	58 1/2	104
7 1/2s series F 1952	Jan-July	—	110 1/2	105 1/2	—	65	105
7 1/2s (July 1941 coupon) 1952	—	—	199	101 1/2	—	61 1/2	102
Isarco Hydro-Electric Co—	—	—	—	—	—	—	—
7 1/2s with Nov 1 1940 coupon 1952	—	—	160	—	—	49	62 1/2
7 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	—	130	—	—	—	—
Italian Superpower 6s 1963	Jan-July	60	57	60 1/2	136	43 1/2	60 1/2
Midland Valley RR—	—	—	—	—	—	—	—
Extended at 4% to 1963	April-Oct	—	80	80	7	73	81
New England Power 3 1/2s 1961	May-Nov	—	101	101	1	101	105
Nippon Electric Power Co Ltd—	—	—	—	—	—	—	—
1st mortgage 6 1/2s 1953	Jan-July	—	77 1/2	82	6	44 1/2	82

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds			
	30 Indus- tries	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- tries	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
July 6	250.01	75.72	42.82	89.80	97.87	98.98	94.80	97.41
July 7	—	—	—	—	—	—	—	—
July 8	250.65	75.74	42.96	89.97	97.90	99.11	94.84	97.50
July 9	250.60	75.19	43.06	89.68	97.86	99.20	94.76	97.54
July 10	250.97	75.58	43.23	90.07	98.28	99.44	94.68	97.73
July 11	252.59	75.73	43.24	90.43	98.51	99.49	94.81	97.97
July 12	252.59	75.73	43.24	90.43	98.51	99.49	94.81	97.97
July 13	254.32	76.48	43.44	91.10	98.70	99.89	95.01	98.17

*Corrected figure.

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked		
			Low High	No.	Low High
Ohio Power 1st mortgage 3 3/4s 1968	April-Oct	103 1/2	103 103 1/2	45	101 106 1/2
1st mortgage 3s 1971	April-Oct	---	399 100 1/2	---	99 104 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	---	198 1/2 101	---	98 101 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	---	1101 1/2 103	---	101 1/2 104 1/2
3 1/2s 1970	Jan-July	---	1100 101 1/2	---	101 105 1/2
Piedmont Hydro-Electric Co—					
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	166	---	55 57
Δ 6 1/2s ex Oct 1 1947 coupon 1960	---	---	130	---	---
Public Service Electric & Gas Co—					
50-year 6% debentures 1998	Jan-July	---	143 1/2 144	3	142 165
Queens Borough Gas & Electric—					
5 1/2s series A 1952	April-Oct	---	1100 1/2 101 1/2	---	100 1/2 103 1/2
Safe Harbor Water Power Corp 3s 1961	May-Nov	---	199 104	---	---
San Joaquin Lt & Pw 6s B 1952	Mar-Sept	---	102 102	1	100 1/2 104
Southern California Edison 3s 1965	Mar-Sept	101 1/2	101 1/2 102 1/2	52	98 1/2 102 1/2
3 1/2s series A 1973	Jan-July	---	199 1/2 101 1/2	---	100 1/2 105
1st and ref M 3s series B 1973	Feb-Aug	---	1100 101 1/2	---	99 1/2 104
Southern California Gas 3 1/2s 1970	April-Oct	---	99 100 1/2	3	99 105
Southern Counties Gas (Calif)—					
1st mortgage 3s 1971	Jan-July	---	98 1/2 99 1/2	2	98 1/2 103
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	---	100 100	1	100 105 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	---	98 98	3	94 1/2 99 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	193 1/2 97	---	84 1/2 95
Stinnes (Hugo) Corp—					
Δ 7-4s 3rd stamped 1946	Jan-July	---	50 50	2	34 50
Stinnes (Hugo) Industries—					
Δ 7-4s 2nd stamped 1946	April-Oct	---	50 51 1/2	4	32 1/2 51 1/2
Terni Hydro-Electric Co—					
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	62 62 1/2	12	46 65
Δ 6 1/2s ex Aug 1 1947 coupon 1953	---	---	130	---	---
Triborough Bridge & Tunnel Authority—					
2 1/2s revenue 1969	May-Nov	---	102 1/2 102 1/2	5	102 103
United Electric Service Co—					
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	---	62 62	1	50 62
Δ s ex Dec 1 1947 coupon 1956	---	---	130	---	---
Waldorf-Astoria Hotel—					
Δ 5s income debentures 1954	Mar-Sept	---	97 1/2 97 1/2	1	96 1/2 99
Washington Water Power 3 1/2s 1964	June-Dec	---	1103 104	---	102 1/2 106 1/2
West Penn Traction 5s 1960	June-Dec	---	1110 112	---	110 116 1/2
Western Newspaper Union—					
6s conv s f debentures 1959	Feb-Aug	---	102 102	1	102 104

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended July 13, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,107,880	\$1,866,000	\$567,000	-----	-----	\$2,433,000
Monday	994,070	2,154,000	392,000	-----	-----	2,546,000
Tuesday	972,530	1,842,000	551,000	-----	-----	2,333,000
Wednesday	1,049,440	2,038,000	471,000	-----	-----	2,509,000
Thursday	1,316,920	2,138,000	325,000	-----	-----	2,463,000
Friday	-----	-----	-----	-----	-----	-----
Total	5,440,840	\$10,038,000	\$2,306,000	-----	-----	\$12,344,000

Week Ended July 13 1951	1950	Jan. 1 to July 13 1951	1950
Stocks—No. of shares	5,440,840	12,980,554	257,812,594
Bonds	-----	-----	-----
U. S. Government	-----	\$20,060	\$1,961,000
International Bank	-----	16,000	194,000
Foreign	\$2,306,000	2,261,240	49,990,920
Railroad & Industrial	10,038,000	27,626,500	453,303,700
Total	\$12,344,000	\$29,923,740	\$505,449,620

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended July 13, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	-----	-----	-----	-----	-----
Monday	212,330	\$83,000	\$19,000	\$21,000	\$123,000
Tuesday	174,625	72,000	110,000	24,000	206,000
Wednesday	173,775	63,000	73,000	17,000	153,000
Thursday	187,315	67,000	42,000	-----	109,000
Friday	239,395	48,000	9,000	99,000	156,000
Total	987,440	\$333,000	\$253,000	\$161,000	\$747,000

Week Ended July 13 1951	1950	Jan. 1 to July 13 1951	1950
Stocks—No. of shares	987,440	2,039,460	57,910,666
Bonds	-----	-----	-----
Domestic	\$333,000	\$1,003,000	\$14,317,000
Foreign government	253,000	218,000	5,122,000
Foreign corporate	161,000	12,000	1,328,000
Total	\$747,000	\$1,233,000	\$20,767,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 13

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel	100	154%	154% 154%	2,517	149% Jan 158% Feb
American Woolen	50	32%	32% 33%	100	30% Jan 46% Jan
Anaconda Copper	50	38%	38% 39%	130	37% July 44% Feb
Boston & Albany RR	100	120 1/2	119 120 1/2	175	117 1/2 Jan 130 Feb
Boston Edison	25	43 1/2	43 1/2 44	1,354	40% Jan 44% May
Boston Elevated Railway	100	16 1/2	16 1/2 16 1/2	20	16 1/2 Jan 16 1/2 July
Stamped \$40 paid	100	7	7 7	54	6% Jan 7 1/2 May
Stamped \$50 paid	100	26	26 26	200	23 1/2 Mar 27 1/2 Jun
Boston Personal Prop Trust	5	8 1/2	8 1/2 8 1/2	111	8 1/2 July 10% Jan
Calumet & Hecla	10	101 1/2	101 1/2 102 1/2	159	83% Jan 109% May
Cities Service	25	1 1/2	1 1/2 1 1/2	200	1 Feb 1 1/2 May
Cliff Mining Co	-----	-----	-----	-----	-----
Eastern Gas & Fuel Associates	-----	-----	-----	-----	-----
Common	-----	-----	12% 12%	290	11 1/2 Jan 14 1/2 Mar
Eastern Mass Street Ry	-----	-----	-----	-----	-----
Common	100	56 1/2	56 1/2 58	15	56 Jun 67 Feb
6% 1st pfd series A	100	20	20 20	100	16% Jan 21 1/2 Jan
Eastern SS Lines Inc	-----	-----	-----	-----	-----
Employers Group Assoc	-----	-----	33 1/2 33 1/2	100	33 May 37 1/2 Jan
First National Stores	-----	-----	73 1/2 73 1/2	24	73 1/2 July 83% Feb
When issued	-----	-----	37 1/2 37 1/2	85	37 1/2 July 38 Jun
General Electric	-----	-----	55 1/2 54 1/2	1,582	49% Jan 56% Mar
Gillette Safety Razor Co new	1	26	26 27	151	24 1/2 Jan 30 1/2 Feb
Hathaway Bakeries	1	10	10 10	10	9% Jan 11% May
Kennecott Copper	-----	-----	71 3/4 73 1/2	350	67 1/2 July 79 1/4 Jan
Lone Star Cement Corp new	10	24 1/2	24 1/2 24 1/2	110	23 1/2 July 27 1/2 May
Maine Central RR common	100	15 1/2	15 1/2 15 1/2	50	13 1/2 July 22 Jan
5% preferred	100	95 1/2	95 1/2 95 1/2	45	95 1/2 Jun 110 Feb
Mathieson Chemical Corp	-----	-----	39% 40%	110	29% Jan 43% May
Narragansett Racing Assn	1	10	10 10	150	7% Jan 10% Apr
Nash-Kelvinator	5	17 1/2	18 1/2 17 1/2	170	17 1/2 Jun 22 1/2 Feb
National Service Cos	1	12c	11c 12c	900	10c Feb 25c Jan
New England Electric System	20	11 1/2	11 1/2 11 1/2	1,238	11 1/2 Jan 12 1/2 Mar
New England Tel & Tel	100	111 1/2	109 1/2 111 1/2	690	93% Jan 117% May
Rights w/	-----	-----	4% 5%	5,467	2 1/2 Jun 5% July
N Y New Haven & Hartford	100	16 1/2	16 1/2 16 1/2	50	15% Jun 25% Jan
North Butte Mining	250	83c	83c 90c	755	83c July 1% Jan
Pennsylvania RR	50	17 1/2	18 1/2 17 1/2	510	16% July 26% Jan
Quincy Mining Co	25	9 1/2	9 1/2 9 1/2	250	8% Jan 11 May
Rexall Drug Co	50	6 1/2	6 1/2 6 1/2	108	6 1/2 July 8% Feb
Stone & Webster Inc	-----	-----	21% 22	592	19 1/2 Jan 25% Apr
Torrington Co	-----	-----	32% 33 1/2	85	32% July 38 1/2 Mar
United Twist Drill	5	38 1/2	38 1/2 38 1/2	8	33 Jan 41 Mar
United Fruit Co	-----	-----	67 1/2 69 1/2	1,637	59 1/2 Jan 73 1/2 Feb
United Shoe Machinery common	25	42 1/2	41 1/2 43	1,300	41 1/2 July 49% Jan
U S Rubber Co	10	61 1/2	62 61 1/2	290	51 1/2 Jan 67 1/2 May
Waldorf System Inc	-----	-----	11% 11 1/2	25	11% Jan 13% Feb
Westinghouse Electric Corp	12.50	37%	37 37 1/2	590	34% Jan 40% Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	25 1/2	25 1/2 25 1/2	20	23 1/2 Jan 27 1/2 Mar
Balcrank	1	5 1/2	5 1/2 5 1/2	48	3 1/2 Jan 8 1/2 Jun
Baldwin	-----	-----	21 21	2	16% Jan 23 Apr
Burger Brewing	-----	-----	16% 16%	10	16 1/2 Jun 18 1/2 Jan
Carey	10	17 1/2	18 1/2 17 1/2	410	16 1/2 Jan 19% Feb
Champion Paper	-----	-----	57% 60%	125	45% Jan 63 1/2 May
Churngold Corp	-----	-----	3 1/2 3%	120	3 1/2 July 4% Apr
Cincinnati Gas & Electric common	8 1/2	35 1/2	35 1/2 36 1/2	140	32 Jan 36 1/2 July
Cincinnati Milling Machine	10	30 1/2	31 30 1/2	120	30% Jun 38 Apr
Cincinnati Street Railway	25	73	72 1/2 73 1/2	996	69% Jan 77 May
Cincinnati Tel	50	13 1/2	13 1/2 13 1/2	73	13 1/2 Jan 14 1/2 May
Cincinnati Union Stock Yard	-----	-----	-----	-----	-----
Eagle Picher	10	22 1/2	22 1/2 22 1/2	20	20 July 24 1/2 Jan
Formica Co	-----	-----	47 47	62	39 1/2 Feb 60 Apr
Gibson Art	-----	-----	47 47	23	46 May 51 Jan
Hobart	10	25 1/2	25 1/2 25 1/2	35	24 1/2 Mar 26 1/2 Feb
Kroger	-----	-----	33 1/2 34	286	32% Jun 38% Jan
Lunkenheimer	-----	-----	20 20	50	19 1/2 Mar 23 1/2 Jan
P & G new common	-----	-----	66% 70%	830	62% July 79% Jan
Randall class B	5	14	13 1/2 14	132	11 1/2 Jan 14 1/2 Jan
U S Printing common	-----	-----	49 1/2 52	60	37 1/2 Jan 52 July
Unlisted Stocks—	-----	-----	-----	-----	-----
American Telephone & Telegraph	100	154%	154% 154%	467	149% Jan 158% Mar
Anaconda Mining	-----	-----	40% 40%	10	38 1/2 Jun 44 1/2 Feb
Armco Steel	10	39%	39% 40%	451	36 1/2 Jun 51 Jan
Arco Mfg	3	7	7 7	15	7 Jun 8% Mar
Baldwin	-----	-----	10% 10%	50	10% July 15 1/2 Jan

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Chesapeake & Ohio	25	29 1/2	29% 29%	237	28% Jan 38% Feb
Chrysler Corp	-----	-----	69% 69%	110	65% Jan 82 1/2 Apr
Cities Service	10	100%	100% 101%	34	83% Jan 111 May
City Products	-----	-----	29 29	50	28% July 32% Jan
Columbia Gas	-----	-----	13% 14	380	12% Jan 14 Mar
Curtiss-Wright	1	9%	8% 9%	193	8% July 11% Jan
Day Power & Light	7	32 1/2	32 1/2 32 1/2	157	29% Jan 33% May
Federated Dept Stores	5	41%	42% 42%	56	40% Jun 54% Feb
General Electric	-----	-----	55% 55 1/2	20	49% Jan 56 1/2 Mar
General Motors new	5	49	48 1/2 49	311	46 Jan 54% May
National Cash Register	-----	-----	49% 49%	8	42% Jan 54% May
National Distillers	-----	-----	31 1/2 31 1/2	115	26% Jan 32% July
Ohio Edison	8	32 1/2	32 1/2 32 1/2	78	30% Jan 33 Jan
Ohio Oil	-----	-----	51% 51%	10	43% Mar 54% May
Pennsylvania RR	-----	-----	17% 17%	25	16% Jun 25% Jan
Pepsi-Cola	-----	-----	8% 8%	30	8% July 12% Jan
Pure Oil	-----	-----	52 52 1/2	90	46% Mar 54% Feb
Radio Corp	-----	-----	21 21 1/2	70	16% Jan 21 1/2 July
Schenley Ind	1.40	33%	33% 33%	62	31% July 41% Feb
Sears, Roebuck	-----	-----	53 53 1/2	95	51% Jan 57 1/2 Feb
Secony Vacuum	15	30 1/2	30 1/2 30 1/2	80	25% Jan 31% May
Southern Co	5	11 1/2	11 1/2 11 1/2	155	11 Jun 12% Feb
Standard Brands	-----	-----	21% 22	85	21% Jan 26 1/2 Feb
Standard Oil (Ind)	25	63%	63% 63%	30	59% Apr 69% Jun
Standard Oil (Ky)	10	39%	39% 39%	25	37% Jan 41% Feb
Standard Oil (N J) new	15	61%	61% 61%	26	59% Jun 65 Jun
Standard Oil (Ohio)	10	35%	35 35%	150	33% Mar 38% May
Timken Roller Bearing	-----	-----	43% 43%	115	43% Jun 49% Feb
Union Carbide	-----	-----	60% 60%	148	54% Jan 61% Jun
U S Steel (new)	-----	-----	39% 40%	134	38 Jun 47% Feb
Westinghouse Electric	12.50	37%	37 1/2 37%	150	34% Jan 40% Apr

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allen Electric	1	17	16 1/2 17	300	3 Jan 3% Apr
American Metal Products	2	17	16 1/2 17	389	16 1/2 Jun 19% Mar
Baldwin Rubber	1	13	13 1/2 13	203	11 1/2 Jan 13 1/2 July
Big Bear Markets	1	8 1/2	8 1/2 8 1/2	100	8 1/2 Jan 9% Jan
Bower Roller Bearing	5	25	25 25	225	25 July 28 May
Briggs Manufacturing	-----	-----	31% 31%	158	31% July 35% Apr
Brown-Mclaren Mfg	1	2	2 2 1/2	200	1% Jan 2% Jan
Budd Company	-----	-----	15% 15%	362	15% July 18 1/2 Jan
Consumers Power common	-----	-----	33 1/2 33	1,234	31 Jan 34 1/2 Mar
Cunningham Drug Stores	2 1/2	27 1/2	27 1/2 27 1/2	230	26 Jan 27 1/2 May
Davidson Bros	1	6 1/2	6 1/2 6 1/2	700	6 1/2 May 7 1/2 Feb
Detroit & Cleveland Navigation	5	7 1/2	7 1/2 7 1/2	100	7 1/2 Jan 9% Mar
Detroit Edison	20	22	21 1/2 22	6,622	21 1/2 Apr 23% Feb
Detroit Hardware Mfg	1	4 1/2	4 1/2 4 1/2	150	4 1/2 July 4 1/2 Jan
Detroit Steel Products	10	26	26 1/2 26	200	26 May 26 1/2 July
Diveco Corporation common	1	14%	14% 14%	123	14 Jan 16% Mar
Frankenmuth Brewing	1	2%	2% 2%	900	2% Jan 2% May
Fruehauf Trailer	1	25 1/2	25 1/2 25 1/2	342	25 1/2 July 29 1/2 Jan
Gar Wood Industries	1	6%	6% 6%	310	6% Jan 8% May
Gemmer Manufacturing new com	5	16 1/2	17 16 1/2	1,431	15 Jun 18 1/2 Jun
General Motors	10	48 1/2	49 1/2 48 1/2	2,567	46 1/2 Jun 54 May
Gerity-Michigan Corp	1	4 1/2	4 1/2 4 1/2	550	4 Apr 4 1/2 Feb
Goebel Brewing	1	9 1/2	8 1/2 9 1/2	658	8 1/2 May 9 1/2 July
Great Lakes Oil & Chemical	1	2%	2% 2%	500	2% Jun 3% Feb
Higbie Mfg preferred	10	8 1/2	8 1/2 8 1/2	100	8 May 9 Jan
Hoskins Manufacturing	2 1/2	15 1/2	15 1/2 15 1/2	150	15 Jan 16 1/2 Feb
Hudson Motor Car	12 1/2	14%	14% 14 1/2	300	14 Jun 20 Feb
Kaiser-Frazer	1	5	5 5	435	5 July 8% Jan
Kinsler Drug	1	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan 2 Feb
Kresge Co (S S)	10	37%	37% 37%	377	36 1/2 Jan 39 Feb
Kipor Heater Co	1	5 1/2	5 1/2 5 1/2	700	5 1/2 Jun 5 1/2 May

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Lansing Stamping	1	2 1/2	2 1/2	2 1/2	300	2 1/2 Jan	3 May
LaSalle Wines	2	2 1/2	2 1/2	2 1/2	800	3 Jun	3 1/2 Feb
Masco Screw Prod common	1	2 1/2	2 1/2	2 1/2	170	3 Jan	3 1/2 Feb
National Electric Welding	1	2 1/2	2 1/2	2 1/2	200	3 Jan	4 Mar
National Stamping	2	2 1/2	2 1/2	2 1/2	200	3 Jun	4 Jan
Packard Motor Car	1	4 1/2	4 1/2	4 1/2	130	4 1/2 Jun	6 Mar
Park Chemical	1	4 1/2	4 1/2	4 1/2	400	3 Jan	3 1/2 Jan
Parke Davis	1	56 1/2	57	57	608	41 1/2 Jan	57 July
Peninsular Metal Products	1	3 1/2	3 1/2	3 1/2	575	3 Jan	4 Apr
Pfeiffer Brewing	1	20	20	20	300	18 1/2 Jan	22 1/2 Mar
Prophet (Fred B) Co	1	5 1/2	5 1/2	5 1/2	775	5 1/2 Jun	6 Jun
Rickel (H W) & Co.	2	1 1/2	1 1/2	1 1/2	100	1 1/2 Jan	2 1/2 May
Scotten-Dillon	10	11 1/2	12	12	389	11 1/2 Jun	12 1/2 Apr
Sheller Manufacturing	1	14 1/2	14 1/2	14 1/2	1,410	12 1/2 Jan	17 1/2 Mar
Superior Tool & Die	1	3 1/2	3 1/2	3 1/2	200	3 1/2 Jun	4 Jan
Udylite Corporation	1	14 1/2	14 1/2	14 1/2	375	13 Jan	15 1/2 Mar
United States Radiator common	1	8 1/2	8 1/2	8 1/2	610	8 1/2 Apr	9 Jan
Wayne Screw Products	1	1 1/2	1 1/2	1 1/2	400	1 1/2 July	2 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Inter Nickel Co of Canada Ltd (Un)	1	50 1/2	50 1/2	50 1/2	75	33 1/2 May	39 1/2 Jan
International Paper Co (Un)	7.50	15 1/2	15 1/2	15 1/2	65	52 1/2 Apr	53 1/2 Mar
Int'l Tel & Tel Corp (Un)	10c	12c	12c	12c	3,000	13 1/2 Jan	18 1/2 Mar
Jade Oil Company	10c	12c	12c	12c	2,000	7c Jan	29c Feb
Kaiser Aluminum & Chemical	1	30 1/2	30 1/2	30 1/2	235	28 1/2 July	33 1/2 May
Kaiser-Frazer Corp	1	5 1/2	5 1/2	5 1/2	700	5 Jun	8 1/2 Jan
Kansas Power & Light Co (Un)	8.75	16 1/2	16 1/2	16 1/2	45	16 1/2 Jun	16 1/2 Jan
Kennecott Copper Corp (Un)	1	17 1/2	17 1/2	17 1/2	195	7 1/2 Apr	77 1/2 Feb
Kern County Land Co	5	16 1/2	16 1/2	16 1/2	261	58 1/2 Jan	67 May
Lane-Wellis Company	1	17 1/2	17 1/2	17 1/2	530	16 1/2 Jun	20 1/2 May
Libby McNeill & Libby (Un)	7	8 1/2	8 1/2	8 1/2	100	8 1/2 Jun	10 1/2 Feb
Lincoln Petroleum Co	100	98c	98c	98c	1,100	95c Jun	1.20 Feb
Lockheed Aircraft Corp	1	35 1/2	35 1/2	35 1/2	165	34 Mar	42 1/2 Feb
New common (when issued)	18	18	18	18	720	18 Jul	18 Jul
Loew's Inc (Un)	1	15	15	15	264	15 Jun	18 1/2 Feb
Los Angeles Biltmore Hotel Co	20	32 1/2	32 1/2	32 1/2	1,425	25 1/2 Apr	33 Jun
Los Angeles Investment Co	100	348	348	348	19	344 Jan	349 Mar
Magnavox Company (Un)	1	15 1/2	15 1/2	15 1/2	20	13 1/2 Jan	17 1/2 Feb
Mascon Oil Co	1	1.25	1.25	1.25	300	90c Jan	2.00 Feb
McKesson & Robbins Inc (Un)	18	38	38	38	100	38 Jul	41 1/2 Apr
Menasco Manufacturing Co	1	2 1/2	2 1/2	2 1/2	200	2 1/2 May	4 Jan
Merchants Petroleum Co	1	67 1/2c	70c	70c	300	65c May	1.15 Feb

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Admiral Corp	1	21 1/2	21 1/2	21 1/2	115	21 1/2 July	29 1/2 Feb
Allegheny Corporation (Un)	1	3	3	3	40	3 Jun	5 Jan
Allied Chemical & Dye Corp (Un)	1	154 1/2	154 1/2	154 1/2	35	59 1/2 Jan	70 1/2 May
Alus-Chalmers Mfg Co (Un)	1	14 1/2	14 1/2	14 1/2	276	41 1/2 Jan	47 Feb
American Airlines Inc (Un)	1	15	14 1/2	15	417	13 1/2 Jan	16 1/2 Apr
Amer Radiator & St San Co (Un)	15 1/2	14 1/2	15 1/2	15 1/2	1,655	12 1/2 Jan	15 1/2 Mar
American Smelting & Refining (Un)	1	175	175	175	71	71 Mar	77 1/2 Apr
American Tel & Tel Co (Un)	100	154 1/2	154 1/2	154 1/2	1,625	150 1/2 Jan	157 1/2 Mar
American Viscose Corp (Un)	25	122	122	122	20	60 1/2 Jan	64 Jun
American Woolen Co (Un)	1	122	122	122	35 1/2	35 1/2 Jan	46 1/2 Jan
Anaconda Copper Mining Co (Un)	50	40 1/2	39 1/2	40 1/2	1,567	37 1/2 Jun	44 1/2 May
Armco Steel Corp (Un)	10	39 1/2	39 1/2	39 1/2	547	37 1/2 Jun	51 Jan
Armour & Co (Un)	5	9	9	9	100	9 Jun	12 1/2 Jan
Aitchison Topeka & Santa Fe (Un)	100	152 1/2	154 1/2	154 1/2	41	159 Mar	176 1/2 Feb
Atlantic Refining Company (Un)	25	7 1/2	7 1/2	7 1/2	60	66 1/2 Mar	71 Apr
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2	7 1/2	1,550	6 1/2 Jun	8 Mar
Baldwin-Lima Hamilton Corp (Un)	13	10 1/2	10 1/2	10 1/2	125	10 1/2 Jun	15 1/2 Jan
Bandini Petroleum Co	1	4	3 1/2	4	1,100	3 1/2 Apr	4 Feb
Barker Bros Corporation common	10	18 1/2	18 1/2	18 1/2	600	17 1/2 Jan	23 Feb
Barnhart-Morrow Cons	1	22c	22c	22c	500	17c Jan	50c Mar
Basin Oil Co of Calif	20c	8 1/2	8 1/2	8 1/2	900	7 1/2 Feb	9 Jan
Bendix Aviation Corp (Un)	5	49 1/2	48 1/2	49 1/2	88	47 1/2 July	59 1/2 Feb
Bentley Consolidated Mining Co	50c	1 1/2	1 1/2	1 1/2	1,165	1 1/2 Jan	1 1/2 Jan
Bethlehem Steel Corp (Un)	1	49 1/2	49 1/2	49 1/2	460	47 1/2 Jan	59 1/2 Jan
Bishop Oil Company	2	11 1/2	11 1/2	11 1/2	300	11 1/2 July	15 1/2 Feb
Blue Diamond Corporation	2	8 1/2	8 1/2	8 1/2	215	7 1/2 Jan	9 1/2 Feb
Bolsa Chica Oil Corporation	1	5 1/2	5 1/2	5 1/2	1,825	4 1/2 Apr	7 1/2 Feb
Borden Co (Un)	15	47 1/2	46 1/2	47 1/2	78	48 1/2 Apr	50 Feb
Borg Warner Corp (Un)	5	16 1/2	16 1/2	16 1/2	163	59 1/2 Jun	69 Feb
Broadway-Hale Stores	10	9 1/2	9 1/2	9 1/2	1,833	9 July	11 1/2 Feb
Budd Co (Un)	1	15 1/2	15 1/2	15 1/2	300	14 1/2 Jun	18 1/2 Jan
Burlington Mills Corp (Un)	1	20 1/2	20 1/2	20 1/2	15	20 1/2 July	22 May
Byron Jackson Co	10	20 1/2	20 1/2	20 1/2	175	20 1/2 July	22 May
Canadian Pacific Ry Co (Un)	25	25 1/2	24 1/2	25 1/2	1,090	22 Jan	29 1/2 Feb
Case (J I) Company (Un)	25	64 1/2	64 1/2	64 1/2	70	59 1/2 Jan	64 May
Caterpillar Tractor Co (Un)	1	45 1/2	45 1/2	45 1/2	10	44 1/2 May	51 1/2 Jan
Certain-teed Products Corp	1	15 1/2	15 1/2	15 1/2	650	15 Jan	17 1/2 Feb
Cessna Aircraft	1	15 1/2	15 1/2	15 1/2	71	6 Apr	7 Jan
Chesapeake & Ohio Ry Co (Un)	25	29 1/2	29 1/2	29 1/2	447	29 1/2 July	38 Feb
Chrysler Corp	25	68 1/2	69 1/2	69 1/2	881	65 1/2 Jun	82 Apr
Cities Service Co (Un)	10	100 1/2	103 1/2	103 1/2	162	84 Jan	108 1/2 Jun
Clary Multiplier Corp	1	5 1/2	5 1/2	5 1/2	810	4 1/2 Jan	6 Apr
Colorado Fuel & Iron Corp	1	20 1/2	20 1/2	20 1/2	250	19 1/2 Jan	26 Feb
Columbia Gas System Inc (Un)	13 1/2	13 1/2	13 1/2	13 1/2	591	13 Feb	13 Apr
Commercial Solvents (Un)	1	26 1/2	26 1/2	26 1/2	70	24 1/2 Mar	28 1/2 May
Commonwealth Edison Co (Un)	25	29 1/2	29 1/2	29 1/2	90	28 Jan	29 1/2 July
Consolidated Edison Co of NY (Un)	1	31	31	31	420	30 1/2 Jan	31 1/2 Feb
Consolidated Engineering Corp	1	20 1/2	20 1/2	20 1/2	533	20 1/2 July	33 1/2 Jan
Consolidated Grocers	1.33 1/2	16 1/2	16 1/2	16 1/2	20	17 1/2 May	17 1/2 May
Consol Vultee Aircraft Corp (Un)	1	16	16	16	198	15 Jun	21 1/2 Feb
Continental Oil Co (Del) new (Un)	5	50 1/2	51 1/2	51 1/2	104	52 1/2 Jun	52 1/2 Jun
Creameries of America Inc	1	12 1/2	12 1/2	12 1/2	100	10 1/2 Jan	12 1/2 May
Crown Zellerbach Corp (Un)	5	51 1/2	51 1/2	51 1/2	195	49 1/2 Jan	54 Mar
Curtis Publishing Co (Un)	1	7	7	7	100	6 1/2 July	9 Apr
Curtis-Wright Corp common (Un)	1	9	9	9	882	8 1/2 July	12 Jan
Class A (Un)	1	24	24	24	170	24 July	26 1/2 Feb
Douglas Aircraft new common	1	44 1/2	45 1/2	45 1/2	320	44 1/2 July	47 1/2 Jun
Dresser Industries	50c	21 1/2	21 1/2	21 1/2	53	20 1/2 Mar	24 1/2 May
DuPont Laboratories class A	10c	15	15	15	545	14 1/2 Jan	19 Mar
duPont de Nemours & Co	5	94	94	94	291	83 1/2 Jan	96 1/2 May
Eastman Kodak Co	10	41 1/2	43 1/2	43 1/2	1,147	41 1/2 July	48 1/2 Jan
Electrical Products Corp	4	12	12	12	115	11 Jun	12 1/2 Feb
Electric Bond & Share Co (Un)	5	22 1/2	22 1/2	22 1/2	35	19 1/2 Jan	22 1/2 Apr
Exeter Oil Co A	1	60c	57 1/2c	60c	2,000	50c Jan	90c Feb
Farmers & Merchants Natl	100	306	306	306	15	300 Jun	325 Jan
Fitzsimmons Stores class A	1	8 1/2	8 1/2	8 1/2	100	8 1/2 July	10 1/2 May
Florida Power & Light Co (Un)	1	22 1/2	22 1/2	22 1/2	147	21 1/2 July	23 Mar
Garrett Corporation	2	19	19	19	25	18 Jun	23 1/2 Jan
General Electric Co (Un)	1	45 1/2	45 1/2	45 1/2	477	49 1/2 Jan	56 1/2 Mar
General Foods Corp (Un)	1	41 1/2	41 1/2	41 1/2	435	41 1/2 July	46 1/2 Jan
General Motors Corp common	5	48 1/2	49 1/2	49 1/2	1,960	46 1/2 Jan	54 May
General Public Utilities (Un)	18	18 1/2	18 1/2	18 1/2	562	17 Jan	19 Mar
Glidden (The) Co	1	40 1/2	40 1/2	40 1/2	270	38 1/2 Jun	38 1/2 Jun
Goodrich (B F) Co (Un)	1	56 1/2	56 1/2	56 1/2	36	44 Jan	53 1/2 May
Goodyear Tire & Rubber Co common	1	84 1/2	84 1/2	84 1/2	311	66 1/2 Jan	84 1/2 July
Graham-Paige Corp (Un)	1	2 1/2	2 1/2	2 1/2	1,050	2 1/2 Jan	4 1/2 Feb
Great Northern Ry preferred (Un)	1	48	48	48	325	46 1/2 Jun	56 1/2 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2	11 1/2	780	11 Mar	12 1/2 Jan
Hancock Oil Co of Calif class A	1	200	200	200	360	185 Jan	239 Feb
Hilton Hotels Corp	5	13 1/2	13 1/2	13 1/2	110	13 1/2 July	17 Feb
Holly Development Company	1	1.75	1.70	1.75	1,200	1.70 Jan	2.10 Jan
Honolulu Oil Corporation	1	53 1/2	53 1/2	53 1/2	40	56 Jan	66 1/2 Jan
Hudson Motor Car Co	12.50	14	14	14	382	14 Jun	20 Feb
Hunt Foods Inc	6.66 1/2	19	18 1/2	19 1/2	300	18 1/2 Jan	28 Mar
Illinois Central RR Co (Un)	100	265	265	265	60	60 May	68 1/2 Mar
Independent Exploration Co	33 1/2c	10 1/2	10 1/2	10 1/2	525	9 1/2 Jun	11 Jan
Intercoast Petroleum Corp	10	2.15	1.95	2.15	1,300	1.95 July	2.75 Feb
Interlake Iron Corp (Un)	1	35	35	35	35	15 1/2 July	20 1/2 Feb
International Harvester	1	32 1/2	32 1/2	32 1/2	322	32 Jun	33 Jun

For footnotes see page 41.

Middle South Utilities (Un)	1				a19 1/2	a19 1/2	15	18 1/2 Apr	19 1/2 Feb
Monogram Pictures Corp	1	3 1/2	3 1/2	3 1/2	400		2 1/2	Apr	3 1/2 July
Montgomery Ward & Co Inc (Un)	1	a69 1/2	a68 3/4	a69 3/4	252		65	Jan	73 1/2 May
Motorola Inc (Un)	3		a43 3/4	a43 3/4	10		42	Jan	51 1/2 Mar
Nash-Kelvinator Corp (Un)	1	a18 1/2	a17 1/2	a18 1/2	195		18	Jun	22 1/2 Jan
National City Lines Inc	1		a10	a10	35		10	Jun	11 1/2 Feb
National Distillers Prod Corp (Un)	1	33	32	33	596		27	Jan	33 July
New York Central RR (Un)	1		15 1/2	16 1/2	488		15 1/2	Jun	26 1/2 Jan
North Amer Aviation Inc (Un)	1	14 1/2	13 1/2	14 1/2	627		13 1/2	July	19 Feb
Northern Pacific Railway Co (Un)	100	41 1/2	38 1/2	41 1/2	1,525		32 1/2	Jan	42 1/2 Jun
Northrop Aircraft	1		12 1/2	12 1/2	151		12 1/2	July	16 1/2 May
Oceanic Oil Co	1	1.70	1.70	1.80	3,530		1.60	May	2.10 Jan
Ohio Edison Company (Un)	1		a32	a32	140		31	May	32 1/2 Feb
Ohio Oil Company (Un)	1		a52 1/4	a53 3/8	145		44 1/2	Apr	53 1/2 Jun
Pacific Finance Corp of Calif	10		20 1/2	20 1/2	750		16 1/2	Jan	20 1/2 July
Pacific Gas & Elec common	25	32 1/2	32 1/2	32 1/2	2,914		31 1/2	Mar	34 1/2 Mar
6% preferred	25		33 1/2	33 1/2	124		31 1/2	Jun	36 1/2 Feb
5% red preferred	25		28	28	100		26 1/2	Mar	28 1/2 Jan
5% redeemable class A preferred	25		a27 1/4	a27 1/2	55		26 1/2	Apr	28 1/2 Jan
Pacific Indemnity Co	10		53 3/4	54	200		53 3/4	July	61 1/2 Mar
Pacific Lighting Corp common	1	51 1/2	51 1/2	52 1/2	1,052		50	Jan	53 1/2 Mar
Pacific Petroleum Ltd	1	a7 3/4	a7 3/4	a7 3/4	25		7 1/2	Jan	9 1/2 Feb
Packard Motor Car Co (Un)	1		4 1/4	4 1/4	1,270		4 1/4	Jan	7 Mar
Pan American World Airways (Un)	1		10	10 1/4	1,045		9 1/2	Jun	13 1/2 Apr
Paramount Pictures Inc (Un)	1	23 1/2	22	23 1/2	887		21 1/2	May	25 Feb
Pennsylvania RR Co (Un)	100	18	17 1/2	18	422		16 1/2	July	26 1/2 Jan
Peppi-Cola Co (Un)	33 1/2	9	9	9	500		9	July	12 1/2 Jan
Phelps Dodge Corp (Un)	25	62 1/2	62 1/2	62 1/2	230		61 1/2	Mar	68 1/2 Jan
Philco Corporation (Un)	3		a22 1/4	a23 1/4	270		23	Apr	24 1/2 Feb
Pullman Incorporated (Un)	1		43 1/2	43 1/2	250		43 1/2	Apr	47 1/2 May
Pure Oil Company (Un)	1		a52 1/2	a52 1/2	50		46 1/2	Mar	54 1/2 Feb
Radio Corp of America (Un)	1		21	21 1/4	1,881		16 1/2	Jan	21 1/2 July
RKO Pictures Corp (Un)	1	3 1/2	3 1/2	3 1/2	100		3 1/2	Apr	4 1/2 Feb
Republic Pictures Corp (Un)	50c	4 1/2	3 1/2	4 1/2	350		3 1/2	May	4 1/2 Jan
Republic Steel Corporation (Un)	1		38 1/2	39 1/4	1,149		35 1/2	Jun	48 1/2 Feb
Reserve Oil & Gas Co	1	14 1/2	13 1/4	14 1/2	1,901		13 1/2	May	16 1/2 May
Rexall Drug Inc	2.50		6 1/2	6 1/2	600		6 1/2	Jun	8 1/2 Feb
Rice Ranch Oil Co	1		75c	75c	500		55c	Jan	1.10 Apr
Richfield Oil Corporation	1	57 1/2	57 1/2	57 3/4	240		50 1/4	Apr	60 1/2 Jun
Ryan Aeronautical Co	1		7 1/2	7 1/2	200		7 1/2	July	10 1/2 Jan
Safeway Stores Incorporated	5		a34 1/4	a34 1/4	309		34 1/4	July	38 1/2 Mar
St Regis Paper Co (Un)	5	14 1/2	14 1/2	14 1/2	230		11 1/2	Jan	14 1/2 May
Schenley Industries	1.40		a33 1/4	a33 1/4	35		33 1/2	Jun	40 1/2 Jan
Seaboard Finance Co	1		18 1/2	18 1/2	780		17 1/2	Jan	19 1/2 Feb
Sears Roebuck & Company	1		53 1/4	53 1/4	505		52	Jun	57 1/2 Feb
Shell Oil Company	15		a55 1/2	a56 1/2	65		55 1/2	May	56 1/2 Feb
Sierra Trading Corp	25c		4c	5c	2,000		4c	Feb	8c Feb
Signal Oil & Gas Co class A	5		75	76	450		63	Mar	82 1/2 Jan
Signal Petroleum Co of Calif	1		18c	18c	1,400		16c	Jan	30c Jan
Sinclair Oil Corp	1	40	39 1/4	40	1,064		34 1/2	Jan	40 1/2 Jun
Socony-Vacuum Oil Co Inc (Un)	15	30 1/2	30 1/2	31	2,126		25 1/2	Jan	31 1/2 May
Southern Calif Edison Co Ltd com	25	33	32 1/2	33	2,405		32 1/2	July	35 1/4 Mar
4.32% preferred	25		24 1/4	24 1/4	278		23 1/2	Jun	28 1/2 Feb
4.48% preferred	25		27 1/2	27 1/2	840		27 1/2	May	29 1/2 Feb
4.88% preferred	25	27 1/2	27 1/2	27 1/2	250		26 1/2	Jun	28 1/2 Jan
Sou California Gas 6% class A pfd	25	31 1/2	31 1/4	31 1/2	637		30 1/2	Jun	34 1/2 Feb
Southern Calif Petroleum Corp	2	28 1/2	28 1/2	29 1/2	1,050		15	Jan	30 1/2 Jan
Southern Co	5	11 1/4	11 1/4	11 1/4	1,399		11	May	12 1/2 Jan
Southern Pacific Company	1		62	62	266		58 1/2	Jun	73 1/2 Feb
Southern Railway Co (Un)	1		49 1/4	49 1/4	370		49 1/4	July	60 1/2 Feb
Standard Brands Inc (Un)	1		a22 1/2	a22 1/2	140		22	July	25 1/2 Feb
Standard Oil Co of Calif	1	46 1/2	46	46 1/2	2,778		44	Mar	50 May
Standard Oil Co (Ind) (Un)	25	a63 1/2	a63 1/2	a63 1/2	96		62 1/4	Apr	68 1/2 May
Standard Oil Co (N J) new (Un)	15		62	62	597		59 1/2	Jun	64 1/2 Jan
Stone & Webster Inc (Un)	1		a21 1/2	a21 1/2	15		19 1/2	Jan	24 1/2 Feb
Studebaker Corporation (Un)	1		27 1/4	27 1/4	185		27	July	35 1/2 Mar
Sunray Oil Corporation common	1	19 3/4	19 1/2	19 3/4	1,043		17 1/2	Jan	21 1/2 Feb
Sylvania Electric Prod (Un)	1	33 1/4	31 1/4	33 1/2	2,947		24 1/2	Jan	33 1/2 July
Texas Company new com (Un)	25		48 1/2	48 1/4	547		46 1/2	Jun	48 1/2 Jun
Texas Gulf Sulphur Co (Un)	1		96 1/4	96 1/4	186		91 1/2	Mar	96 1/4 Jun
Textron Incorporated common	50c		17 1/2	17 1/2	225		17	Jun	23 1/2 Mar
Preferred	1	a17 1/4	a17 1/4	a17 1/4	110		19 1/2	Jun	22 Jan
Timken Detroit Axel Co	5	a19 3/4	a18 1/2	a19 3/4	271		18 1/2	Jun	20 1/2 Jan
Transamerica Corporation	2	19 1/2	19 1/2	19 1/2	2,986		16 1/2	Jan	20 1/2 Jan
Tri-Continental Corp (Un)	1	11 1/2	11 1/2	11 1/2	930		10 1/2	Apr	13 Apr
Twentieth Century-Fox Film (Un)	1		18 1/2	18 1/2	139		17 1/2	Jun	24 1/2 Feb
Union Carbide & Carbon Corp (Un)	1	61 1/4	60 1/2	61 1/4	543		53 1/2	Apr	61 1/2 Jun
Union Oil Co of Calif common	25		34 1/2	35 1/4	1,201		34	Apr	40 1/4 Apr
Union Pacific Railroad Co (Un)	50	a99 1/2	a99 1/2	a100 1/2	144		100 1/2	Apr	103 1/4 May
United Aircraft Corp (Un)	5	a28 1/4	a27 1/2	a28 1/4	205		26 1/2	July	40 1/2 Apr
United Air Lines Inc (Un)	10		25 1/2	26 1/4	651		23 1/2	Jan	30 1/2 Apr
United Corp (Del) (Un)	1		4 1/4	4 1/2	522		4	Jan	4 1/2 Jan
United Gas Corporation (Un)	10	20 3/4	19 1/2	20 3/4	650		19 1/2	July	22 1/2 Feb
Rights	1	3 1/2	3 1/2	3 1/2	6,815		3 1/2	Jun	3 1/2 July
United Paramount Theat com (Un)	1		a18 1/4	a18 1/2	102		18	May	21 1/2 Feb
United States Rubber Co (Un)	10		a61 3/4	a62 1/4	125		52 1/2	Jan	65 1/2 May
United States Steel Corp	1		39 1/2	40 1/2	1,577		37 1/2	Jan	47 1/2 Jan
Universal Cons Oil Co	10		86	86	80		63	Jan	91 May
Warner Bros Pictures Inc (Un)	5		13 1/4	13 1/2	1,070		11 1/2	Apr	13 1/2 July
Western Air Lines Inc	1		a12 1/2	a13	75		12	Jan	15 1/2 Apr
Western Union Telegraph Co (Un)	1		a37 1/4	a37 1/4	50		33 1/2	Jan	44 1/2 Feb
Westinghouse Elec Corp (Un)	12.50		a37 1/2	a37 1/2	160		34 1/2	Jan	40 1/2 May
Woolworth (F W) Co (Un)	10		42 1/4	42 1/4	260		42 1/4	Jan	45 1/2 Jan
Zenith Radio Corp (Un)	1		a61	a61	30		54	Jan	67 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 13

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780Members:
Midwest Stock Exchange Chicago Board of Trade
MIDWESTERN LISTED AND UNLISTED SECURITIES
MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Abbott Laboratories	5	56 1/4	53 1/2 56 1/4	700	42 Mar 58 1/2 May
Acme Steel Co.	10	21 1/2	20 29 1/2	400	27 1/2 Jan 33 1/4 Jan
Admiral Corp.	1	21 1/2	21 1/2 21 1/2	700	21 1/2 Jan 29 Feb
Advanced Alum Castings	5	7 1/2	7 1/2 7 1/2	250	7 Jan 8 1/2 May
Aetna Ball & Roller Bearing	5	8	8 8	50	7 1/2 Jan 10 Feb
Affiliated Gas Equipment	1	9 1/4	9 1/4 9 1/4	1,000	9 Jan 11 1/2 May
Allegheny Corp. (Un)	1	3 1/2	3 1/2 3 1/2	200	3 Jan 4 1/2 Jan
Allied Laboratories	1	31	30 31	750	29 1/2 Jun 40 1/2 Feb
American Airlines (Un)	1	14 1/2	14 1/2 14 1/2	200	13 Jan 17 Apr
American Investment Co. (Ill)	1	18 1/2	18 1/2 18 1/2	100	17 1/2 Jan 19 1/2 Mar
American Rad & Stand San (Un)	1	15 1/4	14 1/2 15 1/4	3,300	12 1/2 Jan 15 1/2 Mar
American Tel & Tel Co.	100	154 1/4	154 1/4 154 1/4	2,400	150 Jan 158 1/2 Feb
Anaconda Copper Mining (Un)	50	39	39 1/2 39 1/2	800	37 1/2 Jan 44 1/2 Feb
Armco Steel Co. (Un)	10	40	39 1/2 40	900	36 1/2 July 51 1/4 Jan
Armour & Co. (Ill) common	5	9	9 1/2 9 1/2	2,700	9 May 12 1/2 Jan
Asbestos Manufacturing Co.	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Feb
Ashland Oil & Refining Co. common	1	31 1/2	31 1/2 31 1/2	200	27 1/2 Jan 40 May
\$1.20 conv preferred	1	34 1/2	34 1/2 34 1/2	1,300	28 1/2 Jan 40 1/2 May
Athy Products Corp.	4	7 1/2	7 1/2 7 1/2	900	6 1/2 Jan 8 1/2 Jan
Automatic Washer Co.	3	2 1/2	2 1/2 2 1/2	500	1 1/2 Feb 3 1/2 Jan
Avco Mfg Corp.	3	7 1/2	7 1/2 7 1/2	400	6 1/2 Jan 8 1/2 Mar
Belden Mfg Co.	10	18 1/2	18 1/2 18 1/2	350	17 1/2 Jan 21 May
Bendix Aviation Corp.	5	49 1/2	49 1/2 49 1/2	100	46 1/2 July 59 1/2 Feb
Benguet Consolidated Mining Co. (Un)	1p	1 1/2	1 1/2 1 1/2	2,800	1 1/2 Jan 1 1/2 Feb
Berghoff Brewing Corp.	1	5 1/2	5 1/2 5 1/2	1,200	4 1/2 Jan 8 Feb
Bethlehem Steel Corp. (Un)	1	51	49 1/2 51	400	47 Jun 60 Jan
Binks Manufacturing Co.	1	17 1/2	16 1/2 17 1/2	400	14 1/2 Jan 18 1/2 May
Booth Fisheries Corp.	5	11 1/2	11 1/2 11 1/2	600	10 1/2 Jan 14 Apr
Borg (George W) Corp.	10	16 1/2	16 1/2 16 1/2	600	15 1/2 Jan 20 Mar
Borg-Warner Corp.	5	61 1/2	61 1/2 61 1/2	100	59 1/2 Jan 70 1/2 Mar
Brach & Sons (E J)	1	46 1/2	46 1/2 46 1/2	50	46 May 53 1/2 Mar
Brown & Bigelow	1	11 1/2	11 1/2 11 1/2	500	11 1/2 Jan 13 1/2 Feb
Burkhart (F) Manufacturing	8	32 1/2	32 1/2 32 1/2	50	28 Jan 39 Feb
Burton-Dixie Corp.	12.50	19	19 19	250	18 1/2 Jan 22 May
Canadian Pacific (Un)	25	25	24 1/2 25	800	21 1/2 Jan 29 1/2 Feb
Carroll Consolidated Biscuit	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Jan 5 1/2 Jan
Centlivre Brewing Corp.	50c	3 1/2	3 1/2 3 1/2	200	3 1/2 Jan 3 1/2 Jan
Central & South West Corp.	5	14	14 14 1/2	1,400	13 1/2 Jan 15 1/2 Mar
Central Ill Secur Corp common	1	2 1/2	2 1/2 2 1/2	600	2 Jan 3 1/2 Feb
\$1.50 conv preference	1	25	25 25	100	22 1/2 Jan 27 1/2 May
Certain-teed Products (Un)	1	15 1/2	15 1/2 15 1/2	200	14 1/2 Jan 17 1/2 Feb
Chesapeake & Ohio (Un)	25	29 1/2	29 1/2 29 1/2	400	28 1/2 Jan 38 1/2 Feb
Chicago Corp common	1	14 1/2	14 1/2 14 1/2	300	12 1/2 Jan 16 1/2 Feb
Convertible preferred	1	64	64 64	100	63 1/2 May 65 1/2 Feb
Chicago Milwaukee St Paul & Pacific Ry	19 1/2	19 1/2	19 1/2 19 1/2	200	17 1/2 Jan 29 1/2 Feb
Chicago Rock Island & Pacific Ry Co.	1	48 1/2	48 1/2 48 1/2	100	48 1/2 July 59 1/2 Feb
Chicago Towel Co common	1	97	97 97	20	91 Jan 101 Mar
Chrysler Corp.	25	69 1/2	68 1/2 69 1/2	500	65 1/2 July 82 Apr
Cities Service Co.	10	103 1/2	101 1/2 103 1/2	500	82 1/2 Jan 109 May
Cleveland Cliffs Iron common	1	20 1/2	20 1/2 21 1/2	1,600	19 1/2 Jan 26 1/2 Apr
4 1/2 % preferred	100	82	81 1/2 82	500	81 Jun 90 Feb
Cleveland Elec Illum Co.	1	47 1/2	47 1/2 47 1/2	100	42 1/2 Apr 47 1/2 July
Clinton Foods Inc.	1	30 1/2	30 1/2 30 1/2	100	30 1/2 Jan 33 1/2 Mar
Coleman (The) Co Inc.	5	29	29 1/2 29 1/2	600	29 Feb 33 May
Columbia Gas System (Un)	1	14	13 1/2 14	2,400	12 1/2 Jan 14 Mar
Commonwealth Edison	25	29 1/2	29 1/2 29 1/2	6,600	27 1/2 Jan 30 Jun
Consolidated Vultee Aircraft (Un)	1	16 1/2	16 1/2 16 1/2	200	15 Jun 21 Feb
Consumers Power	1	33 1/2	33 1/2 33 1/2	1,600	31 Jan 34 1/2 Mar
Continental Motors Corp.	1	8	7 1/2 8	400	7 1/2 July 11 1/2 Jan
Crane Company	25	31 1/2	31 1/2 31 1/2	100	27 1/2 Jan 35 1/2 Mar
Curtiss-Wright Corp. (Un)	1	8 1/2	8 1/2 8 1/2	500	8 1/2 July 12 1/2 Jan
Dodge Mfg Corp.	10	11	11 1/2 11 1/2	600	9 1/2 Jan 12 1/2 Feb
Domestic Finance Corp class A	1	5	5 5 1/2	850	4 1/2 Jan 5 1/2 Jan
Dow Chemical Co.	15	97 1/2	97 1/2 97 1/2	300	79 1/2 Jan 100 July
du Pont (E I) de Nemours (Un)	5	94 1/2	94 1/2 94 1/2	600	82 1/2 Jan 101 1/2 May
Eastman Kodak (Un)	10	43 1/2	41 1/2 43 1/2	1,100	41 1/2 Jan 48 1/2 Jan
Electric Controller & Mfg.	5	40 1/2	39 1/2 40 1/2	300	39 Apr 53 May
Flour Mills of America Inc.	5	9 1/2	9 1/2 9 1/2	100	8 1/2 July 13 Jan
Four-Wheel Drive Auto.	10	8 1/2	8 1/2 8 1/2	650	7 1/2 Mar 9 1/2 Jan
General Amer Transportation	5	49	49 49	100	49 July 58 1/2 Feb
General Box Corporation	1	2 1/2	2 1/2 2 1/2	1,900	2 1/2 Jan 3 1/2 Feb
General Electric Co. (Un)	1	55 1/2	55 1/2 55 1/2	2,000	49 1/2 Jan 56 1/2 Mar
General Motors Corp.	5	49	48 1/2 49 1/2	3,800	46 1/2 Jan 54 May
General Public Utilities (Un)	5	17 1/2	17 1/2 17 1/2	100	17 Jan 19 1/2 Mar
General Telephone Corp common	20	28 1/2	28 1/2 28 1/2	300	28 1/2 July 28 1/2 July
Gibson Refrigerator Co.	1	9 1/2	9 1/2 9 1/2	950	9 1/2 Jan 11 1/2 Feb
Gillette Safety Razor Co.	5	26 1/2	26 1/2 26 1/2	600	24 1/2 Jan 30 1/2 Feb
Glidden Co. (Un)	1	40	38 1/2 40	400	28 1/2 Jan 40 July
Goldblatt Bros.	1	15	15 15	100	15 Jan 15 1/2 Apr
Gossard (W H) Co.	1	10 1/2	10 1/2 10 1/2	300	10 May 12 1/2 Jan
Graham-Paige Motors (Un)	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Jan 4 1/2 Feb
Gray Drug Stores	1	12	12 12 1/2	500	11 Jun 13 Feb
Great Lakes Dredge & Dock	1	18 1/2	18 1/2 18 1/2	250	15 1/2 Jan 19 1/2 Feb
Great Lakes Towing	100	93	93 93	2	90 Jan 93 Jun
7 1/2 % non-cum preferred	100	93	93 93	2	90 Jan 93 Jun
Grief Bros Cooperage class A	1	14 1/2	14 1/2 14 1/2	400	13 1/2 Jan 19 1/2 Feb
Greyhound Corp. (Un)	3	11 1/2	11 1/2 11 1/2	1,500	11 Jan 12 1/2 Jan
Griesedieck Western Brewery	2	23 1/2	23 1/2 23 1/2	250	22 1/2 Jan 26 1/2 Mar
Hallcrafters Co.	1	6 1/4	6 1/4 6 1/4	3,250	6 1/4 July 8 1/2 Feb
Hammond Instrument Co.	1	21	21 21	350	19 Mar 24 May

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Helleman (G) Brewing Co.	1	22 1/2	22 1/2 23 1/2	350	22 1/2 July 27 1/2 Feb
Hibbard Spencer Bartlett	25	40	40 41 1/2	403	38 1/2 Jan 44 1/2 Feb
Illinois Brick Co.	10	11 1/2	11 1/2 11 1/2	550	10 Jan 13 Feb
Independent Pneumatic Tool	1	17 1/2	17 1/2 17 1/2	450	17 1/2 Jan 20 Feb
Indiana Steel Products Co.	1	12 1/2	12 1/2 13 1/2	500	8 1/2 Jan 14 1/2 May
Indianapolis Power & Light	1	32 1/2	32 1/2 32 1/2	300	28 1/2 Feb 32 1/2 July
Inland Steel	1	48 1/2	48 1/2 48 1/2	300	45 1/2 July 61 1/2 Feb
Interlake Steamship Co.	1	38 1/2	38 1/2 38 1/2	250	38 1/2 Jun 41 Jan
International Harvester	1	32 1/2	32 1/2 32 1/2	300	31 1/2 Jun 37 1/2 Feb
International Minerals & Chemical	5	32 1/2	32 1/2 32 1/2	1,200	26 Mar 35 1/2 May
International Packers Ltd.	15	13 1/2	13 1/2 13 1/2	100	12 1/2 Jan 14 1/2 Jan
International Paper (Un)	7.50	49	49 1/2 49 1/2	300	47 1/2 May 55 1/2 May
Iowa Illinois Gas & Elec (Un)	1	25 1/2	25 1/2 25 1/2	700	25 1/2 Jun 27 1/2 Jan
Iowa Power & Light (Un)	10	20 1/2	20 1/2 21	400	20 1/2 July 23 1/2 Jan
Jones & Laughlin Steel Corp.	10	23 1/2	23 1/2 23 1/2	400	21 1/2 Jun 31 1/2 Jan
Kaiser Alum & Chemical	1	31	31 31	100	29 1/2 May 32 1/2 May
Kansas City Power & Light	1	25 1/2	25 1/2 25 1/2	500	24 Mar 26 Jan
Kansas Power & Light (Un)	8.75	16 1/2	16 1/2 16 1/2	900	16 May 17 1/2 Mar
Katz Drug Co.	1	9 1/2	9 1/2 9 1/2	50	8 May 13 Feb
Kelley Island Lime & Transport	1	21 1/2	21 1/2 21 1/2	400	20 Jan 25 1/2 Apr
Kellogg Switchboard & Supply com.	1	17 1/2	17 1/2 17 1/2	4,700	14 1/2 Jan 18 Mar
Knapp Monarch Co.	1	4 1/2	4 1/2 4 1/2	200	4 1/2 Jan 7 1/2 Jan
Kropp Forge Co.	3.35	3 1/2	3 1/2 3 1/2	3,850	3 1/2 July 4 1/2 Feb
Laclede-Christy Co.	5	14 1/2	14 1/2 14 1/2	200	14 1/2 Jun 17 1/2 Feb
Laclede Gas Co. (Un)	1	7 1/2	7 1/2 7 1/2	1,400	7 Jan 7 1/2 Mar
Lamson & Sessions Co.	10	15 1/2	15 1/2 15 1/2	100	14 1/2 Jun 17 1/2 Feb
Landis Machine Co.	25	20	20 20	65	20 July 22 1/2 Feb
Leath & Co common	1	16 1/2	16 1/2 16 1/2	300	14 1/2 Jan 19 1/2 Mar
Libby McNeill & Libby	1	8 1/2	8 1/2 8 1/2	400	8 1/2 July 10 1/2 Feb
Lincoln Printing Co common	7	19 1/2	19 1/2 19 1/2	150	19 1/2 Jan 23 Feb
Lindsay Lt & Chem 7 1/2 % preferred	10	14 1/2	14 1/2 14 1/2	20	14 1/2 Jan 14 1/2 July
Louisville Gas & Elec (Ky)	1	32 1/2	32 1/2 32 1/2	100	30 1/2 Jan 32 1/2 Jun
Marshall Field & Co.	1	28 1/2	28 1/2 28 1/2	500	28 Jun 38 1/2 Feb
Metropolitan Brick Inc.	4	6 1/2	6 1/2 6 1/2	300	6 Jan 7 1/2 Jan
Meyer Blau Co.	1	20	20 20	5	18 Feb 20 1/2 Apr
Middle South Utilities Inc.	1	19	18 1/2 19	2,700	18 1/2 Mar 19 1/2 Mar
Midwest Piping & Supply	1	29 1/2	29 1/2 29 1/2	50	27 Jun 35 Jan
Miller & Hart v t c common	1	5	4 1/2 5	650	4 1/2 Jun 6 1/2 Jan
\$1 prior preferred	10	11 1/2	11 1/2 11 1/2	50	11 1/2 May 12 1/2 Jan
Minneapolis Brewing Co.	1	14	14 1/2 14 1/2	1,000	14 Jun 17 1/2 Jan
Mississippi River Fuel Corp common	10	31 1/2	31 1/2 31 1/2	200	30 1/2 July 35 1/2 Apr
Missouri Portland Cement	25	25 1/2	25 1/2 25 1/2	150	23 1/2 Jan 29 1/2 May
Muskegon Motor Specialties—	1	21	21 21	20	19 1/2 May 23 Jan
Conv class A	50c	7 1/2	7 1/2 7 1/2	400	7 1/2 Jun 9 1/2 Mar
Nash-Kelvinator Corp. (Un)	5	18	18 1/2 18 1/2	700	17 1/2 July 22 1/2 Feb
National Standard Co.	10	39 1/2	39 1/2 39 1/2	50	32 Jan 40 1/2 Feb
New York Central RR. (Un)	1	16 1/2	16 1/2 16 1/2	1,000	15 1/2 Jun 26 1/2 Jan
North Amer Aviation (Un)	1	14 1/2	13 1/2 14 1/2	1,100	13 1/2 July 19 Feb
North American Car Corp.	10	17	17 17	100	16 Mar 19 1/2 Apr
North American Co. (Un)	10	17 1/2	17 1/2 17 1/2	700	17 1/2 Jan 19 1/2 Apr
Northern States Power (Minn.) com.	5	10	10 10 1/2	2,300	9 1/2 Apr 10 1/2 Mar
Northwest Bancorperation	1	34	34 34 1/2	1,550	29 1/2 Jan 35 1/2 Apr
Nunn Bush Shoe Co.	2 1/2	16 1/2	16 1/2 16 1/2	100	16 1/2 July 19 1/2 Feb
Oak Mfg Co.	1	14 1/2	14 1/2 15	400	13 1/2 Jan 16 1/2 Jan
Ohio Edison Co.	8	32 1/2	31 1/2 32 1/2	1,000	30 1/2 Jan 32 1/2 Jan
Ohio Oil Co. (Un)	1	53	53 53 1/2	200	43 1/2 Mar 54 1/2 Apr
Packard Motor Car (Un)	1	4 1/2	4 1/2 4 1/2	1,600	4 1/2 Jun 6 1/2 Mar
Pan American World Airways (Un)	1	10	10 10	400	10 Jun 13 1/2 Apr
Patterson-Sargent Co.	1	25 1/2	25 1/2 25 1/2	150	22 1/2 Jan 26 July
Peabody Coal Co common	5	8 1/2	8 1/2 8 1/2	300	7 1/2 Jun 10 1/2 Jan
5 % conv prior preferred	25	21	21 21	600	20 1/2 Apr 25 1/2 Jan
Penn Electric Switch class A	10	22 1/2	22 1/2 22 1/2	100	16 1/2 Jan 22 1/2 July
Pennsylvania RR	50	18	17 1/2 18	1,200	16 1/2 July 26 1/2 Jan
Peoples Gas Light & Coke	100	115	115 115	100	111 1/2 July 125 1/2 Feb
Pepsi-Cola Co. (Un)	33 1/2	9	9 9	900	8 1/2 Jun 12 1/2 Jan
Pressed Steel Car Co common	1	11 1/2	11 1/2 11 1/2	100	11 Jun 16 1/2 Jan
Public Service Co of Colorado	10	25 1/2	25 1/2 25 1/2	100	24 1/2 Jun

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Thor Corp	5	---	14% 14%	100	12% Jan 17% May
Timken Detroit Axel Co	5	---	19 19%	300	18% Jun 24% May
Trane Co (The)	2	---	35% 36%	450	26% Jan 36% May
Trans World Airlines Inc	5	---	20% 20%	100	20% Jun 27% Feb
Traveler Radio Corp	1	---	3 3%	900	3 July 4% Mar
Truax-Tracer Coal Co	5	---	16% 17	500	15% May 18% Jan
208 So La Salle St Corp	5	53%	53% 53%	180	49% Jan 54% Jun
Union Carbide & Carbon	1	62%	59% 62%	1,100	53% Mar 62% July
United Corporation (Del) (Un)	1	4%	4% 4%	1,600	3% Jan 4% Jan
United Paramount Theatres—Common (Un)	1	---	18% 18%	200	18 May 22% Feb
U S Steel Corp	1	40%	39% 40%	3,700	37% Jun 47% Jan
Warner Bros Pictures (Un)	5	---	13% 13%	400	11% Mar 13% July
Westinghouse Electric Corp	12.50	---	37% 37%	400	34% Jan 40% May
Wieboldt Stores Inc common	1	---	12 12	200	11% Jun 17% Mar
Wisconsin Bankshares	1	12%	12% 12%	600	12 May 14% Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Stores	100	---	33% 34%	395	33% Jun 38% May
American Tel & Tel	100	154%	154% 154%	1,606	149% Jan 158% Mar
Arundel Corporation	100	14%	14% 15	485	14% Jun 17% Feb
Atlantic City Elec Co	10	21%	20% 21%	929	18% Jan 21% Mar
Baldwin-Lima-Hamilton Corp	13	---	10% 10%	310	10% Jun 15% Jan
Baltimore Transit Co common	1	---	2% 3	126	2% Mar 4% Jan
5% 1st preferred	100	12%	12% 13	220	12% Apr 17% Jan
Budd Company	1	15%	15% 15%	515	14% July 18% Jan
Chrysler Corp	25	69%	68% 69%	191	65% July 82 Apr
Devison Chemical Corp	1	---	36% 36%	50	33% Feb 41% Jun
Delaware Power & Light com	13.5	22%	22% 22%	886	20% Jan 23% Mar
Electric Storage Battery	1	---	43% 43%	172	40% Jan 45% Feb
Finance Co of America class A	100	---	220 220	10	200 Feb 220 July
General Motors Corp	5	48%	48% 49%	3,403	46 Jan 54% May
Gimbel Brothers	5	17%	17% 17%	22	17 Jun 24% Feb
Hudson Pulp & Paper—5.12% series B preferred	25	---	23 23	50	22 Jan 23% Mar
Lehigh Coal & Navigation	10	---	8% 9	200	8% Jun 11% Jan
Lehigh Valley RR	1	---	9% 9%	157	9% Jun 15% Jan
Martin (Glenn L)	1	---	14% 14%	75	13% Jun 21% Jan
National Power & Light	1	---	1 1	400	1% Jan 1% May
Pennroad Corp	1	15	14% 15	1,205	13% Jan 15% May
Pennsylvania Power & Light	1	27%	26% 27%	1,664	24% Jan 28 Apr
Pennsylvania RR	50	17%	17% 18	2,434	16% July 26% Jan
Pennsylvania Salt Mfg common	10	---	65% 66%	349	52% Mar 66% July
Pennsylvania Water & Power Co	1	36	34% 36	139	34% July 40% Mar
Philadelphia Electric common	1	26%	26% 27	4,877	25% Jan 28% Mar
Phila Insulated Wire	1	---	17% 17%	10	17 Apr 17% Jun
Phila Transportation Co common	1	6%	6% 6%	1,326	4% Jan 7% Feb
Participating preferred	20	8%	7% 8%	1,966	7% Jun 9% Jan
Philo Corp common	3	---	22% 23%	414	21% Jan 25% Jan
Public Service El & Gas common	1	23	22% 23%	485	21% Jan 24 Feb
\$1.40 div preference common	1	---	25% 25%	1,025	24 May 27 Feb
Reading Co	50	---	25% 26%	290	25 May 32% Feb
Scott Paper common	1	49%	49% 50%	98	41% Jan 52% Apr
Sharp & Dohme Inc	1	---	46% 46%	70	37% Jan 48% July
United Corp	1	4%	4% 4%	1,155	3% Jan 4% Feb
United Gas Improvement	13.5	28%	28% 29	1,693	26% Jan 29% Feb
BONDS					
American Telephone & Telegraph—3% convertible debentures	1903	---	116 116	\$3,000	112 Jan 117% Feb
Baltimore Transit Co 4s	1975	46	45% 46	2,000	45% July 57% Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Allegheny Ludlum Steel	40	40	40 40	50	36% May 47% Jan
Blaw-Knox Co	100	---	16% 16%	105	15% Jun 20% Jan
Columbia Gas System	14%	14%	13% 14%	171	12% Jan 14% July
Duquesne Brewing	5	---	10% 10%	245	9% Jan 11% Mar
Equitable Gas Co	6.50	20	20 20%	361	19% Jun 22% Feb
Fort Pitt Brewing	1	---	10% 10%	105	10% May 13% Feb
Harbison Walker Refractories	1	28%	28% 28%	130	27% July 32% Feb
Horne (Joseph) Co	1	---	30 30	140	28% Feb 30% Jan
Mackintosh-Hemphill	5	---	13% 13%	50	12% Jan 15% May
Mountain Fuel Supply	10	16%	16% 17%	1,110	15% Mar 19% Jan
Nat Fireproofing Corp	5	3%	3% 3%	1,440	3% July 5% Feb
Penn Federal Corp	1	---	2% 2%	100	2% Jan 2% Jan
Pittsburgh Brewing Co—Common	2%	2%	2% 2%	1,707	2% July 3% Jan
Pittsburgh Plate Glass	10	45%	43% 45%	27	38 Jan 46% Apr
Pitts Screw & Bolt Corp	1	---	8% 8%	10	8% July 10% Jan
San Toy Mining	1	---	14% 16%	5,000	12% Jun 25% Jan
Standard Steel Spring	1	---	21% 21%	152	20% July 25% Apr
Westinghouse Air Brake new com	10	27%	26 27%	1,058	24% July 27% July
Westinghouse Electric Corp	12.50	---	37 37%	103	34% Jan 40% Apr

For footnotes see page 41.

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Abbott Laboratories	5	a56%	a53% a56%	120	43 Jan 55% Jun
Air Reduction Co (Un)	1	---	27% 27%	170	26% Jun 30% Jan
Allied Chemical & Dye (Un)	1	---	70 70	247	60 Jan 70% Jun
American Airlines Inc (Un)	1	---	14% 14%	315	13% Jan 16% Apr
American Broadcasting Co	1	a12%	a12% a12%	130	10% Jan 13% May
Amer & Foreign Power (Un)	1	---	a1% a1%	4	2% Jan 2% Jan
American Car & Foundry (Un)	1	---	30 30	347	30 Jan 37% Jan
Amer Radiator & Stan San (Un)	1	15%	14% 15%	545	12% Jan 15% July
American Smelting & Refining (Un)	1	---	a77% a78%	65	78 Apr 79% Feb
American Tel & Tel Co	100	154%	154% 154%	2,174	150% Jan 157% Mar
American Viscose Corp (Un)	25	75%	75% 75%	238	59% Jan 75% July
American Woolen Co (Un)	1	---	a32% a32%	130	30% Jun 46% Jan
Anaconda Copper Mining (Un)	50	40%	40% 40%	533	37% July 44 Feb
Anglo Calif Natl Bank	20	---	31% 32%	904	31% Jun 35% Jan
Archer-Daniels-Midland Co	1	a52%	a52% a52%	30	50 Mar 52 Jun
Arkansas Nat Gas Corp A (Un)	1	a15%	a15% a15%	40	11% Jan 17 Jun
Armour & Co (Ill) (Un)	5	a9	a8% a9	65	9 July 11% Jan
Atchison Top & Santa Fe (Un)	100	a151%	a153%	101	149 May 163% May
Atlas Corp (Un)	5	---	a25 a25%	66	26 Jan 26% Feb
Avco-Big Wedge	P10	9c	9c 9c	13,700	8c Jun 13c Feb
Avco Mfg Corp common (Un)	3	7%	7 7%	502	7 Jun 8% Mar
Baldwin-Lima-Hamilton Corp (Un)	13	a10%	a10% a10%	70	10% Jun 15 Jan
Baldwin Securities (Un)	75c	---	a4 a4	26	4% Jun 5% Apr
Baltimore & Ohio RR (Un)	100	a17%	a17%	50	18% Jun 23% Jan
Bandini Petroleum	1	---	4 4	100	3% Mar 4% Jan
Bendix Aviation Corp (Un)	5	a50%	a48% a50%	196	48% Jun 58% Feb
Benguet Cons Mining (Un)	P1	---	1% 1%	100	1% Jan 1% Jan
Bethlehem Steel (Un)	1	---	50% 51	627	46% July 59% Jan
Bishop Oil Co	2	---	11% 11%	406	11 Mar 15% Feb
Blair Holdings Corp (Un)	1	2.05	2.05 2.10	3,190	2.00 Jun 2.95 Feb
Boeing Airplane Co (Un)	5	a41%	a41% a41%	10	42% Jan 53% Feb
Borden Co (Un)	15	---	a46% a47%	155	48% May 51% Jan
Broadway Hale Stores	10	---	a9% a9%	60	9% Mar 11 Feb
Bunker Hill & Sullivan (Un)	2%	---	24% 25%	100	20% Feb 27 Jan
Byron Jackson Co	10	a20	a20 a20%	248	20% Jun 23 May
Calaveras Cement Co	5	---	14% 14%	2,101	13% July 18 Feb
California Packing Corp old com	5	---	63 63	339	56% Jan 71 Apr
New common (when issued)	1	---	31% 31%	970	31% July 31% July
Canada Dry Ginger Ale (Un)	1%	---	a11% a11%	10	12% Jan 13% Jan
Canadian Pacific Ry (Un)	25	---	24% 24%	645	22% Jan 28% Feb
Case (J I) & Co (Un)	25	---	a64% a64%	30	63% Apr 63% Apr
Caterpillar Tractor Co common	10	a45%	a45% a46%	170	44% Jun 55 Jan
Celanese Corp of America	1	51%	51% 51%	761	45% Jan 55 Feb
Central Eureka Mining Co	1	---	1.70 1.70	800	1.50 Jan 2.25 Feb
Chesapeake & Ohio Ry (Un)	25	a29%	a29% a29%	135	28% Jun 38% Feb
Chic Milw St Paul RR com (Un)	1	---	19% 19%	1,063	17% Jun 29% Feb
Preferred (Un)	100	---	a42% a42%	206	41 July 59% Feb
Chrysler Corp	25	---	a68 a69%	212	66 Jun 82 Apr
Cities Service Co (Un)	10	104	101% 104	483	84% Apr 104 July
Clorox Chemical Co	3%	---	32% 32%	51	31 May 38% Mar
Colorado Fuel & Iron com	1	20%	20% 20%	115	19% Jun 26% Feb
Columbia Broadcasting Sys cl A	2%	a26%	a25% a26%	54	28% Jun 31% Jan
Class B	2%	a26%	a26% a26%	9	a-- a--
Columbia Gas System (Un)	14	13%	13% 14	236	13 Feb 14 July
Columbia River Packers (Un)	1	---	11 11	10	7% Jan 11 Mar
Commercial Solvents (Un)	1	a27%	a26% a27%	73	23% Mar 28% May
Commonwealth Edison	25	---	29% 29%	166	28% Jan 29% July
Consolidated Chem Ind A	1	63	58 63	508	51% Jan 65 Mar
Consol Edison of N Y (Un)	1	---	31 31	565	30% Mar 31% Feb
Consol Natural Gas Co (Un)	15	a55	a54% a55	29	48% Feb 54% Jun
Consolidated Vultee Aircraft	1	16%	16% 16%	200	15% Jun 21 Feb
Continental Motors (Un)	1	---	a7% a7%	50	7% Jun 11% Jan
Continental Oil Co Del new (Un)	5	---	a50% a50%	25	49% Jun 49% Jun
Creameries of America common	1	---	a11% a12	130	10% Jan 12% Feb
Crocker First Natl Bank	25	---	86 86	15	85% Jun 96% Feb
Crown Zellerbach Corp common	5	51%	51% 51%	831	48% May 56 May
Preferred	1	---	100% 100%	56	100 Jun 106 Jan
Crucible Steel of America (Un)	25	36	36 36	132	34% Jan 43% Jan
Curtiss-Wright Corp (Un)	1	9	8% 9	910	8% July 12 Feb
Cypress Abbey Co	2	---	51c 52c	1,700	51c July 70c May
Di Giorgio Fruit Corp "A" common	5	21%	21% 21%	275	20% May 29 Feb
Common E	5	a20%	a20%	1	20 Jan 29 Feb
Dominguez Oil Fields Co (Un)	1	33%	33 33%	725	32% Jun 38% Feb
Dumbarton Bridge (Un)	10	---	100 100	412	80 Jan 100 July
du Pont (E I) de Nemours	5	---	94% 94%	518	83% Jan 101% May
Eastman Kodak Co common (Un)	10	---	41% 42%	1,074	35% Jan 48% Jan
El Dorado Oil Works	1	9%	9% 9%	300	9 Jan 11% Feb
El Paso Natural Gas	3	27%	27% 27%	1,722	26% Mar 28 Jun
Electric Bond & Share Co (Un)	5	22%	21% 22%	373	20% Jan 22% July
Emporium Capwell Co	1	---	44% 45%	810	43% July 56% Jan
Eureka Corp Ltd	1	---	a4% a4%	20	% July 1% Jan
Florida Power & Light (Un)	1	a21%	a21% a21%	28	21% Jun 22% Feb
Food Machinery & Chemical com	10	a42%	a42% a42%	50	34% Jan 43 Jun
Poster & Kleiser common	2%	---	6% 6%	100	6 Jan 7 Feb
General Electric Co (Un)	1	---	55% 55%	841	50 Jan 56% Mar
General Foods Corp (Un)	1	a42%	a41 a42%	237	44% Apr 48 Jan
General Motors Corp common	5	---	48% 49	1,746	46% Jun 57% Feb
General Paint Corp common	1	13%	13 13%	455	11% Jan 14% Feb
Cumulative preferred	1	16%	16% 16%	284	15 Jan 16% Apr
Convertible 2nd preferred	1	---	17 17	199	16% Jan 18% Feb
Gillette Safety Razor Co common	1	a27	a26% a27%	125	26 Jun 28% Jan
Golden State Co Ltd common	1	14%	14% 14%	493	13% Mar 16% Jan
4% preferred	100	---	68 68	65	68 Jun 79 Mar
Goodrich (B F) Co (Un)	1	---	a54% a54%	15	45% May 52 May
Goodyear Tire & Rubber (Un)	1	---	a82% a83%	52	67% Jan 81 May
Graham-Paige Corp (Un)	1	---	a2% a2%	60	2% Jan 4% Feb
Great Nor Ry non-cum pfd (Un)	1	49%	48 49%	555	46% Jun 57% Jan
Greyhound Corp	3	11%	11% 11%	768	11 Jan 12% Jan
Hawaiian Pineapple Co Ltd	1	18%	18% 18%	1,075	18% Jun 24 Feb
Holly Oil Co (Un)	1	---	6% 7	300	6% July 9 Jan
Honolulu Oil Corp	1	54	53% 54	726	53 May 66% Jan
Hudson Motor Car Co	12%	---	a14% a14%	112	16% Jan 19% Feb
Hunt Foods Inc	6%	---	19 19	151	18 Jan 28% Feb
Idaho Maryland Mines Corp (Un)	1	---	2.00 2.15	2,457	1.20 Jan 2.55 Mar
Idaho Power Co	20	a35%	a35%	30	39% Jan 39% Jan
Independent Exploration	33%	10%	10% 10%	760	9% Jun 11% Jan
International Harvester	1	---	32% 32%	338	31 Feb 37% Feb
Int'l Nickel of Canada (Un)	1	a34%	a34% a34%	120	34% Jun 39% Jan
International Tel & Tel com (Un)	1	---	15% 15%	216	13% Jan 16% Mar
Johns-Manville Corp (Un)	1	---	58% 58%	230	48% Jan 59 Apr
Kaiser Aluminum & Chemical Corp	1	30%	29% 30%	1,300	29% May 33% May
Kaiser-Frazer Corp	1	5	5 5	1,115	5 Jun 8% Jan
Kansas Power & Light (Un)	8%	a16%	a16% a16%	15	16% May 17% Mar
Kennecott Copper Corp (Un)	1	a71%	a73%	222	72% Mar 76% Jan
Kern County Land Company	5	---	66% 66%	406	57% Jan 66% May

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Leslie Salt Co.	10	34 1/4	34 1/2	170	32 Jan	35 Mar	
Lockheed Aircraft Corp old com.	1	35 1/4	35 1/2	230	34 1/4 Mar	42 1/2 Feb	
Loew's Inc (Un)	1	15	15	305	14 1/4 Jun	18 1/2 Feb	
Macy & Co (R H) common	1	a32 1/2	a32 1/2	65	32 1/2 Jun	36 1/4 Jan	
Magnavox Co	1	a14 1/2	a14 1/2	5	13 1/2 Jan	17 1/2 Feb	
Martin Co (Glenn)	1	a14 1/2	a14 1/2	115	15 1/2 May	20 1/2 Mar	
McKesson & Robbins Inc (Un)	18	a37 1/2	a37 1/2	100	43 1/2 Jun	44 1/2 Feb	
Menasco Mfg Co	1	2.75	2.65	300	2.50 May	3 1/2 Jan	
Middle South Utilities Inc.	1	a18 1/2	a18 1/2	94	18 1/2 Mar	19 Feb	
Mindanao Mother Lode Mines	P.10	9c	9c	19,200	8c May	14c Jan	
M J & M & M Cons (Un)	1	74c	70c	24,910	37c Jan	92c May	
Monolith Port Cem preferred (Un)	10	10 1/2	10 1/2	148	9 Jan	11 1/2 Apr	
Montana Power Co (Un)	1	a22 1/2	a22 1/2	20	21 1/2 Jan	23 1/2 May	
Montgomery Ward (Un)	1	a68 1/2	a69 1/2	152	65 Jan	73 1/2 Feb	
Morrison-Knudsen Co	10	31	31	320	27 Jan	31 1/2 Jun	
Nash-Kelvinator Corp (Un)	5	a18	a18 1/2	130	18 Jun	22 1/2 Feb	
National Auto Fibres	1	19	19	459	17 Jan	21 1/4 Apr	
National City Lines	1	a10 1/2	a10 1/2	75	9 July	10 1/2 May	
National Distillers Products (Un)	1	33	32 1/2	440	26 1/2 Jan	33 July	
National Linen Service Corp	1	16 1/2	8 1/2	166	8 1/2 July	9 1/4 Mar	
N Y Central RR (Un)	1	16 1/2	16 1/2	600	15 1/2 Jun	26 Jan	
Niagara Mohawk Power	1	a22	a21 1/2	197	21 1/2 May	22 1/2 Mar	
North American Aviation (Un)	1	a14 1/2	a13 1/2	153	14 July	19 Feb	
North American Co com (Un)	10	18 1/2	18 1/2	101	17 1/2 Jan	19 Feb	
North Amer Investment common	100	30	30	100	22 Jan	32 1/2 Jun	
5 1/2% preferred	100	82 1/2	82 1/2	17	82 1/2 July	94 1/2 Mar	
Northern Pacific Railway (Un)	100	41	37 1/2	445	32 1/2 Apr	41 1/2 Jun	
Oahu Sugar Ltd (Un)	20	10 1/2	10 1/2	133	10 1/2 July	13 1/4 Jan	
Oceanic Oil Co	1	1.75	1.75	500	1.60 May	2.05 Feb	
Ohio Edison Co	8	31 1/2	31 1/2	396	30 1/2 Jan	33 1/2 Mar	
Ohio Oil Co (Un)	1	a52 1/2	a52 1/2	125	49 1/2 Apr	49 1/2 Apr	
Oliver United Filters class A	1	a31 1/2	a31 1/2	40	30 Jan	31 1/2 Jun	
Class B	1	12 1/2	12 1/2	250	11 Jan	15 Feb	
Pabco Products Inc common	1	18 1/2	19 1/4	1,398	17 Jun	20 1/2 Mar	
Pacific American Fisheries	5	a15 1/2	a15 1/2	75	15 1/2 July	19 Jan	
Pacific Coast Aggregates	5	4 1/2	4 1/2	1,280	4 Jan	5 1/2 Mar	
Pacific Finance Corp (Un)	10	20 1/2	20 1/2	100	17 1/2 Jan	20 1/2 July	
Pacific Gas & Electric common	25	32 1/2	32 1/2	6,949	31 1/2 Mar	34 1/2 Mar	
6 1/2% 1st preferred	25	33 1/2	33 1/2	1,386	31 1/2 Jun	36 1/2 Feb	
5 1/2% 1st preferred	25	29 1/2	30	535	29 May	32 1/2 Feb	
5 1/2% 2nd preferred	25	a27 1/2	a27 1/2	35	26 1/2 July	30 1/2 Mar	
4.80% redeemable preferred	25	26 1/2	26 1/2	120	25 1/2 Mar	28 1/2 Feb	
5% redeemable preferred	25	27 1/2	28	358	26 1/2 Apr	29 Jan	
5% redeemable series A	25	27 1/2	28	280	26 1/2 Mar	28 1/2 Jan	
Pacific Lighting Corp common	1	51 1/2	51 1/2	1,252	50 Jan	53 1/2 Mar	
Pacific Petroleum Ltd.	1	7 1/2	7 1/2	1,150	7 1/2 Jan	9 1/2 Feb	
Pacific Portland Cement com (Un)	10	18 1/2	18 1/2	100	18 July	23 1/2 May	
Pacific Public Service 1st pfd	10	22	22 1/2	485	22 Jan	23 1/2 Jan	
Pacific Tel & Tel common	100	108 1/2	107 1/2	111	103 Jan	113 Feb	
Pacific Western Oil Corp new	4	17 1/2	17 1/2	165	17 1/2 July	21 May	
Packard Motor common (Un)	1	4 1/4	4 1/4	450	4 1/4 July	6 1/2 Mar	
Pan American World Airways (Un)	2.50	a10 1/4	a10 1/4	502	9 1/4 Jun	13 1/2 Apr	
Paramount Pictures Mines (Un)	1	21 1/2	21 1/2	305	21 1/2 Jan	25 Feb	
Park Utah Cons Mines (Un)	1	2 1/2	2 1/2	425	2 1/2 July	4 1/2 Feb	
Pennsylvania RR Co (Un)	50	17 1/2	17 1/2	480	16 1/2 July	26 Jan	
Pepsi Cola Co (Un)	33 1/2	a9 1/2	a9 1/2	10	9 Jun	12 1/2 Jan	
Phelps Dodge Corp (Un)	25	a61 1/2	a62 1/2	85	61 1/2 Apr	68 1/2 Jan	
Phillips Petroleum Co	1	86 1/2	86 1/2	783	77 1/2 Mar	87 1/2 Jun	
New common w/	1	a43 1/2	a43 1/2	503	43 Jun	43 Jun	
Puget Sound Pulp & Timber (Un)	1	28	29	460	25 1/2 Jan	33 1/2 Feb	
Pullman Inc (Un)	1	a43 1/2	a43 1/2	50	44 1/2 Apr	47 1/2 May	
Pure Oil Co (Un)	1	52 1/2	52 1/2	225	48 1/2 Jan	54 1/2 Feb	
Radio Corp of America (Un)	1	21 1/2	20 1/2	1,445	16 Jan	21 1/2 July	
Ry Equipt & Realty Co Ltd com	1	11	11 1/2	200	8 Jan	13 Mar	
Preferred	100	79 1/2	79 1/2	70	62 1/2 Jan	85 Apr	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 13

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Abitibi Power & Paper common	1	19 1/4	19 1/4	3,516	18 1/2 Jun	22 1/2 May	
\$1.50 preferred	20	25 1/2	25 1/2	2,350	24 1/2 Jan	25 1/2 Mar	
Acadia-Atlantic Sugar common	1	6 1/2	6 1/2	390	6 1/2 Jun	8 1/2 Feb	
\$1.50 class A preferred	1	18 1/2	18 1/2	365	18 1/2 May	21 Feb	
5% preferred	100	101	101	30	101 Jun	105 Mar	
Agnew-Surpass Shoe	1	10 1/2	10 1/2	200	9 1/2 Jan	12 Apr	
Algoma Steel	1	33 1/2	33 1/2	3,125	28 Jan	35 1/2 Feb	
Aluminium Ltd	1	96 1/2	94	2,232	91 1/2 Mar	107 Jan	
Aluminium Co of Can 4% pfd	25	a24 1/2	a23 1/2	305	23 1/2 May	26 1/2 Feb	
Anglo Can Tel Co 4 1/2% pfd	50	a40	a40	30	41 Jun	44 1/2 Feb	
Argus Corp Ltd common	1	14	13 1/2	4,560	9 Jan	14 1/2 July	
4 1/2% preferred	100	88	87	750	77 Jan	90 Feb	
Asbestos Corp	1	54 1/2	55	892	39 Jan	55 July	
Atlas Steels Ltd	1	18 1/2	17 1/2	965	13 1/2 Mar	20 1/2 May	
Bathurst Power & Paper class A	1	50 1/2	50	395	40 Jan	54 1/2 May	
Class B	1	30	28 1/2	691	17 1/2 Jan	31 1/2 May	
Bell Telephone	25	39 1/2	39 1/2	2,693	39 1/2 Jun	41 1/2 Mar	
Brazilian Traction Light & Power	1	23 1/2	23 1/2	4,320	22 1/2 Jan	27 Feb	
British American Bank Note Co	1	14	14	50	13 1/2 Jan	16 Feb	
British American Oil common	1	35 1/2	34 1/2	3,951	29 1/2 Jan	36 1/2 Jun	
Preferred	25	31	31	208	28 1/2 Jan	32 Jan	
British Columbia Elec Co 4% pfd	100	80	80	58	80 Jun	84 Apr	
British Columbia Forest Products	1	8 1/2	8 1/2	2,545	5 1/2 Jan	9 1/2 Apr	
British Columbia Power class A	1	29 1/2	29 1/2	179	28 1/2 Jan	32 Feb	
Bruck Mills Ltd class A	1	21	21	1,050	19 Jan	24 Feb	
Class B	1	a10 1/2	a10 1/2	105	8 1/2 Jan	15 1/2 Feb	
Building Products	1	31	31 1/2	410	30 1/2 Jun	35 Feb	
Bulolo	5	6.60	6.60	200	6.60 July	9.10 Mar	
Canada Cement common	1	70	70	589	54 Jan	74 1/2 Feb	
\$1.30 preferred	20	27 1/2	27 1/2	467	27 May	29 1/2 Jan	
Canada Iron Foundries common	10	20 1/2	20 1/2	300	19 1/2 Jan	22 1/2 Feb	
Canada Northern Power Corp	1	a10 1/2	a10 1/2	25	10 1/2 Jun	12 Feb	

For footnotes see page 41.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 13

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Dominion Textile common	14 1/4	14 1/4 14 1/4	2,743	13 Jan 16 1/2 Feb
7% preferred	100	163 163	20	163 Jan 175 Jan
Donohue Bros Ltd	34	34 34	380	29 Jan 39 Feb
Dryden Paper	30 1/2	30 30 1/2	75	29 Jan 36 1/2 Apr
Eddy Paper Co class A preferred	20	22 1/2 22 1/2	375	20 Jan 26 Apr
Electrolux Corp	1	14 1/2 14 1/2	675	14 Jan 16 1/2 Feb
Famous Players Canadian Corp	11	16 1/4 16 1/4	560	16 Jan 18 Feb
Foundation Co of Canada new com	11	10 3/4 11	1,450	10 May 11 July
Fraser Co common	57	55 57	1,587	38 1/2 Jan 64 1/2 Apr
Gatineau Power common	18	18 18 1/4	585	17 1/2 Jan 20 1/2 Mar
5% preferred	100	a104 1/2 a104 1/2	5	103 May 108 1/2 Jan
General Bakeries Ltd	3	3 25 3 25	305	2 45 Jan 3 50 Feb
General Steel Wares common	20 1/4	20 20 1/4	175	17 1/2 Jan 23 May
Goodyear Tire 4% pfd Inc 1927	50	47 1/2 48 1/2	790	47 1/2 Jan 52 1/2 Jan
Gypsum Lime & Alabastine	24	23 3/4 24	305	21 1/4 Jan 27 Apr
Hamilton Bridge	16	15 16	635	12 1/2 Jan 19 1/2 Feb
Howard Smith Paper common	97 1/4	93 97 1/4	541	67 Jan 110 Apr
82 preferred	50	47 1/2 49 1/2	1,275	44 Jun 50 Mar
Hudson Bay Mining & Smelting	59 3/4	55 59 3/4	1,220	54 May 62 Jan
Imperial Oil Ltd	34 3/4	34 3/4 35	2,841	27 1/2 Jan 39 1/2 Mar
Imperial Tobacco of Canada com	5	10 1/2 10 1/2	5,025	10 1/2 Jan 13 Jan
4% preferred	25	23 1/4 23 1/4	860	23 Apr 25 1/2 Feb
6% preferred	£1	a6 a6 1/2	21	6 Jun 7 1/2 Jan
Industrial Acceptance Corp com	31 1/4	30 31 1/4	3,575	27 1/2 May 33 1/2 Feb
International Nickel of Canada com	38 1/4	37 1/4 38 1/4	5,378	35 1/2 May 42 1/2 Feb
7% preferred	100	142 142 142	175	138 Jan 144 1/2 Jan
International Paper common	7.50	53 1/2 53 1/2	1,881	50 1/2 Jan 60 1/2 Jan
International Petroleum Co Ltd	18	16 18 1/4	1,053	13 Jan 21 1/2 May
International Power ex-stock dist	5	46 46	25	46 May 101 1/2 Feb
International Utilities Corp	5	25 25 1/2	80	21 1/2 Jan 28 1/2 May
Lake of the Woods common	31	30 1/2 31	235	28 1/2 Jan 37 Jan
Lauria Secord Candy Shops	3	13 1/4 13 1/4	280	13 Jan 15 Jan
Lewis Bros Ltd	11 1/2	11 1/2 11 1/2	275	9 Jan 12 Jun
Lindsay (C W) common	10	a10 a10	10	a-- a--
MacMillan Export class A	25 1/4	25 25 1/2	825	17 Jan 27 1/2 Apr
Class B	25 1/4	25 25 1/4	905	16 1/2 Jan 28 Apr
Mailman Corp Ltd conv priority	5	a14 a14	50	14 Jun 14 Jun
Massey-Harris common	13 3/4	12 1/2 13 1/4	30,785	11 Mar 13 1/2 May
McColl-Fontenac Oil	29 3/4	29 1/2 30	1,082	19 Jan 30 July
Molson Breweries Ltd class A	a25	a24 1/2 a25	110	25 Jun 28 1/2 Jan
Class B	a24	a24 a24 1/2	125	25 May 28 Jan
Montreal Locomotive	17 1/2	16 1/2 17 1/2	627	14 1/2 Mar 19 1/2 Feb
Montreal Telegraph	40	50 50 1/2	55	50 1/2 Jan 51 Jan
Morgan 5% preferred	100	101 1/2 102	115	98 1/2 Jun 103 1/2 Jun
National Breweries common	22 1/2	22 1/2 22 1/2	5,304	19 Apr 22 1/2 Jan
7% preferred	50	49 1/2 50	2,342	32 Apr 50 Jun
National Drug & Chemical common	5	a8 a8	60	8 1/4 Jan 9 Feb
Preferred	5	11 1/2 12	300	11 1/2 Jan 12 Feb
National Steel Car Corp	27	27 27 1/2	465	26 1/2 Jun 31 1/2 Feb
Niagara Wire Weaving	29	28 29	315	27 Jan 32 1/2 Feb
Noranda Mines Ltd	72	71 1/2 72 1/2	1,235	69 May 85 1/2 Feb
Ottawa Flour Mills common	23 1/4	23 23 1/2	755	21 Jan 25 Feb
7% preferred	100	159 159	25	158 May 168 Jan
Ontario Steel Products	63	63 63	25	63 July 75 Jan
Page-Hersey Tubes	52	52 52	45	49 1/2 Jun 56 Feb
Penmans common	a57	a57	10	55 Jan 63 Jan
Placer Development	a23 1/2	a24	45	17 1/2 Jan 27 1/2 Apr
Powell River Co	81	78 81	615	61 1/4 Jan 83 Apr
Power Corp of Canada	23 1/2	23 23 1/2	335	20 1/2 Jan 27 1/2 Feb
Price Bros & Co Ltd common	31 1/2	31 1/2 32	2,026	27 1/2 Mar 27 1/2 Apr
4% preferred	100	95 95	240	95 May 101 Mar
Provincial Transport	13	13 13 1/2	1,215	13 Jun 16 1/2 Jan
Quebec Power	18	18 18 1/2	1,035	18 July 20 1/2 Jan
Rolland Paper common	18	18 18	34	14 Jan 21 1/2 May
4% preferred	100	80 80	25	80 May 89 Apr
Royalite Oil Co Ltd	14 1/2	14 1/2	400	12 1/2 Jan 15 Mar
St Lawrence Corp common	43 3/4	42 1/4 44	1,500	28 1/2 Jan 49 May
1st preferred	86.00	85.00 86.00	425	56 1/2 Jan 96 May
Called for redemption on July 16 at \$55 per share				
2nd preferred	19.00	19.00 19.00	1,699	19 July 20 Jan
Called for redemption on July 16 at \$20 per share				
St Lawrence Flour Mills com	a18 1/2	a18 1/2	10	20 1/2 Jan 21 1/2 Feb
7% preferred	100	a120 1/2 a120 1/2	5	120 1/2 Jan 125 Jan
St Lawrence Paper 1st preferred	104.75	104.50 104.75	1,705	101 1/2 Jan 105.85 Jun
Called for redemption on July 16 at \$105 per share				
2nd preferred	59.60	59.60 59.60	197	58 1/2 Jan 60 Feb
Called for redemption on July 16 at \$60 per share				
Shawinigan Water & Power com	34 3/4	34 3/4 35	2,089	31 1/2 Jan 39 May
Series A 4% preferred	50	44 44 45	537	43 May 47 1/2 Jan
Sheraton class A	21 1/2	21 1/2 21 1/2	312	20 Jan 21 1/2 July
Sherwin Williams of Canada	140	140 141	25	140 Apr 145 Feb
7% preferred	100	19 1/2 19 1/2	205	18 1/2 Jan 21 Feb
Sicks' Breweries common	19 1/2	19 1/2 19 1/2	35	9 1/2 July 10 1/2 Feb
Simon (H) & Sons common	a96 1/2	a95 a96 1/2	40	93 Jun 100 Jan
Simpsons 4 1/2% preferred	26	25 1/2 26	105	25 May 27 1/2 Jan
Southern Canada Power	15 1/2	15 1/2 16	427	11 1/2 Jan 16 July
Standard Chemical common	31 1/2	31 1/2 32 1/2	790	30 Jun 35 1/2 Jan
Steel Co of Canada common	13	12 1/2 13	556	12 Apr 14 1/2 Feb
Thrift Stores Ltd	140	140 140	25	140 July 159 Jan
Tuckett Tobacco 7% preferred	100	9 1/2 9 1/2	1,255	8 1/2 Jan 11 1/2 May
United Steel Corp	9 1/2	9 1/2 9 1/2	325	20 1/2 July 25 1/2 Jan
Wabasso Cotton	53 1/4	52 1/2 53 1/4	665	50 1/4 July 60 1/4 Feb
Walker Gooderham & Worts	a23	a23	57	23 July 26 1/2 Apr
Western (Geo) common	38 1/2	38 1/2 38 1/2	150	36 Jan 46 1/2 Feb
Winnipeg Electric common	14 1/4	14 1/4	375	13 Mar 14 1/2 Feb
Zellers Ltd common	a25 1/2	a25 1/2	15	25 1/2 May 26 1/2 Jan
5% preferred	25			
Banks—				
Canadienne	19 1/2	19 1/2 19 1/2	440	19 1/2 Jun 21 1/2 Feb
Commerce	24 1/4	24 1/4 24 1/4	310	24 1/4 July 28 Feb
Montreal	29 1/2	28 1/2 29 1/2	960	26 1/2 May 32 1/2 Feb
Nova Scotia	38	38 39	625	38 July 46 Jan
Rights	1.70	1.70 1.95	7,016	1.70 July 2.25 July
Royal	26 3/4	25 3/4 26 3/4	1,237	25 May 31 Feb
Toronto	39 1/2	39 1/2 39 1/2	25	38 1/2 Apr 43 Jan

For footnotes see page 41.

Montreal Curb Market

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1	
	Friday Last Sale Price	Week's Range of Prices		Low		High	
	Par	Low	High		Low	High	
Anglo-Can Pulp & Paper Mills.....*	32	31½	32	225	31½ Jun	33½ Jun	
Anglo-Nfld Development Co.....*	11½	10½	11½	5,340	9 Jan	14 Feb	
Belding-Corticelli 7% pfd.....100		a185	a185	10	165½ Jan	190 Jun	
Belgium Stores Ltd common.....*		8½	8½	200	8 May	9½ May	
British Columbia Packers Ltd cl A.....*		a16	a16	15	15 Jan	15½ Mar	
Brown Company common.....1	14½	13½	15	8,580	9½ Jan	16½ Mar	
\$5 convertible 1st preferred.....	111½	111½	111½	220	96 Mar	123 May	
\$3 2nd preferred.....		52	52	315	47 Mar	52 May	
Butterfly Hosiery Co Ltd.....1		a9½	a9½	25	9 Jan	12½ Feb	
Canada & Dominion Sugar.....*	20½	20½	20½	405	19½ Jun	23 Jan	
Canada Maltng Co Ltd.....*		50½	51	305	49½ May	52½ May	
Canada Starch Co Ltd.....5	35	35	35	85	26 Jan	35 July	
Canada Vinegars Ltd.....*	a14½	a14	a14½	115	13½ May	14½ Apr	
Canadian Gen Investments Ltd.....*		21¼	21¼	123	21 Jan	25 Feb	
Canadian Industries common.....*	35	33¾	35	740	33 Jan	37½ Jan	
Canadian Marconi Company.....1	3.25	3.35	3.45	350	3.35 Jun	4.40 Jan	
Canadian Pow & Paper Inv Ltd com.....*		a6½	6½	27	3¼ Jan	9 May	
5% preferred.....*		40	40	92	26½ Jan	45½ May	
Canadian Western Lumber Co.....*	9½	8½	9¼	5,275	6½ Jan	9½ Apr	
Cassidy's Limited common.....1		a13¼	a13¼	25	13¼ Feb	14 Feb	
7% preferred.....100		111	111	10	111 July	117 Feb	
Catell Food Products Ltd class B.....*		19½	20	125	19½ July	25 Feb	
Celtic Knitting Co Ltd.....*		a16	a16	11	16 Jan	16½ Feb	
Chatco Steel Prod Ltd common.....*		a8½	a8½	24	9 Mar	13 Apr	
Preferred.....10		a6	a6	30	6½ May	6½ May	
Claude Neon General Advert pfd.....100		35	35	25	30½ Jun	36 Jan	
Commercial Alcohols Ltd common.....*		4.60	4.85	1,425	4.25 Apr	6.00 Jan	
8% preferred.....5	4.90	4.85	4.90	925	4.85 July	8.00 Jan	
Consolidated Div Standard Sec cl A.....*		a1.00	a1.00	6	65c Jan	1.20 May	
Preferred.....27		25	27	18	22½ Feb	28 Apr	
Consolidated Paper Corp Ltd.....*	37½	36¾	37½	3,561	32½ Jan	40½ May	
Crain Ltd (R I).....*		a14	a14	50	10 Jan	14 Mar	
David & Frere Limitee B.....*	32	31½	32	150	16 Jan	32 Apr	
Dominion Engineering Works Ltd.....*		94	94	75	73 Jan	99 May	
Dominion Oilcloth & Linoleum Co Ltd.....*		38½	38½	178	37½ Jan	41½ Jan	
Dominion Square Corp.....*		a82	a82	15	62 Jun	75 Feb	
Dominion Woollens & Worsteds.....*		a9½	a9½	130	9 July	16½ Feb	
Donacona Paper Co Ltd.....*		25	25	205	25 July	33 Apr	
Eastern Steel Products Ltd.....*	a7½	a6	a7½	315	6½ Jan	8½ May	
Fanny Farmer Candy Shops Inc.....1		30	30	550	29 May	33 Feb	
Federal Grain Co class A.....*		12¾	13½	300	12 Jan	15½ May	
Fleet Mfg Ltd.....*		1.80	1.90	2,000	1.50 Jan	3.10 Feb	
Ford Motor Co of Canada class A.....*		51½	52½	820	44¾ Jun	70½ Feb	
Foreign Pow Sec 6% red pfd.....100		a13	a13	25	15 Jan	21 Feb	
Great Lakes Paper Co Ltd new com.....*		16	16½	2,160	16 July	17 July	
Preferred A.....*		49½	49½	35	47 Jun	49½ July	
Halifax Insurance Company.....10	8¼	8¼	8¼	25	8 July	10½ Feb	
Harding Carpets Ltd.....*		10¾	10¾	400	10½ Jan	12 Apr	
Hinde & Dauch Paper Co Ltd.....*		29	29	100	27½ Jun	29 Mar	
Hydro-Electric Securities Corporation.....*		3.85	4.00	425	3.65 Jan	5.25 Feb	
Investment Foundation 6% conv pfd.....50	a51½	a51½	a51½	28	51½ Apr	52½ May	
Lambert (Alfred) Inc class A.....1		9¼	9¼	200	9¼ July	10 Jun	
Lowney Co Ltd (Walter M).....*		a14½	a14½	50	11½ Jan	16½ Mar	
MacLaren Power & Paper Co.....*		55	56	152	49½ Jan	65 Apr	
Maple Leaf Milling Co Ltd.....*	17¾	15½	17¾	1,412	13 May	17½ July	
Maritime Teleg & Tel Ltd common.....10		a17	a17	65	16½ May	18 Jan	
7% preferred.....100		a16½	a16½	7	16½ Jun	17½ Jan	
McColl-Fontenac Oil 4% pfd.....100		a92	a92	5	88 Jun	98 Jan	
Meichers Distilleries Limited common.....10		a5.00	a5.00	10	4.75 Jan	5.00 Apr	
6% preferred.....10	11¼	11¼	11¼	25	10½ Jan	12½ May	
Mersey Paper Co Ltd.....*		88	88	50	83 May	94 Apr	
Mexican Light & Power Co Ltd com.....*		3.10	3.10	100	2.70 Jan	3.50 Feb	
Minnesota & Ontario Paper Co.....5	28¾	28¼	28¾	1,010	25½ Jan	33 Feb	
Montreal Refrig & Storage Ltd com.....*		a35	a35	5	35 Jun	37 Jan	
Moore Corp common.....*		23¾	25	1,365	23½ July	28½ Feb	
Mount Royal Metal Co Ltd.....*		a10	a10	50	10 Jun	11½ Jan	
Mount Royal Rice Mills Ltd.....*	18	18	18	100	14 Jan	18 July	
National Grocers Co Ltd pfd.....20		a27½	a27½	5	27½ Jun	27½ Jun	
Newfoundland Light & Power Ltd.....10	17	17	17	170	17 Jan	20 Jan	
Nova Scotia Light & Pwr Co Ltd com.....*		a20½	a20½	30	20½ Jan	21 Feb	
Orange Crush Ltd.....*		5½	5½	100	4½ Jan	7½ Apr	
Paul Service Stores Ltd.....*	9	9	9	600	8 May	17 Jan	
Power Corp of Can 6% 1st pfd.....100		109	110	55	107 Apr	115 Jan	
6% N C part 2nd preferred.....50		a54	a54	10	49½ Jun	57 Feb	
Quebec Telephone class A.....*		a12½	a12½	10	11 Feb	12 Apr	
Reitmans (Can) Ltd common.....*		25½	25½	108	20 Feb	25½ Jun	
Russell Industries Ltd.....*	23¾	23¾	23¾	455	22 Feb	27 May	
Southern Canada Power 6% pfd.....100	119	119	120	66	118 Jan	120½ Mar	
Stowell Screw Co Ltd class A.....*		a20	a20	50	19½ Jan	19½ Jan	
Traders Finance Corp class A.....*		25	25	105	24 Jun	29½ Feb	
Transvision-Television (Can) Ltd.....*	20c	18½	20c	10,500	19c Jun	35c Jan	
Union Gas of Canada Ltd.....*		21¼	21¼	125	17½ Apr	21½ May	
Watson (Jack) & Co Ltd.....*	12	12	12	110	12 Apr	13 Feb	
Westel Products Ltd.....*		a17	a17	25	16 Feb	18 Jan	
Western Canada Breweries Ltd.....5	17	17	17	3	15 Jan	18 Apr	
Mining Stocks—							
Anacon Lead Mines Ltd.....*	2.45	2.27	2.50	12,260	2.27 July	3.10 Feb	
Ankeno Mines Ltd.....1	58c	54c	58c	27,000	50c July	83c Mar	
Arno Mines Ltd.....*		1c	2½c	2,300	1c July	4½c Feb	
Ascot Metals Corp Ltd.....1	2.05	2.04	2.15	4,600	1.83 Jun	2.40 Mar	
Band-Ore Gold Mines Ltd.....1		5c	5c	1,000	4c Jan	8c Feb	
Base Metals Mining Corp Ltd.....*	60c	53c	63c	18,000	46c Jan	74c Feb	
Belle Chibougamau Mines Ltd.....*		22c	22c	1,000	21c Jun	55c Jan	
Bob's Lake Gold Mines Ltd.....1		3½c	3½c	1,000	3c Jun	6½c Feb	
Bonville Gold Mines Ltd.....1		4c	4c	2,000	4c Jun	8c Jan	
Bordulac Mines Ltd.....1	20c	20c	20c	500	10½c Apr	46c May	
Bouscadillac Gold Mines Ltd.....1		5c	5c	1,000	3c Jan	14c Feb	
Bouzan Gold Mines Ltd.....1	5c	5c	5c	2,000	5c Jun	15c Jan	
Carnegie Mines Ltd.....*	47c	45c	48c	8,000	35c Jun	64c Apr	
Cartier-Malartic Gold Mines Ltd.....1	5½c	5½c	5½c	3,000	4c May	6½c Jan	
Centremaque Gold Mines Ltd.....1	8c	8c	9c	1,000	8c May	20c Feb	
Century Mining Corp Ltd.....1	10½c	10½c	11½c	68,000	4c Jan	12c July	
Citra Lartic.....1		21c	25c	15,500	15c Apr	37½c Jun	
Consolidated Candego Mines.....1	52c	50c	52c	8,225	45¾c Jun	72c Jan	
Consol Central Cadillac Mines Ltd.....1		5½c	5½c	2,500	5½c July	10½c Feb	
Cortez Explorations Ltd.....1		3¾c	4c	3,000	3½c Apr	5½c Jan	
Dome Mines Ltd.....*		a16½	a16½	30	16 Jan	20 Feb	
Duvay Gold Mines Ltd.....1		4c	4c	500	4c July	4c July	
East Sullivan Mines Ltd.....1		7.25	7.45	1,300	6.85 Jun	9.50 Jan	
Eldona Gold Mines Ltd.....1		17c	17c	500	16c Jun	32c Jan	
Emerald Glacier.....1	1.35	1.25	1.35	3,400	1.25 Jun	1.35 Jun	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Falconbridge Nickel Mines Ltd.	10	9.50	10	300	9.00 Jun	13 Feb	9.00 Jun	13 Feb
Giant Yellowknife Gold Mines	1	7.30	7.30	700	6.90 Jun	7.30 July	6.90 Jun	7.30 July
Golden Manitou Mines Ltd.	1	6.50	6.50	100	6.00 Jan	6.15 May	6.00 Jan	6.15 May
Hillcrest Collieries	10c	10c	10c	1,000	10c Mar	10c Mar	10c Mar	10c Mar
Hollinger Cons Gold Mines Ltd.	12½	12½	13	2,240	10½ Jan	16½ Feb	10½ Jan	16½ Feb
Jaculet Mines Ltd.	1	20c	22c	12,500	18c Jun	42c Jan	18c Jun	42c Jan
Joliet-Quebec Mines Ltd.	1	43c	54c	7,400	40c Jun	99c Jan	40c Jun	99c Jan
Kayrand Ming Devl Co Ltd.	1	15c	16c	8c	13c May	25c Feb	13c May	25c Feb
Labrador Mining & Explor Co Ltd.	1	7.20	7.35	300	6.25 Jan	9.50 Jan	6.25 Jan	9.50 Jan
Ladulama Gold Mines Ltd.	37c	30c	41c	136,950	30c May	55c Jan	30c May	55c Jan
Lake Shore Mines Ltd.	1	8.75	8.75	100	8.75 July	11½ Feb	8.75 July	11½ Feb
Lavalle Mines Ltd.	13c	12c	13c	6,000	12c Jun	35c Feb	12c Jun	35c Feb
Lingside Gold Mines Ltd.	1	4c	4c	2,500	3c May	6c Jan	3c May	6c Jan
Louvicourt Goldfields Ltd.	1	15c	17c	9,000	15½c July	33c Jan	15½c July	33c Jan
Macdonald Mines Ltd.	1	90c	90c	1,500	80c Mar	1.30 Feb	80c Mar	1.30 Feb
Mackenzie Mines Ltd.	94c	92c	94c	3,560	73c July	1.68 Feb	73c July	1.68 Feb
McIntyre-Porcupine Mines Ltd.	5	59	59	25	53 Jan	69 Feb	53 Jan	69 Feb
Merrill Island Mining Corp Ltd.	71c	69c	75c	106,150	53c Mar	80c Jun	53c Mar	80c Jun
Mineral Corp of Canada Ltd.	16	16	13	200	16 May	20½ Feb	16 May	20½ Feb
Monpas Mines Ltd.	1ac	17c	18c	7,500	17c Jun	41c Apr	17c Jun	41c Apr
Montauban Mines Ltd.	as0c	as45c	as55c	1,230	35c Jan	65c May	35c Jan	65c May
Nechi Cons Dredging Ltd.	1	30c	30c	2,500	27c Jan	50c Jan	27c Jan	50c Jan
New Calumet Mines Ltd.	3.05	2.85	3.05	900	2.70 Jan	3.70 Feb	2.70 Jan	3.70 Feb
New Formaque Mines Ltd.	1	22c	24c	4,500	21c May	45c May	21c May	45c May
New Goldvue Mines Ltd.	1	30c	30c	2,000	27c July	43c May	27c July	43c May
New Pacific Coal & Oils Ltd.	1.55	1.50	1.63	53,075	99c Mar	1.97 Jun	99c Mar	1.97 Jun
New Santiago Mines Ltd.	50c	13c	12½c	13c	6.250	12½c July	12½c July	12½c July
Nipissing Mines Ltd.	5	as1.25	as1.25	20	a	a	a	a
Nocana Mines Ltd.	1	20c	18½c	21c	7,500	18c Jun	29c Apr	18c Jun
Normetal Mining Corp Ltd.	4.80	4.80	4.85	1,600	4.50 Jan	6.00 Feb	4.50 Jan	6.00 Feb
O'Brien Gold Mines Ltd.	1.15	1.15	1.15	800	1.12 July	1.65 Jan	1.12 July	1.65 Jan
Penn-Cobalt Silver Mines Ltd.	28c	19c	28c	28,500	19c July	42c May	19c July	42c May
Perthshire Gold Fields Ltd.	59c	55c	61c	25,400	40c Jan	90c Jan	40c Jan	90c Jan
Quebec Chibougamau Goldfields	1	25c	24c	28c	25,500	24c July	51c Jan	24c July
Quebec Manitou Mines	1	3.30	3.25	3.30	900	2.45 Jan	4.15 May	2.45 Jan
Quebec Smelting & Refining	15½c	13c	20c	81,500	12c May	23c Feb	12c May	23c Feb
Quebec Yellowknife Gold Mines Ltd.	1	6c	7c	2,500	4½c Jan	9½c May	4½c Jan	9½c May
Rex-Athabasca Uranium Mines	85c	74c	86c	96,250	73c Jun	86c July	73c Jun	86c July
Royan Gold Fields Ltd.	1	8c	7c	8c	4,000	7c July	16c Jan	7c July
Sheriff-Gordon Mines Ltd.	2.84	2.64	2.84	6,420	2.53 Jun	4.65 Jan	2.53 Jun	4.65 Jan
Sigma Mines (Quebec) Ltd.	1	7.00	7.00	200	5.90 Jun	6.90 July	5.90 Jun	6.90 July
Stadacona Mines (1944) Ltd.	35c	35c	35c	2,534	35c May	45c Jan	35c May	45c Jan
Steeple Rock Iron Mines Ltd.	6.80	6.75	6.80	200	6.75 Jun	10½ Jan	6.75 Jun	10½ Jan
Sullivan Cons Mines Ltd.	2.95	2.97	3.00	7,200	2.85 Jun	3.70 Jan	2.85 Jun	3.70 Jan
Tibbitts Goldfields Ltd.	1	5c	5c	2,000	4c Mar	5c Feb	4c Mar	5c Feb
Tobitt Silver Mines Ltd.	1.77	1.70	1.78	2,400	1.20 Jan	2.20 Feb	1.20 Jan	2.20 Feb
Tungsten Corp of Canada Ltd.	1	70c	64c	70c	25,400	62c July	70c July	70c July
United Asbestos Corp Ltd.	1.76	1.28	1.85	473,600	94c Mar	1.85 July	94c Mar	1.85 July
Ventures Ltd.	1	10½	10½	100	10½ Jan	15½ Feb	10½ Jan	15½ Feb
Vinray Marlite Mines Ltd.	1	3c	3c	500	2½c Apr	5½c Jan	2½c Apr	5½c Jan
Weeden Rhyrite & Copper	1	30c	33c	2,500	30c July	46c Apr	30c July	46c Apr
Wendell Mineral Products	33c	31c	33c	13,300	28c May	45c Jan	28c May	45c Jan
Yukon Mines Ltd.	1	69c	69c	2,200	66c Jun	1.48 Feb	66c Jun	1.48 Feb

Oil Stocks

Anglo-Canadian Oil Co Ltd.	5.95	5.90	5.95	2,100	4.75 Jan	6.65 Feb	4.75 Jan	6.65 Feb
Calvan Petroleum Ltd.	1	5.35	5.50	900	4.90 Apr	6.45 Jun	4.90 Apr	6.45 Jun
Central Explorers	1	2.30	2.35	800	1.85 Apr	2.35 July	1.85 Apr	2.35 July
Central Leduc Oils Ltd.	1	2.00	2.00	300	1.99 Jun	3.00 Jan	1.99 Jun	3.00 Jan
Federated Petroleum Ltd.	1	8.00	8.00	500	6.15 Jan	8.90 Mar	6.15 Jan	8.90 Mar
Gaspé Oil Ventures Ltd.	1	2.34	2.25	2.34	1,700	1.45 Jan	2.32 Jun	1.45 Jan
Home Oil Co Ltd.	16	16	16½	4,628	13 May	18½ Mar	13 May	18½ Mar
Long Island Petroleum Ltd.	1	14c	14c	10,500	14c May	23c Mar	14c May	23c Mar
National Petroleum Corp Ltd.	1	2.10	2.10	600	1.70 Jan	2.25 Feb	1.70 Jan	2.25 Feb
New British & Dominion Oil Ltd.	1.60	1.60	1.64	2,900	1.24 Jan	1.73 May	1.24 Jan	1.73 May
Pan Western Oils Ltd.	75c	75c	85c	54,600	33c Jan	78c July	33c Jan	78c July
Phillips Oil Co Ltd.	1	1.00	1.00	900	85c Jan	1.60 Feb	85c Jan	1.60 Feb
Redwater Picadilly Petroleum Ltd.	1	30c	30c	500	22c Apr	40c Jan	22c Apr	40c Jan
Superior Oils Ltd.	1	91c	94c	2,000	85c Jan	1.20 Apr	85c Jan	1.20 Apr
Western Homestead Oils Ltd.	10c	24½c	24c 24½c	19,800	16½c Jun	30c Jan	16½c Jun	30c Jan

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper new common	20	19½	19½	19½	1,520	18½ Jun	22½ May	18½ Jun
Acadia-Atlantic class A	1	25½	25½	25½	995	24½ Jan	25½ Mar	24½ Jan
Common	1	19½	18½	19½	1,110	18 Jun	20½ Feb	18 Jun
Acadia-Uranium	1	6½	6½	6½	385	6½ Jun	8½ Feb	6½ Jun
Acme Gas & Oil	1	23c	23c	23c	500	19c Jun	61c Jan	19c Jun
Agnew-Surpass	1	14c	14c	14c	3,000	10c Jan	19c Jan	10c Jan
Ajax Petroleum	10½	10½	10½	135	9½ Jan	11½ Apr	9½ Jan	11½ Apr
Akatho Yellow Knife	1	90c	86c	90c	27,700	55c Apr	97c May	55c Apr
Algoma Steel	1	98	98	100	14,920	86c Jun	1.42 Jan	86c Jun
Aluminum Ltd.	33½	33	33½	785	28 Jan	35½ May	28 Jan	35½ May
Aluminum Co of Canada pfd.	25	24½	23½	24½	1,395	23 May	26½ Feb	23 May
Amalgamated Larder	1	10c	10c	10c	10	10c July	26c Feb	10c July
American Nepheline	1	95c	95c	97c	1,600	76c Jan	1.24 Apr	76c Jan
American Yellowknife	1	9½c	9½c	9½c	3,900	6½c Jan	13c Feb	6½c Jan
Anacon Lead	1	2.40	2.30	2.45	10,050	2.30 Jun	3.15 Feb	2.30 Jun
Anchor Petroleum	1	40c	36c	40c	101,200	25c Mar	51c May	25c Mar
Anglo-Canadian Oil	1	5.95	5.85	6.00	6,725	4.60 Jan	6.65 Feb	4.60 Jan
Anglo Rouyn Mines	1	16c	16c	16c	2,000	15c May	38c Jan	15c May
Ankeno Mines	1	58½c	54c	60c	63,298	32c Jan	83c May	32c Jan
Apex Cons Resources	1	5c	5c	5c	3,000	4½c Apr	8½c Jan	4½c Apr
Aquarius Porcupine	1	13c	10c	13c	5,700	10c July	20½c Jan	10c July
Area Mines	1	17½c	17c	18c	1,000	13½c Jan	29c Feb	13½c Jan
Argus Corp common	13½	13	14½	3,355	8½ Jan	14½ May	8½ Jan	14½ May
Preferred	100	88	87	89	145	75 Jan	90c Feb	75 Jan
Arjon Gold	1	23c	23c	25c	4,500	15c Jun	43c Jan	15c Jun
Ascot Metals Corp	1	2.10	2.04	2.15	60,870	1.82 Jun	2.41 Mar	1.82 Jun
Ashdown Hardware class B	10	17	17	17	530	15½ Jan	18 Apr	15½ Jan
Athons Mines (1937)	1	7½c	7½c	7½c	2,600	6c Jun	11c Mar	6c Jun
Atlantic Oil	1	2.65	2.65	2.74	4,300	2.35 Jan	3.35 May	2.35 Jan
Atlas Steels	18½	17½	18½	1,620	13½ Mar	20½ May	13½ Mar	20½ May
Atlas Yellowknife	1	12½c	12½c	12½c	500	10½c Apr	15½c May	10½c Apr
Aumaque	1	18c	20c	11,500	16½c Jun	36c Jan	16½c Jun	36c Jan
Aunor Gold	1	3.15	3.10	3.15	600	2.90 Jan	3.45 Jan	2.90 Jan
Auto Electric class A	1	6½	6½	6½	30	6½ May	8½ Apr	6½ May
Bagamac Mines	1	15½c	15½c	15½c	500	14c May	30c Jan	14c May
Bankfield Consolidated	1	6½c	6½c	6½c	1,000	5½c Jan	12c Jan	5½c Jan
Bank of Montreal	10	29½	28½	29½	595	26½ May	32½ Feb	26½ May
Bank of Nova Scotia	10	38	38	39½	1,528	38 July	46 Jan	38 July
Rights	1	1.70	1.65	2.00	9,610	1.65 July	2.15 July	1.65 July
Bank of Toronto	10	39½	39½	39½	210	38 Mar	43 Jan	38 Mar
Barnat Mines	1	1.11	1.10	1.15	2,450	87½c Jan	1.32 Jan	87½c Jan
Barymin Co Ltd	1	85c	85c	85c	1,900	80c Jan	1.08 Apr	80c Jan
Base Metals Mining	1	58c	53c	63c	40,200	46c Jan	75c Feb	46c Jan

For footnotes see page 41.

STOCKS	Pa.	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High
Bates & Innes class A	1	50	13½	14½	175	13½ July	14½ Jun
Bathurst Power class A	1	50	50	50	221	40½ Jan	54 May
Class B	1	30½	29½	30½	205	17 Jan	30½ May
Beatty Bros	1	10	10	10	200	9½ Jun	12 Jan
Bell Telephone	25	39½	39½	39½	5,209	39 Jun	41½ Mar
Bellekeno Mines	1	30c	30c	30c	3,200	30c July	70c Feb
Bevcourt Gold	1	43c	39c	43c	7,500	37c Jun	58c Feb
Bidgood Kirkland	1	4c	4c	5c	2,233	3c May	7c Jan
Biltmore Hats common	1	7	7	7	25	7 July	7½ Mar
Bonjo Mines	1	12½c	12½c	12½c	2,300	10½c May	21c Feb
Bonetal Gold	1	60c	60c	61c	76,000	45c Jan	67c Feb
Bonville Gold	1	4½c	4c	4½c	10,500	3c July	9c Jan
Bordulac	1	21c	18c	21c	10,500	6c Jan	47c May
Boymar	1	8c	6c	8c	5,900	7c Apr	13c Jan
Bralorne Mines	1	6.10	6.10	6.10	205	5.55 May	8.00 Jan
Brazilian Traction Light & Pwr com.	23½	23½	23½	24	2,323	22 Jan	27½ Feb
Brewis Red Lake	1	9c	9c	10½c	5,500	9c Jan	17c Apr
Bright (T G)	1	15½	15½	15½	25	14½ May	28 Jan
British American Oil common	35½	34½	34½	35½	4,822	29½ Jan	36½ Jun
Preferred	25	31½	31½	31½	42	29 Jan	33 Jun
British Columbia Elec 4% pfd.	100	80	80	81	55	78 May	90 Jan
4% preferred	100	94½	94½	95	110	94 May	101 Mar
British Columbia Forest Products	1	8½c	8½c	8½c	3,805	5½c Jan	9½c Apr
British Columbia Packers class A	16½	16½	16½	16½	100	13½ Jan	16½ Apr
Class B	14	14	14	15	1,075	9½ Jan	16½ Apr
British Columbia Power class A	29½	29½	29½	29½	605	28½ Jan	32½ Feb
Class B	5.00	5.00	5.00	5.00	230	4.10 Jan	6.50 Feb
Broulne Reef Mines	1	1.21	1.20	1.24	7,400	1.19 July	1.25 July
Bruck Mills class B	10½	10½	10½	10½	30	9½ Jan	14½ Feb
Burrall Ankerite	1	1.23	1.23	1.33	815	1.20 Jan	1.70 Jan
Buffalo Canadian	1	18c	18c	19c	3,600	15½c Jun	38c Jan
Buffalo Red Lake	1	5	5	5	3,000	3½ Jun	9 Feb
Building Products	1	31½	31½	32	345	30½ Jun	35 Feb
Bulldog Yellowknife	1	16c	16c	17c	3,000	15c July	29c Jan
Burlington Steel	20½	20½	20½	20½	20	14 Jan	23 Feb
Burns & Co class B	1	39	39	39	206	28 Mar	40 May
Burrard class A	1	8½	8½	8½	125	7½ Jan	8½ Mar
Calder Bousquet	1	7½c	7c	8½c	38,700	6c Apr	19c Jun
Calgary & Edmonton	14	13½	13½	14½	1,335	7.50 Jan	15½ Jun
Canadian Film Flon	20c	19c	19c	21½c	12,400	5c Jan	1.05 Jan
Calmont Oils	1	1.06	95c	1.12	16,650	80c Jan	1.43 Apr
Calnorth Oils	1	17c	16c	17c	2,600	16c Jun	32c Feb
Calvan Cons Oil & Gas	1	5.25	5.25	5.60	12,640	4.80 Apr	6.45 Jun
Campbell Red Lake	1	2.55	2.50	2.55	1,600	2.10 Jan	3.00 Apr
Canada Bread common	3.00	3.00	3.00	3.00	150	2.65 Jun	4.75 Feb
Canada Cement common	70	70	70	70	138	53½ Jan	75 Feb
Canada Iron Foundry	10	20½	19½	20½	992	19½ Jan	22½ Feb
Canada Machinery	1	6¼	6¼	6¼	100	6¼ Jun	8 Mar
Canada Malting	1	50½	50½	50½	45	50 Jun	54 May
Canada Northern Power	1	10½	10½	10½	175	10½ July	12½ Feb
Canada Packers class A	1	38	38	38	38	38 July	45 Apr
Class B	32½	32½	32½	32½	10	31 Jun	39 Apr
Canada Permanent Mortgage	20	47	47	47	70	45 Jun	54½ Jan
Canada S S Lines preferred	50	44	44	44½	150	43½ Jan	50 Feb
Canada Varnish preferred	25	17½	17½	17½	75	15½ Jan	18½ May
Canada Wire & Cable class A	1	129	129	129	10	129 July	146 Feb
Class B	67½	66	66	68	105	61½ Jan	75 Jan
Canadian Bakeries	1	9½	9½	9½	15	9 Jan	10 Mar
Canadian Bank of Commerce	10	24½	24½	24½	390	24 Jun	28½ Feb
Canadian Breweries	1	21	20½	21	2,031	17 Jan	21½ May
Canadian Canneries	1	30½	30½	31	2,785	24½ Jan	31½ Jun
Canadian Car class A	20	16½	16½	16½	275	16 Jun	19 Mar
Canadian Celanese common	1	57	56½	57	210	50½ Jan	68 Feb
New preferred	25	20½	20½	20½	25	20½ July	23½ Jan
Canadian Dredge common	1	40	40	40	215	27½ Jan	51 Feb
Canadian Food Products class A	1	6¼	6¼	6¼	25	6¼ July	9 Feb
Canadian General Electric	50	385	385	385	27	361 Feb	400 Jun
Canadian Locomotive	1	28	28	28	55	26½ May	36½ Feb
Canadian Oils Cos common	1	21½	21½	22	285	18 Jan	24½ May
5% preferred	100	99½	99½	100	95	99 Jan	102 Mar
Canadian Pacific Railway	25	27½	26½	27½	7,024	23½ Jan	32½ Feb
Canadian Utilities preferred	100	100	100	100	35	98 Jun	103½ May
Canadian Vickers	1	16½	15½	16½	720	13½ Jan	22 Feb
Canadian Wirebound class A	1	29	29	29	20	27 Jan	31½ Mar
Cariboo Gold	1	1.15	1.10	1.15	2,400	1.05 Jan	1.44 Jan
Castle Trethewey	1	2.40	2.40	2.48	600	2.05 Jan	3.25 Apr
Central Explorers	1	2.38	2.30	2.45	10,365	2.20 July	2.35 July
Central Leduc Oil	1	1.86	1.85	2.00	6,150	1.80 July	3.00 Jan
Central Patricia Gold Mines	1	50c	50c	50c	3,657	48c May	74c Jan
Central Porcupine	1	16½c	17½c	17½c	4,700	15c May	30c Feb
Centremaque Gold	1	9c	8c	9c	5,000	7c Jun	20c Feb
Charter Oils	1	75c	70c	75c	1,500	65c Jun	1.02 Jan
Chatco Steel common	1	8½	8½	9	250	8½ July	13½ Apr
Preferred	10	7½	7½	7½	15	6½ Jun	8½ Feb
Chemical Research	50c	1.00	94c	1.00	3,700	89c Jun	1.60 Apr
Chesterville Mines	1	29½c	29½c	33c	3,552	28½c Jun	80c Jan
Chimo Gold	1	16c	16c	18c	3,000	15c May	36c Jan
Circle Bar Knitting class A	1	15	15	15	75	14½ Feb	17 Mar
Clara-Latic Mines Ltd	1	23c	20c	25c	149,435	14c Apr	39½c Jun
Cobalt Lode Silver Mines	1	95c	90c	97c	34,400	72c Mar	1.30 Apr
Cochenour Williams	1	1.60	1.55	1.65	1,125	1.46 Jan	1.98 Jan
Cockshutt Plow	1	29½	28½	29½	2,037	22½ Jan	32 Feb
Colin Lake	1	11½c	11½c	11½c	1,000	11½c Jan	17c Feb
Colomac Yellowknife	1	4½c	4½c	4½c	500	3c Jun	6c Feb
Commiol	1	1.70	1.70	1.75	1,000	1.45 Mar	1.75 Jun
Commonwealth Petroleum	1	2.30	2.30	2.30	225	1.85 Jan	2.35 Feb
Conduits National	1	12½	12½	12½	135	9½ Jan	13½ Mar
Conlarum Mines	1	60c	58c	60c	2,800	55c May	80c Jan
Consolidated Astoria	1	9½c	9½c	9½c	5,000	9c May	16c Jan
Consolidated Bakeries	1	7	6½	7	282	42c Jun	78c Jan
Consolidated Beattie Mines	2	45c	45c	48c	5,507	5½c Jun	10½c Apr
Consolidated Central Cadillac	1	5½c	5½c	5½c	1,500	6½c July	9c Mar
Consolidated Cordasun Oils	1	1.06	95c	1.08	22,950	84c Jun	1.27 May
Consolidated Duquesne	1	30c	30c	30c	4,200	23c Jun	52c Feb
Consolidated Howey	1	34c	34c	34c	880	31c May	58c Mar
Consolidated Lebel Oro	1	7½c	7½c	8c	7,500	6c July	14½c Apr
Consolidated Mining & Smelting	5	153½	142½	153½	2,090	126 Jan	154½ Feb
Consumers Gas	100	144	143	147	197	143 July	165½ Feb
Conwest Exploration	1	2.64	2.64	2.70	3,300	1.75 Jan	3.35 May
Corby (H) Distillery vot.	1	11½	11½	11½	855	10½ Jan	17½ Feb
Corrugated Paper Box common	1	30	30	31	10	25½ Jan	31 Jun
Cosmos Imperial Mills	1	24	24	24	680	17½ Jan	25½ May
Craig Bit	1	5½	5½	6½	195	5 Jun	8½ Jan
Croinor Pershing	1	30c	30c	30c	1,000	27c May	45c Jan
Crow's Nest Coal	100	68½	68½	70	70	53½ Jan	69 Jun
Crowshore Patricia	1	7c	7c	7c	1,000	6c May	23c Feb
D'Aragon Mines	1	14c	14c	14c	2,000	9½c May	22c Jan
Davies Petroleum	1	21½c	21½c	23c	3,500	18c Jan	32c Feb
Davis Leather class B	1	8½	8½	8½	400	8 Jun	10½ Feb
Decalta Oils Ltd	1	22c	21c	22c	6,500	20c May	32c Feb
Delhi (Temagami) Gold Mines Ltd	1	13½c	13½c	14c	14,000	12c July	28c Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 13

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High			
Deinite Mines	1	1.21	1.25	1,900	1.21 July	1.65 Jan	
Del Rio Producers Ltd.	1	1.00	1.03	5,150	90c Jun	1.40 Jan	
Delta Minerals	1	13c	14½c	3,500	12½c Feb	21c Mar	
Discovery Yellowknife	1	31c	29c	20,200	29c Jan	43c Jan	
Distillers Sengrams	2	27¼	26¾	1,470	26¼ Jun	34 Feb	
Dome Mines Ltd.	1	16¾	16¾	300	15½ Jan	20 Feb	
Dominion Bank	10	28½	28½	35	25½ May	31½ Jan	
Dominion Dairies common	1	6¼	6¼	100	6¼ July	7c Jan	
Dominion Electrohome	1	3.75	3.75	200	3.50 July	4.95 Jan	
Dominion Foundry & Steel common	1	53	52½	695	40 Jan	55 Jun	
4¼% red sinking fund preferred	100	97¾	98½	130	97¾ July	102 Feb	
Dominion Scottish Investment com.	1	10	10	125	9¼ Jan	13½ May	
Dominion Steel & Coal class B.	25	35½	34½	3,705	27 Jan	39½ Apr	
Dominion Stores	1	12	12	780	12 Jan	14½ Jan	
Dominion Tar & Chemical common	1	38½	38	1,101	30¼ Jan	38½ July	
Preferred	23.50	21	21	215	20 Jun	22½ Mar	
Dominion Textile common	1	14	14	375	13 Jan	16½ Feb	
Dominion Woollens	1	9½	9½	325	9½ Jun	16½ Feb	
Donald Mines	1	52c	48c	14,800	46c Jan	65c Feb	
Duval Gold Mines	1	4¾c	4¾c	5,200	4¾c July	8c Mar	
East Amphi	1	7c	7c	2,000	6c May	11c Jan	
East Crest Oil	1	1.1c	1.1c	2,200	10½c Jan	18½c Mar	
East Malartic Mines	1	1.12	1.11	3,950	98c May	1.73 Jan	
East Rim Nickel Mines	1	55c	56c	6,700	51c Apr	80c Feb	
East Sullivan Mines	1	7.40	7.25	8,860	6.75 Jun	9.65 Feb	
Eastern Steel	7	6¾	7	720	6½ Jun	8½ May	
Economic Invest	10	25	25	95	23 Jun	27½ Apr	
Eddy Paper class A.	30	22½	22½	50	19½ Jan	26 Apr	
Elder Mines	1	50c	46c	51c	45c Jun	63c Apr	
Elidona Gold	1	18c	17c	18c	15c Jun	32c Jan	
El Fen-Rey	1	13½c	12½c	14c	10c Mar	16c Apr	
El Sol Gold	1	6c	6c	500	5c Jun	8c Jan	
Empire Brass preferred	22	21¾	21¾	200	21¼ May	22½ Jun	
Erie Flooring class A.	1	7	7	100	7 Jun	7½ Feb	
Estabrooks (T H) preferred	25	19¾	19¾	50	19¾ July	23 Jan	
Estrella Mines Ltd	1	1.40	1.35	1.44	6,350	1.25 Jun	2.85 Feb
Eureka Corp	1	72c	72c	1,100	72c July	1.63 Jan	
Falconbridge Nickel	1	10	9.60	10½	3,085	8.40 Jan	13½ Feb
Famous Players	1	16¾	16¼	16¾	700	15½ Jun	18½ Feb
Fanny Farmer Candy Shops	1	30	29¾	30	363	28½ Jun	33½ Feb
Federal Fire Insurance	100	49	49	55	49 July	49 July	49 July
Federal Grain common	1	13½	12½	13½	800	11¼ Jan	16 May
\$1.40 redeemable preferred	20	23	23	50	22 Jan	24 Mar	24 Mar
Federated Petroleum	1	7.85	7.85	8.20	1,208	4.85 Jan	9.10 Mar
Penmore Iron Mines	1	60c	60c	70c	10,100	60c July	82c Jun
Fibre Products common	1	10	10	50	10 July	12½ Jan	12½ Jan
Flank Petroleum	1	30c	30c	500	30c July	43c Apr	43c Apr
Fleet Manufacturing	1	1.80	1.80	2.00	4,600	1.40 Jan	3.05 Feb
Ford Motor class A.	1	51	50	59¾	3,402	44¼ Jun	70 Feb
Foundation Co	1	10½	10½	150	10½ Jun	11 Jun	11 Jun
Fraser Cos common	1	56½	56½	12	39½ Jan	64½ Apr	64½ Apr
Preferred	100	100	100	1	100 Jan	103 Apr	103 Apr
Frobisher Exploration	1	3.35	3.15	3.40	6,000	2.70 Jan	4.65 Feb
Gair Co preferred	100	97	97	97	94 Mar	97 Jun	97 Jun
Gatineau Power common	1	18½	18	18½	733	17½ Jan	20½ Feb
5% preferred	100	105	104	105	25	102½ May	109½ Jan
General Bakeries	1	3.00	3.00	3.20	220	2.30 Jan	3.55 Jun
General Petroleum common	1	5.10	5.10	5.10	100	5.00 Jan	6.70 Feb
Class A	1	4.75	4.75	5.00	135	4.75 July	6.25 Feb
General Products Mfg class A.	1	39	40	175	39 July	50 Feb	50 Feb
General Steel Ware common	1	20½	20½	225	17½ Jan	23 May	23 May
Preferred	100	102	102½	45	102 July	106 Mar	106 Mar
Genesis Lake	1	9c	11c	2,000	9c Jun	22½c Feb	22½c Feb
Glant Yellowknife Gold Mines	1	7.80	7.30	7.90	11,760	6.10 Jan	8.10 Feb
Gliffes Lake	1	7¼c	7¼c	2,300	7c Jun	11c Feb	11c Feb
Glendora Gold	1	2¼c	2¼c	700	2¼c Jun	5c Jan	5c Jan
God's Lake Gold	1	33c	32c	33c	2,700	30c May	58c Jan
Gokdale Mines	1	17c	17c	2,900	16c May	23c Jan	23c Jan
Goldcrest Gold	1	6½c	6c	6½c	21,500	6c July	14c Jan
Gold Eagle Mines	1	7c	7c	3,000	7c July	12c Jan	12c Jan
Golden Arrow	1	5¼c	5¼c	500	5c May	9c Jan	9c Jan
Golden Manitou	1	6.65	6.40	7.00	5,550	5.75 Jan	8.40 May
Goldora Mines	1	6c	6c	6,700	5c Jun	8½c Jan	8½c Jan
Goodfish Mining	1	4¼c	4¼c	1,500	3c Jan	8c Feb	8c Feb
Goodyear Tire common	1	94	94	50	93 Jan	105 Feb	105 Feb
Preferred	50	48½	48½	20	48 May	52½ Mar	52½ Mar
Gordon Mackay class A.	1	9	9	100	8½ Jan	9½ Apr	9½ Apr
Graham Bousquet	1	10c	10c	1,500	10c July	23c Feb	23c Feb
Great Lakes Paper new common	1	16½	16	16½	2,782	16 July	17 July
Preferred	25	49½	49½	191	46½ Jan	49½ July	49½ July
Great West Coal class A.	1	7½	7½	700	6½ May	8 Apr	8 Apr
Class B	1	6	6	600	6 May	6½ May	6½ May
Great West Felt preferred	1	5	5	300	5 July	7½ Mar	7½ Mar
Greening Wire	1	5½	5½	150	5c Jan	6½c Jan	6½c Jan
Gridoll Freehold Leases	1	8.60	7.50	8.60	1,990	7.50 Jun	10½ May
Guayana Mines	1	12c	10c	12c	6,500	7½c Jan	21c Feb
Gulf Lead Mines	1	11c	9½c	12c	4,500	9c Jan	21c Jan
Gunnar Gold	1	17c	17c	1,100	12c Jan	25c May	25c May
Gwillim Lake Gold	1	3c	3c	3c	800	3c July	8c Jan
Gypsum Lime & Alabastine	1	24½	24	24½	250	21¼ Jan	27½ Apr
Hahn Brass common	1	13½	13½	13½	200	10½ Jan	14 May
Halcrow Swayze	1	10c	10c	12c	10,000	6c Jan	18c Feb
Hamilton Bridge	1	16½	14½	16½	1,916	12½ Jan	19½ Feb
Hard Rock Gold Mines	1	17c	16c	17c	3,050	12½c May	40c Jan
Harding Carpets	1	11	10½	11	170	10 Jan	12½ Jan
Harricana Gold	1	8c	7½c	9c	19,800	6½c Jan	20½c Feb
Harrison Hibbert Mines	1	28c	26½c	29c	13,000	26½c July	47c Jun
Hartz (J F) class A.	1	8½	8½	50	8½ July	9½ Mar	9½ Mar
Hasaga Gold	1	44c	37c	44c	15,400	25c Jan	69c Feb
Head of the Lakes Iron	1	46c	32½c	46c	15,000	32½c July	93c Jan
Headway Red Lake	1	8c	9c	9c	5,250	7c Jun	18c Jan
Heath Gold	1	10c	9½c	11c	16,200	7c Feb	18c Jun
Heva Gold Mines	1	11c	10c	11c	6,500	7c Feb	20c Feb
Highland-Bell	1	85c	85c	86c	2,600	85c July	1.15 Feb
Highbridge Mining	1	4c	4c	4c	1,000	3c Jun	6½c Jan
Holden Mfg class B.	1	3.25	3.25	3.25	100	3.25 July	4.00 Mar
Hollinger Consol	5	12½	12½	13	3,565	10½ Jan	16½ Feb
Home Oil	1	16	15¾	16½	1,552	13½ May	18½ Mar
Homer Yellowknife	1	6c	6c	500	4½c Jun	12c Jan	12c Jan
Hosco Gold Mines	1	5½c	5½c	3,500	4½c Jun	9c Jan	9c Jan
Howard Smith preferred	50	49½	49½	200	42 May	50 Mar	50 Mar
Hudson Bay Mining & Smelting	1	58¾	56¾	59	1,110	64 May	62½ Feb
Hugh-Pam Porcupine	1	24c	23c	24½c	14,000	20c Feb	30c Jan
Hunts class A.	1	7	7	30	6½ May	8 Feb	8 Feb
Imperial Bank	10	30½	29	30½	575	29 July	36½ Jan
Imperial Oil	1	35	34¾	35½	6,122	27½ Jan	39½ Mar
Imperial Tobacco of Canada ordinary	5	10½	10½	11	1,716	10½ July	13 Jan
4% preferred	25	23	23	23½	210	23 May	25½ Mar
Imperial Varnish common	1	16	16	35	16 July	17 May	17 May
Indian Lake	1	5c	4¾c	5c	7,500	3c May	7c Jan
Industrial Acceptance common	1	30½	30½	31½	480	28 Jan	33 Mar
4¼% preferred	100	32	32	10	82 July	82 July	82 July
\$1.60 preferred	32	31½	31½	125	31 Jan	35 Jun	35 Jun

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High			
Ingersoll Machine class A.....	1	9½	9½	25	6½ Jan	9½ Mar	
Inspiration Mining.....	1	30c	30c	5,000	14 Jun	18½ Feb	
International Bronze Powders pfd.....	25	21½	21½	75	20½ Jan	23 Apr	
International Coal & Coke.....	1	20c	20c	5	20c Jun	40c Feb	
International Metals class A.....	1	45	45	120	39 Jan	52 Jan	
International Milling preferred.....	100	100	100	4	100 May	102½ Jan	
International Nickel Co common.....	1	38	37½	38½	5,381	35½ May	42½ Feb
Preferred.....	5/100	142½	142½	50	138 Feb	145 Jun	
International Petroleum.....	1	18½	17½	18½	1,219	13 Jan	21½ May
Jackknife Gold.....	1	9c	8¾c	9½c	36,500	5c Mar	11½c Jun
Jaculet Mines Ltd.....	1	20c	20c	500	17c Jun	44c Jan	
Jellicoe Mines.....	1	7c	7¼c	5,000	6c May	19c Jan	
Joburke Gold.....	1	5c	5c	5c	5,200	5c July	11c Jan
Joliet Quebec Mines.....	1	53c	48c	56c	100,300	40c Jun	1.05 Jan
Jupiter Oils Ltd.....	1	1.10	1.01	1.10	14,700	65c Jan	1.33 Apr
Kayrand Mining.....	1	15¾c	14c	15¾c	17,500	14c May	24c Feb
Kelore Gold.....	1	7½c	10½c	7,666	7½c Jun	17c Jan	
Kelvinator.....	1	16½	16½	10½	260	16c May	18 Feb
Kenville Gold.....	1	20c	22c	9,200	13c Jan	28c Jun	
Kerr-Addison.....	1	18½	17½	18½	3,251	16c May	19½ Jan
Keyboycon Mines Ltd.....	1	14c	14c	15c	13,900	12c Jan	22c May
Kirkland Lake.....	1	76c	76c	900	77c Jan	1.32 Feb	
Kroy Oils Ltd.....	1	97c	97c	1.00	6,300	77c Jan	1.32 Feb
Labatt (John) Ltd.....	1	19½	19½	19½	50	17½ Jan	20 Jun
Labrador Mining & Exploration.....	1	7.30	7.20	7.50	2,135	6.10 Jan	9.60 Jan
Ladulama Gold Mines.....	1	39c	30c	41c	65,600	28c Jun	55c Jan
Lake Dufault Mines.....	1	72c	75c	2,100	70c Jun	1.14 Feb	
Lake Fortune Gold.....	1	3¼c	3¼c	6,000	3c Apr	6½c Jan	
Lake Lingman.....	1	19½c	19½c	3,550	16c Jun	35c Feb	
Lake-Osu.....	1	22c	22c	1,200	17c Jun	29½c Jan	
Lake Shore Mines.....	1	8.75	8.75	9.00	320	8.50 Jan	12 Feb
Lake Wawa Mining.....	1	36c	31c	36c	3,000	26c Jan	40c Jan
Lake of the Woods Milling com.....	1	31	31	31	20	30½ Jun	35½ Feb
La Luz Mines.....	1	2.20	2.20	200	1.75 May	2.40 Jan	
Lamaque Gold.....	1	5.30	5.30	5.40	500	5.10 Apr	6.75 Jan
Lang & Sons.....	1	14	14	25	13½ Jun	17 Feb	
Lapa Cadillac.....	1	7½c	7¼c	4,800	5c Apr	8c May	
Lapaska Mines.....	1	3c	3c	500	3c July	7c Feb	
Larder "U" Island.....	1	3c	2½c	3c	2,500	2c Jun	4½c Jan
Laurentide Acceptance class A.....	1	7½	7½	810	7½ July	8½ Mar	
Class B.....	1	5	5	1,075	5½ July	7 Mar	
Laura Secord.....	1	13½	13	13½	165	12½ Jun	15½ Feb
Lavalle Mines.....	1	14c	12c	14c	16,100	11c July	35c Feb
Lawson & Jones class B.....	1	12	11½	12	250	11½ Jun	14½ Jan
Leduc-Consolidated.....	1	32c	35c	2,500	30c Jun	55c Mar	
Leitch Gold.....	1	1.00	1.03	3,500	1.00 Jan	1.20 Jan	
Lencourt Gold.....	1	6c	6½c	6,500	5½c Mar	13c Apr	
Lexindin Gold.....	1	9¼c	9¼c	1,000	5c Jan	18c Mar	
Little Long Lac.....	1	73c	75c	1,600	55c Jun	1.08 Jan	
Loblaw Groceries class A.....	1	30	30	102	29 Jun	34½ Feb	
Class B.....	1	32	32	50	31 Jun	35½ Feb	
Lomega Gold Mines Ltd.....	1	5½c	5½c	4,903	5c July	10c Jan	
Louvicourt Goldfields.....	1	15½c	16¼c	4,000	15c May	35c Jan	
Lynx Yellowknife.....	1	15c	15c	15½c	11c Jun	20c Feb	
Macassa Mines.....	1	1.80	1.70	1.80	2,270	1.65 May	2.48 Jan
MacDonald Mines.....	1	92c	87c	93c	12,350	83c Jun	1.32 Feb
Macfie Red Lake.....	1	8½c	8½c	9c	6,500	8½c July	15c Jan
Macfie River.....	1	6c	6c	6¼c	7,000	4½c May	8½c Jan
MacKenzie Mines.....	1	97c	88c	1.00	65,700	71c Jun	1.65 Feb
MacLeod-Cockshutt Gold Mines.....	1	2.55	2.50	2.70	7,125	2.07 Jan	3.95 Jan
MacMillan Export class A.....	1	25½	25	25½	850	16½ Jan	28 Apr
Class B.....	1	26½	25	25½	2,685	16½ Jan	28 Apr
Madson Red Lake Gold Mines.....	1	2.08	2.15	1,700	2.09 May	2.75 Jan	
Magnet Consol.....	1	19c	19c	1,000	16c Jun	30c Jan	
Malartic Goldfields.....	1	1.97	1.91	2.06	2,800	1.80 Jun	2.59 Jan
Manitoba & Eastern.....	1	1½c	2¼c	16,500	1½c July	3½c Jan	
Manitoba Sugar preferred.....	100	107	107	5	1.03 Apr	1.08 Jun	
Maple Leaf Milling.....	1	18	14½	18	6,934	12½ Jun	18 July
Marbenor Malartic.....	1	8¼c	8¼c	8½c	3,633	8c Jun	17½c Feb
Marcus Gold.....	1	7¼c	7c	7¼c	1,500	7c July	12½c Jan
Martin-McNeely.....	1	4c	4c	4½c	6,000	3½c May	10c May
Massey-Harris.....	1	13½	12½	13½	35,549	11 Mar	13½ May
Matarrow Lead.....	1	40c	22c	40c	12,000	20c Jun	63c Feb
McBrine (L) preferred.....	1	16½	16½	16½	25	16½ Jan	18½ Apr
McCabe Grain class A.....	1	10½	10½	10½	100	10½ Jun	11½ Apr
McColl-Fontenac common.....	1	29½	29½	30	1,999	18½ Jan	30 July
McDougall Segur.....	1	27c	27c	27c	1,000	21c Jan	39c Apr
McIntyre Porcupine.....	1	58	58	59	75	53½ Jan	70 Feb
McKenzie Red Lake.....	1	45c	48c	1,300	42 Jun	54c Apr	
Mentor Exploration.....	5	1.60	1.60	300	1.25 May	1.60 Jun	
Mercury Mills.....	1	3.75	3.75	100	3.75 Jan	5.75 Feb	
Merrill Island.....	1	72c	69½c	75c	19,000	53c Mar	78c Jun
Mexican Light & Power common.....	1	3.25	3.10	3.25	800	2.65 May	3.50 Jun
Preferred.....	13.50	5½	5½	500	5 Mar	5½ Jun	
Mid-Continent Oil.....	1	15½c	14½c	15½c	17,800	10c May	20½c Jan
Milton Brick.....	1	1.75	1.65	1.75	850	1.50 Jan	2.10 Jan
Mindamar Metals Corp.....	1	2.40	2.00	2.10	5,400	1.50 Mar	2.82 May
Mining Corp.....	1	16	16	16½	565	15½ Jun	20 Feb
Model Oils.....	1	42c	42c	500	42c July	55c Apr	
Monarch Knitting common.....	1	16½	16½	865	12½ Jan	23 Apr	
Moneta Porcupine.....	1	30c	30c	31¼c	5,100	28¼c Jun	44c Jan
Montreal Locomotive.....	1	17½	16	17½	863	14 Mar	19½c Feb
Moore Corp common.....	1	25	24	25	770	23 Jun	29½ Jan
Preferred.....	25	23¼	23¼	100	23¼ July	27 Mar	
Morrison Brass.....	1	6	6	300	4.00 Feb	6½ Jun	
Myllamaque Mines.....	1	8c	8c	8c	5,543	7c July	14c Jan
National Breweries common.....	1	22	22	22½	165	19½ Mar	22½ July
Preferred.....	25	49½	49½	49½	100	32 Apr	49½ July
National Drug & Chemical common.....	5	8½	7¾	8½	247	7¼ May	9½ Feb
Preferred.....	5	14	11½	11½	95	10½ May	12½ Apr
National Grocers common.....	1	13	13	14	690	12 Jan	16 May
Preferred.....	20	27½	27	27½	254	27 May	28½ Jan
National Petroleum.....	1	2.09	2.05	2.12	12,150	1.65 Jan	2.40 Feb
National Steel Car.....	1	28½	27½	28½	800	26 Jun	31½ Feb
National Trust.....	10	27	27	27	45	26¼ July	30½ Feb
Negus Mines.....	1	75c	71c	78c	6,950	67c Jun	1.40 Jan
New Alger.....	1	7½c	7½c	7½c	1,000	7c Jun	11c Mar
New Britain Dominion Oil.....	1	1.60	1.58	1.64	9,442	1.19 Feb	1.75 May
New Calumet Mines.....	1	3.05	2.85	3.05	7,375	2.65 Jan	3.65 Feb
New Dickenson Mines.....	1	1.16	1.16	1.24	1,400	1.10 Jan	1.45 Jan
New Goldvue.....	1	28c	30c	3,500	25c Jun	43c May	
New Hugh Malartic.....	1	6½c	7½c	4,850	6c May	25c Jan	
New Jason Gold.....	1	11c	11c	11½c	3,935	10c July	24c Jan
Newland Mines.....	1	1.32	1.25	1.32	9,155	1.05 Jun	2.53 Jan
New Marlton Gold.....	1	5¼c	5¼c	3,500	5¼c July	10c Jan	
New Morrison Mines Ltd.....	1	51c	45c	51c	18,150	40c Jun	51c July
New Mosher Long Lac Mines.....	1	25c	25c	700	13c Jan	52c Feb	
New Noraman Mines.....	1	8½c	10c	4,500	7½c Jun	20c Jan	
New Norzone.....	1	12½c	12c	13½c	90,800	5¼c Mar	14c Jun
New Pacalta Oil.....	1	8c	7½c	8c	8,350	7½c May	14c Feb
New Thurbols.....	1	8c	8c	500	8 May	11½ Jan	
Nib Yellowknife.....	1	4½c	5½c	3,000	3½c May	5½c July	
Nipissing Mines.....	1	1.50	1.50	1.50	300	1.50 Jun	3.00 Jan
Nisto Mines Ltd.....	1	22c	21c	23c	23,909	20c Jun	60c Jan
Nor-Acme Gold.....	1	1.02	1.02	200	85c Jan	1.40 Apr	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 13

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Noranda Mines	1	71½	71½	72½	1,039	69 May	85 Feb
Northern Canada Mines	1	—	15c	15c	1,035	7c Jan	32c Apr
Northern Extension	1	—	25c	28c	3,500	20c May	64c Jan
Normetal Mining	1	4.80	4.75	4.85	6,170	4.40 Jan	6.00 Feb
Norpick Gold	1	—	3½c	4c	1,000	3½c May	6½c Jan
Northern Canada Mines	1	42c	42c	43c	4,080	40c Apr	57c Jan
Northern Extension	1	—	13c	14c	2,000	13c July	25c Mar
North Denison Mines	1	—	12½c	13c	2,000	11½c Jun	22c Feb
Northland Mines (1940)	1	—	5c	5c	7,675	3½c Jan	8c Feb
North Star Oil	1	15¼	13¼	15¼	3,933	8¼ Jan	15¼ July
Nubar Mines Ltd.	1	20c	16c	22c	115,266	10c May	39c Jan
Oakville Wood	1	11	9½	11	1,340	5 Feb	11 July
Obaska Lake Mines Ltd.	1	27c	27c	30c	28,600	22c Mar	39c Feb
O'Brien Gold Mines	1	1.15	1.12	1.20	1,600	1.10 Jan	1.60 Jan
Ogama-Rockland	1	5c	5c	5½c	4,500	5c May	16½c Jan
Oil Selections	1	10c	9½c	10c	14,500	9c Jun	22c Jan
Okalta Oils	1	2.25	2.34	2.44	4,250	1.95 Jan	3.00 Feb
O'Leary Malartic	1	—	19c	19c	2,000	14c Jan	21c Feb
Omnitrans Exploration	1	3c	3c	3c	7,000	3c July	5½c Feb
Ontario Steel common	1	—	60	60	10	60 July	7c Feb
Orange Crush	1	5	5	5½	56	4.25 Jan	7¼ Apr
Orenada Gold	1	—	8¼c	8¼c	500	7½c May	13½c Jan
Oskio Lake Mines	1	84c	80c	93c	9,400	68c Jun	1.70 Mar
Pacific Coyle Navigation	1	1.10	1.10	1.10	500	95c Jun	1.75 Feb
Pacific Petroleum	1	8.55	8.45	8.60	3,675	7.55 Jan	10½ Feb
Page Hershey Tubes	1	52	52	52	30	49½c Jun	56½c Feb
Pamour Porcupine	1	80c	80c	85c	2,446	75c May	1.17 Jan
Pan Western Oil	10c	77c	75c	87c	178,050	32c May	87c July
Parbec Malartic	1	—	3½c	3½c	1,500	2½c Jun	5½c Mar
Paymaster Consol	1	68c	63c	68c	57,450	50c May	82c Jan
People's Cr Sec	1	—	12	12	25	12 July	16 Jan
Perron Gold	1	43c	43c	44c	4,500	35c May	61c Jan
Petrol Oil & Gas	1	39c	39c	40c	3,500	27c Feb	45c Apr
Pickle Crow Gold Mines	1	1.63	1.61	1.70	4,735	1.50 May	1.95 Jan
Pioneer Gold	1	1.85	1.85	1.86	400	1.76 May	3.05 Mar
Porcupine Peninsular	1	4½c	4½c	4½c	4,000	4c May	8c Jan
Powell River	1	81	78½	81	960	61½ Jan	83 Apr
Powell Rouyn Gold	1	92c	92c	95c	2,200	89c Jun	1.15 Feb
Powell Rouyn V T	1	—	89c	89c	600	85c Jun	1.10 Mar
Power Corp	1	—	23	23	30	20 Jan	28 Feb
Premier Border Gold Mine	1	34½c	33c	36c	17,000	29c July	36c July
Premier Trust	100	—	85	85	30	57 Jan	100 May
Pressed Metals	1	—	15½	15½	37	14½ Jun	22½ Mar
Preston East Dome	1	1.50	1.42	1.55	4,300	1.32 Jan	1.80 Jan
Purdy Mica Mines	1	—	5½c	5½c	2,500	5½c July	11½c Jan
Purity Flour Mills common	10	—	7½	8	1,140	6¼ Jan	8½ Feb
Preferred	40	—	52	52	22	48½ Jan	54½ May
Quebec Chibougamau	1	26c	26c	26c	1,000	30c July	52c Jan
Quebec Labrador	1	19c	18½c	19½c	5,800	17½c May	28c Jan
Quebec Manitou	1	3.25	3.05	3.25	10,560	2.33 Jan	4.20 May
Queenston Gold	1	55½c	55c	61c	39,857	35c Apr	84c Jan
Quemont Mining	1	21½	21½	21½	763	20½ Jun	29½ Jun
Quebec Mines Ltd.	1	35c	30c	35c	6,250	27c Jun	56c Jan
Quinte Milk class A	1	—	10	10	100	9½ Jun	11 Apr
Ranwick Uranium	1	—	9c	9½c	1,000	8¼c Mar	32c Jan
Red Poplar Gold Mines Ltd.	1	—	10c	12½c	2,500	10c July	31c Jan
Redwater-Piccadilly Petro	1	28½c	25c	30c	204,400	18½c Jun	50c Jan
Reef Petroleum	1	33c	27c	35c	19,900	24c Jan	39c Mar
Reeves MacDonald	1	4.30	4.30	4.30	150	4.10 May	5.00 Jan
Regcourt	1	3½c	3½c	3½c	500	3c Jun	6½c Feb
Renabie Mines	1	2.75	2.70	2.75	900	2.40 Apr	2.90 Feb
Reno Gold	73c	—	3½c	3½c	1,000	3c July	8c Jan
Richfield Petroleum	1	26c	26c	26½c	11,200	23c Jun	40c Mar
Robinson Cotton	1	—	6½	6½	100	6½c Jun	16½c Mar
Roche Long Lac	1	7½c	7½c	8c	4,100	6c May	12½c Jan
Roxana Oils	1	—	15¼c	16c	6,500	14½c Jun	39c Jan
Royal Bank	10	26½	25½	26½	432	25 May	31 Feb
Royal Oak Dairy class A	1	9¼	9¼	9¼	20	9¼ May	10½ Mar
Royalite Oil	1	14½	14½	14½	1,170	12½ Jan	15 Feb
Roy Silver Mines	1	—	26c	26c	3,500	26c July	41c Jun
Rupununi Gold	1	3c	3c	3½c	5,000	2c Jan	7½c Jan
Russell Industries common	1	23½	23½	23½	1,170	21½ Feb	27 May
Preferred	100	—	23½	23½	180	21½ Feb	27 May
Ryan Lake Mines	1	15c	13c	15c	20,806	13c July	34c Mar
Ryanor Mining	1	—	7c	7c	500	6½c May	10c Jan
Saguenay Power preferred	100	—	98½	98½	100	98 May	103¼ Apr
St Lawrence Corp common	1	43½	42¼	44	1,175	28½ Jan	48½ May
1st preferred	49	—	85.00	86.00	30	57½ Jan	95 May
Called for redemption on July 16 at \$55 per share	1	—	19.90	19.90	150	19½ July	20½ Feb
2nd preferred	1	—	19.90	19.90	150	19½ July	20½ Feb
Called for redemption on July 16 at \$20 per share	1	—	19.90	19.90	150	19½ July	20½ Feb
St Lawrence Paper 1st preferred	99	104.75	104.40	104.75	430	101½ Apr	105½ Jun
Called for redemption on July 16 at \$105 per share	1	—	59	60	35	59 July	60.05 Jun
2nd preferred	1	60	59	60	35	59 July	60.05 Jun
Called for redemption on July 16 at \$60 per share	1	—	59	60	35	59 July	60.05 Jun
San Antonio Gold	1	2.50	2.40	2.60	908	2.25 May	3.15 Jan
Sannorm Mines	1	—	5½c	5½c	500	4½c Jan	14c Jan
Sarnia Bridge	1	—	10	11	65	9½ Jan	11½ Jun
Scarfe class A	1	14¼	14¼	14¼	200	13 Jan	15½ Feb
Scurry Oils Ltd.	1	1.00	84c	1.05	83,200	78c May	1.05 July
Security Freehold Petroleum	1	1.40	1.31	1.45	6,200	85c Jan	1.71 Feb
Belburn Oil Co Ltd.	1	2.08	2.01	2.08	7,050	1.35 Jan	2.25 May
Senator Rouyn	1	18c	18c	18c	2,000	17c Apr	27c Jan
Shawinigan Water & Power common	1	34½	34½	35	265	31½ Jan	39 May
Class A preferred	50	48½	48½	48½	25	43 May	48½ July
B preferred	50	—	48½	48½	60	48½ July	52 Apr
Shawkey (1945) Mines	1	18c	16c	18c	17,533	18c Jun	37c Apr
Shea's Wpg Brew class A	1	—	15	15	2	15 Feb	16¼ Jan
Class B	1	31¼	30¾	31¼	105	30 Jun	33¼ Jan
Sheep Creek Gold	50c	—	1.50	1.50	1,250	1.25 Jan	1.75 Feb
Sherritt Gordon	1	2.85	2.63	2.85	54,877	2.51 Jun	4.60 Jan
Sicks Breweries common	1	20½	20	20½	150	18½ Jan	21½ Mar
Voting trust	1	19½	19½	19½	75	18½ Apr	21 Feb
Sigma Mines (Quebec)	1	6.75	6.50	7.00	1,250	5.65 May	7.50 Jan
Silanco Mining	1	27c	25½c	28c	13,000	24c Jun	42c Jan
Silver Miller Mines	1	1.37	1.36	1.45	28,200	85c Jan	1.85 Apr
Silver Standard Mines	50c	—	2.35	2.40	400	2.25 May	3.00 Jan
Silverwood Dairies class A	1	9¼	9¼	9¼	565	9¼ Apr	10½ Jan
Class B	1	—	7¼	7¼	65	7¼ Feb	8¼ Apr
Silverwood Western Dairy pld	100	—	95	95	100	94 Apr	97 Apr
Simpson's Ltd class A	1	34	34	34½	140	32½ Jun	40 Feb
Class B	1	—	33¾	34	315	29½ Jan	39½ Feb
Preferred	100	96½	95	96½	160	90¾ Jun	101 Feb
Siscoe Gold	1	—	80c	85c	6,750	57c Feb	1.28 Mar
Sladen Malartic	1	68c	66c	69c	3,650	55c Jan	75c Jan

For footnotes see page 41.

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since January 1	
		Last Sale Price	Low	High		Low	High
Slater (N) Co.	20	—	36	36	50	34½ May	41 Jan
Southam Co.	—	—	17½	18	125	17 July	20½ Feb
South Brazeau	—	7c	5½c	7c	4,500	5½c July	13c Jan
Spooner Oils Ltd	—	26c	26c	28c	7,800	26c July	50c Jun
Standard Chemical common	—	—	13½	13½	40	11½ Jan	16 July
Standard Paving common	—	13½	13	13½	235	12½ Jan	16 Feb
Preferred	—	26½	26½	26½	25	26 Jan	30 Feb
Standard Radio class A	—	6½	6½	6½	80	5½ Jan	7 May
Starratt Olsen Gold	1	68c	68c	70c	12,800	48c Jan	74c Jan
Stedman Bros	—	—	17	17	25	16½ Jan	18½ May
Steel Co of Canada common	—	32	31½	32½	1,318	30 Jun	36½ Mar
Preferred	25	—	32½	32½	25	30½ Jun	36½ Jan
Steep Rock Iron Mines	1	6.80	6.70	7.00	11,945	6.60 Jun	11 Jan
Sturgeon River Gold	1	—	15c	15c	10,000	13c Feb	18c Feb
Sudbury Contact	1	5½c	5c	5½c	2,500	4c May	6½c Feb
Sullivan Cons Mines	1	2.95	2.92	2.99	7,400	2.85 Jan	3.75 Jan
Superior Oils Ltd	—	94c	90c	1.00	11,600	78c Jan	1.23 Apr
Supertest Petroleum ordinary	—	84½	84	85½	610	72½ Jan	93 Feb
5% preferred	100	100½	100½	101½	65	99½ Apr	102½ Jun
Surf Inlet	50c	—	7c	7c	1,000	5c Jun	19c Jan
Sylvanite Gold	1	—	1.20	1.24	1,315	1.05 Jan	1.45 Jan
Tamblyn Ltd	—	—	29½	29½	40	29 Jun	33 Feb
Preferred	50	—	46	46	69	46 July	50 Mar
Taylor Pearson common	—	—	6¾	7¾	165	6½ Feb	7¾ Jun
Tech-Hughes Gold Mines	1	2.10	2.05	2.12	4,525	1.98 Apr	2.52 Jan
Thompson-Lundmark	—	—	7c	7c	1,000	6½c Jan	13c Jan
Tip Top Tailors	—	—	22	22	100	21 Jun	27 Feb
Toburn Gold	1	—	24c	27c	3,125	23c July	45c Feb
Tombill Gold	—	—	26c	29c	1,500	21c Jan	38c Feb
Tooke Bros	—	—	6c	6c	35	6c July	6c July
Torbrut Silver Mines	1	1.77	1.70	1.80	5,900	1.20 Jan	2.25 Feb
Toronto Elevators	—	—	12½	12½	185	11½ Jan	15½ Feb
Toronto General Trusts	20	—	30½	30½	60	30½ Jun	39 Jan
Toronto Iron Works class A	—	—	16	16	110	13½ Jan	17½ May
Tower Petroleum	1	29c	27c	29½c	10,200	25c May	41c Jan
Traders Finance class A	—	25½	23½	25½	400	23½ Jun	30 Feb
Trans Empire Oils	—	3.35	3.15	3.35	5,535	3.00 Jan	3.50 Mar
Transcontinental Resources	—	50c	50c	52c	2,100	40c Jun	89c Jan
Transvision-Television	—	19c	19c	20c	3,700	19c July	36c Jan
Trend Petroleum	—	48c	43c	49c	11,500	33c Jun	1.02 Feb
Union Gas	—	—	20½	21¼	1,800	17½ Apr	21½ May
Union Mining	1	—	10½c	10½c	4,333	10½c July	17c Feb
United Asbestos	1	1.74	1.26	1.85	481,113	92c Mar	1.85 July
United Corp B	—	—	39½	39½	35	33½ Jan	43 Feb
United Fuel class A preferred	50	—	56	56½	100	55½ Jan	59 Mar
United Keno Hill	—	10½	10½	11	2,575	8.40 Jan	13½ May
United Oils	—	—	70c	72c	4,500	45c Jan	91c Mar
United Steel	—	9½	9½	9½	860	8½ Jan	11½ May
Upper Canada Mines	1	1.60	1.55	1.60	21,820	1.38 May	2.35 Jan
Van Rai Mines	—	—	67c	67c	6,000	61c Jun	73c Jun
Ventures Ltd	—	11	10½	11	2,941	10 Jan	15½ Feb
Villbona Gold	1	—	5½c	6c	3,000	5½c Jun	13½c Jan
Violamac Mines	1	75c	75c	77c	2,000	60c Mar	1.22 Jan
Vulcan Oils	1	36c	35c	36c	2,500	25c Jan	55c Mar
Waite Amulet	—	11	10½	11	3,574	9.75 Jan	14 Feb
Walker (Hiram) (G & W)	—	52½	52½	53	704	50½ May	60 Feb
Waterous Ltd common	—	—	5	6	300	5 July	8½ Feb
Class A	—	—	10½	10½	55	9 Jun	11 Apr
Wekusko Consolidated	1	—	5c	6c	3,000	5c May	10c Mar
Wesley Mason preferred	100	—	88	88	20	83 Feb	90 May
West Malartic	1	—	5½c	5½c	1,000	4½c Jun	13c Jan
Westell Products	—	—	17	17	50	16 Feb	18 Mar
Western Homestead	10c	23½c	22½c	24½c	47,508	15c May	27c Mar
Weston (George) common	—	23	23	24	215	23 May	26½ Apr
Preferred	100	94	93½	95	260	93½ July	103 Feb
Wiltsey-Coghlan	1	9¾c	9¾c	9¾c	2,000	9¾c May	20c Jan
Winchester Larder	1	11c	9¾c	11c	2,000	8c Jun	14c Jun
Windward Gold Mines	1	—	60c	60c	4,900	45c Jun	1.30 Jan
Wingait Gold	1	—	3¾c	4c	3,000	3¾c July	6c Feb
Winnipeg Electric common	—	—	38¼	38¾	603	35¼ Jan	46 Feb
Winora Gold	1	—	4c	4c	1,000	4c Jun	8c Jan
Wood (G H) preferred	100	—	99½	99½	10	98 Jun	100 May
Wright-Hargreaves	—	1.40	1.38	1.42	8,519	1.35 Jun	2.06 Jan
Yale Lead & Zinc	1	—	55c	57c	2,900	50c Jan	84c Mar
Yellowknife Bear Mines	1	1.33	1.27	1.39	115,521	72c Jan	1.42 July
York Knitting class A	—	—	5¼	5¼	100	5¼ July	6 May
Class B	—	—	2.50	2.50	200	2.50 July	4.00 Apr
Yukeno Mines	1	74c	67c	74c	47,586	65c Jun	1.49 Feb

OVER-THE-COUNTER SECURITIES

Quotations for Friday July 13

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc. 1 1/4	4.82	5.21		Institutional Shares Ltd—			
Amerex Holding Corp. 10	46 1/2			Aviation Group shares 1c	12.00	13.16	
American Business Shares 1	4.05	4.38		Bank Group shares 1c	79c	87c	
American Mutual Fund Inc. 1	11.68	12.70		Insurance Group shares 1c	1.08	1.19	
Axe-Houghton Fund Inc. 1	10.04	10.85		Stock and Bond Group 1c	15.82	17.34	
Axe-Houghton Fund B 5	17.69	19.23		Investment Co of America 1	11.91	12.94	
Beneficial Corp. 1	6 1/2	7 1/2		Investment Trust of Boston 1	10.31	11.27	
Blair Holdings Corp. 1	1 1/2	2 1/2		Investors Management Fund 1	17.84	18.22	
Bond Inv Tr of America 5	20.26	21.78		Keystone Custodian Funds—			
Boston Fund Inc. 1	23.27	25.16		B-1 (Investment Bonds) 1	26.33	27.52	
Bowling Green Fund Inc. 10c	9.27	9.28		B-2 (Medium Grade Bonds) 1	24.46	26.68	
Net asset value 10c	9.27	9.28		B-3 (Low Priced Bonds) 1	17.74	19.35	
Broad Street Invest Corp. 5	20.98	22.68		B-4 (Speculative Bonds) 1	11.27	12.30	
Bullock Fund Ltd. 1	23.17	25.39		K-1 (Income pfd Stocks) 1	17.31	18.88	
Century Shares Trust 1	38.81	41.96		K-2 (Appreciation pfd Stks) 1	26.40	28.80	
Chemical Fund 1	23.16	25.05		S-1 (Quality common Stks) 1	34.19	37.30	
Christiana Securities com. 100	6.450	6.600		S-2 (Income com Stks) 1	17.53	19.13	
Preferred 100	139	144		S-3 (Appreciation com Stks) 1	16.81	18.35	
Commonwealth Investment 1	6.62	7.20		S-4 (Low Priced com Stks) 1	6.18	6.75	
Composite Bond & Pfd Stk Fund Inc. 1	15.33	16.66		Knickerbocker Fund 1	6.25	6.86	
Consolidated Investment Trust 1	27	29		Lexington Trust Fund 25c	9.92	10.84	
Delaware Fund 1	16.41	18.04		Loomis Sayles Mutual Fund—			
Diversified Funds Inc—				(Net Asset Value) *	37.20	37.20	
Agriculture 1	13.14	14.40		Loomis Sayles Second Fund—			
Automobile 1	8.56	9.38		(Net Asset Value) 10	53.92	53.92	
Aviation 1	10.30	11.29		Managed Funds—			
Bank stock 1	12.71	13.93		Automobile shares 1c	3.86	4.26	
Building supply 1	11.06	12.12		Business Equipment shares 1c	4.06	4.48	
Chemical 1	19.65	21.53		Electrical Equipment shares 1c	4.25	4.69	
Corporate bond series 1	10.58	11.23		General Industries shares 1c	3.48	3.84	
Diversified Industry 1	5.07	5.56		Home Furnishings shares 1c	3.79	4.18	
Diversified Investment Fund 1	13.02	14.27		Non-Ferrous Metals 1c	4.23	4.66	
Diversified preferred stock 1	11.33	12.42		Paper shares 1c	5.35	5.89	
Electrical equipment 1	13.86	15.19		Petroleum shares 1c	5.40	5.95	
Insurance stock 1	13.65	14.96		Steel shares 1c	4.92	5.42	
Machinery 1	11.83	12.96		Manhattan Bond Fund Inc. 10c	7.67	8.41	
Merchandising 1	13 1/4	14.62		Mass Investors Trust—			
Metals 1	12.81	14.04		Cts of beneficial interest 1	35.73	38.63	
Oils 1	25.91	28.39		Mass Investors 2nd Fund Inc. 1	17.66	19.09	
Pacific Coast Invest Fund 1	13.75	15.07		Massachusetts Life Fund 5	110.54	118.86	
Public Utility 1	8.55	9.37		Mutual Fund of Boston Inc. 1	15.25	16.58	
Railroad 1	7.71	8.45		Mutual Invest Fund Inc. 1	x15.90	17.57	
Railroad Equipment 1	7.96	8.72		National-Wide Securities—			
Steel 1	11.04	12.10		Balanced Fund 1	14.90	16.00	
Tobacco 1	10.15	11.12		National Investors Corp. 1	12.45	13.46	
Dividend Shares 25c	x1.80	1.97		National Security Series—			
Bacon & Howard—				Bond series 1	6.96	7.27	
Banked Fund 1	30.23	32.32		Low Priced Bond Series 1	6.68	7.30	
Stock Fund 1	21.74	23.24		Income Series 1	7.34	8.02	
Equity Fund Inc. 20c	5.05	5.23		Speculative Series 1	4.85	5.30	
Fidelity Fund Inc. 5	16.71	18.06		Stock Series 1	3.74	4.09	
Financial Industrial Fund Inc. 1	2.46	2.70		Industrial Stock Series 1	5.73	6.26	
First Boston Corp. 10	27 1/2	29 1/2		Selected Group Series 1	9.02	9.86	
First Mutual Trust Fund 1	5.50	6.09		Low Priced Com Stock Series 1	4.77	5.21	
Founders Mutual Fund 5	7.46	8.11		Natural Resources Fund Inc. 1c	5.18	5.66	
Franklin Custodian Funds Inc—				New England Fund 1	4.53	4.96	
Preferred stock series 1c	6.68	7.32		Pacific Amer Investors com. 10c	18.10	19.46	
Common stock series 1c	6.14	6.73		\$1.50 preferred 5	24	25 1/2	
Fundamental Investors Inc. 2	18.41	19.90		Petroleum & Trading 5	20	25	
Gas Industries Fund Inc. 1	18.85	20.66		Pine Street Fund Inc. 1	13.46	13.87	
General Capital Corp. 1	67.36	72.43		Pioneer Fund Inc. 2.50	16.03	17.42	
General Investors Trust 1	5.56	6.01		Putnam (Geo) Fund 1	17.97	19.43	
Group Securities—				Republic Investors Fund 1	3.01	3.29	
Common (The) Stock Fund 1c	8.03	8.80		Scudder, Stevens & Clark			
Automobile shares 1c	7.45	8.17		Com Stk Fund (net asset val)	27.21	27.21	
Aviation shares 1c	8.29	9.09		Scudder, Stevens & Clark			
Building shares 1c	8.74	9.58		Fund, Inc (net asset value) *	56.67	56.67	
Chemical shares 1c	9.31	10.20		Selected Amer Shares 2 1/2	13.34	14.43	
Electrical Equipment shares 1c	11.93	13.06		Shareholders Trust of Boston 1	25.21	27.26	
Food shares 1c	5.00	5.49		Sovereign Investors 1	7.64	8.37	
Fully administered shares 1c	7.90	8.66		State Street Investment Corp. *	62.00	64.50	
General bond shares 1c	8.25	9.04		Stein Roe & Farnham			
Industrial Machinery shares 1c	8.38	9.18		Fund Inc 25	64.86	65.52	
Institutional bond shares 1c	9.35	9.74		Technical Fund Inc. 1	9.36	10.19	
Investing Company shares 1c	10.54	11.54		Television-Electronics			
Low Priced shares 1c	6.93	7.60		Fund Inc 1	12.77	13.92	
Merchandising shares 1c	8.85	9.70		Texas Fund Inc. 1	13.59	14.69	
Mining shares 1c	6.75	7.40		Trusted Industry Shares 25c	86c	95c	
Petroleum shares 1c	11.75	12.07		Union Bond Fund series B 1	18.66	—	
Railroad Bond shares 1c	2.64	2.91		Union Preferred Stock Fund 1	21.80	—	
RR Equipment shares 1c	4.56	5.01		United Income Fund Shares 1	11.68	12.70	
Railroad stock shares 1c	6.26	6.87		United Science Fund 1	5.76	6.30	
Steel shares 1c	7.16	7.85		Value Line Fund Inc. 1	5.89	6.44	
Tobacco shares 1c	4.01	4.40		Wall Street Investing Corp. 1	12.40	12.66	
Utility shares 1c	6.00	6.58		Wellington Fund 1	19.62	21.40	
Guardian Mutual Fund Inc. 1	11.38	11.73		Whitehall Fund Inc. 1	19.21	20.66	
Howe Plan Fund Inc. 1	4.90	5.30		Wisconsin Investment Co. 1	4.04	4.37	
Income Foundation Fund 10c	2.02	2.20		Unit Type Trusts—			
Incorporated Investors 5	30.92	33.43		Diversified Trustee Shares—			

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety 10	91	95	Insur Co of North America 10	70	72
Aetna Insurance 10	52	54	Jersey Insurance of N Y 20	54	58
Aetna Life 10	73	76	Lincoln National Life 10	84 1/2	88 1/2
Agricultural 25	68	72	Maryland Casualty common 1	19	20 1/2
American Alliance 10	29	31	\$2.10 Prior preferred 5	46 1/2	48 1/2
American Automobile 4	45 1/4	47 1/4	\$1.05 Convertible preferred 5	24	25 1/2
American Equitable Assur 5	26 1/4	28 1/4	Massachusetts Bonding 5	25 1/4	27 1/4
American Fidelity & Casualty 5	20 1/4	22 1/4	Merchant Fire Assurance 5	32 1/4	34 1/4
American of Newark 2 1/2	20	20 1/4	Merchants & Mfrs 4	8 1/2	9 1/2
American Re-Insurance 10	30 1/4	32 1/4	National Casualty (Detroit) 10	33	35 1/2
American Surety 25	52 1/2	55 1/4	National Fire 10	57	59
Automobile 10	70	—	National Union Fire 5	35	37
Bankers & Shippers 25	107 1/2	112 1/2	New Amsterdam Casualty 2	34 1/4	36 1/4
Boston 10	60	62	New Hampshire Fire 10	39 1/2	41 1/2
Camden Fire 5	20 1/4	22	New York Fire 5	19 1/4	21 1/4
Connecticut General Life 10	119	123	North River 2.50	26	27 1/2
Continental Casualty 10	66	69 1/2	Northern 12.50	47	49
Crum & Forster Inc. 10	36	38	Northeastern 3.33 1/2	7 1/2	8 1/2
Employees Group Assoc. *	x33 1/4	35 1/4	Pacific Fire 25	154	—
Employers Reinsurance 10	39	42	Pacific Indemnity Co. 10	53	55 1/2
Federal 10	82	—	Peerless Casualty Co. 5	15 1/2	16 1/2
Fidelity & Deposit of Md. 10	68	72	Phoenix 10	81	85
Fire Assn of Phila. 10	59 1/2	61 1/2	Providence-Washington 10	27	29
Fireman's Fund of Frisco 10	52	54	Reinsurance Corp (N Y) 2	7 1/2	8 1/2
Firemen's of Newark 5	20	21 1/4	Republic (Texas) 10	36	37 1/2
General Reinsurance Corp. 10	27 1/2	29 1/2	St Paul Fire & Marine 12 1/2	29 1/4	31 1/4
Globe Falls 5	55 1/4	58 1/4	Seaboard Surety 10	66 1/2	70 1/2
Globe & Republic 5	13 1/4	14 1/4	Security (New Haven) 10	31 1/4	33 1/2
Globe & Rutgers Fire common 5	19 1/4	21 1/4	Springfield Fire & Marine 10	44	46
Great American 5	34 1/2	36	Standard Accident 10	35 1/2	37 1/2
Hanover Fire 10	32	34	Travelers 100	575	595
Hartford 10	125 1/2	129 1/2	U S Fidelity & Guaranty Co. 2	47 1/2	49 1/2
Hartford Steamboiler 10	31 1/2	33 1/2	U S Fire 3	38	40
Home 5	35 1/2	37 1/2	U S Guarantee 10	94	98
			Westchester Fire 2	20 1/4	22 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point	Bid	Ask	Other Issues	Bid	Ask
Federal Home Loan Banks—			Central Bank for Cooperatives—		
1.70s Aug 15, 1951	99.31	100.1	1 1/2s Feb 1, 1953	98.16	99
2s Sept 14, 1951	99.31	100.1	Panama Canal 3s 1961	115 1/4	117 1/4
2s Oct 15, 1951	99.31	100.1	Federal Land Bank Bonds—		
2 1/2s Oct 15, 1951	100	100.2	1 1/2s May 1, 1952-1955	99	99.8
1 1/2s Nov 15, 1951	99.29	99.31	1 1/2s Jan. 1, 1953-1955	98.18	98.28
1 1/2s Feb 15, 1952	100	100.2	2 1/2s Feb. 1, 1955-1955	99.12	99.24
2 1/2s April 15, 1952	100	100.2	1 1/2s Oct. 1, 1957-1955	95.28	96.8

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Treasury Notes—(Cont.)		
1 1/2s April 1, 1951	100.0414	.0547	1 1/2s April 1, 1952 w/	100.4	100.5
1 1/2s Oct. 1, 1951	99.9843	.9970	1 1/2s March 15, 1954	98.23	98.25
1 1/2s Oct. 15, 1951	99.9791	.9942	1 1/2s March 15, 1955	98.18	98.20
1 1/2s Nov. 1, 1951	99.9755	.9933	1 1/2s Dec. 15, 1955	99.8	99.10

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.70%	11-1-50	8-1-51	b1.90	1.60%	1.85%	2-1-51	11-1-51	b2.10	1.95%
2.00%	5-1-51	8-1-51	b1.90	1.60%	1.875%	3-1-51	12-3-51	b2.15	2.00%
1.75%	12-1-50	9-4-51	b2.00	1.85%	2.00%	4-2-51	1-2-52	b2.20	2.00%
2.05%	6-1-51	9-4-51	b2.00	1.85%	2.15%	5-1-51	2-1-52	b2.25	2.10%
1.80%	1-2-51	10-1-51	b2.05	1.90%	2.25%	6-1-51	3-3-52	b2.30	2.20%
2.10s	7-2-51	10-1-51	b2.05	1.90%	2.35%	7-2-51	4-1-52	b2.40	2.30%

United States Treasury Bills

	Bid	Ask		Bid	Ask
July 19, 1951	b1.50	1.10%	August 30, 1951	b1.57	1.42%
July 26, 1951	b1.50	1.20%	Sept. 6, 1951	b1.57	1.42%
August 2, 1951	b1.55	1.25%	Sept. 13, 1951	b1.57	1.40%
August 9, 1951	b1.55	1.30%	Sept. 20, 1951	b1.57	1.45%
August 16, 1951	b1.55	1.35%	Sept. 27, 1951	b1.57	1.45%
August 23, 1951	b1.57	1.40%	Oct. 4, 1951	b1.58	1.48%
			Oct. 11, 1951	b1.58	1.50%

Primary Markets in
New York City Bank Stocks
KUGEL, STONE & Co.
Incorporated

20 Broad Street New York 5, N. Y.
Telephone: WHitchall 3-2050 Teletype: N. Y. 1-1822

Bank & Trust Companies

	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
New York							
Bank of the Manhattan Co.....	10	27 1/2	29 1/2	First National Bank.....	100	232	236
Bank of New York & Fifth Avenue.....	100	328	343	Harris Trust & Savings.....	100	295	310
Bankers Trust.....	10	43 1/4	45 1/4	Northern Trust Co.....	100	610	630
Chase National Bank.....	15	36	38				
Chemical Bank & Trust.....	10	42 1/4	44 1/4	Cleveland			
Continental Bank & Trust.....	10	5 1/2	5 1/2	Central National Bank.....	20	28 1/2	30
Corn Exchange Bank & Trust.....	20	61	63	Cleveland Trust Co.....	100	350	370
County Trust Co. (White Plains, N Y).....	15	39 1/2	41 1/2	National City Bank.....	16	37	38 1/2
Empire Trust.....	10	107	111	Union Bank of Commerce.....	10	32 1/2	34
Federation Bank & Trust.....	10	18 1/2	20 1/2				
Fiduciary Trust.....	10	31	33	Detroit			
First National Bank.....	100	1,220	1,280	National Bank of Detroit.....	10	40 1/2	42 1/2
Franklin National Bank— Franklin Square N Y.....	10	35	38				
Guaranty Trust.....	100	282	291	Los Angeles			
Hanover (The) Bank.....	20	88 1/2	91 1/2	Security-First National.....	25	73	75
Industrial Bank of Commerce.....	10	28 1/2	30 1/2				
Irving Trust.....	10	19 1/4	21	Pittsburgh			
Kings County Trust.....	100	1,550	1,600	Mellon Nat'l Bank & Trust.....	100	310	325
Manufacturers Trust Co.....	20	53	55	Peoples First National Bank & Trust.....	20	37	39
Meadow Brook National Bank of Freeport N Y.....	20	50	54	Portland			
Morgan (J P) & Co Inc.....	100	249	256	First National Bank.....	12 1/2	53	55
National City Bank.....	20	43 1/2	45 1/2	United States Nat'l Bank.....	20	56	58
New York Trust.....	25	99 1/2	102 1/2				
Public Nat'l Bank & Trust.....	17 1/2	43 1/4	45 1/4	St. Louis			
Sterling National.....	25	98	102	Amer Exchange Nat'l Bank.....	20	34	36
Title Guarantee & Trust.....	12	7	7 1/2	Boatmen's National Bank.....	20	43	46
United States Trust.....	100	239	249	First National Bank.....	17	47 1/2	50 1/2
				Manufacturers Bank & Trust.....	20	24	—
Chicago				Mercantile-Commerce B & T.....	100	182 1/2	192 1/2
City Nat'l Bank & Trust.....	100	210	220				
Continental Illinois National Bank & Trust.....	33 1/2	89	92 1/2	Mercantile-Commerce Nat'l.....	100	15 1/4	16 1/4
				Mississippi Valley Trust.....	25	57 1/2	60 1/4
				Mutual Bank & Trust.....	25	59 1/2	62 1/2
				St Louis Union Trust.....	20	55	59
				Tower Grove Bank & Trust.....	20	60	—
				United Bank & Trust.....	100	135	—
				San Francisco			
				Bank of Amer N T & S A.....	6.25	27 1/4	28 3/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 14 clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 8.1% above those for the corresponding week last year. Our preliminary totals stand at \$16,352,498,873 against \$15,125,859,143 for the same week in 1950. At this center there is a gain for the week ended Friday of 7.5%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph.

Week Ended July 14—	1951	1950	Per Cent
New York	\$7,780,808,598	\$7,235,839,646	+ 7.5
Chicago	856,986,921	812,621,026	+ 5.5
Philadelphia	1,000,000,000	993,000,000	+ 0.7
Boston	521,109,125	472,086,448	+ 10.4
Kansas City	275,559,986	313,167,850	-12.0
St. Louis	300,400,000	290,700,000	+ 3.3
San Francisco	513,481,000	336,905,000	+52.4
Pittsburgh	332,427,194	329,034,674	+ 1.0
Cleveland	408,684,713	348,697,868	+17.2
Baltimore	268,143,884	250,016,503	+ 7.3
Ten cities five days	\$112,247,601,421	\$11,382,071,615	+ 7.6
Other cities, five days	3,335,167,710	3,004,354,265	+11.0
Total all cities, five days	\$115,582,769,131	\$14,386,425,880	+ 8.3
All cities, one day	769,729,742	739,433,863	+ 4.1
Total all cities for week	\$16,352,498,873	\$15,125,859,143	+ 8.1

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for June and six months of 1951 and 1950 follow:

Description	Month of June	Six Months
Stocks—	1951	1950
Number of shs.	27,402,150	45,647,093
Bonds—	1951	1950
Railroad & misc.	\$49,190,600	\$97,131,500
Internat'l Bank	29,000	70,000
Foreign gov't.	6,179,420	8,262,400
U.S. Government	10,000	1,961,000
Total bonds	\$55,399,020	\$105,473,900

The volume of transactions in share properties on the New York Stock Exchange for the first six months of 1948 to 1951 is indicated in the following:

Months—	1951	1950	1949	1948
January	70,180,730	42,576,115	18,825,034	20,217,806
February	41,233,877	33,406,252	17,179,755	16,801,286
March	35,625,302	40,411,025	21,135,600	22,992,575
1st Quarter	147,039,909	116,393,392	57,140,389	60,011,467
April	34,289,734	48,244,665	19,313,984	34,612,565
May	38,456,890	41,604,044	18,179,374	42,769,258
June	27,402,150	45,647,098	17,767,357	30,922,212
2nd Quarter	100,148,774	135,495,807	55,260,715	108,303,975
Six Months	247,188,683	251,889,199	112,401,104	168,315,502

The course of bank clearings at leading cities for the month of June and the six months, ended with June in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN JUNE								
(000,000 omitted)	Month of June				Jan. 1 to June 30			
	1951	1950	1949	1948	1951	1950	1949	1948
	\$	\$	\$	\$	\$	\$	\$	\$
New York	36,509	33,435	32,640	33,973	219,295	189,362	179,218	187,825
Chicago	3,593	3,564	3,167	3,355	22,748	19,097	18,021	19,265
Boston	2,322	2,105	1,879	2,082	14,560	11,968	11,336	11,751
Philadelphia	4,537	4,460	3,821	4,110	28,190	24,438	22,604	23,485
St. Louis	1,306	1,257	1,149	1,271	8,172	6,985	6,786	7,116
Pittsburgh	1,544	1,481	1,338	1,387	9,215	7,877	7,552	7,580
San Fran.	2,316	1,812	1,592	1,678	13,575	10,158	9,628	10,212
Baltimore	1,134	1,065	951	933	6,783	5,713	5,271	5,391
Cincinnati	901	855	744	823	5,631	4,594	4,322	4,544
Kansas City	1,366	1,359	1,257	1,486	9,105	7,645	7,507	8,308
Cleveland	1,794	1,528	1,319	1,507	10,779	8,015	7,796	8,153
Minneapolis	1,278	1,186	1,065	1,187	7,663	6,230	6,146	6,566
New Orleans	580	554	509	486	3,619	3,179	3,215	2,982
Detroit	2,280	1,997	1,612	1,631	13,353	10,577	9,763	9,813
St. Paul	591	581	505	530	3,721	3,212	3,028	2,998
Omaha	611	541	479	520	3,848	3,005	2,867	3,026
Providence	126	124	109	122	826	715	644	687
Milwaukee	353	318	267	271	2,221	1,743	1,533	1,519
Buffalo	439	398	356	383	2,727	2,170	2,021	2,139
St. Paul	477	441	391	372	2,698	2,339	2,206	2,124
Denver	564	479	416	446	3,408	2,720	2,490	2,574
Indianapolis	250	262	239	236	1,618	1,424	1,358	1,331
Richmond	652	561	513	531	3,811	3,125	3,059	2,988
Memphis	386	375	333	329	2,714	2,327	2,244	2,181
Seattle	718	585	499	547	4,071	3,046	2,809	2,992
Salt Lake C.	283	250	231	236	1,717	1,398	1,382	1,347
Hartford	120	124	110	112	780	678	662	645
Total 27 cities	67,030	61,697	57,491	60,544	406,848	343,740	325,668	339,538
Other cities	11,152	9,930	8,788	8,878	66,040	54,881	50,957	50,979
Total all	78,182	71,627	66,279	69,422	472,888	398,621	376,625	390,517
Out. N.Y.C.	41,672	38,192	33,638	35,448	253,593	209,259	197,407	202,691

We now add our detailed statement showing the figures for each city for the month of June and the week ended July 7 for four years:

Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 7			1949	1948
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %		
First Federal Reserve District—Boston—											
Maine—Bangor.....	9,665,512	8,417,370	+14.8	50,744,211	43,624,376	+16.3	1,914,062	1,497,767	+27.8	1,529,793	1,800,888
Portland.....	20,528,745	19,592,451	+4.8	118,579,114	106,132,537	+11.7	4,330,992	4,731,725	-8.5	3,698,863	4,375,050
Massachusetts—Boston.....	2,322,713,023	2,105,898,095	+10.3	14,560,445,189	11,968,329,142	+21.7	471,318,982	407,747,176	+15.6	371,962,194	375,786,805
Fall River.....	9,682,390	9,029,203	+7.2	58,315,356	49,688,494	+17.4	1,925,973	1,762,299	+9.3	1,437,712	1,551,287
Holyoke.....	5,527,196	5,343,217	+3.4	30,540,492	26,369,233	+15.8	—	—	—	—	—
Lowell.....	4,457,416	4,471,572	-0.4	27,007,154	23,971,100	+12.7	860,242	953,960	-9.8	820,382	697,118
New Bedford.....	10,186,160	9,390,791	+8.5	59,877,467	49,688,615	+20.5	2,346,244	1,955,016	+20.0	1,602,825	1,668,558
Springfield.....	41,082,403	39,136,526	+5.0	255,332,240	216,262,260	+18.1	9,041,200	8,331,875	+8.5	7,016,232	6,752,417
Worcester.....	33,190,142	29,240,370	+13.5	203,911,351	156,036,874	+39.7	7,200,060	6,454,191	+11.6	5,055,443	4,903,925
Connecticut—Hartford.....	120,458,077	124,019,206	-2.9	780,156,932	678,223,804	+15.0	31,098,255	26,714,821	+16.4	24,953,411	22,230,491
New Haven.....	58,630,113	55,174,335	+6.3	350,867,712	309,530,829	+13.4	14,992,887	13,685,979	+9.6	11,204,661	13,230,144
Waterbury.....	17,218,700	14,695,400	+17.2	89,887,900	75,757,600	+18.7	—	—	—	—	—
Rhode Island—Providence.....	126,600,200	124,933,100	+1.3	826,024,600	715,465,400	+15.5	26,916,400	24,228,700	+11.1	20,225,000	21,112,600
New Hampshire—Manchester.....	6,894,793	6,622,567	+4.1	41,209,886	36,016,487	+14.4	2,113,872	1,500,831	+40.8	1,397,241	1,381,345
Total (14 cities)	2,786,834,870	2,555,964,203	+9.0	17,452,399,604	14,455,096,751	+20.7	574,059,178	499,564,340	+14.9	450,903,757	455,490,629

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended July 7. For that week there was an increase of 17.5%, the aggregate of clearings for the whole country having amounted to \$15,695,643,695 against \$13,355,469,693 in the same week in 1950. Outside of this city there was an increase of 12.7%, the bank clearings at this center having registered an increase of 22.2%. We group

In the following we furnish a summary by Federal Reserve Districts:

Week of July 7—		SUMMARY OF BANK CLEARINGS		Inc. or Dec. %	1949	1948
Federal Reserve Districts	1951	1950	1949			
1st Boston	12 cities	574,059,178	499,564,340	+14.9	450,903,757	455,490,629
2nd New York	12 "	8,637,617,921	7,082,396,170	+22.0	7,361,378,041	6,484,877,267
3rd Philadelphia	11 "	994,144,923	890,498,107	+11.6	744,090,383	758,016,844
4th Cleveland	7 "	877,816,828	759,947,989	+15.5	624,545,402	696,248,505
5th Richmond	7 "	479,139,771	410,787,214	+16.6	367,868,801	337,595,478
6th Atlanta	10 "	710,802,128	585,835,125	+21.3	463,182,183	509,839,911
7th Chicago	17 "	1,045,948,430	937,753,356	+11.5	744,600,141	772,249,225
8th St. Louis	4 "	472,066,785	438,829,713	+7.6	378,465,378	363,172,326
9th Minneapolis	7 "	358,120,808	327,224,890	+9.4	283,108,466	309,932,164
10th Kansas City	10 "	461,902,387	426,691,722	+8.2	367,596,291	419,172,833
11th Dallas	6 "	337,910,759	295,007,297	+14.5	226,839,057	232,443,800
12th San Francisco	10 "	746,173,677	700,933,770	+6.5	624,303,927	657,755,664
Total	112 cities	15,695,643,695	13,355,469,693	+17.5	12,636,881,827	11,996,794,646
Outside New York City		7,347,107,630	6,521,881,432	+12.7	5,476,487,663	5,732,354,263

We also furnish today a summary of the clearings for the month of June. For that month there was an increase for the entire body of clearing houses of 9.2%, the 1951 aggregate of clearings having been \$78,182,627,158 and the 1950 aggregate \$71,627,359,741. In the New York Reserve District the totals record a gain of 9.2%, in the Boston Reserve District of 9.0% and in the Philadelphia Reserve District of 1.8%. In the Cleveland Reserve District the totals register an improvement of

9.4%, in the Richmond Reserve District of 10.1% and in the Atlanta Reserve District of 15.9%. The Chicago Reserve District has managed to enlarge its totals by 6.1%, the St. Louis Reserve District by 3.3% and the Minneapolis Reserve District by 8.4%. In the Kansas City Reserve District there is an increase of 7.6%, in the Dallas Reserve District of 13.3% and in the San Francisco Reserve District of 19.7%.

Month of June—		1951	1950	Inc. or Dec. %	1949	1948
Federal Reserve Districts		\$	\$		\$	\$
1st Boston	14 cities	2,786,834,870	2,555,964,203	+ 9.0	2,267,845,552	2,505,573,337
2nd New York	14 "	38,026,223,255	34,835,495,632	+ 9.2	34,037,970,094	35,285,854,966
3rd Philadelphia	16 "	4,789,470,623	4,703,443,606	+ 1.8	4,042,006,318	4,329,434,585
4th Cleveland	17 "	4,757,121,967	4,347,822,713	+ 9.4	3,810,471,573	4,143,971,802
5th Richmond	8 "	2,375,486,391	2,156,791,662	+10.1	1,917,821,448	1,901,904,919
6th Atlanta	16 "	3,526,848,182	3,043,728,380	+15.9	2,689,210,122	2,682,948,181
7th Chicago	31 "	7,225,455,960	6,812,160,217	+ 6.1	5,865,167,473	6,093,082,096
8th St. Louis	7 "	2,312,658,545	2,239,884,421	+ 3.3	2,012,331,341	2,155,422,542
9th Minneapolis	16 "	1,977,291,488	1,824,782,766	+ 8.4	1,648,623,525	1,757,623,037
10th Kansas City	15 "	2,957,163,834	2,747,888,560	+ 7.6	2,481,639,406	2,797,972,091
11th Dallas	11 "	2,912,636,548	2,571,021,743	+13.3	2,179,693,326	2,267,359,026
12th San Francisco	19 "	4,535,438,495	3,788,375,838	+19.7	3,326,583,774	3,501,220,780
Total	184 cities	78,182,627,158	71,627,359,741	+ 9.2	66,279,363,952	69,422,367,362
Outside New York City		41,672,855,306	38,192,041,755	+ 9.1	33,638,665,267	35,448,835,893

We append another table showing clearings by Federal Reserve Districts in the six months for four years:

Federal Reserve Districts		Six Months *	Six Months	Inc. or Dec. %	Six Months	Six Months
		1951	1950		1949	1948
		\$	\$		\$	\$
1st Boston	14 cities	17,452,899,604	14,455,096,751	+ 20.7	13,631,248,815	14,119,244,093
2nd New York	14 "	227,962,345,673	196,589,615,067	+ 16.0	186,096,082,821	194,706,431,177
3rd Philadelphia	16 "	29,731,543,291	25,763,435,877	+ 15.4	23,818,166,138	24,692,705,785
4th Cleveland	17 "	28,692,291,690	23,062,095,285	+ 24.4	22,279,818,453	22,639,782,922
5th Richmond	8 "	14,048,591,258	11,745,084,656	+ 19.6	10,876,503,243	10,817,597,236
6th Atlanta	16 "	21,593,055,329	17,859,464,374	+ 20.9	16,621,999,427	16,385,354,214
7th Chicago	31 "	44,232,727,548	36,418,224,056	+ 21.5	33,996,105,136	35,298,533,672
8th St. Louis	7 "	14,768,086,424	12,662,326,822	+ 16.6	12,189,730,776	12,429,641,206
9th Minneapolis	16 "	11,612,639,432	9,641,645,717	+ 20.4	9,425,951,471	9,751,074,152
10th Kansas City	15 "	18,912,018,048	15,407,986,675	+ 22.7	14,800,204,801	15,827,123,578
11th Dallas	11 "	17,485,940,968	14,327,185,139	+ 22.0	13,253,250,424	13,249,413,318
12th San Francisco	19 "	26,396,242,151	20,689,518,920	+ 27.6	19,636,912,284	20,600,269,754
Total	184 cities	472,888,381,716	398,621,679,339	+ 18.6	376,625,973,789	390,517,171,107
Outside New York City		253,593,064,524	209,259,586,583	+ 21.2	197,407,913,675	202,681,539,797

Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 7			1949	
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1949 \$	1948 \$
Second Federal Reserve District—New York—											
New York—Albany	292,377,023	280,904,251	+ 4.1	987,820,380	992,492,473	- 0.5	35,394,402	29,189,602	+ 21.3	11,204,437	24,674,717
Binghamton	15,477,246	14,298,904	+ 8.2	96,287,650	81,923,908	+ 17.5	3,791,769	3,160,533	+ 20.0	2,488,516	2,657,781
Buffalo	439,576,408	398,532,146	+ 10.3	2,727,893,324	2,170,217,522	+ 25.7	85,588,219	74,349,255	+ 15.1	65,868,305	64,047,450
Elmira	9,867,151	9,015,897	+ 9.4	57,856,772	46,784,671	+ 18.6	2,151,165	1,800,438	+ 19.5	1,659,845	1,351,355
Jamestown	8,928,751	9,567,347	- 6.7	58,911,541	50,879,118	+ 16.5	2,071,971	2,340,378	- 11.5	1,638,319	1,635,008
New York	36,509,771,852	33,435,317,986	+ 9.2	219,295,317,192	189,362,052,756	+ 15.8	8,348,536,065	6,833,588,261	+ 22.2	7,160,394,164	6,264,440,378
Rochester	105,368,073	94,033,278	+ 12.1	661,375,245	540,109,119	+ 22.5	23,695,466	22,049,864	+ 7.5	17,922,820	18,083,821
Syracuse	74,447,767	68,144,082	+ 9.2	466,958,267	381,570,444	+ 22.4	16,807,145	13,469,178	+ 24.8	11,785,415	11,058,769
Utica	15,247,248	13,943,256	+ 9.4	91,135,574	74,697,002	+ 22.0	16,807,145	13,469,178	+ 24.8	11,785,415	11,058,769
Connecticut—Stamford	70,850,566	56,547,310	+ 25.3	454,589,300	368,231,305	+ 23.5	16,624,506	14,258,645	+ 18.0	11,868,054	13,663,363
New Jersey—Montclair	(a)	4,009,488	—	(a)	23,027,133	—	(a)	(a)	—	768,035	666,122
Newark	221,493,804	200,821,371	+ 10.3	1,390,476,529	1,106,463,861	+ 25.7	49,875,507	43,707,444	+ 14.1	34,995,031	35,777,646
Northern New Jersey	255,167,675	242,268,600	+ 5.3	1,626,504,067	1,345,582,990	+ 20.9	52,881,706	44,482,572	+ 18.9	40,785,100	46,820,857
Oranges	7,629,689	8,091,716	- 5.7	47,209,838	43,902,765	+ 7.5	—	—	—	—	—
Total (14 cities)	38,026,223,255	34,835,495,632	+ 9.2	227,962,345,673	196,589,615,067	+ 16.0	8,637,617,921	7,062,396,170	+ 22.0	7,361,378,041	6,484,877,267
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,264,508	4,969,468	+ 26.1	34,121,546	27,710,822	+ 23.1	1,303,827	1,294,567	+ 0.7	1,106,895	900,915
Bethlehem	7,024,957	5,692,503	+ 23.4	46,739,873	31,548,396	+ 48.2	1,511,616	1,423,744	+ 6.2	970,410	667,227
Chester	5,774,170	4,832,096	+ 19.5	31,854,943	28,433,205	+ 12.0	1,227,911	1,026,333	+ 19.6	989,499	1,303,963
Harrisburg	26,148,945	25,445,881	+ 2.8	159,994,781	135,962,604	+ 17.7	—	—	—	—	—
Lancaster	16,547,608	15,262,107	+ 8.4	107,531,101	87,872,004	+ 22.4	3,997,075	3,067,819	+ 30.3	1,902,273	2,057,903
Lebanon	5,025,581	4,519,065	+ 11.2	29,674,730	25,532,202	+ 16.2	—	—	—	—	—
Norristown	7,695,740	7,077,988	+ 8.7	43,126,333	36,830,488	+ 17.1	—	—	—	—	—
Philadelphia	4,537,000,000	4,460,000,000	+ 1.7	28,190,000,000	24,438,000,000	+ 15.4	948,000,000	846,000,000	+ 12.1	713,000,000	727,000,000
Reading	13,914,274	13,693,810	+ 1.6	89,568,269	77,672,099	+ 15.3	3,114,823	3,185,483	- 2.2	2,001,225	1,922,253
Scranton	25,829,649	25,067,182	+ 3.0	167,374,524	141,343,238	+ 18.4	6,574,678	5,956,492	+ 10.4	4,387,778	4,399,623
Wilkes-Barre	12,828,573	12,790,618	+ 0.3	79,769,877	69,438,307	+ 14.9	3,163,913	3,045,216	+ 3.9	2,408,455	2,339,428
York	24,563,399	22,948,023	+ 7.0	151,069,382	123,304,407	+ 22.5	5,418,931	5,135,924	+ 5.5	3,561,916	4,133,020
Du Bois	1,063,054	1,573,869	- 32.5	5,804,438	7,773,282	- 25.3	—	—	—	—	—
Hazleton	6,651,707	6,470,224	+ 3.8	39,900,101	36,082,484	+ 10.6	—	—	—	—	—
Delaware—Wilmington	53,861,984	51,065,051	+ 5.5	320,922,516	276,452,294	+ 16.1	11,846,364	9,955,292	+ 19.0	8,346,890	7,794,153
New Jersey—Trenton	39,276,474	42,095,721	- 6.7	234,070,777	219,480,045	+ 6.6	7,985,785	10,407,237	- 23.3	5,395,042	5,498,359
Total (16 cities)	4,789,470,623	4,703,442,606	+ 1.8	29,731,543,291	25,763,435,877	+ 15.4	994,144,923	890,498,107	+ 11.6	744,080,383	758,016,944
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	37,086,970	35,408,958	+ 4.7	224,513,650	194,126,137	+ 15.7	7,559,320	7,982,983	- 5.3	6,153,777	7,314,495
Cincinnati	901,514,979	855,216,248	+ 5.4	5,631,704,291	4,594,444,248	+ 22.6	178,780,891	165,012,538	+ 8.3	118,775,666	136,354,043
Cleveland	1,794,002,414	1,528,765,612	+ 17.4	10,779,137,031	8,015,564,352	+ 34.5	345,186,901	272,804,001	+ 26.5	230,366,187	257,486,085
Columbus	166,582,600	161,953,300	+ 2.9	1,024,194,500	900,160,600	+ 13.8	25,533,600	33,449,000	+ 23.7	26,277,900	34,198,100
Hamilton	10,439,196	10,086,757	+ 3.5	58,102,803	46,356,051	+ 23.7	—	—	—	—	—
Lorain	5,539,329	5,312,326	+ 4.3	32,020,386	28,180,193	+ 13.6	—	—	—	—	—
Mansfield	27,275,572	22,970,215	+ 18.7	157,895,734	128,070,080	+ 23.3	5,640,064	4,711,029	+ 19.7	3,764,206	4,523,926
Youngstown	47,725,814	36,552,307	+ 30.6	247,068,849	191,359,633	+ 29.1	7,858,024	8,262,119	- 5.0	6,389,897	5,449,257
Newark	25,036,957	21,317,132	+ 17.4	138,765,362	108,840,986	+ 27.5	—	—	—	—	—
Toledo	102,117,056	101,747,675	+ 0.4	615,266,402	481,587,708	+ 27.7	—	—	—	—	—
Pennsylvania—Beaver County	3,649,681	3,001,813	+ 21.6	19,349,414	15,601,971	+ 24.0	—	—	—	—	—
Greensburg	2,948,133	2,254,427	+ 30.6	15,156,637	11,487,831	+ 31.9	—	—	—	—	—
Pittsburgh	1,544,424,316	1,481,972,044	+ 4.2	9,218,388,758	7,877,294,460	+ 17.0	307,258,126	267,726,319	+ 14.8	232,817,769	250,922,599
Erie	27,444,776	25,923,333	+ 5.9	160,733,217	137,059,164	+ 17.3	—	—	—	—	—
Oil City	22,090,058	21,096,899	+ 4.7	118,799,528	108,451,961	+ 9.5	—	—	—	—	—
Kentucky—Lexington	17,327,969	16,467,951	+ 5.2	134,497,857	126,706,429	+ 6.1	—	—	—	—	—
West Virginia—Wheeling	21,916,147	17,745,716	+ 23.5	119,701,271	95,603,481	+ 24.9	—	—	—	—	—
Total (17 cities)	4,757,121,967	4,347,822,713	+ 9.4	28,692,291,690	23,062,095,285	+ 24.4	877,616,928	759,947,989	+ 15.5	624,545,402	696,248,506
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	14,160,479	12,052,696	+ 17.5	77,652,618	65,949,493	+ 17.7	3,044,793	2,810,748	+ 8.3	2,302,661	2,536,115
Virginia—Norfolk	69,370,000	56,673,000	+ 22.4	387,331,000	313,456,000	+ 23.6	13,882,000	12,546,058	+ 10.6	10,171,000	12,860,000
Richmond	652,816,327	561,448,719	+ 16.3	3,811,481,423	3,125,819,641	+ 21.9	127,839,939	111,464,827	+ 14.7	98,730,631	86,139,199

Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 7			1949		1948	
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	\$		\$	
Ninth Federal Reserve District—Minneapolis—													
Minnesota—Duluth	38,545,651	30,961,424	+24.5	177,875,407	150,885,324	+17.9	6,849,766	6,094,011	+12.4	5,608,112		6,098,648	
Minneapolis	1,278,444,244	1,186,888,563	+7.7	7,663,585,186	6,230,571,621	+23.0	238,310,358	222,340,955	+7.2	190,610,194		212,090,349	
Rochester	8,404,779	7,410,062	+13.4	43,543,162	38,028,161	+14.5	—	—	—	—		71,502,190	
St. Paul	477,099,371	441,956,333	+8.0	2,698,252,443	2,339,944,931	+15.3	88,067,369	78,222,085	+12.6	67,089,895		—	
Winona	4,402,565	4,229,649	+4.1	22,656,215	22,136,642	+2.3	—	—	—	—		—	
Fergus Falls	1,261,166	1,140,791	+10.6	6,990,534	6,112,256	+14.4	—	—	—	—		—	
North Dakota—Fargo	32,062,579	23,491,466	+36.5	183,225,708	153,269,624	+19.5	7,816,234	6,004,821	+30.2	6,281,400		5,775,737	
Grand Forks	3,930,000	4,316,000	-8.8	24,112,000	21,664,000	+11.3	—	—	—	—		—	
Minot	5,090,817	4,877,913	+4.4	29,633,139	25,638,519	+15.6	—	—	—	—		—	
South Dakota—Aberdeen	16,538,084	15,543,590	+6.4	91,112,954	74,835,251	+21.8	3,127,024	3,075,925	+1.7	2,394,616		3,470,145	
Sioux Falls	27,895,202	26,679,042	+4.6	164,474,536	146,946,068	+11.9	—	—	—	—		—	
Huron	3,524,071	3,100,570	+13.7	20,678,113	17,228,843	+20.0	—	—	—	—		—	
Montana—Billings	15,865,432	16,082,486	-1.4	102,371,324	84,516,118	+21.1	3,219,983	3,069,040	+4.9	3,044,419		2,823,131	
Great Falls	14,850,364	13,333,521	+11.4	83,923,973	75,020,404	+11.9	—	—	—	—		—	
Helena	47,900,197	43,038,796	+11.3	290,689,345	246,135,904	+18.1	10,730,074	8,418,053	+27.5	8,069,830		8,171,964	
Lewiston	1,470,966	1,732,560	-15.1	9,515,393	8,712,051	+9.2	—	—	—	—		—	
Total (16 cities)	1,977,291,488	1,824,782,766	+8.4	11,612,639,432	9,641,645,717	+20.4	358,120,808	327,224,890	+9.4	283,108,466		309,932,164	
Tenth Federal Reserve District—Kansas City—													
Nebraska—Fremont	3,722,240	2,917,709	+27.6	20,360,747	14,731,413	+38.2	914,338	760,407	+20.2	724,068		597,502	
Hastings	—	—	—	—	—	—	618,291	592,961	+4.3	465,177		548,517	
Lincoln	33,946,065	31,618,788	+7.4	210,561,643	177,890,088	+18.4	7,888,911	7,021,036	+12.4	6,066,296		6,023,748	
Omaha	611,524,310	541,179,055	+13.0	3,848,007,043	3,005,840,079	+28.0	126,769,393	107,975,759	+17.4	90,688,075		99,407,105	
Kansas—Manhattan	2,470,376	3,004,403	-17.8	16,716,162	15,225,598	+9.8	—	—	—	—		—	
Parsons	1,508,738	1,367,750	+10.3	8,985,848	7,248,270	+24.0	—	—	—	—		—	
Topeka	37,365,382	34,118,282	+9.5	231,621,356	198,052,020	+17.0	8,000,321	7,701,418	+3.9	6,873,088		6,881,665	
Wichita	66,602,602	64,686,857	+3.0	421,540,543	334,974,915	+25.8	15,061,525	16,506,754	-8.8	11,237,202		12,949,990	
Missouri—Joplin	7,664,854	6,284,911	+22.0	43,022,411	35,318,012	+21.8	—	—	—	—		—	
Kansas City	1,366,660,217	1,359,539,061	+0.5	9,105,557,264	7,645,309,944	+19.1	288,375,166	271,949,264	+6.0	239,705,001		280,680,759	
St. Joseph	47,407,450	47,567,583	-0.3	333,207,016	266,396,436	+25.1	8,839,415	9,394,701	-5.9	7,711,132		8,226,304	
Carthage	840,447	1,441,557	-41.7	12,403,025	10,516,852	+17.9	—	—	—	—		—	
Oklahoma—Tulsa	186,664,645	152,209,322	+22.6	1,087,282,288	854,145,859	+27.3	—	—	—	—		—	
Colorado—Colorado Springs	13,860,353	10,496,473	+32.1	83,221,427	61,050,078	+36.3	2,569,444	2,481,981	+3.5	2,232,786		2,007,374	
Denver	564,265,152	479,586,361	+17.7	3,408,542,544	2,720,928,646	+25.3	—	—	—	—		—	
Pueblo	12,661,003	11,870,448	+6.7	80,988,731	60,358,465	+34.2	2,865,583	2,307,441	+24.2	1,893,466		1,849,869	
Total (15 cities)	2,957,163,834	2,747,888,560	+7.6	18,912,018,048	15,407,986,675	+22.7	461,902,387	426,691,722	+8.9	367,596,291		419,172,833	
Eleventh Federal Reserve District—Dallas—													
Texas—Austin	34,186,270	38,146,249	-10.4	220,685,198	210,169,104	+5.0	9,197,721	8,792,638	+3.5	7,318,677		6,387,081	
Beaumont	19,449,458	20,011,070	-2.8	115,964,921	116,143,609	-0.2	—	—	—	—		—	
Dallas	1,322,578,994	1,202,801,420	+10.0	8,101,303,934	6,690,732,541	+21.1	282,032,227	240,167,768	+17.4	182,041,340		188,686,481	
El Paso	125,210,840	108,490,546	+15.4	804,148,058	637,783,069	+26.1	—	—	—	—		—	
Ft. Worth	136,821,772	128,414,803	+6.5	815,333,425	658,879,905	+23.7	25,928,382	26,528,371	-2.3	21,551,228		21,553,104	
Galveston	25,816,000	27,685,000	-6.8	168,764,000	145,375,000	+16.1	6,170,000	5,997,000	+2.9	5,061,400		5,235,000	
Houston	1,165,593,415	970,323,294	+20.1	6,775,144,261	5,432,737,195	+24.7	—	—	—	—		—	
Port Arthur	6,742,309	5,202,892	+29.6	38,589,344	34,949,630	+10.4	—	—	—	—		—	
Wichita Falls	23,476,649	22,495,306	+4.4	135,650,131	123,820,238	+9.6	4,696,698	4,980,296	-5.7	3,340,448		3,362,785	
Texarkana	6,300,817	5,469,564	+15.2	35,805,098	30,938,894	+15.7	—	—	—	—		—	
Louisiana—Shreveport	46,460,024	41,981,599	+10.7	274,552,558	245,655,954	+11.8	9,885,731	8,541,224	+15.7	7,525,964		7,407,349	
Total (11 cities)	2,912,636,548	2,571,021,743	+13.3	17,485,940,968	14,327,185,139	+22.0	337,910,759	295,007,297	+14.5	226,639,057		232,443,860	
Twelfth Federal Reserve District—San Francisco—													
Washington—Bellingham	7,063,369	6,141,670	+15.0	36,717,676	29,614,899	+23.2	—	—	—	—		—	
Seattle	718,278,892	585,902,422	+22.6	4,071,177,454	3,046,562,958	+33.6	125,623,727	112,376,081	+11.8	89,849,535		94,837,020	
Yakima	16,772,424	15,747,017	+6.5	97,583,396	81,487,428	+19.8	3,749,229	3,472,870	+8.0	3,526,283		3,555,407	
Idaho—Eagle	28,676,858	32,951,369	-13.0	185,178,575	173,393,859	+6.8	—	—	—	—		—	
Oregon—Eugene	11,956,000	10,891,000	+9.8	63,923,000	48,968,000	+30.5	—	—	—	—		—	
Portland	720,651,852	707,515,809	+1.9	4,024,387,102	3,599,154,449	+11.8	121,446,993	129,743,226	-6.4	108,931,754		126,216,140	
Utah—Ogden	11,554,902	9,822,398	+17.6	75,912,913	60,662,027	+25.1	—	—	—	—		—	
Salt Lake City	283,497,158	250,147,510	+13.3	1,717,692,935	1,398,933,495	+22.8	57,135,644	50,561,703	+13.0	44,023,528		43,673,010	
Arizona—Phoenix	81,352,441	62,657,984	+29.8	517,607,242	375,668,398	+37.8	—	—	—	—		—	
California—Bakersfield	22,581,195	20,237,401	+11.6	143,317,488	130,385,556	+9.9	—	—	—	—		—	
Eureka	32,078,633	24,905,564	+28.8	184,412,680	151,992,063	+21.3	—	—	—	—		—	
Long Beach	73,591,763	64,212,735	+14.6	447,073,460	383,987,287	+16.4	17,358,050	14,096,742	+23.1	12,009,085		10,413,507	
Modesto	18,909,802	16,543,698	+14.3	118,616,144	93,436,862	+27.0	—	—	—	—		—	
Pasadena	49,267,790	46,854,665	+5.2	316,855,123	293,544,616	+7.9	10,702,149	9,924,837	+7.8	9,182,167		7,909,549	
Riverside	13,656,187	11,470,364	+19.1	79,547,608	61,550,916	+29.1	—	—	—	—		—	
San Francisco	2,316,880,465	1,812,171,105	+27.9	13,575,205,822	10,158,851,991	+33.6	386,570,153	356,971,344	+8.3	336,201,211		348,027,524	
San Jose	61,988,146	52,891,558	+17.2	355,697,618	281,216,299	+26.5	—	—	—	—		—	
Santa Barbara	20,596,835	17,665,829	+16.6	131,053,852	110,763,459	+18.3	5,432,561	4,188,491	+29.7	3,644,209		3,736,047	
Stockton	46,083,783	39,645,740	+16.2	263,277,063	209,144,358	+25.9	8,879,473	7,496,936	+18.4	7,390,270		8,496,383	
Total (19 cities)	4,535,438,495	3,788,375,838	+19.7	26,396,242,151	20,689,518,920	+27.6	746,173,677	700,933,770	+6.5	624,303,927		657,755,664	
Grand total (184 cities)	78,182,627,158	71,627,359,744	+9.2	472,888,381,716	398,621,679,339	+18.6	15,695,643,695	13,355,469,693	+17.5	12,636,881,827		11,996,794,646	
Outside New York	41,672,855,306	38,192,041,755	+9.1	253,593,064,524	209,259,586,583	+21.2	7,347,107,630	6,521,881,432	+12.7	5,476,487,663		5,732,354,268	

(a) Now included in Newark, N. J. totals. †Not available.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 6, 1951 TO JULY 12, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	July 6	July 7	July 9	July 10	July 11	July 12
Argentina peso—	\$	\$	\$	\$	\$	\$
Basic	200000*		200000*	200000*	200000*	200000*
Preferential	133333*		133333*	133333*	133333*	133333*
Free	0720000*		0716500*	0716500*	0719333*	0719333*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231075
Belgium, franc	0.198500		0.198500	0.198500	0.198500	0.198625
Bank Notes	0.197187		0.197312	0.197281	0.197593	0.197531
Brazil, cruzeiro	0.0544060		0.0544060	0.0544060	0.0544060	0.0544060
Canada, dollar	0.939062		0.943125	0.944492	0.943571	0.942991
Ceylon, rupee	208500		208500	208500	208500	208500
Czechoslovakia, koruna	0.0200600		0.0200600	0.0200600	0.0200600	0.0200600
Denmark, krone	1.44828*		1.44814*	1.44828*	1.44828*	1.44828*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
Germany, deutsche mark	238379*		238379*	238379*	238379*	238379*
India, Dominion of, rupee	208700		208700	208700	208700	208700
Mexico, peso	115606		115606	115606	115606	115606
Netherlands, guilder	262800		262857	262800	262800	262850
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772277
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	496433*		496433*	496433*	496433*	496433*
Portugal, escudo	0.0348250		0.0348250	0.0348250	0.0348250	0.0348100
Straits Settlements, dollar	328500		328500	328500	328500	328500
Sweden, krona	193269*		193269*	193269*	193269*	193269*
Switzerland, franc	230200		230150	230050	230050	230250
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800546		2.800468	2.800468	2.800468	2.800078
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425541*	.425531*	.425531*

creased and demand deposits credited to domestic banks increased in most districts.

A summary of assets and liabilities of reporting member banks follows:

	July 3, 1951	Inc. (+) or Dec. (-) since June 27, 1951	July 5, 1951
(in millions of dollars)			
Assets—			
Loans and Investments—Total	70,167	+ 468	+ 2,515
Loans—net	32,766	+ 111	+ 7,033
Loans—gross	33,226	+ 109	+ 7,105
Commercial, industrial, and agricultural loans	19,153	+ 67	+ 5,453
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	419	+ 43	+ 121
Other securities	1,091	+ 68	+ 176
Other loans for purchasing or carrying:			
U. S. Government obligations	127	+ 2	+ 17
Other securities	584	+ 3	+ 84
Real estate loans	5,534	+ 4	+ 822
Loans to banks	392	+ 131	+ 26
Other loans	5,926	+ 21	+ 994
U. S. Government securities—Total	30,785	+ 391	+ 5,367
Treasury bills	2,457	+ 288	+ 52
Treasury certificates of indebtedness	1,573	+ 12	+ 691
Treasury notes	7,256	+ 112	+ 220
U. S. bonds	19,499	+ 21	+ 4,948
Other securities	6,616	+ 34	+ 849
Reserve with Federal Reserve Banks	14,180	+ 69	+ 2,062
Cash in vault	812	+ 78	+ 58
Balances with domestic banks	2,299	+ 57	+ 5
Liabilities—			
Demand deposits adjusted	49,214	+ 702	+ 1,818
Time deposits, except government	15,767	+ 20	+ 168
U. S. Government deposits	4,472	+ 340	+ 1,985
Interbank demand deposits:			
Domestic banks	9,345	+ 564	+ 138
Foreign banks	1,293	+ 7	+ 47
Borrowings	440	+ 60	+ 102
Debts to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	25,300		

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	July 11, 1951	Inc. (+) or Dec. (-) since July 3, 1951	July 12, 1951
Assets—			
Gold certificates	19,845,401	—	13,000
Redemption fund for F. R. notes	666,035	+ 12,657	+ 139,503
Total gold cert. reserves	20,511,436	+ 343	+ 2,445,524
Other cash	304,248	+ 13,534	+ 79,960
Discounts and advances	236,307	+ 55,217	+ 171,464
Industrial loans	5,665	+ 39	+ 2,994
U. S. Govt. securities:			
Bills	637,550	+ 115,000	+ 3,195,025
Certificates	3,193,792	+ 1,000,000	+ 7,220,548
Notes	13,439,248	+ 1,000,000	+ 410,702
Bonds	5,822,102	+ 115,000	+ 4,798,967
Total U. S. Govt. securities	23,092,692	+ 170,178	+ 4,973,425
Total loans and securities	23,334,664	+ 21,190	+ 15,927
Due from foreign banks	38	+ 20,575	+ 369,116
F. R. notes of other banks	139,014	+ 150	+ 6,455
Uncollected cash items	3,296,995	+ 4,199	+ 80,275
Bank premises	41,768		
Other assets	162,376		
Total assets	47,792,539	+ 188,333	+ 3,079,648
Liabilities—			
Federal Reserve notes	23,730,214	+ 14,725	+ 760,851
Deposits:			
Member bank—reserve accts.	19,364,246	+ 174,773	+ 2,915,759
U. S. Treasurer—gen. acct.	252,504	+ 73,929	+ 130,204
Foreign	910,377	+ 55,875	+ 269,549
Other	196,939	+ 37,884	+ 80,350
Total deposits	20,724,066	+ 342,461	+ 2,435,647
Deferred availability cash items	2,366,359	+ 147,322	+ 167,424
Other liab., incl. accrued divs.	13,590	+ 867	+ 3,567
Total liabilities	46,834,229	+ 181,281	+ 3,032,641
Capital Accounts—			
Capital paid in	231,971	+ 203	+ 12,205
Surplus (Section 7)	510,022		+ 21,849
Surplus (Section 13b)	27,543		
Other capital accounts	188,774	+ 6,849	+ 12,953
Total liabilities & cap. accts.	47,792,539	+ 188,333	+ 3,079,648
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	46.1%	—	0.4%
Contingent liability on acceptances purchased for foreign correspondents	27,537	+ 552	+ 21,696
Industrial loan commitments	3,704	+ 323	+ 2,313

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue	Date	Page
Bush Terminal Co.—		
1st mortgage 4% 50-year gold bonds, due 1952	July 27	102
Consolidated Gas Electric Light & Power Co. of Balt.—		
1st ref. mtge. sinking fund bonds:		
Series T 2 3/4%, due 1976	Aug 1	103
Series U 2 3/4%, due 1981	Aug 1	103
Series V 2 3/4%, due 1984	Aug 1	103
Series W 2 3/4%, due 1980	Aug 1	103
Series X 2 3/4%, due 1985	Aug 1	103
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	July 23	2613

PARTIAL REDEMPTION

Company and Issue	Date	Page
Adams Franklin Building Corp., 1st mtge. s. f. inc. bds., July 15	July 15	101
Caterpillar Tractor Co., 4.20% cum. preferred stock, Aug 10	Aug 10	102
Chicago & Western Indiana RR. Co.—		
1st & ref. mtge. 4 1/4% series D, s. f. bds., due 1962	Sep 1	2387
Cornell-Dubilier Electric Corp., \$5.25 pfd. stk., ser. A, Aug 1	Aug 1	4
Firemen's Insurance Co. of Newark, N. J.—		
\$4 cumulative preferred stock	Aug 16	*
Hastings Gas Co., 1st mtge. sinking fund, 5% bonds, Aug 1	Aug 1	2496
Kings County Lighting Co.—		
1st mortgage 3 1/4% bonds, series of 1975	Aug 1	6
Lehigh Valley Coal Co., 1st and ref. mtge. skg. fund		
gold bonds, 5% series of 1924 maturing 1954	Aug 1	2290
Pittsburgh Consolidation Coal Co.—		
20-year 3 1/2% debentures, due 1965	July 16	2498
Seabrook Farms Co., 3 3/4% debentures due 1962	Aug 1	9
Southern Pacific Co. San Francisco Terminal—		
1st mtge. bonds, series A, 3 3/4% due 1975	July 17	2393
Sun Ray Drug Co., 15-year 3 1/4% debentures	Aug 1	107
United Biscuit Co. of America, \$4.50 cumul. pfd. stock, July 15	July 15	2500

ENTIRE ISSUE CALLED

Company and Issue	Date	Page
American Box Board Co.—		
15-year 4 1/2% debentures, series A, due 1964	July 20	1
Brown Shoe Co., Inc., \$3.60 cum. preferred stock	Aug 2	102
Clinton Water Works Co., 7% cum. pfd. stock	July 15	2182
Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951	Aug 1	1377
Newman-Crosby Steel Co.—		
12-year 6% subordinated debts, series "A", due 1961	Aug 13	*
St. Lawrence Corp., Ltd., 1st pfd. and 2nd pfd. stock	July 16	2393
St. Lawrence Paper Mills Co., Ltd.—		
1st preferred stock	July 16	2393
2nd preferred stock	July 16	2393
Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952	Aug 1	2293
Trans Caribbean Air Cargo Lines, Inc.—		
7% equip. trust certificates, series C, due 1952	July 16	2614

*Announcement in this issue.

DIVIDENDS

(Continued from page 10)

Gardner-Denver Co., com. (increased quar.)	45c	7-20	7-3
4% preferred (quar.)	\$1	8-1	7-20
General Bakeries, Ltd. (initial)	\$10c	7-20	6-29
General Baking Co., common	20c	8-1	7-17
\$8 preferred (quar.)	\$2	10-1	9-17
General Crude Oil	10c	7-10	6-25
General Electric Co. (quar.)	75c	7-25	6-15
General Finance Corp.—			
5% preferred A (s-a)	25c	11-26	11-12
4% conv. preferred C (s-a)	\$1	11-26	11-12
General Foods Corp., \$3.50 preferred (quar.)	87 1/2c	8-1	7-10*
General Investors Trust (Boston)	6c	7-20	6-30
General Metals Corp.	50c	8-15	7-31
Extra	20c	8-15	7-31
General Mills, Inc. (quar.)	50c	8-1	7-10*
Extra	50c	8-1	7-10
General Motors Corp.—			
\$3.75 preferred (quar.)	93 1/4c	8-1	7-9
\$5 preferred (quar.)	\$1.25	8-1	7-9
General Outdoor Advertising Co.			
6% preferred (quar.)	\$1.50	8-15	8-1
General Public Service Corp.—			
\$4 convertible preferred (quar.)	\$1	8-1	6-29
\$5.50 preferred (quar.)	\$1.37 1/2	8-1	6-29
\$6 preferred (quar.)	\$1.50	8-1	6-29
General Public Utilities Corp.	30c	8-15	7-16
General Refractories Co. (quar.)	50c	9-26	9-5
General Steel Wares, Ltd., common	125c	8-15	7-17
5% preferred (quar.)	\$1.25	8-1	7-3
George Putnam Fund (Boston)	15c	7-20	6-29
Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-26
Gillette Safety Razor Co., common (quar.)	50c	7-25	7-2
\$5 preference (quar.)	\$1.25	8-1	7-2
Gimbel Brothers Inc., com. (quar.)	25c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
Gladding, McBean & Co. (quar.)	50c	7-20	7-6
Glatfelter (P. H.) Co., common	25c	8-1	7-16
4 1/2% preferred (quar.)	56 1/4c	8-1	7-16
Goodall Rubber Co. (quar.)	15c	8-15	8-1
Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	9-1	8-15
Goodman (H. C.) Company	15c	8-1	7-20
Goodyear Tire & Rubber, new com. (initial)	75c	9-15	8-15
Stock dividend	100%	8-15	8-15
\$5 preferred (quar.)	\$1.25	9-15	8-15
Goodyear Tire & Rubber Co. of Canada, Ltd.			
4% preferred (quar.)	150c	7-31	7-10
Gotham Hosiery Co. (quar.)	25c	8-1	7-16
Gould-National Batteries, Inc. (quar.)	75c	8-1	7-20
Grace (W. R.) & Company			
6% preferred (quar.)	\$1.50	9-10	8-27
6% preferred (quar.)	\$1.50	12-10	11-26
6% preferred class A (quar.)	\$2	9-10	8-27
6% preferred class A (quar.)	\$2	12-10	11-26
6% preferred class B (quar.)	\$2	9-10	8-27
6% preferred class B (quar.)	\$2	12-10	11-26
Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	12-15	11-26
Grand Union Co., common (quar.)	25c	8-24	8-6
4 1/2% preferred (initial quar.)	56 1/4c	7-16	6-28
Grayson-Robinson Stores, Inc., com. (quar.)	25c	7-20	6-29
\$2.25 preferred (quar.)	56 1/4c	8-15	8-1
Great Lakes Engineering Works (quar.)	15c	9-14	9-6
Great Southern Life Ins. (Houston) (quar.)	40c	9-10	9-1
Quarterly	40c	12-10	12-1
Great West Coal Co., Ltd., class A	112 1/2c	8-15	7-31
Class B	112 1/2c	8-15	7-31
Green (H. L.) Co., Inc. (quar.)	50c	8-1	7-16
Greene Cananea Copper Co.	50c	9-10	8-31
Greer Hydraulic, common (quar.)	10c	9-1	8-15
5% convertible preferred (quar.)	31 1/4c	7-30	7-20
Griedeckel Western Brewery			
5% conv. preferred (quar.)	37 1/2c	8-1	7-18
Griess-Pfleger Tanning (quar.)	50c	8-1	7-16
Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	10-1	9-25
Guarantee Co. of North America (Montreal)—			
Quarterly	\$1.50	7-16	6-30
Extra	\$3	7-16	6-30
Guaranty Trust Co. (N. Y.) (quar.)	\$3	7-16	6-15
Guardian Mutual Fund, Inc.	10c	7-26	7-19
Gulf Mobile & Ohio RR., common (quar.)	50c	9-29	9-10
Common (quar.)	50c	12-23	12-8
\$5 preferred (quar.)	\$1.25	9-29	9-10
\$5 preferred (quar.)	\$1.25	12-28	12-8
\$5 preferred (quar.)	\$1.25	3-31-52	3-11
\$5 preferred (quar.)	\$1.25	6-30-52	6-10
Gulf Oil Corp. (stock dividend)	100%	7-16	6-15
Gypsum Lime & Alabastine of Canada, Ltd.—			
Quarterly	140c	9-1	8-1
Quarterly	140c	12-1	11-1
Halle Brothers Co., \$2.40 conv. pfd. (quar.)	60c	7-15	7-6
Halliburton Oil Well Cementing Co. (quar.)	62 1/2c	9-10	8-24
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-3
Hamilton Trust Shares (Denver)	4c	7-31	6-30
Hanna (M. A.) Company, 6% pfd. (quar.)	\$1.50	7-20	7-6
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	\$1.50	7-20	7-6
Harrisburg Gas Co., common (quar.)	\$1.37 1/2	9-28	9-18
4 1/2% preferred (quar.)	\$1.12 1/2	7-14	6-29
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-28
Harrisburg (Pa.) Hotel	50c	7-14	6-30
Harrisburg Railway (s-a)	15c	7-16	6-21
Hart Schaffner & Marx	40c	8-15	7-20
Hartford Electric Light (quar.)	68 1/4c	8-1	7-13

Name of Company	Per Share	When Payable of Rec.	Holders
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	7-16	7-5
Hat Corp. of America, 4½% pfd. (quar.)	\$1.12½	8-1	7-18
Hawaiian Electric Co., Ltd.—			
5% preferred series B (quar.)	25c	7-16	7-5
4¼% preferred series C (quar.)	21¼c	7-16	7-5
5% preferred series D (quar.)	25c	7-16	7-5
5% preferred series E (quar.)	25c	7-16	7-5
Havana Lithographing Co.			
6% conv. preferred (quar.)	37½c	7-15	6-30
Hayes Industries Inc (quar.)	25c	7-25	7-2
Hayes Mfg. Corp.	15c	8-1	7-13
Hecht Company, common (quar.)	40c	7-31	7-6
3¼% preferred (quar.)	93¼c	7-31	7-6
Henke & Pilot, Inc. (stock dividend)	10%	7-15	6-30
Payable in non-voting common.			
Stock dividend	10%	10-15	9-25
Payable in non-voting common.			
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-2
Hercules Steel Products Corp.—			
7% preferred class A (quar.)	35c	8-1	7-16
Hershey Chocolate Corp.			
4¼% preferred series A (quar.)	53¼c	8-15	7-25
Hibbard, Spencer, Bartlett & Co. (monthly)	20c	7-27	7-17
Higbee Co., common (quar.)	25c	7-16	7-2
5% preferred (quar.)	\$1.25	8-3	7-16
Higbie Manufacturing Co.	15c	8-1	7-16
Hoe (R.) & Company, common (quar.)	12½c	7-15	6-29
Class A (quar.)	25c	7-15	6-29
Holly Development Co. (quar.)	1c	7-25	6-30
Holly Sugar Corp., common (quar.)	25c	8-1	7-6
Extra	25c	8-1	7-6
5% conv. preferred (quar.)	37½c	8-1	7-6
Horner's, Inc. (quar.)	25c	8-1	7-16
Horn & Hardart Co. (N. Y.) com. (reduced)	35c	8-1	7-12
5% preferred (quar.)	\$1.25	9-1	8-10
Horne (Joseph) Co.	30c	8-1	7-14
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	8-1	7-19
Howe Scale Co., common	20c	7-16	7-5
5% preferred (s-a)	\$2.50	7-16	7-5
Howard Stores Corp., common (quar.)	37½c	9-1	8-10
4¼% preferred (quar.)	\$1.06¼	9-1	8-10
Hudson Bay Mining & Smelting Co., Ltd.—			
Quarterly	\$1	9-10	8-10
Hudson Fund, Inc.	20c	7-16	7-2
Hussmann Refrigerator (quar.)	30c	8-1	7-20
Hutting Sash & Door Co., common	50c	9-12	9-1
5% preferred (quar.)	\$1.25	9-30	9-15
5% preferred (quar.)	\$1.25	12-30	12-15
Hydraulic Press Brick, \$6 pfd. (accum.)	\$1	8-1	7-20
Hydro Electric Securities, com. (quar.)	\$25c	8-1	6-25
Preferred B (s-a)	\$25c	8-1	6-25
Illinois Brick Co. (quar.)	25c	8-1	7-20
Illinois Central RR.			
6% non-cum. pfd. conv. series A (s-a)	\$3	9-1	8-1
Illinois Power Co., common (quar.)	55c	8-1	7-10
4.08% preferred (quar.)	51c	8-1	7-10
4.26% preferred (quar.)	53¼c	8-1	7-10
Illinois Terminal RR. Co. (quar.)	20c	8-1	7-10
Ingersoll-Rand Co. (increased)	\$1.50	9-1	8-1
Inglewood Gasoline	3c	8-1	7-20
Imperial Tobacco Co. of Canada, Ltd.—			
4% preference (quar.)	\$25c	8-1	6-15
Incorporated Investors	25c	7-31	6-25
Indiana Associated Telephone—			
\$2 preferred (quar.)	50c	8-1	7-1
Indiana Steel Products Co. (quar.)	20c	9-10	8-25
Indianapolis Power & Light Co., com. (quar.)	45c	7-13	7-1
Industrial Brownhoist Corp. (quar.)	15c	8-1	7-1
Extra	10c	8-1	7-1
Institutional Shares, Ltd.—			
Insurance Group Shares (1½c from ordinary income and 2½c from realized security profits)	4c	7-31	6-25
Insurance Co. of North America—			
New common (initial)	50c	7-16	6-25
Intercontinental Rubber Co. (resumed)	40c	7-25	7-1
International Business Machines Corp. (quar.)	\$1	9-10	8-1
International Harvester Co., com. (quar.)	50c	7-16	6-25
International Holdings, Ltd.	\$75c	8-15	7-1
International Milling, 4% pfd. (quar.)	\$1	7-15	6-25
International Nickel Co. of Canada, Ltd.—			
7% preferred (\$100 par) (quar.)	\$1.75	8-1	7-1
7% preferred (\$5 par) (quar.)	\$1.34c	8-1	7-1
International Power Co., Ltd., common	160c	7-16	6-25
International Telephone & Telegraph Corp.	15c	7-18	6-21
International Utilities Corp. (quar.)	30c	9-1	8-1
Intertype Corp. (quar.)	50c	9-14	3-3
Investment Foundation, Ltd., com. (increased)	150c	10-15	9-1
6% convertible preference (quar.)	\$75c	7-16	6-25
6% convertible preferred (quar.)	\$75c	10-15	9-1
Investors Management Fund, Inc.	19c	7-17	6-25
Investors Mutual, Inc.	17½c	7-20	6-3
Investors Trust Co. (Rhode Island)			
\$2.50 preferred (quar.)	37½c	8-1	7-1
Participating	25c	8-1	7-1
\$2.50 preferred (quar.)	37½c	11-1	10-1
Participating	25c	11-1	10-1
Ironrite, Inc., 55c conv. preferred (quar.)	13¼c	7-31	7-1
Johnson (F. L.) Co., 5% preferred (quar.)	62½c	7-31	7-1
Jantzen Knitting Mills of Canada, Ltd.	\$25c	8-1	7-1
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	8-1	7-1
Jewel Tea Co., 3¼% preferred (quar.)	93¼c	8-1	7-1
Johnson & Johnson, 4 2nd pfd. C (quar.)	\$1	8-1	8-1
3½% 2nd preferred B (quar.)	87½c	8-1	8-1
Johnson Oil Refining Co. (quar.)	20c	10-1	9-2
Johnson Ranch Royalty Co., Inc., common	2c	8-1	7-2
Extra	3c	8-1	7-2
Quarterly	2c	11-1	10-2
Extra	20c	7-20	6-25
Johnston Mutual Fund, Inc. (quar.)	10c	7-20	6-25
Extra	\$1.50	7-16	7-1
Joplin Water Works, 8% pfd. (quar.)			
Kansas City Power & Light			
\$4 preferred (quar.)	\$1	9-1	8-1
\$3.80 preferred (quar.)	95c	9-1	8-1
Kansas City Southern Ry., 4% pfd. (quar.)	\$1	7-16	6-25
Keillogg Company, 3% preferred (quar.)	87½c	10-1	9-1
Keillogg Switchboard & Supply Co., com.	20c	7-31	7-1
5% preferred (quar.)	\$1.25	7-31	7-1
Kennedy's, Inc., common (quar.)	30c	7-20	7-1
\$1.25 preferred (quar.)	31¼c	7-15	6-25
Kentucky Stone Co., common (quar.)	37½c	7-16	7-1
Extra	50c	7-16	7-1
Common (quar.)	37½c	10-15	10-1
Common (quar.)	37½c	1-15-52	1-1
Common (quar.)	37½c	4-15-52	4-1
5% preferred (s-a)	\$1.25	7-16	7-1
5% preferred (s-a)	\$1.25	1-15-52	1-1
Kentucky Telephone Corp.—			
5.20% preferred (quar.)	\$1.30	7-16	6-25
Kerite Company (stock dividend)	20%	7-20	7-1
Keyes Fibre Co., class A	75c	8-1	7-1
Keystone Custodian Fund Series B-3	45c	7-15	6-25
Special	59c	7-15	6-25
Series S-4	12c	7-15	6-25
Special	57c	7-15	6-25
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-1
King-Seely Corp. (quar.)	50c	7-16	6-25
Extra	50c	7-16	6-25
Kingan & Company, 4% preferred (quar.)	\$1	8-1	7-1
Knudsen Creamery Co., 60c pfd. (quar.)	15c	8-25	8-1
Kobacker Stores, Inc. (quar.)	20c	7-31	7-1
Kroehler Mfg., 4½% preferred (quar.)	\$1.12½	9-26	9-26
4½% preferred (quar.)	\$1.12½	12-27	12-27
Kress (S. H.) & Co.	75c	9-1	8-1
Kroger Company—			
7% 2nd preferred (quar.)	\$1.75	8-1	7-1

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Krueger (G.) Brewing Co. (quar.)	12½c	7-16	7-9	Munising Paper Co., common	20c	7-16	7-6	Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10
La Plante-Chaste Mfg. Co.				5% 1st preferred (quar.)	25c	8-1	7-20	4.30% preferred (quar.)	\$1.07½	8-1	7-10
5% conv. preferred (quar.)	31½c	8-1	7-18	Mutual Chemical Co. of America—				4.40% preferred (quar.)	\$1.10	8-1	7-10
La Salle Extension University (quar.)	10c	10-10	9-23	6% preferred (quar.)	\$1.50	9-28	9-20	Philip Morris & Co., common (quar.)	75c	7-16	7-2
Quarterly	10c	1-10-52	12-28	6% preferred (quar.)	\$1.50	12-28	12-20	3.90% preferred (quar.)	97½c	8-1	7-16
Lake Shore Mines, Ltd. (irreg.)	110c	7-16	6-15	Mutual Investment Fund, Inc.				4% preferred (quar.)	\$1	8-1	7-16
Lambert (Alfred) class A (quar.)	115c	9-29	9-19	12c from net income, and 8c from realized profits.				Phillips Petroleum Co. (stock dividend)	100%	7-21	6-19
Class B (quar.)	115c	9-29	9-19	Mutual System, Inc., common (quar.)	20c	7-31	7-14	Phillips-Jones Corp., 5% pfd. (quar.)	\$1.25	8-1	7-20
Class A (quar.)	115c	12-31	12-20	Extra	4c	7-16	6-30	Pick (Albert) Co., 5% preferred (s-a)	\$2.50	7-20	6-30
Class B (quar.)	115c	12-31	12-20	6% preferred (quar.)	2c	7-16	6-30	Piedmont & Northern Ry. (quar.)	75c	7-20	7-5
Lake of the Woods Milling Co., Ltd.				Narragansett Electric Co., 4½% pfd. (quar.)	56½c	8-1	7-16	Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	7-16	7-2
Common (quar.)	140c	9-1	8-1	National Airlines, Inc.	25c	7-20	7-10	Piper Aircraft, 4½% preferred (accum.)	22½c	7-16	7-2
7% preferred (quar.)	\$1.75	9-1	8-1	National Biscuit Co. (quar.)	50c	10-15	9-7	Pittsburgh Brewing Co.			
Lambert Company	50c	7-10	6-22	National Cash Register Co. (quar.)	65c	7-16	6-29	\$2.50 convertible preferred (quar.)	62½c	8-1	7-16
Landis Machine Co. (quar.)	25c	8-15	8-4	National Chemical & Mfg. Co.	15c	8-1	7-13	Pittsburgh, Cincinnati & St. Louis RR. (s-a)	\$2.50	7-20	7-10
Quarterly	25c	11-15	11-8	National City Bank (N. Y.) (quar.)	50c	8-1	7-16	Pittston Company (quar.)	25c	7-23	7-9
Lane Bryant, Inc., 4½% pfd. (quar.)	56½c	8-1	7-10	National Distillers Products Corp. (quar.)	50c	8-1	7-11	Plymouth Cordage Co., common (quar.)	60c	7-20	6-29
Leo Rubber & Tire Corp. (quar.)	75c	8-1	7-16	National Electric Welding Machines (extra)	10c	8-1	7-20	Employees stock (quar.)	6c	7-20	6-29
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96½c	8-1	7-14	Quarterly	5c	6-1	7-20	Plymouth Oil Co. (stock dividend)	100%	7-20	6-29
Lehman Corp.				National Erie Corp.	30c	10-30	10-30	Plywood, Inc. (stock dividend)			
Final distribution of 91c from net ordinary income and \$2.56 representing net profits on sales of securities during the year	\$3.49	7-23	7-12	National Fuel Gas Co. (quar.)	20c	6-30	6-15	One new share for each 50 shares held.			
Lerner Stores Corp., common (quar.)	37½c	7-15	7-2	National Hosiery Mills, Ltd.				On holdings of less than 50 shares, cash at the rate of 5c per share will be paid.	2%	7-20	7-10
4½% preferred (quar.)	\$1.12½	8-1	7-20	60c class A (quar.)	\$1.50	10-1	9-1	Portland Gas Light (Me.), common	25c	7-15	7-5
Lewis Salt Co. (quar.)	40c	9-15	8-15	60c class A (quar.)	\$1.50	1-2-52	12-1	\$5 preferred	\$1.25	7-15	7-5
Lewis Brothers, Ltd. (increased)	\$30c	7-31	6-30	National Investors Corp.	10c	7-20	6-27	Potomac Edison Co., 3.60% pfd. (quar.)	\$1.17½	8-1	7-12
Liaison National Life Insurance Co. (Ind.)	25c	8-1	7-23	National Lock Co. (quar.)	25c	7-16	7-6	4.70% preferred B (quar.)	\$1.17½	8-1	7-12
Quarterly	25c	11-1	10-23	National Manufacturers & Stores Corp.				Powell Royns Gold Mines, Ltd.	13c	7-20	7-5
Lexington Trust Fund Shares	25c	11-1	10-23	Quarterly	25c	7-16	7-2	Power Corp. of Canada			
1½% from net investment income and 5c from net realized capital gains.	16½c	8-15	7-31	Stock dividend	25%	8-31	8-10	6% 1st preferred (quar.)	\$1.50	7-16	6-20
Lincoln Printing Co., common	50c	8-1	7-12	National Paper & Type Co.				6% non-cum. pte. preferred (quar.)	75c	7-16	6-20
\$3.50 preferred (quar.)	87½c	8-1	7-12	5% preferred (quar.)	\$2½c	8-15	7-31	Prentice (G. E.) Mfg. Co. (quar.)	25c	7-16	7-2
Link-Belt Co. (quar.)	60c	9-1	8-3	National Rubber Machinery Co.	25c	9-28	9-14	Extra			
Lion Oil Co. (quar.)	50c	7-16	6-29*	National Securities & Research Corp.				Price Brothers & Co., Ltd., common	75c	8-1	7-16
Lionel Corporation (stock dividend)	100%	7-20	7-7	Bond series	8c	7-16	6-30	Prosperity Co., 5% preferred (quar.)	\$1.25	7-16	7-6
Liquid Carbonic Corp., common (quar.)	30c	9-1	8-15	Low-Priced bond series	18c	7-16	6-30	Public Service Co. of Colorado			
3½% preferred (quar.)	87½c	9-1	8-15	Speculative series	7c	7-16	6-30	Common (quar.)	35c	8-1	7-13
Little Miami RR. Original capital (quar.)	\$1.10	9-10	8-20	Low-priced common stock series	6c	7-16	6-30	4½% preferred (quar.)	\$1.06½	9-1	8-15
Original capital (quar.)	\$1.10	12-10	11-19	National Starch Products—				4.20% preferred (quar.)	\$1.05	9-1	8-15
Original capital (quar.)	\$1.00	3-10-52	2-18	\$1.40 preferred (quar.)	35c	8-1	7-31	Purity Flour Mills Ltd., \$3.50 pfd. (quar.)	\$1.50	8-31	8-2
Above stock pays \$1.10 quarterly in June, September, December and \$1 in March.				National Vulcanized Fibre Co. (quar.)	30c	8-15	8-1	6% preferred (quar.)	\$1.50	8-25	7-16
Special guaranteed (quar.)	50c	9-10	8-20	Neisner Brothers, Inc., 4¾% pfd. (quar.)	\$1.18½	8-1	7-14	Quebec Power Co. (quar.)	125c	7-31	7-14
Special guaranteed (quar.)	50c	12-10	11-19	Neptune Meter Co., common	37½c	8-15	8-1	Radford Grocery, 4½% preferred (quar.)	56½c	7-31	7-14
Special guaranteed (quar.)	50c	3-10-52	2-18	\$2.40 preferred (quar.)	60c	8-15	8-1	Railton Purina Co., 3¾% preferred (quar.)	93½c	10-1	9-4
Little Schuykill Navigation RR. & Coal Co.—				New Bedford Gas & Electric Light (quar.)	\$1	7-16	6-29	Rapid Electrotape Co. (quar.)	25c	9-15	9-1
Semi-annual	75c	7-16	6-13	Special	12½c	7-16	6-29	Raymond Concrete Pipe Co., com. (quar.)	50c	8-1	7-20
Lock Joint Pipe Co.—				New Brunswick Telephone Co., Ltd. (quar.)	115c	7-16	6-20	Extra	50c	8-1	7-20
8% preferred (quar.)	\$1	10-1	9-21	New England Gas & Electric Association—				\$3 preferred (quar.)	75c	8-15	7-27
8% preferred (quar.)	\$1	1-1-52	12-22	Common (increased quar.)	25c	7-16	6-21	Rayonier, Inc., common (quar.)	50c	10-1	9-7
Lockheed Aircraft (stock dividend)	100%	7-10	6-29	New England Public Service Co.—				Reading Co., common (quar.)	50c	8-9	7-12
Lockwood-Dutchess, Inc. (quar.)	\$1	8-1	7-23	\$7 preferred (accum.)	\$1.75	7-15	6-29	Reece Corporation, 5% preferred (quar.)	\$1.25	8-1	7-15
Loft Candy Corp.	10c	7-16	6-28	\$6 preferred (accum.)	\$1.50	7-15	6-29	Reed (C. A.) Co., class A (quar.)	50c	8-1	7-20
Longines-Wittnauer Watch Co. (quar.)	15c	7-17	6-22	\$7 adjustment series pfd. (accum.)	\$1.75	7-15	6-29	Class B (quar.)	25c	8-1	7-20
Long Island Lighting Co. (quar.)	20c	8-1	7-20	New Haven Gas Light	40c	9-28	9-14	Regal Shoe Co. (increased)	15c	7-27	7-6
Lord & Taylor, 8% 2nd preferred (quar.)	\$2	8-1	7-17	New Jersey Worsted Mills	10c	9-1	8-15	Regent Knitting Mills, Ltd.—			
Lorain Coal & Dock—				New York Telephone Corp., class B	1c	7-15	7-1	\$1.60 non-cum. preferred (quar.)	140c	9-1	8-15
5% conv. preferred (quar.)	62½c	10-1	9-20	Newberry (J. J.) Company				\$1.60 non-cum. preferred (quar.)	140c	12-1	11-15
5% conv. preferred (quar.)	62½c	1-1-52	12-20	3¾% preferred (quar.)	93½c	8-1	7-16	Reitman's (Canada), Ltd., common	125c	8-1	7-16
5% conv. preferred (quar.)	62½c	4-1-52	3-20	Norfolk Southern Ry. Co. (quar.)	75c	9-15	9-1	5% redeemable preferred (quar.)	125c	8-1	7-16
Louisville Gas & Electric Co. (Ky.)				Norfolk & Western Ry. Co., com. (quar.)	75c	9-10	8-8	Reliance Electric & Engineering Co.	40c	7-31	7-20
Common (quar.)	45c	7-16	6-30	4% adjustment preferred (quar.)	25c	8-10	7-11	Renold-Coventry, Ltd., class A (quar.)	127c	10-1	9-15
5% pfd. \$100 par (quar.)	\$1.25	7-16	6-30	Norma-Hoffmann Bearings Corp.—				Republic Supply (Calif.)	35c	7-23	6-25
5% pfd. \$25 par (quar.)	31½c	7-16	6-30	6% preferred (accum.)	\$1.50	7-31	7-19	Revere Racing Association, Inc.	20c	7-16	7-2
Louisville, Henderson & St. Louis Ry.—				North American Aviation, Inc.	50c	7-25	7-23	Rice-Stix, Inc., common (quar.)	50c	8-1	7-13
Common (s-a)	\$4	8-15	8-1	North American Refractories Co. (quar.)	20c	7-16	6-26	7% 1st preferred (quar.)	\$1.75	10-1	9-15
5% non-cum. preferred (s-a)	\$2.50	8-15	8-1	Northeastern Insurance Co. (Hartford)	15c	8-15	8-8	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	8-1	7-9	Northern Central Ry. Co. (s-a)	\$2	7-16	6-29	Rich's, Inc., common (quar.)	19c	8-1	7-20
Lowell Bleachery, Inc.	50c	7-20	7-12	Northern Engineering Works	10c	7-27	7-17	3¾% preferred (quar.)	93½c	8-1	7-20
Extra	25c	7-20	7-12	Northern Pacific Ry. Co. (quar.)	50c	7-25	7-3	River Raisin Paper Co.	20c	7-20	7-5
Lowney (William) Co., Ltd. (quar.)	125c	7-16	6-15	Northern States Power Co. (Minn.)				Roan Antelope Copper Mines, Ltd.—			
Lynchburg Gas Co.	17½c	7-25	7-16	Common (quar.)	17½c	7-20	6-29	American shares (irreg.)	29c	7-16	7-3
Mack Trucks, Inc.	25c	7-20	7-9	Northwest Engineering (quar.)	50c	8-1	7-13	Robbins & Myers, common (quar.)	25c	9-15	9-5
Macy (R. H.) Co., Inc., 4¼% pfd. A (quar.)	\$1.06½	8-1	7-9	Extra	25c	8-1	7-13	\$1.50 participating preferred (quar.)	37½c	9-15	9-5
4% preferred B (quar.)	\$1	8-1	7-9	Northwestern National Life Insurance Co.—				Participating	8½c	9-15	9-5
Mading Drug Stores Co., 55c pfd. (quar.)	13½c	7-15	6-30	Semi-annual	35c	11-10	11-2	Robbins Mills, Inc. (quar.)	37½c	7-23	7-11
Madison Square Garden Corp.	50c	8-29	8-15	Norwich Pharmacal Co.				Rochester Button Co. (quar.)	30c	7-16	7-5
Mallman Corp., 5% preferred (quar.)	\$1.25	7-31	7-13	4.50% conv. preferred A (quar.)	33½c	8-1	7-10	Rochester Gas & Electric Corp., com. (quar.)	56c	7-25	7-10
Mallman Company	25c	9-4	8-24	Nunn Bush Shoe Co. (quar.)	20c	7-30	7-16	4% preferred series F (quar.)	\$1	9-1	8-15
Manhattan Bond Fund (irreg.)	5½c	7-16	7-5	Ohio Leather Co. (quar.)	25c	7-31	7-18	4.10% preferred series H (quar.)	\$1.02½	9-1	8-15
Manufacturers Trust Co. (N. Y.) (quar.)	60c	7-16	6-18	Oklahoma Gas & Electric Co., com. (quar.)	32½c	7-30	7-13	Rockland Light & Power Co., common	15c	8-1	7-12
Maple Leaf Gardens, Ltd.	125c	7-16	7-3	5¼% preferred (quar.)	\$1.31½	7-20	6-29	4.65% preferred (quar.)	\$1.16	8-1	7-12
Mar-Tex Realization	5c	12-1	11-15	Oklahoma Natural Gas Co., com. (quar.)	50c	8-15	7-30	Robt Aircraft Corp.	25c	7-25	7-16
Marchant Calculating Machine Co. (quar.)	62½c	7-15	6-30	4¼% preferred A (quar.)	59½c	8-15	7-30	Rolls-Royce, Ltd.—			
Marshall Field & Co. (quar.)	50c	7-31	7-15	Okonite Company (increased)	50c	8-1	7-16	American deposit receipts for ordinary			
Massachusetts Valley RR. (s-a)	\$3	8-1	7-1	Oliver Corp., 4½% preferred (quar.)	\$1.12½	7-31	7-14	regular (interim)	\$15%	8-7	6-8
Massachusetts Investors Trust (quar.)	42c	7-25	6-29	Oliver United Filters—				Roper (Geo. D.) Company	50c	7-17	7-6
Maul Macolita Corp.	5c	7-30	7-13	\$2 convertible class A (quar.)	50c	8-1	7-18	Rosefield Packing Co.	15c	8-1	7-15
May Department Stores				Olympic Radio & Television, Inc. (quar.)	25c	7-19	7-9	Ross (J. O.) Engineering (quar.)	35c	9-10	8-31
New common (initial quar.)	45c	9-1	8-15	Ontario Steel Products, Ltd., common	141	8-15	7-16	Royal Typewriter Co., common	50c	7-16	6-28
\$3.75 preferred (quar.)	93½c	9-1	8-15	7% preferred (quar.)	\$1.75	8-15	7-16	7% preferred (quar.)	\$1.75	7-16	6-28
\$3.75 preferred (1947 series) (quar.)	93½c	9-1	8-15	Otis Elevator Co.	50c	7-28	7-6	Russ Building Co., 6% pfd. (accum.)	\$1.25	7-25	7-10
\$3.40 preferred (quar.)	85c	9-1	8-15	Outlet Company	\$1.25	8-1	7-20	Russek 5th Avenue, Inc. (quar.)	15c	7-16	7-6
Maytag Co., \$3 preference (quar.)	75c	8-1	7-16	Oxford Paper Co.	20c	7-16	7-2	S & W Fine Foods, Inc., common	25c	7-30	7-20
McArthur Chemical, 5% pfd. (quar.)	25c	8-1	7-9	Pabco Products, Inc., 4% pfd. (quar.)	\$1	7-16	7-2	4% conv. preferred (quar.)	50c	7-30	7-20
McCabe Grain Co., Ltd., class B	110c	8-1	7-14	Pacific Coast Aggregates, Inc.				Sagunay Power Co., 4¼% pfd. (quar.)	\$1.06	10-1	9-7
Extra	15c	8-1	7-14	4½% convertible preferred (quar.)	\$1.12½	7-16	7-2	St. Lawrence Flour Mills, common (quar.)	125c	8-1	6-30
60c preference class A (quar.)	115c	8-1	7-16	5% preferred (quar.)	\$1.25	8-1	7-16	7% preferred (quar.)	\$1.75	8-1	6-30
McCall Corp.	37½c	8-1	7-16	5% sinking fund preferred (quar.)	\$1.25	8-1	7-16	St. Louis-San Francisco Ry.			
McCull-Fontenot Oil Co., Ltd.—				\$1.25 sinking fund preferred (quar.)	31½c	8-1	7-16	5% preferred (quar.)	\$1.25	9-15	9-1
4% preferred (quar.)	\$1	7-20	6-30	Pacific Gas & Electric Co. (quar.)	50c	7-16	6-29	5% preferred (quar.)	\$1.25	12-15	12-1
McKees Corp., class A (s-a)	25c	7-20	6-30	Pacific Lighting Corp., \$4.50 pfd. (quar.)	\$1.12½	7-16	6-20	St. Paul Fire & Marine Insurance—			
Class B (s-a)	25c	7-20	6-30	Pacific Portland Cement Co.	25c	7-25	7-14	New common (initial quar.)	20c	7-17	7-10
McLellan Stores Co. (quar.)	37½c	8-1	7-12	Pacific Public Service Co.				San Antonio Transit Co. (quar.)	12½c	8-15	8-1
Mercantile Stores, 7% pfd. (quar.)											

Name of Company	Per Share	When Payable of Rec.	Holders
Silverwood Dairies, Ltd., class B.	\$10c	10-1	8-31
Class A (quar.)	\$15c	10-1	8-31
Silverwood Western Dairies, 5% pfd. (quar.)	\$1.25	10-1	8-31
Slater (N.) & Co., Ltd., common (quar.)	\$45c	8-1	7-10
\$2.12 preferred (quar.)	\$53c	7-16	7-3
Stoss-Sheffield Steel & Iron Co.—			
Quarterly	75c	9-20	9-10*
Quarterly	75c	12-20	12-10*
Smith (A. O.) Corporation	40c	8-1	7-2
Smith (Howard) Paper Mills, Ltd., com.	\$75c	7-30	6-29
\$2 preferred (quar.)	\$50c	7-30	6-29
Solar Aircraft Co., 90c conv. pfd. (quar.)	\$22½c	8-15	7-31
Soundview Pulp Co. (quar.)	75c	9-4	8-15
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-16	7-2
Southern California Edison Co., com. (quar.)	50c	7-31	7-5
4.48% preference (quar.)	28c	7-31	7-5
4.56% preference (quar.)	28½c	7-31	7-5
Southern Canada Power Co., Ltd.—			
Common (quar.)	\$40c	8-15	7-20
6% partic. preferred (quar.)	\$1.50	7-16	6-20
Southern Fire & Casualty Co. (quar.)	10c	7-16	6-30
Southern Indiana Gas & Electric			
4.80% preferred (quar.)	\$1.20	8-1	7-14
Southern New England Telephone Co. (quar.)	45c	7-16	6-20
Southern Railway Co.			
5% non-cum. preferred (quar.)	\$1.25	9-14	8-18
Southwestern Associated Telephone—			
\$2.20 preferred (quar.)	55c	8-1	7-16
Southwestern Public Service, com. (quar.)	28c	9-1	8-15
3.70% preferred (quar.)	\$2½c	8-1	7-20
3.90% preferred (quar.)	\$7½c	8-1	7-20
4.15% preferred (quar.)	\$1.03½	8-1	7-20
4.40% preferred (quar.)	\$1.10	8-1	7-20
4.25% preferred (initial quar.)	\$1.06½	8-1	7-20
Spokane Portland Cement			
Common	8c	9-10	9-1
Common	7c	12-10	12-1
Springfield Gas Light Co. (quar.)	40c	7-16	7-5
Squibb (E. R.) & Sons—			
\$4 preferred A (quar.)	\$1	8-1	7-16
\$4 preferred (quar.)	\$1	8-1	7-16
Standard Fire Insurance Co. (N. J.) (quar.)	75c	7-23	7-16
Standard Gas & Electric, \$6 pfd. (accum.)	\$1.50	7-25	6-29
\$7 preferred (accum.)	\$1.75	7-25	6-29
Standard Power & Light, \$7 pfd. (accum.)	\$1.75	8-1	7-16
Standard Silica Corp., common	\$12½c	8-15	8-2
Standard Steel Spring Co.—			
4% convertible preferred (quar.)	50c	8-1	7-12
Standard Tube Co., class B common	10c	7-25	7-13
Stanley Brock, Ltd., class B	\$10c	8-1	7-10
Class A (quar.)	\$15c	8-1	7-10
State St. Investment Corp. (Boston) (irreg.)	45c	7-16	6-30
Steak 'n Shake, Inc. (extra)	5c	8-15	8-1
Stecker-Traug Lithograph—			
5% preferred (quar.)	\$1.25	9-28	9-14
5% preferred (quar.)	\$1.25	12-21	12-4
Steel Co. of Canada, Ltd., common	\$20c	8-1	7-6
Preference (quar.)	\$20c	8-1	7-6
Sterchi Bros. Stores, Inc. (quar.)	\$7½c	9-7	8-24
Sterling Electric Motors, 4½% preferred	56c	10-1	9-14
Stetson (John B.) Company, common (s-a)	\$1	7-16	6-29
8% preferred (s-a)	\$1	7-16	6-29
Stone Container Corp.	20c	7-24	7-12
Stonestone & Coal Co.	50c	9-4	8-15
Strawbridge & Clothier, common	25c	8-1	7-18
Stroock (S.) & Co. (irreg.)	25c	8-10	7-27
Stock dividend	5%	7-26	7-13
Suburban Electric Securities Co.—			
\$4 2nd preferred (quar.)	\$1	8-1	7-16
\$4 2nd preferred (quar.)	\$1	11-1	10-15
Sullivan Consolidated Mines, Ltd.	\$10c	8-16	7-16
Sun Oil Co., 4½% pfd. A (quar.)	\$1.12½	8-1	7-10
Sunray Oil Corp., common (quar.)	30c	7-16	6-11
Sunshine Biscuits, Inc. (quar.)	\$1	8-1	7-18*
Super Mold Corp. (Calif.) (quar.)	50c	7-20	7-3
Special	\$2	7-20	7-3
Superior Steel Corp. (quar.)	25c	8-2	7-16
Supertest Petroleum Corp., Ltd., common	\$82	7-15	6-18
5% redeemable preferred (quar.)	\$81.25	7-16	6-18
Supreme Sunrise Food Exchange	10c	7-16	7-6
Sutherland Paper Co., new com. (initial quar.)	37½c	9-15	8-17
Extra	2½c	9-15	8-17
Swan-Finch Oil, 6% preferred (quar.)	37½c	9-1	8-15
4% 2nd preferred (quar.)	10c	9-1	8-15
Swift & Company—			
Quarterly	40c	10-1	8-31
Quarterly	40c	1-2-52	11-30
Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	8-1	7-10
\$4.56 preferred (quar.)	\$1.14	8-1	7-10
Thatcher Glass Mfg.—			
\$2.40 convertible preference (quar.)	60c	8-15	7-31
Thomaston Cotton Mills			
Quarterly	25c	10-1	9-15
Quarterly	25c	1-2-52	12-15
Quarterly	25c	4-2-52	3-15
Title Insurance Co. (Minnesota) (quar.)	\$1.25	7-16	6-30
Tobacco Products Export	\$1	7-16	6-28
Toledo Edison Co., common (quar.)	17½c	7-27	7-6
4½% preferred (quar.)	\$1.06½	9-1	8-16
Traders Building Assn., Ltd. (quar.)	\$30c	7-16	7-7
Trane Company (quar.)	\$2½c	8-1	7-12
Transamerica Corp. (increased s-a)	60c	7-31	7-3
Trinity Universal Insurance Co. (Dallas)—			
Quarterly	25c	8-15	8-10
Quarterly	25c	11-15	11-10
True Temper Corp. (quar.)	40c	9-12	8-31
4½% preference (one-half of shares held by each holder to be redeemed on July 15 at \$105 per share plus this dividend)	\$1.12½	7-15	7-5
208 South La Salle St. Corp.			
Quarterly	62½c	10-1	9-20
Union Asbestos & Rubber Co. (quar.)	25c	10-1	9-10
Union Electric Co. of Missouri—			
\$3.50 preferred (quar.)	\$7½c	8-15	7-20
\$3.70 preferred (quar.)	\$9½c	8-15	7-20
\$4 preferred (quar.)	\$1	8-15	7-20
\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Union Gas Co. of Canada, Ltd. (increased)	\$25c	8-1	7-6
Union Oil Co. (Calif.) (quar.)	50c	8-9	7-10
United Aircraft Corp., 5% pfd. (quar.)	\$1.25	9-1	8-15
United Air Lines, Inc., common	75c	7-20	7-9
4½% preferred (quar.)	\$1.12½	9-1	8-17
United Biscuit Co. of America, com. (quar.)	40c	9-1	8-15
\$4.50 preferred (quar.)	\$1.12½	7-15	7-3
\$4.50 preferred (quar.)	\$1.12½	10-15	10-3
United Cigar-Whelan Stores—			
\$3.50 convertible preferred (quar.)	\$7½c	8-1	7-16
United Corporations, Ltd., class A (quar.)	\$38c	8-15	7-16
Class B	\$35c	8-31	7-31
United Drill & Tool Corp., class A (quar.)	15c	8-1	7-10
Class B (quar.)	20c	8-1	7-10
United Gas Improvement Co. (quar.)	35c	9-29	8-31
United Merchants & Manufacturers			
Stock dividend	10%	7-31	7-9
United Molasses Co., Ltd.—			
Ordinary (final)	\$6¼%	7-16	5-6
United Paramount Theatres, Inc., common	50c	7-20	6-29
Certificates of interest	50c	7-20	6-29

Name of Company	Per Share	When Payable of Rec.	Holders
United Shirt Distributors, Inc.	25c	7-26	7-10
United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3
6% preferred (quar.)	37½c	8-1	7-3
United States Corp., 6% pfd. (quar.)	\$1.50	8-15	7-27
U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	7-16	6-22
U. S. Guarantee Co. (N. Y.) (quar.)	60c	9-10	8-24
U. S. Industrial Chemicals, Inc.	\$1	7-30	7-14
U. S. Pipe & Foundry Co. (quar.)	75c	9-20	8-31*
Quarterly	75c	12-20	11-30*
U. S. Radiator Corp., common (quar.)	25c	8-1	7-17
6% preferred (quar.)	75c	8-1	7-17
U. S. Shoe Corp. (quar.)	50c	7-16	6-29
U. S. Spring & Bumper, common (quar.)	20c	8-15	8-1
4½% preferred (quar.)	56½c	9-1	8-15
U. S. Steel Corp.—			
7% preferred (quar.)	\$1.75	8-19	7-31
7% preferred (quar.)	\$1.75	11-20	11-6
United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-27
United Transit Co., 5% pfd. (quar.)	62½c	8-1	7-16
Universal Laboratories, Inc.—			
5% convertible preferred (quar.)	12½c	8-1	7-20
5% convertible preferred (quar.)	12½c	11-1	10-19
Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-17
Extra	50c	8-1	7-17
Upper Peninsula Power Co., common	30c	8-1	7-20
5½% preferred (quar.)	\$1.31½	8-1	7-20
Uppesit Metal Cap, 7% preferred (accum.)	\$2	10-1	9-15
Uuca Knitting Co.			
8% prior preferred (quar.)	62½c	10-1	9-20
5% prior preferred (quar.)	62½c	1-2-52	12-22
Valspar Corp., common	12½c	8-1	7-16
\$4 preferred (s-a)	\$2½	8-1	7-16
Van Camp Sea Food Co., Inc. (quar.)	30c	8-1	7-16
Van Seiver (J. B.), 5% pfd. A (quar.)	\$1.25	7-16	7-2
5% preferred B (quar.)	26c	7-16	7-2
Vanadium Corp. of America	50c	8-17	8-8
Vapor Heating Corp.			
5% preferred (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Ventures, Ltd.	\$15c	7-19	6-28
Vertientes-Camaguey Sugar (Cuba)	\$1	11-1	10-15
Virginia-Carolina Chemical—			
6% preferred (quar.)	37½c	8-1	7-17
Virginia Coal & Iron Co.	\$1	9-4	8-24
Virginia Iron Coal & Coke Co.—			
4% convertible preferred (quar.)	25c	7-31	6-30
Vulcan Detinning Co., common (quar.)	35c	9-20	9-10
7% preferred (quar.)	35c	7-20	7-10
7% preferred (quar.)	35c	10-20	10-10
Walker (Hiram) Gooderham & Worts Ltd.	\$175c	7-16	6-26
Walker Vitamin Products, class A (reduced)	2½c	7-25	7-2
Class B (reduced)	2½c	7-25	7-2
5% preferred (quar.)	62½c	7-25	7-2
Warren Brothers Co., common (quar.)	20c	7-16	6-29
5% preferred (quar.)	62½c	8-1	7-20
Washington Gas Light Co., common (quar.)	37½c	8-1	7-20
\$4.25 preferred (quar.)	\$1.06½	8-10	7-25
\$4.50 preferred (quar.)	\$1.12½	8-10	7-25
Waterloo Cedar Falls & Northern RR., com.	17½c	7-17	7-3
Waterous, Ltd., common	\$10c	7-16	6-29
80c class A (quar.)	\$120c	8-15	7-31
Weatherhead Co., \$5 pfd. (quar.)	\$1.25	7-16	7-2
Wellington Fire Insurance Co. (s-a)	\$1.75	8-15	8-10
Wesley Mason Mills Ltd., 5½% pfd. (quar.)	\$1.37½	8-1	7-14
West Kentucky Coal Co. (quar.)	50c	8-1	7-10
West Michigan Steel Foundry			
7% prior preferred (quar.)	17½c	8-1	7-15
West Penn Power Co.—			
4½% preferred (quar.)	\$1.12½	7-16	6-20
4.20% preferred (quar.)	\$1.05	7-16	6-20
4.10% preferred (quar.)	\$1.02½	7-16	6-20
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	8-15	8-1
Western Grocers, Ltd., class A (quar.)	\$50c	7-15	6-15
\$1.40 preferred (quar.)	\$135c	7-15	6-15
Western Insurance Securities Co.—			
\$2.50 class A (accum.)	\$1	8-1	7-20
Western Kentucky Gas, 4.80% pfd. (quar.)	30c	8-1	7-20
Western Life Ins. Co. (Helena, Mont.)—			
Common	30c	9-15	9-7
Western Light & Telephone Co., common	40c	8-1	7-16
5% preferred (quar.)	31½c	8-1	7-16
Western Pacific Railroad Co., com. (quar.)	75c	8-15	8-1
5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred A (quar.)	\$1.25	2-15-52	2-1
Western Tablet & Stationery Corp., com.	50c	7-15	6-28
5% preferred (quar.)	\$1.25	10-1	9-13
Western Union Telegraph, class A	50c	7-16	6-22
Westminster Paper Co., Ltd.—			
Class A (quar.)	\$112½c	7-31	7-7
Class B (quar.)	\$77½c	7-31	7-7
Westmoreland, Inc. (quar.)	25c	10-1	9-14
Westmoreland Coal Co.	50c	9-14	8-31
Weston Electric Instrument Corp. (quar.)	50c	9-10	8-24
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	8-1	7-20
4% prior lien (quar.)	\$1	8-1	7-20
White Sewing Machine Corp., common	50c	8-1	7-20
\$2 prior preferred (quar.)	50c	8-1	7-20
Whitehall Fund, Inc.	17c	7-20	6-27
Whitehead Brothers Rubber (quar.)	15c	8-15	8-1
Whitney Blake Co. (quar.)	15c	7-16	7-3
Whiting Corp.	10c	7-16	7-2
Wichita River Oil Corp.	30c	7-16	6-29
Wichita Union Stock Yards (s-a)	\$2	7-16	7-10
Wilcox Oil Co. (quar.)	25c	8-22	7-30
Wilcox & Gibbs Sewing Machine	10c	9-15	9-1
Wilson Lines, 5% 1st preferred (s-a)	\$2.50	8-15	8-1
Winnipeg Electric Co., com. (irreg.)	\$60c	7-16	6-5
Winsted Hosiery Co., common	\$2.50	8-1	7-16
Common	\$2.50	11-1	10-15
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-16
Wisconsin Public Service Corp.—			
Common (increased)	27½c	8-1	7-16
5% preferred (quar.)	\$1.25	8-1	7-16
Wood (Alexander & James) Ltd.—			
Common (initial quar.)	\$15c	7-16	6-29
Woolworth (F. W.) & Co., Ltd.—			
American deposit rcts. (interim)	\$15%	8-22	6-25
Wrigley (William) Jr. Co. (monthly)	25c	8-1	7-20
Monthly	25c	9-1	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-20
Wurlitzer (Rudolph) Co.	20c	9-1	8-15
Yaie & Towne Mfg. Co. (quar.)	50c	10-1	9-10
Yates-American Machine Co. (quar.)	25c	7-24	7-10
Zellers, Ltd., common (quar.)	\$13c	8-1	7-5
5% preferred (quar.)	\$31½c	8-1	7-5
6% preferred (quar.)	\$37½c	8-1	7-5
Zenith Radio Corp. (quar.)	50c	7-31	7-10

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here.

Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 8)

to approximately \$13,200,000. The principal items of the construction program are \$6,650,000 for a new gas storage plant, \$4,880,000 for new business gas mains, services, meters and regulators, \$830,000 for transmission and feeder mains and facilities, \$580,000 for distribution system replacements, and \$260,00

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile County, County-At-Large Sch. Dist. (P. O. Mobile), Ala.
Warrant Sale—The \$250,000 capital outlay warrants offered on July 10—v. 174, p. 52—were awarded to a syndicate composed of Shropshire & Co., of Mobile, Sterne, Agee & Leach, of Birmingham, and the Merchants National Bank, of Mobile, as 2½s, at a price of 101.29, a basis of about 2.31%.

ARIZONA

Maricopa County, Fowler School District No. 45 (P. O. Phoenix), Ariz.

Bond Sale—The \$62,000 school bonds offered on July 5—v. 173, p. 2656—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, at a net interest cost of about 3.37%.

Pinal County Sch. Dist. No. 20 (P. O. Florence), Ariz.

Bond Sale—The \$35,000 school bonds offered on July 9—v. 174, p. 145—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, as 3½s.

CALIFORNIA

Auburn Joint Union Elementary School District, Placer and El Dorado Counties (P. O. Auburn), Calif.

Bond Offering—Lillian Rechenmacher, Placer County Clerk, will receive sealed bids until 10 a.m. (PST) on July 16 for the purchase of \$210,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1965 inclusive. Interest M-N. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

California (State of)

Bond Sale—The \$25,000,000 Veterans Act of 1949, series B bonds offered on July 11—v. 173, p. 2543—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.44, a net interest cost of about 1.89%, as follows:

\$6,700,000 4s. Due on Aug. 1 from 1953 to 1958 inclusive.

6,100,000 1½s. Due on Aug. 1 from 1959 to 1963 inclusive.

12,200,000 1¾s. Due on Aug. 1 from 1964 to 1972 inclusive.

Additional Sale—The above syndicate also purchased \$1,500,000 2¼% San Francisco Harbor Improvement, Act of 1929 bonds, at a price of 102.20, a basis of about 2.12%.

Bonds Publicly Offered—Bank of America, N. T. & S. A., and associates reoffered the Veterans' bonds at prices to yield from 1.20% to 2%, according to maturity. Bonds maturing from 1968 to 1972 are subject to call at par on Aug. 1, 1967.

Members of the offering group include, among others, The National City Bank of New York; The Chase National Bank; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co. Inc.; Harris Trust and Savings Bank; R. H. Moulton & Company; American Trust Company; Glore, Forgan & Co.; C. J. Devine & Co.; Goldman, Sachs & Co.; Union Securities Corporation; Weeden & Co.; The First National Bank of Portland, Oregon; Seattle - First National Bank; Security - First National Bank of Los Angeles; California Bank of Los Angeles; Dean Witter & Co.; William R. Staats Co. Inc.; Equitable Securities Corporation; Reynolds & Co.;

J. Barth & Co.; B. J. Van Ingen & Co. Inc.; Coffin & Burr Inc.; A. C. Allyn and Company, Inc.; Harris, Hall & Company (Incorporated); Heller, Bruce & Co.; Barr Brothers & Co.; Kaiser & Co.; and A. G. Becker & Co. Inc.

Chico City Sch. Dist., Butte County (P. O. Oroville), California

Bond Sale—The issue of \$161,000 school bonds was purchased by R. H. Moulton & Co., of San Francisco, as 2½s, at a price of 100.81, a basis of about 2.44%.

Costa Mesa Union Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on July 24 for the purchase of \$95,000 school bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1970 inclusive. Interest F-A. Legality approved by O'Melveny & Myers, of Los Angeles.

Fontana Sch. Dist., San Bernardino County (P. O. San Bernardino), California

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PST) on July 16 for the purchase of \$270,000 school bonds. Dated July 1, 1951. Due on July 15 from 1952 to 1962 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

Fortuna, Calif.

Bond Sale—The issue of \$40,000 bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$10,000 4¼% sewer, series B bonds. Due on June 15 from 1952 to 1956 inclusive.

8,000 3% sewer, series B bonds. Due on June 15 from 1957 to 1960 inclusive.

22,000 3¼% sewer, series B bonds. Due on June 15 from 1961 to 1971 inclusive.

The bonds are dated June 15, 1951.

Grenada Elementary Sch. Dist., Siskiyou County (P. O. Yreka), Calif.

Bond Offering—Waldo J. Smith, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 19 for the purchase of \$41,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1976 inclusive. Interest J-J.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Sale—The \$36,000 Potrero Heights School District bonds offered on July 10—v. 174, p. 145—were awarded to the William R. Staats Co., of Los Angeles, as 3¼s, at a price of 101.50, a basis of about 3.08%.

Additional Sale—The \$161,000 Wiseburn School District bonds was purchased by the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, as 3s, at a price of 101.06, a basis of about 2.87%.

Additional Sale—The \$159,000 Claremont Unified School District bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 101.66, a basis of about 2.27%.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on

July 17 for the purchase of \$540,000 school bonds, as follows:

\$370,000 Covina City School District bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive.

170,000 Hermosa Beach City School District bonds. Dated Sept. 1, 1949. Due on Sept. 1 from 1951 to 1969 inclusive.

Midland School District, Riverside County (P. O. Riverside), Calif.

Bond Sale—The \$97,000 building bonds offered on July 9—v. 173, p. 2656—were awarded to Dean Witter & Co., of San Francisco, and Taylor & Co., of Beverly Hills, jointly, as 3s, at a price of 100.27, a basis of about 2.97%.

Oxnard Elementary Sch. Dist., Ventura County (P. O. Ventura), Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 31 for the purchase of \$30,000 school bonds. Interest J-J.

Paradise Unified School District, Butte County (P. O. Oroville), Calif.

Bond Offering—W. F. Matthews, County Clerk, will receive sealed bids until 11 a.m. (PST) on July 30 for the purchase of \$274,000 building bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. Interest F-A.

Sacramento, Calif.

Bond Offering—Harry G. Denton, City Clerk, will receive sealed bids until 10 a.m. (PST) on July 24 for the purchase of \$1,600,000 off-street parking revenue, series A bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1982 inclusive. The bonds maturing after July 1, 1956 are callable. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Solana Beach Sch. Dist., San Diego County (P. O. San Diego), California

Bond Sale—The \$69,000 school bonds offered on July 9—v. 173, p. 2543—were awarded to the California Bank, of Los Angeles, and Taylor & Co., of Beverly Hills, jointly, as 3s, at a price of 100.04.

South San Francisco, Calif.

Bond Offering—Daniel J. Hyland, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 16 for the purchase of \$500,000 sewage disposal-1949 series C bonds. Dated June 15, 1951. Due on June 15 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Villa Park Sch. Dist., Orange County (P. O. Santa Ana), California

Bond Sale—The \$40,000 school bonds offered on July 10—v. 174, p. 52—were awarded to the First National Bank of Orange, as 2½s, at a price of 100.26, a basis of about 2.47%.

Windsor Union School District, Sonoma County (P. O. Santa Rosa), Calif.

Bond Offering—William E. Claus, County Clerk, will receive sealed bids until 2:30 p.m. (PST) on July 23 for the purchase of \$24,000 school bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1975 inclusive. Interest J-J.

COLORADO

Denver (City and County), Colo.

Bond Offering—A. S. Brodhead, Manager of Revenue, will receive sealed bids until 11 a.m. (MST) on July 25 for the purchase of \$1,301,000 public improvement bonds, as follows:

\$1,118,000 Northeast Storm Sewer District bonds.

116,000 Cherry Creek Sanitary Sewer District bonds.

67,000 Alley Paving District No. 237 bonds.

The bonds are dated Sept. 1, 1951.

Denver (City and County), Colo.

Bond Sale—The \$13,000,000 water general obligation bonds offered on July 10—v. 173, p. 2656—were awarded to a syndicate composed of Halsey, Stuart & Co., Continental Illinois National Bank & Trust Co., of Chicago, Kidder, Peabody & Co., Union Securities Corp., White, Weld & Co., Braun, Bosworth & Co., Inc., Barr Brothers & Co., Bacon, Stevenson & Co., Hornblower & Weeks, all of New York City, Central Republic Co., of Chicago, Geo. B. Gibbons & Co., Inc., R. S. Dickson & Co., Adams, McEntee & Co., Hayden, Stone & Co., W. H. Morton & Co., all of New York City, William Blair & Co., of Chicago, G. H. Walker & Co., E. F. Hutton & Co., both of New York City, Otis & Co., of Cleveland, Ohio Co., of Columbus, Peters, Writer & Christensen, of Denver, McCormick & Co., Burns, Corbett & Pickard, Inc., both of Chicago, Northwestern National Bank, of Minneapolis, Julien Collins & Co., of Chicago, Schmidt, Poole & Co., of Philadelphia, Ellis & Yarrow, of Phoenix, McDougal & Co., of Chicago, Kaiser & Co., of San Francisco, Rodman & Linn, of Chicago, and Wood, Gundy & Co., Inc., of New York City, at a price of 100.02, a net interest cost of about 1.90%, as follows:

\$1,000,000 5s. Due on July 1 from 1952 to 1961 inclusive.

2,000,000 1.70s. Due on July 1 from 1962 and 1963.

2,000,000 1¾s. Due on July 1 from 1964 and 1965.

4,000,000 1.80s. Due on July 1 from 1966 to 1969 inclusive.

4,000,000 1.90s. Due on July 1 from 1970 to 1973 inclusive.

Lamar, Colo.

Bond Offering—Mrs. A. J. Davy, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 3 for the purchase of \$800,000 electric light and power revenue-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1968 inclusive. The bonds maturing on Aug. 1, 1957 and thereafter are callable. Interest F-A. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CONNECTICUT

Darien (P. O. Darien), Conn.

Bond Offering—Albert L. Brunner, Town Treasurer, will receive sealed bids until noon (DST) on July 25 for the purchase of \$2,600,000 school improvement bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City. (The sale was originally scheduled for July 12.)

GEORGIA

Brunswick, Ga.

Bond Sale—The \$200,000 2½% Municipal Building bonds offered on July 6—v. 173, p. 2656—were awarded to Byron Brooke & Co., of Atlanta, at 99.41, a basis of about 2.53%.

ILLINOIS

Bloomington, Ill.

Bond Offering—Marguerite L. Zook, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 19 for the purchase of \$660,000 water revenue refunding bonds. Dated Aug. 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Champaign County, Ogden Community High Sch. Dist. No. 304 (P. O. Urbana), Ill.

Bond Offering—G. V. Scott, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 18 for the purchase of \$160,000 general obligation bonds. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D.

East Side Levee and Sanitary District (P. O. East St. Louis), Ill.

Bond Offering—Charles E. Melvin, Clerk of Board of Trustees, will receive sealed bids until noon (CDST) on July 23 for the purchase of \$600,000 combined trunk relief sewer bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Monsanto, Ill.

Bond Sale—The \$300,000 sewer system bonds offered on July 10—v. 174, p. 145—were awarded to Stifel, Nicolaus & Co., of St. Louis, as 1¾s, at a price of 100.05. Dated Aug. 15, 1951.

Morgan County Sch. Dist. No. 117 (P. O. Jacksonville), Ill.

Bond Sale—The \$460,000 2½% building bonds offered on July 10—v. 174, p. 53—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, A. G. Edwards & Sons, and Newhard, Cook & Co., both of St. Louis, at a price of 103.02, a basis of about 2.21%.

INDIANA

Clinton Township, Sch. Twp. (P. O. Millersburg), Ind.

Bond Sale—The \$65,000 building bonds offered on July 5—v. 173, p. 2656—were awarded to the Salem Bank & Trust Co., of Goshen, as 2s.

Columbia Township, Sch. Twp. (P. O. Columbia City), Ind.

Bond Offering—Jay Crawford, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Aug. 3 for the purchase of \$50,000 building-1951 bonds. Dated June 15, 1951. Due on July 1 and Jan. 1 from 1952 to 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Etna-Troy Township (P. O. Rural Route No. 1, Larwill), Ind.

Bond Offering—Edwin F. Pugh, Township Trustee, will receive sealed bids until 7 p.m. (CST) on July 24 for the purchase of \$74,000 school bonds, as follows:

\$37,000 school township bonds. Due on July 1, 1952 to Jan. 1, 1967.

37,000 Civil Township bonds. Due on July 1, 1952 to Jan. 1, 1967.

The bonds are dated June 15, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Wayne, Ind.

Bond Sale—The \$6,000,000 water works revenue-1951 bonds offered on July 10—v. 173, p. 2656—were awarded to a syndicate

composed of Kidder, Peabody & Co., Union Securities Corp., R. S. Dickson & Co., all of New York City, Schoellkopf, Hutton & Pomero, of Buffalo, Hornblower & Weeks, American Securities Corp., Hirsch & Co., W. E. Hutton & Co., Roosevelt & Cross, all of New York City, Stranahan, Harris & Co., Inc., of Toledo, Aubrey G. Lanston & Co., of New York City, Dempsey & Co., of Chicago, Shelby Culom Davis & Co., of New York City, Field, Richards & Co., of Cleveland, Farwell, Chapman & Co., of Chicago, Ellis & Co., and Seasongood & Mayer, both of Cincinnati, at a price of 100.03, a net interest cost of about 2.47%, as follows:

\$940,000 2s. Due on Jan. and July 1 from 1952 to 1959 inclusive.

5,060,000 2½s. Due on Jan. and July 1 from 1960 to 1976 inclusive.

Indianapolis, Ind.

Note Offering—Patrick J. Barton, Acting City Controller, will receive sealed bids until 10:30 a.m. (CST) on July 24 for the purchase of \$1,200,000 temporary loan notes, as follows:

\$1,100,000 general fund notes.
100,000 Police Pension Fund bonds.

Indianapolis, Ind.

Bond Sale—The \$2,250,000 bonds offered on July 6—v. 174, p. 145—were awarded to a syndicate composed of the National City Bank, Dominick & Dominick, both of New York City, Trust Co. of Georgia, of Atlanta, F. S. Smithers & Co., and Andrews & Wells, Inc., both of New York City, as follows:

\$1,750,000 Weir Cook Municipal Airport Expansion—1951 bonds, as 1½s, at a price of 100.82, a basis of about 1.66%.
500,000 street improvement—1951 bonds, as 1½s, at a price of 100.07, a basis of about 1.48%.

Indianapolis School City, Ind.

Bond Offering—M. V. Bailey, Business Director of Board of School Commissioners, will receive sealed bids until 1 p.m. (CST) on July 31 for the purchase of \$3,000,000 building—1951 bonds. Dated Aug. 29, 1951. Due on Oct. 1 from 1952 to 1976 inclusive. Interest A-O. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jennings County (P. O. Vernon), Ind.

Bond Offering—Roy Klein, County Auditor, will receive sealed bids until 2 p.m. (CST) on July 19 for the purchase of \$255,500 jail and court house—1951 bonds. Dated Aug. 1, 1951. Due on July 1, 1953 to Jan. 1, 1971. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Michigan City, Ind.

Bond Sale—The \$895,000 water works revenue—1951 bonds offered on July 10—v. 173, p. 2657—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Hornblower & Weeks, B. J. Van Ingen & Co., both of New York City, Braun, Bosworth & Co., Inc., R. S. Dickson & Co., of New York City, City Securities Corp., Raffensperger Hughes & Co., both of Indianapolis, and Dempsey & Co., of Chicago, as 3s, at a price of 100.52, a basis of about 2.96%.

New Albany Flood Control District, Ind.

Bond Sale—The \$200,000 flood control works of 1951 bonds offered on July 10—v. 174, p. 53—were awarded to the City Securities Corp. of Indianapolis, as 2½s, at a price of 100.79, a basis of about 2.41%.

Noblesville, Ind.

Bond Sale—The \$120,000 building—1951 bonds offered on July 9—v. 174, p. 53—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, and Associates, as 2½s, at a price of 101.13, a basis of about 2.08%.

Skelton Township (P. O. Tennyson), Ind.

Bond Sale—The \$47,000 school bonds offered on June 30—v. 173, p. 2543—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 3s, at a price of 100.47, a basis of about 2.93%.

IOWA

Danville Township Independent School District No. 5 (P. O. Danville), Iowa

Bond Offering—C. E. Stout, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on July 16 for the purchase of \$69,000 school house and superintendent's home bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1970 inclusive. The bonds maturing in 1964 to 1970 are callable.

Des Moines, Iowa

Bond Offering—Arthur Johnson, City Clerk, will receive sealed bids until 9 a.m. (CST) on July 16 for the purchase of \$3,200 sewer improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1960 inclusive. The bonds are callable. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Waterloo, Iowa

Bond Sale Postponed—The sale of \$500,000 sewer bonds offered on July 6—v. 173, p. 2657—was postponed.

Webster City, Iowa

Bond Offering—L. L. Doolittle, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 16 for the purchase of \$24,000 heating plant revenue bonds. Dated Aug. 1, 1951. Due on June 1 from 1954 to 1961 inclusive. Interest J-D. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KENTUCKY

Mayfield, Ky.

Bond Offering—C. N. Apperson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$350,000 water works revenue bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. The bonds maturing on or after June 1, 1958 are callable. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Jefferson Parish Sewerage Dist. No. 1 (P. O. Gretna), La.

Certificate Offering—Frank J. Deemer, Secretary of Police Jury, will receive sealed bids until 1 p.m. (CST) on Aug. 8 for the purchase of \$9,594.29 sewerage improvement certificates.

Rapides Parish Ruby-Wise School District No. 56 (P. O. Alexandria), La.

Bond Sale—The \$12,000 school bonds offered on July 5—v. 173, p. 2544—were awarded to the Guaranty Bank & Trust Co., of Alexandria, as 3s, at a price of 102.25, a basis of about 2.62%.

Webster Parish Sch. Dist., La.

Bond Sale—The issue of \$65,000 Cotton Valley School District No. 12 bonds was purchased by the Minden Bank & Trust Co., of Minden, as 2s, at a price of 100.46, a basis of about 1.88%.

Additional Sale—The \$68,000 Evergreen School District No. 30 bonds was purchased by Barrow, Leary & Co., of Shreveport, at par, a net interest cost of about 3.03%.

MARYLAND

Howard County (P. O. Ellicott City), Md.

Bond Sale—The \$700,000 County High School bonds offered on July 10—v. 173, p. 2657—were awarded to a syndicate composed of the Mercantile Trust Co., Baker, Watts & Co., and Stein Bros. & Boyce, all of Baltimore, at a price

of 100.07, a net interest cost of about 1.96%, as follows:

\$200,000 2s. Due on July 1 from 1956 to 1959 inclusive.
100,000 1½s. Due on July 1 in 1960 and 1961.
400,000 2s. Due on July 1 from 1962 to 1969 inclusive.

MASSACHUSETTS

Arlington Housing Authority, Mass.

Note Offering—Myron D. Chace, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$695,000 first series notes. Dated July 26, 1951. Due on July 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Barnstable Housing Authority, Massachusetts

Note Offering—E. Joslin Whitney, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$380,000 third series notes. Dated July 26, 1951. Due on Jan. 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Boston Housing Authority, Mass.

Note Offering—James J. Mahar, Chairman, will receive sealed bids until 11 a.m. (DST) on July 17 for the purchase of \$840,000 fourth series notes. Dated July 26, 1951. Due on July 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Boston Housing Authority, Mass.

Note Sale—James J. Mahar, Chairman, will receive sealed bids until 11 a.m. (DST) on July 17 for the purchase of \$9,900,000 second series notes, as follows:

\$7,600,000 temporary loan notes. Due on July 31, 1952.
2,300,000 temporary loan notes. Due on May 1, 1952.

The notes are dated July 26, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Cambridge Housing Authority, Massachusetts

Note Offering—D. Joseph Murphy, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$840,000 third series notes. Dated July 26, 1951. Due on July 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Chelsea, Mass.

Bond Offering—George F. Henderson, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 17 for the purchase of \$200,000 street construction loan of 1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1956 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chelsea Housing Authority, Mass.

Note Offering—George A. Innes, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$1,040,000 fifth series notes. Dated July 26, 1951. Due on July 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Dighton, Mass.

Bond Sale—The \$470,000 bonds offered on July 11—v. 174, p. 145—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Estabrook & Co., and Tyler & Co., both of Boston, as 2.20s, at a price of 100.15, a basis of about 2.18%.

Haverhill Housing Authority, Massachusetts

Note Sale—The issue of \$795,000 second series notes was purchased by the Branch Banking & Trust Co., of Wilson, N. C., at 1.20%, plus a premium of \$11.

Lynn, Mass.

Note Sale—The issue of \$500,000 notes was purchased by the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.07%. Due Dec. 7, 1951.

Malden Housing Authority, Mass.

Note Offering—George M. Edwards, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$890,000 third series notes. Dated July 26, 1951. Due on Jan. 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Natick, Mass.

Bond Sale—The \$290,000 bonds offered on July 12—v. 174, p. 145—were awarded to L. F. Rothschild & Co., of New York City, as 2s, at a price of 100.79, a basis of about 1.90%.

North Adams Housing Authority, Massachusetts

Note Offering—Ralph E. Bal-lou, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$910,000 fourth series notes. Dated July 26, 1951. Due on July 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Norwood Housing Authority, Mass.

Note Offering—Frank B. Coughlin, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$810,000 fourth series notes. Dated July 26, 1951. Due on May 1, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Somerville Housing Authority, Massachusetts

Note Offering—Charles G. Martignette, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$2,215,000 seventh series notes. Dated July 26, 1951. Due on July 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Springfield, Mass.

Bond Sale—The issue of \$1,200,000 bonds was purchased by a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Goldman, Sachs & Co., of New York City, and Robert Hawkins & Co., of Boston, as 1½s, at a price of 100.35, a basis of about 1.71%.

Dated Aug. 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 17 for the purchase of \$300,000 temporary loan notes. Dated July 19, 1951. Due on Dec. 4, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Topsfield, Mass.

Bond Sale—The \$220,000 bonds offered on July 10—v. 174, p. 145—were awarded to W. E. Hutton & Co., and Lyons & Shatto, both of Boston, jointly, as 1.90s, at a price of 100.23, a basis of about 1.87%.

Waltham Housing Authority, Massachusetts

Note Offering—Ball Bartlett, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$1,185,000 fourth series notes. Dated July 26, 1951. Due on Jan. 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Webster Housing Authority, Mass.

Note Offering—John N. Barmby, Chairman, will receive sealed bids at the office of State Housing Board, 90 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$310,000 third series notes. Dated July 26, 1951. Due on July 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

West Springfield Housing Authority, Mass.

Note Offering—Arnold P. Estelle, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$800,000 fourth series notes. Dated July 26, 1951. Due on Jan. 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Westfield Housing Authority, Massachusetts

Note Offering—John J. Murphy, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until 11 a.m. (DST) on July 17 for the purchase of \$730,000 sixth series notes. Dated July 26, 1951. Due on May 1, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Weston, Mass.

Bond Offering—Helen E. Cutting, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 2 p.m. (DST) on July 16 for the purchase of \$120,000 Weston School loan No. 7 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Benton and St. Joseph Townships Frac. Sch. Dist. No. 5 (P. O. Benton Harbor), Mich.

Bond Sale—The issue of \$300,000 building bonds was purchased by Halsey, Stuart & Co., at a price of par, a net interest cost of about 2.32%, as follows:

\$105,000 3s. Due on April 1 from 1952 to 1959 inclusive.
30,000 2½s. Due on April 1 in 1960 and 1961.
120,000 2½s. Due on April 1 from 1962 to 1967 inclusive.
45,000 2s. Due on April 1 in 1968 and 1969.

Dated July 1, 1951. Due on April 1 from 1952 to 1969 inclusive. The bonds maturing in 1960 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Benton Township Sch. Dist. No. 10 (P. O. 1200 East Main Street, Benton Harbor), Mich.

Bond Offering—Arthur Yore, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 18 for the purchase of \$90,000 building bonds. Dated Aug. 1, 1951. Due on July 1 from 1952 to 1969 inclusive. The bonds maturing in 1960 to 1969 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Birmingham, Mich.

Bond Offering—Irene E. Hanley, City Clerk, will receive sealed bids until 2 p.m. (EST) on July 23 for the purchase of \$199,000 general obligation bonds, as follows: \$100,000 improvement bonds. Due on Oct. 1 from 1952 to 1966 inclusive.
99,000 improvement bonds. Due on Oct. 1 from 1952 to 1965 inclusive.

The bonds are dated June 1, 1951. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Frankford, Mich.

Bond Offering—Flora A. Hare, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 24 for the purchase of \$121,000 water supply system and sewer revenue bonds. Dated June 1, 1951. Due on June 1 from 1954 to 1981 inclusive. The bonds maturing on or after June 1, 1961 are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lincoln Park, Mich.

Bond Sale—The \$160,000 water supply system revenue, series I bonds offered on July 11—v. 174, p. 53—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., John Nuveen & Co., of Chicago, Shannon & Co., and Siler & Co., both of Detroit, at a price of 100.05, a net interest cost of about 3.57%, as follows: \$22,000 4s. Due on July 1 from 1952 to 1956 inclusive. 56,000 3½s. Due on July 1 from 1957 to 1966 inclusive. 82,000 3½s. Due on July 1 from 1967 to 1975 inclusive.

Additional Sale—The above syndicate also purchased the \$550,000 general obligation bonds, at a price of 100.0001, a net interest cost of about 3.31%, as follows:

\$425,000 sewer bonds: \$120,000 4s, due on March 1 from 1952 to 1959 inclusive, and \$305,000 3½s, due on March 1 from 1960 to 1974 inclusive. 125,000 water bonds: \$40,000 4s, due on March 1 from 1952 to 1959 inclusive, and \$85,000 3½s, due on March 1 from 1960 to 1970 inclusive.

Paris Township Frac. Sch. Dist. No. 2 (P. O. Grand Rapids), Michigan

Bond Offering—Ernest Van Wyk, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 18 for the purchase of \$70,000 building bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1970 inclusive. The bonds maturing in 1963 to 1970 are callable. Interest J-J.

Summit Township Sch. Dist. No. 6 (P. O. 1710 Probert Road, Jackson), Mich.

Bond Offering—Frederick A. Probert, Director, will receive sealed bids until 6 p.m. (EST) on July 23 for the purchase of \$50,000 school bonds. Dated July 1, 1951. Due on April 1 from 1952 to 1969 inclusive. The bonds maturing in 1960 to 1969 are callable. Interest A-O.

Tallmadge and Walker Townships Frac. Sch. Dist. No. 10 (P. O. 637 Michigan Trust Building, Grand Rapids), Mich.

Bond Sale—The \$40,000 building bonds offered on July 10—v. 174, p. 146—were awarded to the Walter J. Wade, Inc., of Grand Rapids, as 3½s, at a price of 100.05, a basis of about 3.49%.

Windsor and Delta Townships Frac. Sch. Dist. No. 6 (P. O. Dimondale), Mich.

Bond Offering—L. B. Leisenring, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 18 for the purchase of \$100,000 building bonds. Dated Aug. 1, 1951. Due on April 1 from 1952 to 1966 inclusive. The bonds maturing in 1962 to 1966 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Anoka County Indep. Sch. Dist. No. 65 (P. O. Columbia Heights), Minn.**

Bond Sale—The \$175,000 building bonds offered on July 10—v. 174, p. 54—were awarded to a syndicate composed of J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hopwood, and the First National Bank, all of Minneapolis, at a price of par, a net interest cost of about 3.28%, as follows:

\$85,000 3s. Due on Aug. 1 from 1953 to 1963 inclusive. 15,000 3½s. Due on Aug. 1 from 1964 to 1966 inclusive. 75,000 3.40s. Due on Aug. 1 from 1967 to 1976 inclusive.

Clay County Indep. Sch. Dist. No. 1 (P. O. Glyndon), Minn.

Bond Sale—The \$75,000 building bonds offered on July 10—v. 174, p. 146—were awarded to Piper Jaffray & Hopwood, of Minneapolis, and Associates, as 3.10s, at par.

Duluth, Minn.

Bond Sale—The \$500,000 water utility revenue bonds offered on July 9—v. 173, p. 2658—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Manheimer, Egan, Inc., of St. Paul, and Woodard-Elwood & Co., of Minneapolis, at a price of 100.01, a net interest cost of about 2.18%, as follows:

\$225,000 2s. Due on Aug. 1 from 1952 to 1960 inclusive. 270,000 2½s. Due on Aug. 1 from 1961 to 1971 inclusive.

Henderson, Minn.

Bond Sale—The \$25,000 funding and street improvement bonds offered on July 9—v. 174, p. 54—were awarded to J. M. Dain & Co., of Minneapolis, as 3.20s, at a price of 100.22, a basis of about 3.17%.

Itasca County Common Sch. Dist. No. 1 (P. O. Grand Rapids), Minnesota

Bond Sale—The \$750,000 building bonds offered on July 12—v. 174, p. 54—were awarded to a syndicate composed of the First National Bank, of St. Paul, J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hopwood, First National Bank, Northwestern National Bank, Woodard-Elwood & Co., all of Minneapolis, Shaughnessy & Co., Manheimer-Egan, Inc., Caldwell, Phillips Co., and Harold E. Wood & Co., all of St. Paul, at a price of 100.18, a net interest cost of about 2.87%, as follows:

\$350,000 2.60s. Due on July 1 from 1953 to 1961 inclusive. 400,000 3s. Due on July 1 from 1962 to 1969 inclusive.

Itasca County Indep. Sch. Dist. No. 2 (P. O. Coleraine), Minnesota

Bond Offering—Nick Krmpotich, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$500,000 building bonds. Dated Aug. 1, 1951. Due on Aug. 1, 1952 to Feb. 1, 1957. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

New Richland, Minn.

Bond Offering—B. Ben Brown, Village Clerk, will receive sealed bids until 2 p.m. (CST) on July 16 for the purchase of \$80,000 street improvement bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1960 inclusive. The bonds maturing after July 1, 1956 are callable.

Okabena, Minn.

Bond Offering—M. C. Bloom, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 19 for the purchase of \$80,000 water bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1971 inclusive. The bonds maturing in 1970 and 1971 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Victor (P. O. Howard Lake), Minnesota

Bond Sale—The \$25,000 equipment bonds offered on July 2—v. 173, p. 2658—were awarded to J. M. Dain & Co., of Minneapolis, as 2½s, at a price of 100.22, a basis of about 2.72%.

Zumbro (P. O. R. F. D. No. 1, Zumbro Falls), Minn.

Bond Sale—The \$30,000 road and bridge bonds offered on July 11—v. 174, p. 146—were awarded to the First National Bank, of Minneapolis, and the First National Bank, of St. Paul, jointly, as 2½s, at a price of 100.05, a basis of about 2.74%.

MISSISSIPPI**Greenwood, Miss.**

Bond Offering—Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 17 for the purchase of \$72,000 special street improvement—1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1961 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson County Sch. Dist. (P. O. Pascagoula), Miss.

Bond Offering—N. C. Everett, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on July 17 for the purchase of \$100,000 bonds, as follows: \$85,000 Pascagoula Rural Separate School District bonds. Due from 1952 to 1971 inclusive. 15,000 St. Martin Con. School District bonds. Due from 1952 to 1966 inclusive.

Leland, Miss.

Bond Offering—W. A. Barr, City Clerk, will receive sealed bids until 2:30 p.m. (DST) on July 24 for the purchase of \$19,000 highway equipment—1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1956 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Long Beach, Miss.

Bond Sale—The \$10,000 water works bonds offered on June 19—v. 173, p. 2545—were awarded to the Sam Gates Company, of Gulfport, as 3½s.

Winston County, Winston Con. School District (P. O. Louisville), Miss.

Bond Offering—Shelby Woodward, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on July 17 for the purchase of \$54,000 school bonds. Due from 1952 to 1971 inclusive.

MISSOURI**Camdenton Sch. Dist., Mo.**

Bond Sale—The issue of \$60,000 building bonds was purchased by the City National Bank & Trust Co., of Kansas City, as 2½s, 2½s and 2½s.

MONTANA**Cascade County School District No. 74 (P. O. Vaughn), Mont.**

Bond Sale—The \$55,000 building and equipment bonds offered on July 10—v. 173, p. 2658—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3½s.

Hardin, Mont.

Bond Offering—C. R. Bond, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 24 for the purchase of \$26,000 special improvement district No. 47 bonds. Dated July 24, 1951. Due on Jan. 1 from 1952 to 1961 inclusive. The bonds are callable.

Yellowstone County Sch. Dist. (P. O. Laurel), Mont.

Bond Sale—The \$460,000 School District No. 7 bonds offered on July 9—v. 173, p. 2438—were awarded to a syndicate composed of the Yellowstone Bank, of Laurel, Columbus Security Trust & Savings Bank, of Billings, and the Citizens Bank & Trust Co., of Big Timber, as 2½s, at a price of 100.08.

NEW HAMPSHIRE**Coos County (P. O. Berlin), N. H.**

Note Sale—The \$125,000 notes offered on July 12—v. 174, p. 146—were awarded to the First National Bank, of Boston, at 1.38%.

NEW JERSEY**Elsinboro Township Sch. Dist. (P. O. 318 Craven Avenue, Salem), N. J.**

Bond Offering—Helen R. Smith, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 25 for the purchase of \$65,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1973 inclusive. Interest M-N. Legality

approved by Hawkins, Delafield & Wood, of New York City.

Green Township Sch. Dist. (P. O. R. D. No. 1, Andover), N. J.

Bond Sale—The \$50,000 school bonds offered on July 11—v. 174, p. 54—were awarded to Boland, Saffin & Co., of New York City, as 2.20s, at a price of 100.05, a basis of about 2.18%.

Irrington, N. J.

Bond Sale—The \$388,000 general improvement—1951 bonds offered on July 10—v. 173, p. 2658—were awarded to the National State Bank, of Newark, as 2.20s, at a price of 100.14, a basis of about 2.17%.

Mercer County (P. O. Trenton), N. J.

Bond Sale—The \$460,000 improvement bonds offered on July 10—v. 174, p. 54—were awarded to the Fidelity Union Trust Co., of Newark, as 1.65s, at a price of 100.07, a basis of about 1.62%.

Runnemede Sch. Dist., N. J.

Bond Offering—Mrs. Evelyn C. White, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 17 for the purchase of \$22,000 school series E bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1961 inclusive. Interest F-A. Legality approved by Starr, Summerhill & Davis.

South Harrison Twp. Sch. Dist. (P. O. R. F. D. Mullica Hill), New Jersey

Bond Offering—Francis B. Davis, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 26 for the purchase of \$56,500 school bonds. Dated June 1, 1951. Due on Dec. 1 from 1951 to 1974 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Tenafly Sch. Dist., N. J.

Bond Sale—The \$370,000 school bonds offered on July 10—v. 174, p. 54—were awarded to the Palisades Trust Co., of Englewood, and B. J. Van Ingen & Co., of New York City, jointly, taking \$369,000, as 2½s, at a price of 100.31, a basis of about 2.22%.

NEW MEXICO**Tatum, N. Mex.**

Bond Offering—Bina Mae Hall, Village Clerk, will receive sealed bids until 10 a.m. (MST) on Aug. 4 for the purchase of \$135,000 general obligation water works system bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1980 inclusive. The bonds maturing in 1963 to 1980 are callable. Interest F-A. Legality approved by Attorney-General of the State.

NEW YORK**Brookhaven Union Free Sch. Dist. No. 32 (P. O. Moriches), N. Y.**

Bond Offering—Thomas M. Neppell, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 19 for the purchase of \$560,000 building—1951 bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cape Vincent, Clayton and Lyme Central Sch. Dist. No. 1 (P. O. Cape Vincent), N. Y.

Bond Sale—The \$80,000 school—1951 bonds offered on July 10—v. 174, p. 54—were awarded to the Marine Trust Company of Western New York, Buffalo, as 2.70s, at a price of 100.55, a basis of about 2.63%.

Cheektowaga Sewer District No. 5 (P. O. Cheektowaga), N. Y.

Bond Offering—Benedict T. Holtz, Town Supervisor, will receive sealed bids until 3 p.m. (DST) on July 17 for the purchase of \$25,500 lateral sewer bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1956 inclusive. Interest A-O. Legality approved by Reed, Hoyt & Washburn, of New York City.

Chester, Chestertown Water Dist. (P. O. Chestertown), N. Y.

Bond Sale—The \$98,000 water system—1951 bonds offered on July 11—v. 174, p. 147—were awarded to R. D. White & Co., and Geo. B. Gibbons & Co., Inc., both of New York City, jointly, as 3s, at a price of 100.88, a basis of about 2.93%.

Ellenville, N. Y.

Bond Offering—Alice L. Moffitt, Village Clerk, will receive sealed bids until 2:30 p.m. (DST) on July 18 for the purchase of \$16,500 fire apparatus—1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1956 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead (P. O. Hempstead), New York

Bond Offering—Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 11 a.m. (DST) on July 24 for the purchase of \$150,000 Baldwin Public Parking District—1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1965 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hillsdale, Copake, Claverack, Taghkanic, Austerlitz, Ancram, Gallatin and North East Central Sch. Dist. No. 1 (P. O. Hillsdale), N. Y.

Bond Offering—G. Lee Knickerbocker, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 25 for the purchase of \$325,000 school addition—1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1966 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Marathon, Marathon Rural Fire District (P. O. Marathon), New York

Bond Sale—The \$10,500 fire equipment—1951 bonds offered on July 10—v. 173, p. 2659—were awarded to the First National Bank, of Marathon, as 3½s, at par.

New York City Housing Authority, New York

Note Sale—The \$6,505,000 notes offered on July 12—v. 174, p. 54—were sold to the following:

To the Hanover Bank, of New York City: \$1,475,000 36th issue notes, at 1.25%, \$3,240,000 38th issue notes, at 1.28%, and \$1,515,000 39th issue notes, at 1.28%.

To Boland, Saffin & Co., of New York City: \$250,000 36th issue notes, at 1.25%, and \$25,000 38th issue notes, at 1.28%.

New York City Housing Authority, New York

Notes Not Sold—The bids received for the \$44,140,000 notes offered on July 10—v. 174, p. 54—were rejected.

Palatine (P. O. Nelliston), N. Y.

Bond Sale—The issue of \$29,000 Highway machinery bonds was purchased by the Canajoharie National Bank, as 1.90s, at a price of 100.18, a basis of about 1.83%.

Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1956 inclusive. Interest F-A. Legality approved by Reed, Hoyt & Washburn, of New York City.

Palmyra Water Districts (P. O. Palmyra), N. Y.

Bond Sale—The \$50,000 bonds offered on July 9—v. 174, p. 147—were awarded to Charles C. Condon, of Palmyra, as 2.20s, at par.

Peekskill, N. Y.

Bond Sale—The \$95,000 sewer—1951 bonds offered on July 10—v. 174, p. 147—were awarded to Francis I. duPont & Co., of New York City, as 2½s, at a price of 100.14, a basis of about 2.13%.

Russell, Clare, Pierrepont, Hermon and Canton Central Sch. Dist. No. 1 (P. O. Russell), N. Y.

Bond Sale—The \$437,000 building bonds offered on July 12—v. 174, p. 54—were awarded to Salomon Bros. & Hutzler, of New York City, as 2½s, at a price of 100.23, a basis of about 2.72%.

Saratoga Springs, N. Y.

Bond Sale—The \$248,000 general improvement-1951 bonds offered on July 12—v. 174, p. 147—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 1.70s, at a price of 100.03, a basis of about 1.69%.

Schuyler County (P. O. Watkins Glen), N. Y.

Bond Offering—C. Earle Hager, County Treasurer, will receive sealed bids until 2:30 p.m. (DST) on July 26 for the purchase of \$250,000 building bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1966 inclusive. Interest J-J. Legality approved by Reed, Hoyt & Washburn, of New York City.

Webster Water District (P. O. 13 Main Street East, Webster), N. Y.

Bond Sale—The \$40,000 construction-1951 bonds offered on July 6—v. 174, p. 55—were awarded to Roosevelt & Cross, of New York City, as 2.90s, at a price of 100.56, a basis of about 2.84%.

Willboro, Willboro Water Dist. No. 2 (P. O. Willboro), N. Y.

Bond Sale—The \$185,000 construction bonds offered on July 11—v. 174, p. 55—were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc.; R. D. White & Co., and Bacon, Stevenson & Co., all of New York City, as 2.90s, at a price of 100.66, a basis of about 1.84%.

NORTH CAROLINA**Granville County (P. O. Oxford), N. C.**

Bond Sale—The \$500,000 bonds offered on July 10—v. 174, p. 147—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, Branch Banking & Trust Co., of Wilson, J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, at a price of par, a net interest cost of about 2.28%, as follows:

\$350,000 school building bonds: \$56,000 4½s, due on June 1 from 1954 to 1957 inclusive, \$154,000 2s, due on June 1 from 1958 to 1965 inclusive, and \$140,000 2½s, due on June 1 from 1966 to 1972 incl.

150,000 hospital bonds: \$24,000 4½s, due on June 1 from 1954 to 1957 inclusive, \$76,000 2s, due on June 1 from 1958 to 1965 inclusive, and \$50,000 2½s, due on June 1 from 1966 to 1970 inclusive.

Henderson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 17 for the purchase of \$875,000 bonds, as follows:

\$50,000 street improvement bonds. Due on June 1 from 1954 to 1967 inclusive.

825,000 water bonds. Due on June 1 from 1953 to 1984 inclusive.

The bonds are dated June 1, 1951. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

Whiteville, N. C.

Bond Sale—The \$34,000 bonds offered on July 10—v. 174, p. 147—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of 100.07, a net interest cost of about 2.93%, as follows:

\$14,000 water bonds: \$11,000 6s, due on June 1 from 1952 to 1956 inclusive, and \$3,000 1½s, due on June 1 from 1957 to 1959 inclusive.

20,000 storm sewer bonds: \$9,000 6s, due on June 1 from 1954 to 1956 inclusive, and \$11,000 1½s, due on June 1 from 1957 to 1963 inclusive.

OHIO**Bellaire, Ohio**

Bond Offering—Allan Dickey, City Auditor, will receive sealed bids until noon (DST) on July 21 for the purchase of \$225,000 first mortgage water works revenue bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1976 inclusive. The bonds maturing in 1964 to 1976 are callable. Interest J-J. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Blanchester Local Sch. Dist., Ohio

Bond Offering—George I. Carnahan, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 20 for the purchase of \$300,000 building bonds. Dated June 15, 1951. Due on Dec. 15 from 1952 to 1974 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Bridgeport, Ohio

Bond Sale—The \$100,000 street improvement-1951 bonds offered on June 27—v. 173, p. 2659—were awarded to Stifel, Nicolaus & Co., of St. Louis, as 2½s, at a price of 100.12, a basis of about 2.72%.

Cincinnati, Ohio

Bond Offering—Sealed bids will be received until July 31 for the purchase of \$2,400,000 bonds.

Dennison, Ohio

Bond Sale—The \$18,000 street improvement bonds offered on July 5—v. 173, p. 2659—were awarded to the United Bank, of Uhrichsville, as 2½s, at par.

Glouster, Ohio

Bond Sale—The issue of \$10,500 Fire Department bonds was purchased by the Glouster Community Bank, as 2½s, at par.

Lanier Township Local Sch. Dist. (P. O. Eaton), Ohio

Bond Sale—The \$33,000 improvement bonds offered on July 6—v. 173, p. 2439—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.09, a basis of about 2.86%.

La Rue, Ohio

Bond Sale—The \$73,000 water line, special assessment bonds offered on July 9—v. 173, p. 2659—were awarded to Ryan, Sutherland & Co., of Toledo, as 3½s, at a price of 100.59, a basis of about 3.43%.

Lorain County (P. O. Elyria), Ohio

Bond Sale—The \$11,072 Adelbert Street Sewer District No. 12, water improvement No. 100 special assessment bonds offered on June 25—v. 173, p. 2659—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.23, a basis of about 2.21%.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$55,400 special assessment bonds offered on July 10—v. 174, p. 55—were awarded to the Market Exchange Bank Company, of Columbus, as 1½s, at par.

Mifflin-Kirby Local Sch. Dist. (P. O. R. F. D. No. 5, Upper Sandusky), Ohio

Bond Sale—The \$20,000 equipment bonds offered on July 7—v. 174, p. 55—were awarded to the Commercial Savings Bank, of Upper Sandusky, as 2s, at par.

Newark City Sch. Dist., Ohio

Bond Sale—The \$2,650,000 building bonds offered on July 12—v. 174, p. 55—were awarded to a syndicate composed of the Harris Trust & Savings Bank, First National Bank, both of Chicago, Braun, Bosworth & Co., Inc., William Blair & Co., of Chicago, Raffensperger, Hughes & Co., of Indianapolis, and Park National Bank, of Newark, as 2½s, at a price of 101.86, a basis of about 2.06%.

Oakwood (P. O. 30 Park Avenue, Oakwood, Dayton 9), Ohio

Bond Sale—The \$4,325 street improvement-1951, special assessment bonds offered on July 9—v. 174, p. 55—were awarded to the Winters National Bank & Trust Co., of Dayton, as 2s, at par.

Payne Village Local Sch. Dist., Ohio

Bond Offering—O. C. Lehman, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 23 for the purchase of \$179,000 building bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Plain City Local Sch. Dist., Ohio

Bond Sale—The \$256,000 building bonds offered on July 10—v. 174, p. 55—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.24, a basis of about 2.47%.

Ross County (P. O. Chillicothe), Ohio

Bond Offering—William G. Marsh, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on July 20 for the purchase of \$20,000 Court House improvement bonds. Dated June 15, 1951. Due on Dec. 15 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Springfield Local Sch. Dist. (P. O. R. F. D. No. 6, Mansfield), Ohio

Bond Offering—Vance Clever, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Aug. 6 for the purchase of \$230,000 construction bonds. Dated June 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stark County (P. O. Canton), Ohio

Bond Sale—The \$168,000 County sewer district bonds offered on July 11—v. 174, p. 55—were awarded to Ball, Burge & Kraus, of Cleveland, as 2s, at a price of 101.28, a basis of about 1.77%.

Waldo Local Sch. Dist., Ohio

Bond Sale—The \$160,000 gymnasium and school remodeling bonds offered on July 9—v. 174, p. 55—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.24, a basis of about 2.47%.

Willoughby, Ohio

Notes Not Sold—The bids for the \$5,500 Arlington Drive sewer notes offered on June 28—v. 173, p. 2546—were rejected.

OKLAHOMA**Allen, Okla.**

Bond Offering—H. A. Butler, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 25 for the purchase of \$8,000 fire fighting equipment bonds. Dated Aug. 1, 1951. Due from 1954 to 1957 inclusive.

Kay County Indep. Sch. Dist. No. 29 (P. O. Newkirk), Oklahoma

Bond Sale—The \$60,000 building bonds offered on July 11—v. 174, p. 147—were awarded to the Eastman National Bank, of Newkirk, at a price of par, a net interest cost of about 1.82%.

Tahlequah, Okla.

Bond Offering—Mrs. Merlene Jaggard, City Clerk, will receive sealed bids until 7 p.m. (CST) on July 30 for the purchase of \$160,000 bonds, as follows:

\$100,000 water works extension bonds. Due from 1954 to 1973 inclusive.

60,000 hospital extension bonds. Due from 1954 to 1973 inclusive.

Bond Sale Postponed—The sale of \$160,000 bonds offered on July 11—v. 174, p. 147—was postponed until July 30.

Tulsa County Indep. Sch. Dist. No. 1 (P. O. Tulsa), Okla.

Bond Sale—The \$1,800,000 school bonds offered on July 10—v. 174, p. 147—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Blyth & Co., of New York City, Mercantile-Commerce Bank & Trust Co., of St. Louis, Stern Bros. & Co., of

Kansas City, Eldredge & Co., of New York City, Weedon & Co., of Chicago, Newhard, Cook & Co., of St. Louis, Hayden, Miller & Co., of Cleveland, Braun, Bosworth & Co., Inc., First National Bank, of Minneapolis, and the First National Bank, of St. Paul, at a price of par, a net interest cost of about 2.15%, as follows:

\$800,000 2½s. Due on Sept. 1 from 1954 to 1961 inclusive.

600,000 2s. Due on Sept. 1 from 1962 to 1967 inclusive.

400,000 2½s. Due on Sept. 1 from 1968 to 1971 inclusive.

OREGON**Multnomah County, Russellville School District No. 40 (P. O. 14 N. E., 102nd Avenue, Portland 16), Ore.**

Bond Sale—The \$150,000 school bonds offered on July 2—v. 173, p. 2659—were awarded to the State Treasurer, at a net interest cost of about 2.80%.

Myrtle Creek, Ore.

Bond Offering—G. D. Myllenebeck, City Recorder, will receive sealed bids until July 20 for the purchase of \$320,000 sewer system bonds. Due in 20 years. The bonds are callable in 10 years.

Tualatin, Ore.

Bond Sale—The \$20,000 water general obligation bonds offered on July 9—v. 174, p. 55—were awarded to the First National Bank, and the Chas. N. Tripp Co., both of Portland, jointly, at a price of about 3.91%, as follows: price of 100.17, a net interest cost \$10,000 3¾s. Due on July 1 from 1952 to 1961 inclusive.

10,000 4s. Due on July 1 from 1962 to 1971 inclusive.

PENNSYLVANIA**Braddock Hills (P. O. Wilkensburg), Pa.**

Bond Sale—The \$35,000 improvement bonds offered on July 9—v. 174, p. 147—were awarded to Stroud & Co., of Philadelphia, and R. C. Schmertz & Co., of Pittsburgh, jointly, as 2½s, at a price of 101.14, a basis of about 2.63%.

Clifton Heights, Pa.

Bond Sale—The \$65,000 funding and improvement bonds offered on July 10—v. 174, p. 55—were awarded to the Upper Darby National Bank, of Upper Darby, as 2½s, at a price of 100.15, a basis of about 2.11%.

Downington, Pa.

Bond Sale—The \$240,000 improvement bonds offered on July 11—v. 174, p. 55—were awarded to Schaffer, Necker & Co., of Philadelphia, and Francis I. du Pont & Co., of New York City, jointly, as 2s, at a price of 100.13, a basis of about 1.99%.

East Whiteland Twp. Sch. Dist. (P. O. Malvern, R. D. 2), Pa.

Bond Offering—George G. Malin, District Secretary, will receive sealed bids until 8 p.m. (DST) on July 23 for the purchase of \$85,000 general obligation bonds. Dated July 1, 1951. Due on Jan. 1 from 1954 to 1981 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Hazleton Sch. Dist., Pa.

Bond Sale—The \$240,000 improvement bonds offered on July 10—v. 174, p. 55—were awarded to Stroud & Co., and DeHaven & Townsend, Crouter & Bodine, both of Philadelphia, jointly, as 2½s, at a price of 100.51, a basis of about 2.30%.

New Castle, Pa.

Bond Offering—Albert A. Hoyland, Director of the Department of Accounts and Finance, will receive sealed bids until 9 a.m. (EST) on July 23 for the purchase of \$250,000 general improvement bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1976 inclusive. Interest M-S. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Newtown Township Sch. Dist. (P. O. Newtown Square), Pa.

Bond Sale—The issue of \$35,000 improvement bonds was purchased by the Upper Darby National Bank of Upper Darby, as 1½s, at a price of 100.001.

Philadelphia, Pa.

Bond Sale—The \$20,100,000 bonds offered on July 11—v. 173, p. 2660—were awarded to a syndicate headed by Drexel & Co.; Chemical Bank & Trust Co.; Chase National Bank; Bankers Trust Co., all of New York City, at a price of 100.04, a net interest cost of about 2.51%, as follows:

\$9,600,000 improvement bonds, as follows: \$3,840,000 3s, due on Jan. 1 from 1953 to 1964 inclusive, and \$5,760,000 2½s, due on Jan. 1 from 1965 to 1982 inclusive.

5,000,000 sewer and sewage disposal bonds, as follows: \$1,500,000 3s, due on Jan. 1 from 1953 to 1964 inclusive; \$2,625,000 2½s, due on Jan. 1 from 1965 to 1985 inclusive, and \$875,000 2s, due on Jan. 1 from 1986 to 1992 inclusive.

4,500,000 improvement bonds, as follows: \$1,800,000 3s, due on Jan. 1 from 1953 to 1964 inclusive, and \$2,700,000 2½s, due on Jan. 1 from 1965 to 1982 inclusive.

1,000,000 water bonds, as follows: \$300,000 3s, due on Jan. 1 from 1953 to 1964 inclusive; \$525,000 2½s, due on Jan. 1 from 1965 to 1985 inclusive, and \$175,000 2s, due on Jan. 1 from 1986 to 1992 inclusive.

Pittsburgh, Pa.

Bond Offering—Edward R. Frey, City Controller, will receive sealed bids until 11 a.m. (DST) on July 26 for the purchase of \$5,000,000 general public improvement 1951-series A bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Pottstown Borough Authority (P. O. Pottstown), Pa.

Bond Offering—Allen K. Davidheiser, Jr., Secretary of the Authority, will receive sealed bids until 2 p.m. (DST) on July 26 for the purchase of \$1,300,000 sewer revenue, series of 1951 bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1981 inclusive. The bonds maturing on July 1, 1957, and thereafter are callable. Interest J-J. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Scranton School District, Pa.

Bond Sale—The \$352,000 refunding bonds offered on July 11—v. 174, p. 55—were awarded to a syndicate composed of DeHaven & Townsend, Crouter & Bodine, Schaffer, Necker & Co., and Wurts, Dulles & Co., all of Philadelphia, as 2½s, at a price of 100.06, a basis of about 2.10%.

Titusville, Pa.

Bond Offering—George W. Becker, City Clerk, will receive sealed bids until Aug. 6 for the purchase of \$40,000 general obligation bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1972 inclusive.

West Chillisquaque Twp. Sch. Dist. (P. O. Montandon), Pa.

Bond Offering—Abram Fairchild, District Secretary, will receive sealed bids until 8 p.m. (DST) on July 25 for the purchase of \$34,600 general obligation bonds.

RHODE ISLAND**Warwick, R. I.**

Bond Sale—The \$317,000 bonds offered on July 11—v. 174, p. 55—were awarded to Harriman Ripley & Co., Inc., and Kidder, Peabody & Co., of New York City, jointly, as 2½s, at a price of 100.008, a basis of about 2.14%.

SOUTH DAKOTA

Bon Homme County Independent School District No. 58 (P. O. Tabor), S. Dak.

Bond Offering—M. J. Rada, Clerk of Board of Education, will receive sealed bids until 3 p.m. (CST) on July 24 for the purchase of \$25,000 gymnasium bonds. Due on Nov. 1 from 1952 to 1970 inclusive. Interest M-N.

Bryant, S. Dak.

Bond Offering—Henry Gilbertson, City Auditor, will receive sealed bids until 8 p.m. (CST) on July 16 for the purchase of \$26,000 light and power plant revenue, second series bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Bradley County (P. O. Cleveland), Tenn.
Bond Offering—H. M. Ful-

bright, County Judge, will receive sealed bids until 10 a.m. (EST) on July 31 for the purchase of \$300,000 hospital bonds. Dated Feb. 1, 1950. Due on Feb. 1 from 1972 to 1974 inclusive. Interest F-A. Legality approved by Chapman & Cutler, Chicago.

Lafollette, Tenn.

Bond Offering—O. E. Mitchell, City Clerk, will receive sealed bids until 10 a.m. (EST) on July 26 for the purchase of \$150,000 street and bridge bonds. Dated Jan. 1, 1951. Due on July 1 from 1959 to 1973 inclusive. The bonds maturing in 1966 to 1973 are callable. Legality approved by Chapman & Cutler, of Chicago.

Obion County (P. O. Union City), Tenn.

Bond Offering—Raymond Mitchell, County Judge, will receive sealed bids until 11 a.m. (CST) on Aug. 14 for the purchase of \$273,000 bonds, as follows:

\$147,000 school bonds. Due on July 1 from 1952 to 1959 incl.

75,000 highway bonds. Due on July 1 from 1952 to 1960 incl. 51,000 hospital bonds. Due on July 1 from 1959 to 1961 incl.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Sweetwater, Tenn.

Bond Offering—J. G. Engleman, City Recorder, will receive sealed bids until 3 p.m. (CST) on July 30 for the purchase of \$75,000 electric system revenue, series C bonds. Dated June 1, 1951. Due on June 1 from 1954 to 1966 inclusive. The bonds maturing on June 1, 1957 and thereafter are callable. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Austin, Texas

Bond Offering—W. E. Seaholm, City Manager, will receive sealed

bids until 10 a.m. (CST) on July 26 for the purchase of \$2,800,000 general obligation bonds, as follows:

\$1,400,000 public free school bonds. 500,000 sanitary sewerage system bonds.

550,000 street improvement bonds. 350,000 water plant and system bonds.

The bonds are dated Aug. 1, 1951. Due on Jan. 1 from 1953 to 1977 inclusive. Interest J-J. Legality approved by the Attorney-General of the State, and Wood, King & Dawson, of New York City.

Cleburne Indep. Sch. Dist., Texas

Bond Sale—The \$950,000 school house bonds offered on July 10—v. 174, p. 147—were awarded to a syndicate composed of the Northern Trust Co., of Chicago; First Southwest Co., of Dallas; Commerce Trust Co., of Kansas City; Rotan, Mosle & Moreland, of Houston, and Austin, Hart & Parvin, of San Antonio, at a price of 100.01, a net interest cost of about 3.06%, as follows:

\$220,000 2½s. Due on Aug. 1 from 1952 to 1964 inclusive.

440,000 3¼s. Due on Aug. 1 from 1965 to 1975 inclusive.

290,000 3s. Due on Aug. 1 from 1976 to 1981 inclusive.

Denison, Texas

Bond Sale Postponed—The sale of \$296,000 street improvement bonds offered on July 6—v. 174, p. 56—was postponed.

Waco, Texas

Bond Sale—The issue of \$240,000 1¼% and 2% refunding, series 1951 bonds was purchased by the First National Bank of Waco, at a net interest cost of about 1.86%. Dated June 1, 1951.

VIRGINIA

Chesterfield County (P. O. Chesterfield), Va.

Bond Sale—The \$1,000,000 water revenue bonds offered on July 10—v. 173, p. 2660—were awarded to a syndicate composed of F. W. Craigie & Co., R. S. Dickson & Co., both of Richmond, Scott, Horner & Mason, of Lynchburg, C. F. Cassell & Co., of Charlottesville, and Strader, Taylor & Co., of Lynchburg, as 3¼s, at a price of 100.25, a basis of about 3.22%.

Newport News, Va.

Bond Sale—The \$417,000 public improvement bonds offered on July 9—v. 173, p. 2660—were awarded to Halsey, Stuart & Co., and Anderson & Strudwick, of Richmond, jointly, as 2.20s, at a price of 100.23, a basis of about 2.17%.

WASHINGTON

Tacoma, Wash.

Bond Offering—Lyle Lemley, City Controller, will receive sealed bids until Aug. 1 for the purchase of \$1,000,000 Port Industrial Waterway Bridge bonds. Interest J-J.

WISCONSIN

Monona (P. O. Madison), Wis.

Bond Sale—The issue of \$40,000 local improvement bonds was purchased by Harley, Haydon & Co., of Madison, as 3¼s, at par.

Wausauke United Sch. Dist.

(P. O. Athelstone), Wis.

Bond Offering—Aron Kaatz, Clerk of the School Board, will receive sealed bids until noon (CST) on July 16 for the purchase of \$125,000 building bonds. Dated July 16, 1951. Due on July 16 from 1952 to 1971 inclusive. Interest J-J.

West End Sch. Dist. No. 1, Wis.

Bond Offering—R. J. Stoltz, District Clerk, will receive sealed bids until 4 p.m. (EST) on July 24 for the purchase of \$559,900 school building and refunding corporate purpose bonds. Dated July 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Natrona County Sch. Dist. No. 4 (P. O. Raderville Route, Casper), Wyo.

Bond Offering—O. H. Broyles, Clerk of Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on July 31 for the purchase of \$25,000 building bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Interest M-S. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA**ALBERTA**

Calgary, Alta.

Bond Sale—The issue of \$1,900,000 improvement bonds was purchased by a syndicate composed of the Dominion Securities Corp., Wood, Gundy & Co., A. E. Ames & Co., all of Toronto, Bank of Montreal, Royal Securities Corp., both of Montreal, James Richardson & Sons, of Winnipeg, Nesbitt, Thomson & Co., Royal Bank of Canada, both of Montreal, and Carlile & McCarthy, of Calgary, as 4s, at a price of 96.57, a basis of about 4.36%. Due on July 1 from 1952 to 1976 inclusive.

NOVA SCOTIA

Nova Scotia (Province of)

Debtenture Sale—The \$7,000,000 provincial debentures—v. 174, p. 56—were awarded to a syndicate composed of Smith, Barney & Co., Wood, Gundy & Co., Inc., Harri-man Ripley & Co., Inc., First Boston Corp., A. E. Ames & Co., Dominion Securities Corp., and McLeod, Young, Weir & Co., as 3¼s. Dated July 15, 1951. Due on July 15, 1966. The issue was publicly offered in the United States on July 12, at a price of 98.59, plus accrued interest from July 15, 1951.

Windsor, N. S.

Bond Sale—The issue of \$145,000 bonds was purchased by J. C. Mackintosh & Co., of Halifax, as 4s, at a price of 96.19, a basis of about 4.47%. Due on July 1 from 1952 to 1971 inclusive.

ONTARIO

Bowmanville, Ont.

Bond Sale—The issue of \$60,000 Town bonds was purchased by Wood, Gundy & Co., of Toronto, as 4s, at a price of 97.72, a basis of about 4.28%. Due on June 1 from 1952 to 1971 inclusive.

Smith Falls, Ont.

Bond Sale—The issue of \$620,000 bonds was purchased by the Dominion Securities Corp., and Bell, Gouinlock & Co., both of Toronto, jointly, as 4¼s.

QUEBEC

Lachenaie School Commission, Que.

Bond Sale—The issue of \$92,000 school bonds was purchased by Rene T. Leclerc, Inc., of Montreal, as 4s, at a price of 95.001, a basis of about 4.63%. Due on June 1 from 1952 to 1971 inclusive.

Richmond Catholic School Commission, Que.

Bond Sale—The issue of \$80,000 school bonds was purchased by Morgan, Kempf & Robertson, of Montreal, as 4s, at a price of 95.67, a basis of about 4.68%. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive.

St. Hyacinthe, Que.

Bond Sale—The issue of \$725,000 improvement bonds was purchased by the McNeil, Mantha, Inc., and the Credit Interprovincial Ltd., both of Montreal, jointly, at a price of 94.89, a net interest cost of about 4.24%, as follows: \$311,000 3s. Due on May 1 from 1952 to 1965 inclusive. 414,000 4s. Due on May 1, 1966. The bonds are dated May 1, 1951.

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